

SUD Life WEALTH BUILDER PLAN

In this policy, the investment risk in investment portfolio is borne by the policyholder



Star Union Dai-ichi
Life Insurance

A joint venture of



Aim for Protection and Wealth Creation



**WORLD'S BEST
INSURANCE
COMPANIES**

**Forbes
2024**

POWERED BY STATISTA

Enjoy Wealth Creation plus Life Cover



Choice of 11 funds to decide your investment pattern



Top-up option to increase your wealth with intermediate capital infusion

In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/ withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.

You work hard to get the very best in life – be it financial comfort or fulfillment of our dreams. However, today's income may not last forever.

What you need now is to invest today's surplus income prudently so that it can give you the comfortable life that you have today, while ensuring that there is financial support tomorrow with market linked returns.

Understanding your needs, we bring you SUD Life Wealth Builder Plan, a single premium unit linked insurance plan that is just the right solution for you.

It combines life insurance cover with a choice of 11 funds as investment options. You can now not only earn attractive market returns on your investments to fulfill your financial objectives at different stages of your life but also provide financial support to your family when you are not around.

So invest with us, sit back, relax and see your investments grow.

Why Choose SUD Life Wealth Builder?

- Dual Benefits – Wealth Creation and Protection
- Convenience of Single Premium
- Eleven Fund Options to suit your investment risk profile
- Option to switch between funds for control on investments
- Easy liquidity through partial withdrawals
- Invest windfall gains and time the markets by choosing Top-up option

How does it work?

- **Choose your Single Premium**

The minimum Single Premium in this plan is ₹ 1,00,000 and the maximum is ₹ 100 Crores.

- **Choose your Life Cover**

Min Sum assured :

For Base Plan – 125% of the Single Premium

For Top-up Premium – 125% of the Top-up Premium

In addition to the above minimum sum assured, the minimum death benefit at any time during the currency of the policy shall not be less than 105% of the total premiums (including top-ups) paid where, total premium paid means total of all the premiums received under the base product including top-ups premium paid, if any.

Funds

The investment objective of this product is to provide flexibility and market linked return to the policyholder/beneficiary. Under this, the policyholder has the option to invest in Eleven funds viz. Blue-Chip Equity Fund, Growth Plus Fund, Balanced Plus Fund, Mid Cap Fund, Income Fund, Gilt Fund, Viksit Bharat Fund, New India Leaders Fund, SUD Life Midcap Momentum Index Fund, Dynamic Fund, and Money Market Fund.

When the proposal is accepted, the premium will be adjusted for allocation charge and GST on allocation charge. The balance amount will be available for allocation amongst the eleven funds as chosen by the policyholder.

Minimum allocation percentage per fund selected shall be 10% with maximum of 100%.

Blue-Chip Equity Fund (SFIN : ULIF 019 11/12/13 SUD-LI-EQ2 142)				
Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	The fund seeks to achieve long- term capital appreciation by investing predominantly in Equity, Preference Shares and Convertible Debentures	70%	100%	High
Debt Instruments		0%	0%	
Money Market Instrument,		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Growth Plus Fund (SFIN : ULIF 023 11/12/13 SUD-LI-GR2 142)				
Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	To aim for medium to long-term capital appreciation by maintaining a diversified portfolio of Equity, Preference Shares and Convertible Debentures.and fair exposure to high credit quality portfolio of debt and money market instruments	40%	100%	Medium to High
Debt Instruments		0%	60%	
Money Market Instruments		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Balanced Plus Fund – (SFIN : ULIF 024 11/12/13 SUD-LI-BL2 142)				
Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	To optimize returns over medium to long-term, by aiming balance between risk and return, through investments in high quality equity and debt instruments.	0%	60%	Low to Medium
Debt Instruments		40%	100%	
Money Market Instruments		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Income Fund (SFIN : ULIF 020 11/12/13 SUD-LI-BN2 142)				
Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity, Preference Shares and Convertible Debentures	To aim for stable returns over medium to long-term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.	0%	0%	Low to Medium
Debt Instruments		70%	100%	
Money Market Instruments,		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Mid Cap Fund (SFIN: ULIF 026 14/10/19 SUD-LI-MID 142)				
Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity, Preference Shares and Convertible Debentures	To generate reasonable capital appreciation over time through building and managing diversified equity portfolio pre-dominantly of midcap stocks with an option to have some exposure in large cap stocks	70%	100%	Very High
Debt Instruments		0%	0%	
Money Market Instruments		0%	30%	
Bank Deposit, Mutual Fund & Net Current Assets		0%	30%	

