PLAN KAR KE CHALO

Star Union Dai-ichi Life

SURAKSHA KAVACH

UIN 142N030V01

LIFE COVER THAT CONTINUES, EVEN IF YOU MISS A PREMIUM.*

- Protection to your family against death and disability*
- Savings as Sum Assured and Bonus payable at maturity
- Option of Critical Illness rider
- Tax Benefits under Section 80C and 10 (10D)#

Star Union Dai-ichi
LIFE INSURANCE

*Subject to terms & conditions.

As per current tax laws, income tax benefits are available under section 80C and section 10 (10D) of Income Tax Act, 1961 which are subject to change in tax laws from time to time.

Sunahra Kal, Suraksha Har Pal

While you work hard and strive to make all the wishes of your family come true, we at SUD Life help ensure that nothing is left to chance. SUD Life ***Suraksha Kavach Insurance Plan*** takes care of your need for financial security while helping you build up your savings. Moreover, your life cover continues for up to three years if you ever need to take a break from paying premiums*.

What is SUD Life Suraksha Kavach Insurance Plan?

SUD Life Suraksha Kavach Insurance Plan is a participating endowment insurance plan which allows you to continue life cover for up to three years from the date of first unpaid premium, should you ever need to take a break from premium payment*.

Key features of this plan

- Enjoy the benefits of a life cover for a period of up to 25 years at a reasonable price
- Your family is secured, as they get an assured lump sum benefit immediately, in case of the life assured's untimely death
- Additional protection with a built-in accidental death and total and permanent disability cover
- Simple reversionary bonus (if any) is added to your policy at the end of each year after the premium for that year is paid in full. This helps you grow your savings
- On maturity, the sum assured along with all vested bonuses (if any) is paid to you
- Your cover continues for a maximum period of three years even if you miss paying premiums*
- Option to customise your plan by attaching a critical illness rider
- You can enjoy tax benefits on the premium you invest under Section 80C
- You and your family also get tax break on the plan benefits received, under Section 10 (10D)

* provided the first two years' premiums have been paid.

Your benefits under the plan

Maturity benefit:

On survival till the end of the policy term, that is, when your policy matures, you will receive the sum assured, plus vested bonus (if any). Your policy will get terminated and no further benefits will be paid.

Death benefit:

In case of unfortunate demise during the policy term, the sum assured along with the vested bonus (if any) will be paid to the nominee immediately. Your policy will get terminated and no further benefits will be paid.

Accidental death benefit:**

In the event of death due to an accident, along with the basic death benefit, the nominee will receive an additional amount which is equal to the basic sum assured. Your policy will be terminated and no further benefits will be paid under the policy after we have paid the accidental death benefit.

Accidental total and permanent disability benefit:**

In the unfortunate event of total and permanent disability caused due to an accident, you will receive an amount equal to your basic sum assured in 120 equal monthly instalments. Moreover, all future premiums will be waived and your basic life cover will continue unchanged till the end of the policy term. However, the additional cover in case of accidental death will cease.

In case of death during this period, the remaining instalments will be paid to your nominee, along with the basic sum assured and vested bonus (if any).

***the sum assured under the accidental death benefit and accidental total and permanent disability benefit together with the sum assured under the Accidental Death & Total and Permanent Disability Benefit Riders availed under all policies of Star Union Dai-ichi Life issued on the same Life Assured should not exceed Rs. 50,00,000/-.*

Please ensure that there are no unpaid premiums, so that these benefits can be availed should the need arise.

Premiums

All you need to do to enjoy the full benefits under your plan is to pay your premiums as per the schedule. Your premium amount will depend on the policy term, sum assured chosen, age of the life assured and the answers provided in the proposal form.

You can pay the premiums by making yearly or half-yearly payments.

Modal factor for half-yearly mode is 0.5125

Sample Premiums:

If you wish to avail the full benefits under the plan **(i.e. Basic Plan + SUD Life Critical Illness Benefit Rider):**

Basic Sum Assured (in Rs.)	Term (yrs.)		
	15	20	25
1,00,000	Rs. 7,169	Rs. 5,409	Rs. 4,450
5,00,000	Rs. 35,845	Rs. 27,044	Rs. 22,250
10,00,000	Rs. 71,690	Rs. 54,088	Rs. 44,500

If you do not require additional rider protection and need just the **Basic Plan:**

Basic Sum Assured (in Rs.)	Term (yrs.)		
	15	20	25
1,00,000	Rs. 6,878	Rs. 5,091	Rs. 4,110
5,00,000	Rs. 34,390	Rs. 25,455	Rs. 20,550
10,00,000	Rs. 68,780	Rs. 50,910	Rs. 41,100

The premiums provided above are applicable to a 35 yr old, healthy life.