Gilt Fund (SFIN: ULIF 027 14/10/19 SUD-LI-GLT 142)				
Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity, Preference Shares and Convertible Debentures	To generate reasonable return without any credit risk through investment in securities issued by Central and State Governments and any other securities serviced/guaranteed by Government of India/State Governments. A portion of the fund may be invested in money market instruments and others like bank deposits, mutual funds and net current assets to meet short-term liquidity requirements of the Plan.	0%	0%	Low to Medium
Government Securities		60%	100%	
Money Market Instruments and Bank Deposits		0%	40%	
Mutual Fund & Fixed Deposit		0%	40%	

Viksit Bharat Fund (SFIN : ULIF 039 28/10/24 SUD-LI-VB1 142)				
Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity & ETFs, Preference Shares and Convertible Debentures	The Viksit Bharat Fund will invest in businesses that will help transform the India of today to the Viksit Bharat of tomorrow, in the process, generating alpha for the investors. The portfolio will consist of sector-agnostic multi-cap companies, incorporating both established and new businesses. The fund is ideal for those with a long-term horizon and a belief in India's growth story.	80%	100%	High
Money Market Instrument, Mutual Fund & Fixed Deposit		0%	20%	

New India Leaders Fund (SFIN: ULIF 038 28/10/24 SUD-LI-NL1 142)				
Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity & ETFs, Preference Shares and Convertible Debentures	The New India Leaders fund will focus on generating benchmark-beating returns by building a curated portfolio of new-age businesses. This would mean exposure to businesses in energy transition, internet-led businesses, cloud infrastructure and AI-led services, and other such emerging themes. The fund is tailored for the investor with a long-term India horizon and some appetite for growth business.	80%	100%	High
Money Market Instrument, Mutual Fund & Fixed Deposit		0%	20%	

SUD Life Midcap Momentum Index Fund (SFIN: ULIF 034 27/12/24 SUD-LI-NMM 142)				
Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity and equity related instruments	To enable policyholders to invest in an index-based investment fund which invests in a curated universe of midcap stocks	80%	100%	High
Money Market Instrument, Mutual Fund & Fixed Deposit		0%	20%	

Dynamic Fund (SFIN : ULIF 028 11/06/21 SUD-LI-DYN 142)

Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity, Preference Shares and Convertible Debentures	To manage the fund with active asset allocation between Equity, Debt or Money Market to optimize returns depending on evolving market outlook as decided by the fund manager. The customer is making a choice to rely on the FM's asset allocation calls	10%	95%	High
Government Securities		10%	95%	
Money market instruments and Bank deposits		0%	80%	
Mutual Fund & Fixed Deposit		0%	15%	

Money Market Fund (SFIN : ULIF 029 11/06/21 SUD-LI-MMF 142)

Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity, Preference Shares and Convertible Debentures	To manage the funds with safety of capital and to generate money market related returns with minimum credit and interest rate risks.	0%	0%	Low
Government Securities		0%	0%	
Money market instruments and Bank deposits		85%	100%	
Mutual Fund & Fixed Deposit		0%	15%	

Discontinued Policies Fund (SFIN: ULIF 018 03/06/11 SUD-UL-DP1 142)

Asset Category	Investment Objectives	Min	Max
Equity, Preference Shares and Convertible Debentures	To ensure safety and liquidity of funds and to generate the returns over and above the minimum guaranteed interest rate declared by the IRDA from time to time. Currently, the minimum guaranteed interest rate prescribed by the IRDA under Discontinued Policies Fund is 4% p.a.	0%	0%
Money Market Instruments		0%	40%
Government Securities		60%	100%

Star Union Dai-ichi Life reserves the right to add, modify or close any of the above mentioned funds subject to prior approvals of the competent authority.

Fund Closure

The Company may, close any of the Funds available under this policy (the "Closed Funds") subject to the approval of IRDAI/PMC as applicable. The Policyholder shall be given three months prior written notice, sent at the last address recorded by the Company. During this notice period, the Policyholder can switch the funds from the Closed Funds to any other available Fund/s without any Charges. When the Policy holder has not affected such Switch at the closure date, the Company will switch the said funds by default to Income fund, which will be the default fund under the product and the fund will be invested in Income Fund till such time the policyholder exercises his option to choose any new fund to be invested.

- Your premium, minus the allocation charges (inclusive of GST) will be invested in the funds accordingly. Your funds will give your market related returns and applicable charges will be levied appropriately
- At the end of the policy term, the accumulated fund will be payable to you
- In case of unfortunate demise during the term of the policy, your nominee will receive the death benefit, as detailed ahead
- Risk will commence the date on which the company accepts the risk after due underwriting basis the application (i.e. proposal form received by the company along with premium) and subject to realization of instrument for payment of premium

Benefits

Maturity Benefit

On survival of the Life Assured till the end of the policy term, the Fund Value under the Base Plan and the Fund Value under Top-up, if any, will be paid to the policyholder.

Death Benefit

Death Benefit shall be highest of:

- Total Sum Assured under the Base Plan and Top-up, if any, OR
- Total Fund value under the Base Plan and Top-up, if any, as on the date of intimation of death of the Life Assured, OR
- 105% of Total premiums paid including Top-up premium(s), if any

On death of the Life Assured, the Sum Assured under the base plan shall be reduced to the extent of the partial withdrawals made during the two year period immediately preceding the death of the life assured.

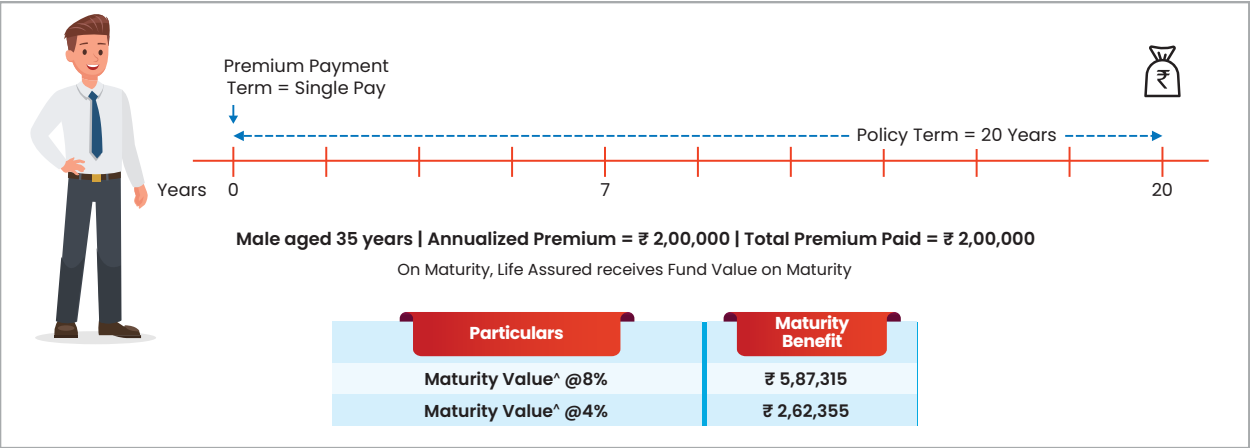
The Nominee/ Beneficiary has an option to receive the death benefits in instalments as per the Settlement Option as mentioned below.

Benefits explained with example:

Maturity Benefit:

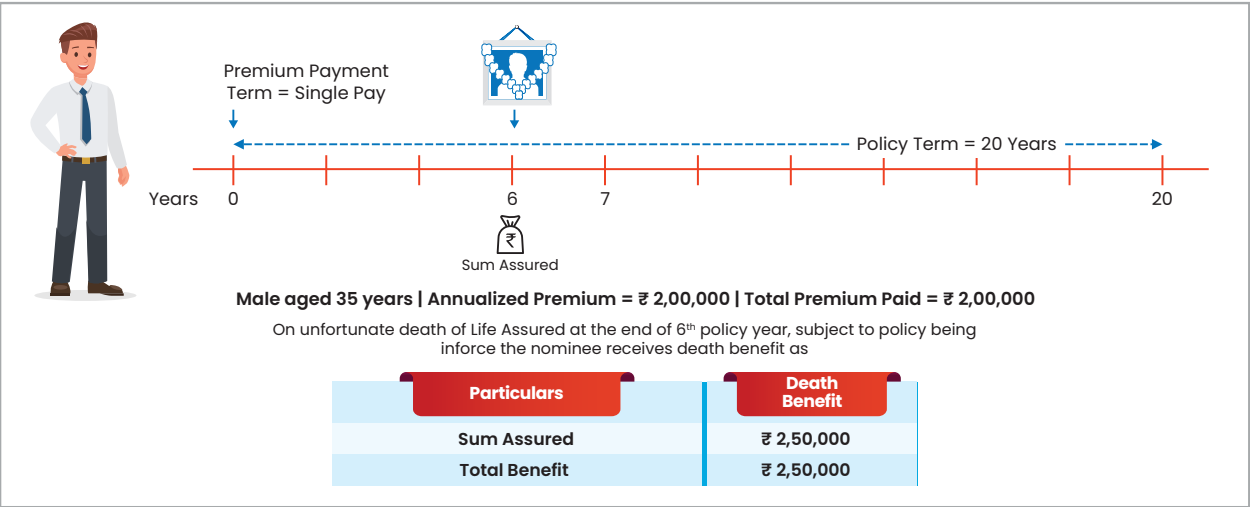
Mr. Rohit has opted SUD Life – Wealth Builder (100% allocation in blue chip equity fund). The details are as below

- Life Assured Age - 35 years
- Premium Frequency - Yearly
- Policy Term - 20 years
- Premium Paying Term - Single Pay
- Annualised Premium - ₹ 2,00,000
- Sum Assured Multiple - 1.25 times



[^] 4% and 8% are assumed rates of return and are not guaranteed. They are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance

Death Benefit:



Eligibility Criteria:

Minimum Age at Entry	8 years last birthday														
Maximum Age at Entry	60 years last birthday														
Minimum Maturity Age	18 years last birthday														
Maximum Age at Maturity	70 years last birthday														
Policy Term	5 to 30 years (for minors, minimum policy term will be maximum of {5 years, 18 minus age at entry})														
Premium Payment Term	Single														
Minimum Premium	₹ 1,00,000 (Premium should be in multiples of 5,000) Top-up Amount: Min. ₹5,000 (in multiples of 1,000 thereafter)														
Maximum Premium	₹ 100 Crores Top-up Premium: ₹ 100 Crores. However, the total top up premium paid at any point of time shall not exceed the total base premium paid up to that point.														
Sum Assured under Base Plan	Min sum assured is 125% of Single premium <table border="1"> <thead> <tr> <th>Entry Age last birthday</th><th>Maximum Sum Assured as multiple of Single Premium</th></tr> </thead> <tbody> <tr> <td>8 to 30</td><td>4.00</td></tr> <tr> <td>31 to 35</td><td>3.00</td></tr> <tr> <td>36 to 45</td><td>2.00</td></tr> <tr> <td>46 to 50</td><td>1.75</td></tr> <tr> <td>51 to 55</td><td>1.50</td></tr> <tr> <td>56 to 60</td><td>1.25</td></tr> </tbody> </table>	Entry Age last birthday	Maximum Sum Assured as multiple of Single Premium	8 to 30	4.00	31 to 35	3.00	36 to 45	2.00	46 to 50	1.75	51 to 55	1.50	56 to 60	1.25
Entry Age last birthday	Maximum Sum Assured as multiple of Single Premium														
8 to 30	4.00														
31 to 35	3.00														
36 to 45	2.00														
46 to 50	1.75														
51 to 55	1.50														
56 to 60	1.25														
Top-up Sum Assured	125% of the Top-up premium														

The death benefit will not be less than 105% of the total premiums paid (including top-ups), except in case of suicide in the first policy year. The Top-up amount payable will be exclusive of the Base Plan Sum Assured.

Plan Features

a) Switching:

- Any amount of fund value can be switched out subject to a minimum amount of ₹ 5,000 for Base Plan and ₹ 1000 for Top-up premium. Switch request may be for an absolute amount or a percentage of the Fund Value.
- Switching is allowed during the currency of the policy.
- Switching is subject to condition that the minimum allocation percentage per selected fund shall be 10%.
- Only one switch per policy year is free of cost. Every additional switch will be charged ₹ 100/- per switch and will be recovered by cancellation of appropriate number of units.
- Unused switches cannot be carried forward to future policy year(s).

b) Top-up Premium:

- Top-up premium is allowed under this plan anytime during the policy term provided the base plan is in-force.
- Minimum amount of Top-up premium is ₹ 5000 and in multiples of ₹ 1000/-.
- At any point of time during the policy term, the total Top-up premiums paid shall not exceed the sum of total base premiums paid at that point of time.
- All Top-up premiums paid during the policy term shall have a life cover.
- Top-up premiums are not allowed during the last five years of the policy.
- Top-up premiums once paid can be partially withdrawn only after completion of five years from the date of payment of each top-up or the life assured attaining age 18, whichever is later.
- The policyholder can choose the fund allocation percentage for Top-up payment different from the base premium. If the fund allocation percentages are not specified at time of making the Top-up payment, the fund allocation percentage chosen for the base premium will be applied to the Top-up premium.
- Top-up cannot be surrendered separately. However, when the base policy is surrendered, Top-up, if any will also be surrendered by paying the Surrender Value under the Top-up.

c) Partial Withdrawal Benefit

- Partial withdrawals under base plan are not allowed during the first 5 policy years or when the life assured is a minor. It is allowed from the sixth policy year onwards or after the Life Assured attains age 18, whichever is later.
- Partial withdrawal under Top-up shall be allowed only after completion of five years from the date of payment of each Top-up or after the Life Assured attains age 18, whichever is later.
- Only the first partial withdrawal in a policy year is free. Further additional Partial withdrawals will be charged ₹ 100 per withdrawal. There is no carry forward of free unused partial withdrawals to the future policy year(s).
- The general partial withdrawal rules are as follows:

Under Base Plan

- Minimum Partial withdrawal amount allowed is ₹ 5,000 (in multiple of ₹ 1,000/-).
- Maximum Partial withdrawal: Fund Value under the base plan less 50% of Single premium amount i.e. at any point of time during the policy term, the minimum fund balance under the base plan after the partial withdrawal should be at least equal to 50% of the Single premiums paid.
- On death of the Life Assured, the Sum Assured under Base Plan shall be reduced to the extent of the partial withdrawals made during the two year period immediately preceding the death of the life assured.
- Partial Withdrawals are not allowed during the Settlement Period or after the death of the Life Insured.

Under Top-up

- Minimum Partial withdrawal amount allowed is ₹ 1000 and withdrawn amount shall be in multiples of ₹ 1000.
- Maximum Partial withdrawal: Fund Value of the Top Up less 50% of Total Top-up premium amount i.e. at any point of time during the policy term, the minimum fund balance under each top up after the partial withdrawal should be at least equal to 50% of each Top-up premiums paid.

- The units shall be redeemed at the prevailing unit price / NAV.
- Partial withdrawal shall not result in any reduction of Sum Assured under Top-ups.
- Any partial withdrawal, which would result in termination of the policy contract, shall not be allowed.

d) Settlement Option for Death Benefit

- On intimation of death of the Life Insured, the Beneficiaries may choose to opt for payments in instalments extending over a period not exceeding 5 (Five) years from date of death and opt for various settlement options as tabled below on yearly basis.

Settlement Period (in Years)	Year 1	Year 2	Year 3	Year 4	Year 5
2 Years	1/2 of Initial FV	100% of Existing Balance FV	NIL	NIL	NIL
3 Years	1/3 rd of Initial FV	1/2 of Existing Balance FV	100% of Existing Balance FV	NIL	NIL
4 Years	1/4 th of Initial FV	1/3 rd of Existing Balance FV	1/2 of Existing Balance FV	100% of Existing Balance FV	NIL
5 Years	1/5 th of Initial FV	1/4 th of Existing Balance FV	1/3 rd of Existing Balance FV	1/2 of Existing Balance FV	100% of Existing Balance FV

« FV » means: Fund Value including fund value under Top-up, if any available at the time of payment (beginning of each payment year).

- Payments will be received by the Beneficiaries in the form of yearly, half-yearly, quarterly or monthly instalments, as per the option chosen by the Beneficiaries.
- Fund Management Charges & Switching charges will be deducted during the settlement period.
- Partial withdrawals shall not be allowed during the settlement period.
- Switches will be allowed during the settlement period.
- Complete withdrawal will be allowed at any time during the settlement period without deducting any charges.

Charges

a) Premium Allocation Charges:

- When Single Premium is paid or each time the Top-up premium is paid, Premium Allocation Charge, as a percentage of premiums received are deducted from the premiums paid and the balance is allocated to the funds chosen by the policyholder.
- Allocation Charge for Single Premium and for Top-up Premium: 3%

b) Policy Administration Charges Under Base Plan:

- Monthly Policy Administration Charge of 0.06% of Single Premium subject to a maximum of ₹ 500 p.m. shall be deducted in advance on the first working day of every policy month by cancellation of units at the prevailing unit rates.

c) Fund Management Charges:

- The Annual Fund Management Charges for each fund are as follows: The FMC will be priced in the unit price of each Fund on a daily basis. This will result in the adjustment of NAV.

Fund Name	SFIN	Annual Rate of FMC
Blue-Chip Equity Fund	ULIF 019 11/12/13 SUD-LI-EQ2 142	1.35%
Growth Plus Fund	ULIF 023 11/12/13 SUD-LI-GR2 142	1.35%
Balanced Plus Fund	ULIF 024 11/12/13 SUD-LI-BL2 142	1.30%
Income Fund	ULIF 020 11/12/13 SUD-LI-BN2 142	1.30%
Mid Cap Fund	ULIF 026 14/10/19 SUD-LI-MID 142	1.35%
Gilt Fund	ULIF 027 14/10/19 SUD-LI-GLT 142	1.30%
Viksit Bharat Fund	ULIF 039 28/10/24 SUD-LI-VBI 142	1.35%
New India Leaders Fund	ULIF 038 28/10/24 SUD-LI-NLI 142	1.35%
SUD Life Midcap Momentum Index Fund	ULIF 034 27/12/24 SUD-LI-NMM 142	1.30%
Dynamic Fund	ULIF 028 11/06/21 SUD-LI-DYN 142	1.35%
Money Market Fund	ULIF 029 11/06/21 SUD-LI-MMF 142	1.00%
Discontinued Policies Fund	ULIF 018 03/06/11 SUD-UL-DPI 142	0.50%

e) Surrender/Discontinuance Charges:

- The Surrender/Discontinuance charges under the Base Plan are given below:

Where the policy is discontinued during the policy year	Maximum Discontinuance Charges for the policies having Single Premium up to ₹3,00,000	Maximum Discontinuance Charges for the policies Single Premium above ₹3,00,000
1	Lower of 2%* (SP or FV) subject to a maximum of ₹3000	Lower of 1%* (SP or FV) subject to a maximum of ₹6000
2	Lower of 1.5%* (SP or FV) subject to a maximum of ₹2000	Lower of 0.7%* (SP or FV) subject to a maximum of ₹5000
3	Lower of 1%* (SP or FV) subject to a maximum of ₹1500	Lower of 0.5%* (SP or FV) subject to a maximum of ₹4000
4	Lower of 0.5%* (SP or FV) subject to a maximum of ₹1000	Lower of 0.35%* (SP or FV) subject to a maximum of ₹2000
5 and onwards	Nil	Nil

SP – Single Premium

FV – Fund Value on the date of discontinuance

- When a policy is discontinued, only discontinuance charge and the Fund Management Charge, which shall not exceed 50 bps per annum on Discontinuance Fund Value, will be charged. No other charges will be levied.
- No discontinuance charge /surrender charge will be applicable on Top-up premiums.

f) Switching Charges:

- Only one switch per policy year is free of cost.
- Additional switches will be charged at the rate of ₹ 100/- per switch.
- Unused switches cannot be carried forward to the next policy year(s).
- The charges for switching will be recovered by cancellation of units from the fund(s) the amount has been switched to.

g) Partial Withdrawal Charges:

- Only one partial withdrawal in a policy year is free of cost, subsequent withdrawals are charged at ₹ 100/- per partial withdrawal.
- Unused partial withdrawals cannot be carried forward to future policy year(s).
- The amount will be recovered from the withdrawal amount and not by cancellation of units.

h) Mortality Charges:

- Mortality charges are recovered on a monthly basis, on the first working day of each policy month by the way of cancellation of appropriate number of units. Mortality charges are worked out in accordance with the age of the life assured and the sum at risk.
- The Sum at Risk under the base plan on a given day for calculation of mortality charges is as follows:
Higher of Maximum {[Basic Sum Assured – aggregate of partial withdrawals made in the last 24 calendar months – the Fund Value as on that date] or [105% of Single Premium paid to the Company by the Policyholder– the Fund Value as on that date] or 0 (Zero)}.
- The Sum at Risk (SAR) under Top-up Sum Assured on a given date for calculation of mortality charges is
SAR = Maximum {[Total Top-up Sum Assured – Total Top-up Fund Value], [105% of Total Top-up Premium paid – Total Top-up Fund Value], 0}
- The monthly mortality charges will be calculated by the Company as follows:

Monthly mortality charges

=

Sum at Risk

X

Annual Mortality Rate
12000

- Under this Policy, on the date of calculating mortality charges, if the Sum at Risk is negative or zero, then, the Company will not deduct any mortality charge on that date.

i) Medical Examination Expenses:

Cost of medical expenses incurred at the time of opting for the Top-Up Sum Assured subsequent to the date of commencement, if any, will be borne by the policy holder.

j) GST:

All charges will attract GST, as applicable. Goods and Services Tax and any charges levied by the government in future shall be levied as per the prevailing tax laws and/or any other laws.

(k) Charges levied by the Government / Statutory authority in future:

- In future, the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of the charges shall be informed to them.
- In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

Revision of Charges:

The charges, except taxes under the plan may be revised after obtaining prior approval from the IRDAI and after giving three months notice to the policyholders. The taxes will be revised as and when notified by the Government.

The policyholder shall be allowed to withdraw the units in the plan at the then prevailing unit value if he/she does not agree with the modified charges. The policy proceeds will then be paid to the policyholder as per the norms of discontinued policies.

Annual Mortality Rate per 1000 SAR, Premium Allocation Charge and Surrender Charge / Discontinuance charge are guaranteed throughout the policy term.

The Company reserves the right to change the Fund Management charge subject to the Maximum FMC as prescribed by the IRDA regulations. As per the current IRDA regulations, the maximum FMC on any fund excluding Discontinued Policies Fund shall be 1.35% p. a. and the maximum FMC on Discontinued Policies Fund shall be 0.5% p.a.

The policy administration charge is subject to revision at any time, but will not exceed 1.50% p.a. of the Single Premium, subject to a maximum of ₹ 6,000 per annum.

Switching charge and Partial Withdrawal Charges are subject to revision and shall not exceed ₹ 500 per request

Terms and Conditions

a. Grace Period

Not Applicable, as on Single Premium payment mode available.

b. Revival

Not Applicable

c. Surrender Value under the Base Plan

Surrender within the lock-in period

On surrender of the Base Plan within the lock-in period, the fund value including the fund value under Top-up, if any less applicable discontinuance charge shall be transferred to the Discontinued Policies Fund and no risk cover will be available during the discontinued period.

The minimum guaranteed interest rate applicable to the Discontinued Life Policies Fund shall be declared by the IRDA from time to time. Currently, the minimum guaranteed interest rate prescribed by the IRDA under Discontinued Life Policies Fund is 4% p.a.

The proceeds of the discontinued policies shall be refunded only upon completion of the lock-in period (first five years of the contract) and the policy will terminate.

In case of death of the policyholder before the end of the lock-in period, the proceeds of the discontinued policy shall be paid to the beneficiary and the policy will terminate.

Surrender after the lock-in period

When the policy is surrendered after completion of five policy years, the surrender value, which is equal to the fund value under the base plan including the fund value under Top-up, if any shall be paid to the policyholder and the policy will terminate.

d. Terminations

a. Termination of Policy:

The policy will terminate automatically on occurrence of the earlier of any of the following events:

- On death of the Life Insured, upon the payment of Death Benefit;
- On Surrender of the policy (i.e. upon payment of applicable Surrender benefit);
- On Maturity of the policy; (i.e. upon payment of Maturity benefit)
- On payment of free look cancellation proceeds.
- On foreclosure of the policy (i.e. upon payment of balance Unit Fund Account value);
- On date of receipt of request to terminate the settlement option or on the expiry of the settlement period term;

^In case settlement option is opted, the date on which the last payment under the settlement option is made or on expiry of settlement period, whichever is earlier.

e. Foreclosure

If the policy has run for at least 5 years provided 5 full years’ premiums have been paid and the balance in the Unit Fund is not sufficient to recover the relevant charges, the policy shall be compulsorily terminated and the balance amount in the Unit Fund, if any, shall be refunded to the policyholder. This shall be applicable irrespective of whether the policy is inforce or paid-up during the revival period.

f. Nomination

Nomination is allowed as per Section 39 of The Insurance Act 1938 as amended from time to time.

g. Assignment

Assignment is allowed as per Section 38 of The Insurance Act 1938 as amended from time to time.

h. Unit Encashment

Computation of NAV: The NAV of the segregated fund shall be computed as given below:

NAV

=

(Market value of investment held by the fund + value of current assets – value of current liabilities and provisions, if any)

Number of units existing on Valuation Date (before creation/redemption of units)

Allocation of Units

The company applies premiums to allocate units in the unit linked funds chosen by the policyholder. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below:

For Initial Premium:

Units shall be allocated at the NAV as on the date of clearance of the instrument or date of issue of the policy, whichever is later.

For Top –up Premium:

- In respect of Top-up premiums received up to 3.00 p.m. by the company through a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which the premium is received, shall be applicable.
- In respect of Top-up premiums received after 3.00 p.m. by the company through a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.
- In respect of Top-up premiums received through Standing Instruction on Bank / Credit Card account/ ECS/SI facility, outstation cheque, the closing NAV of the day on which the credit is realized shall be applicable.

Redemption of Units

- In respect of valid claim request (e.g. surrender, partial withdrawal, on maturity, death claims, etc) along with sufficient documents is received up to 3.00 p.m. by the insurer, the same day's closing NAV shall be applicable.
- In respect of valid claim request (e.g. surrender, on maturity, death claims, etc) along with the sufficient document is received after 3.00 p.m. by the insurer, the closing NAV of the next business day shall be applicable.

Cancellation of units

- To meet fees and charges, and to pay benefits, the company will cancel the units to meet the amount of the payments which are due.
- If units are held in more than one unit linked fund, then the company will cancel the units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds.
- The units will be cancelled at the prevailing unit price.
- The Fund Management charge will be priced in the unit price of each Fund on a daily basis.

Value of Your Fund

The value of policyholder's fund at any time is the number of units allocated to the contract at that time multiplied by the applicable NAV. If the policyholder hold units in more than one unit linked fund, then the fund value is the total value across all unit linked funds.

i. Suicide Clause

In case of death due to suicide within 12 months from the date of commencement of the policy the nominee or the beneficiary of the policyholder shall be entitled to the fund value including fund value under top-up, if any available as on the date of intimation of death of the Life Assured.

- j.** Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

k. Free look period

The Policyholder has a period of 30 days from the date of the receipt of the policy document to review the terms and conditions of the policy and where the Policyholder disagrees to any of the terms and conditions, he/she has the option to return the policy. In such an event he/she shall be entitled to a refund of the amount in accordance with prevalent law.

The amount payable on free look cancellations is:

$$\begin{array}{c} \text{Fund Value, (including top-up Fund Value, if any)} \\ \text{Plus} \\ \text{(Premium Allocation Charges + Mortality Charges + Policy Administration charges) already deducted,} \\ \text{Minus} \\ \text{(Stamp Duty + Medical expenses + Proportionate Risk Premium for the period of cover)} \end{array}$$

l. Policy Loan

There is no loan facility available in this policy.

m. SECTION 41 OF INSURANCE ACT 1938-PROHIBITION OF REBATES

Section 41 of The Insurance Act, 1938 as amended from time to time:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable with penalty which may extend to **ten lakh rupees**.

n. Grievance Redressal Procedure:

The Company is sensitive towards its customers' needs and aim to resolve all their grievances. Accordingly, grievance redressal mechanism is set-up for the resolution of any dispute or grievances/complaint. Complaints can be registered at the company touchpoints mentioned on our website.

Escalation Mechanism:

- Level 1 – Complaints can be escalated to grievanceredressal@sudlife.in
- Level 2 – Contact our Grievance Redressal Officer at gro@sudlife.in

- Level 3 – Grievance cell of IRDAI i.e. Bima Bharosa Shikayat Nivaran Kendra (TOLL FREE NO. 155255/18004254732 | Email ID: complaints@irdai.gov.in / <https://bimabharosa.irdai.gov.in>)
- Level 4 – Directly approach the Insurance Ombudsman for redressal. Find your nearest ombudsman office by accessing following link – www.cioins.co.in

o. Section 45 of the Insurance Act 1938 – Provisions of Section 45 of the Insurance Act 1938, as amended from time to time will be applicable to all policies/ contracts issued under this product.

p. Are there any tax benefits?

Income tax benefits may be available as per prevailing norms under the Income Tax Act 1961, amended from time to time. Please consult your tax advisor for further details.

q. Goods and Services Tax:

Statutory Taxes, if any, imposed on such insurance plans by the Govt. of India or any other constitutional Tax authority of India shall be as per the tax laws and the rate of tax as applicable from time to time.

SUD Life Wealth Builder Plan (UIN: 142L042V04)
Blue-Chip Equity Fund (SFIN: ULIF 019 11/12/13 SUD-LI-EQ2 142)
Growth Plus Fund (SFIN: ULIF 023 11/12/13 SUD-LI-GR2 142)
Balanced Plus Fund – (SFIN: ULIF 024 11/12/13 SUD-LI-BL2 142)
Income Fund (SFIN: ULIF 020 11/12/13 SUD-LI-BN2 142)
Mid Cap Fund (SFIN : ULIF 026 14/10/19 SUD-LI-MID 142)
Gilt Fund (SFIN : ULIF 027 14/10/19 SUD-LI-GLT 142)
Viksit Bharat Fund (SFIN : ULIF 039 28/10/24 SUD-LI-VBI 142)
New India Leaders Fund (SFIN : ULIF 038 28/10/24 SUD-LI-NLI 142)
SUD Life Midcap Momentum Index Fund (SFIN : ULIF 034 27/12/24 SUD-LI-NMM 142)
Dynamic Fund (SFIN: ULIF 028 11/06/21 SUD-LI-DYN 142)
Money Market Fund (SFIN: ULIF 029 11/06/21 SUD-LI-MMF 142)
Discontinued Policies Fund (SFIN: ULIF 018 03/06/11 SUD-UL-DPI 142)

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factor. The premium paid in Unit Linked Life Insurance Policies are subject to Investment Risks associated with Capital Markets and NAVs of units may go up or down based on the performance of the fund and factors influencing the Capital Market and the insured is responsible for his/her decisions.

- Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
- The various funds offered under this product are the names of the funds and do not, in any indicate the quality of these, their prospects and returns.
- The past performances of the funds are not indicative of the future performance of any of the funds available under this Policy.
- There are no guaranteed or assured returns in this policy, except under Discontinued Policies Fund where the minimum guaranteed interest will be as prescribed by the IRDAI from time to time.
- The policyholder can withdraw the invested amount only after the completion of five plan years.



Star Union Dai-ichi
Life Insurance

A joint venture of



For more details, contact the Branch Manager



1800 266 8833



www.sudlife.in

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and “SUD Life Wealth Builder Plan” is the name of the plan. Neither the name of the Insurance Company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

SUD Life Wealth Builder Plan | UIN: 142L042V04 | Unit-Linked Non-Participating Individual Life Insurance Plan

Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

Registered Office: 11th Floor, Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai - 400 703 | 1800 266 8833 (Toll Free) | Timing: 9:00 am - 7:00 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holdings LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license.

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS : IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.