Eligibility and limits

You can apply for this plan if the life assured meets our age criteria mentioned below. You have to choose a suitable policy term and sum assured as per the limits mentioned below:

	Minimum	Maximum
Age of the life assured at entry	18 years (age last birthday)	50 years (age last birthday) With non standard age proof: 48 years
Age of the life assured at maturity	28 years (age last birthday)	65 years (age last birthday) With non standard age proof: 60 years
Policy Term	10 years	25 years
Sum Assured*	Rs. 1,00,000	Rs. 10,00,000 With non standard age proof: Rs. 3,00,000 (excluding housewives) For housewives: Rs. 1,00,000

**Sum Assured is available in multiples of 10,000*

Features and options under the plan

Bonus

This is a participating plan and simple reversionary bonus (if any) will be declared at the end of each financial year. We will pay the bonuses (if any) vested under your policy, at the time of maturity or in case of your unfortunate death during the policy term. We will pay the cash value of the existing vested bonus, if any, should you surrender the policy.

Continued cover

You may take a break from premium payment anytime after paying at least two full years' premiums.

The life insurance cover will continue for three more years.

In case of the unfortunate death of the life assured during this period, the sum assured along with vested bonus (if any) will be paid.

In case of accidental death of the life assured during this period, the death benefit as mentioned above along with an amount equal to the paid-up sum assured will be paid.

In case of accidental disability of the life assured during this period, the paid-up accidental total and permanent disability benefit will be paid.

Unpaid premiums will not be deducted from any of the above benefits.

Once you resume premium payment, any amount you pay will be adjusted for the unpaid premiums starting from the first unpaid premium. After the adjustment of premiums, the life cover will be extended to a period of three years from the new first unpaid premium (if any, after the adjustment).

If all unpaid premiums are paid in full, you can again avail the facility of continued cover in the future, should the need arise.

Back dating

You have the option to back date the policy within the same financial year.

Rider

You have the option to enhance your policy benefits by adding the **SUD Life Critical Illness Benefit Rider** to your base policy by paying additional rider premiums.

If this rider has been opted for, the sum assured under this rider shall be paid on diagnosis of any one of the following diseases – Cancer, Coma, Coronary Artery Bypass Surgery, Heart Attack, Heart Valve Surgery, Kidney Failure, Major Organ Transplantation, Multiple Sclerosis, and Stroke.

The maximum sum assured provided under this rider is 50% of your basic sum assured under this policy***

- *Proposer/Prospect is requested to refer to the original rider brochure available on the website/with the field personnel.*

The Critical Illness rider benefit will not be available if the regular premium due is not received within the grace period. Further, there is no continued cover option available with this rider.

**** The sum assured under this rider benefit along with the sum assured under all SUD Life Critical Illness Benefit Rider benefits taken across all policies from STAR UNION DAI-ICHI Life issued on the same Life Assured should not exceed Rs. 20,00,000/-. Multiple Sclerosis condition is subject to a maximum benefit amount of Rs.10,00,000/- across all policies on the given life assured.*

Policy loan

A policy loan can be availed against this policy by assigning the policy document as collateral (as per the terms and conditions of Star Union Dai-ichi Life Insurance, applicable from time to time) provided the first three years' premiums have been paid in full and the policy has acquired surrender value. The maximum amount of loan that can be availed is 75% of the surrender value at the time of taking the loan. The rate of interest applicable will be decided by the company at the time of giving the loan. At any point in time should the loan and accumulated interest exceed the Surrender Value, the Policy will be forfeited. Detailed terms and conditions are given under Policy Document.

Things you need to know

Who is the life assured?
Life assured is the person, on whose life the plan has been taken. You could take the plan on your life or purchase the policy to cover the life of your near and dear ones.

Who is the policyholder?
A policyholder is the person who holds the plan. The policyholder may or may not be the life assured. A policyholder must be at least 18 years old at the time of entry in the plan.

Who is a nominee?
A nominee is the beneficiary under the plan who receives the death benefit in case of the life assured's

demise. The nominee is appointed by you, the policyholder. The nominee can even be a minor (i.e. below 18 years of age). In case your nominee is a minor, you have to choose an adult as an appointee who receives the benefits under the plan and holds the same till the nominee attains 18 years of age. You have to compulsorily choose a nominee under this plan.

Benefit illustration:

Age	**35**
Term	**10**

Figures in Rs

Sum Assured	**500,000**
Sum Assured (CI Rider)	**100,000**
Annual Premium (Base)	**52,510**

Figures in Rs

	Instalment Premium	Gross Yield	Bonus Rate
Premium (Base Plan)	**52,510**	**6%**	**1.25%**
Premium (CI Rider)	**515**	**10%**	**4.00%**

Figures in (Rs)

Policy Year	Age at the End of Year	Annual Premium at the Beginning of Year	Basic Sum Assured for the Year	Guaranteed Benefits: Death Benefit for the Year	Guaranteed Benefits: Maturity Benefit at the end of Policy Term	Guaranteed Benefits: Guaranteed Surrender Value at the End of Year	Non Guaranteed @ 6%: Death Benefit for the Year	Non Guaranteed @ 6%: Vested bonus at the End of Year	Non Guaranteed @ 6%: Maturity Benefit at the end of Policy Term	Non Guaranteed @ 10%: Death Benefit for the Year	Non Guaranteed @ 10%: Vested bonus at the End of Year	Non Guaranteed @ 10%: Maturity Benefit at the end of Policy Term
1	36	52,510	500,000	500,000	0	0	500,000	6,250	0	500,000	20,000	0
2	37	52,510	500,000	500,000	0	0	506,250	12,500	0	520,000	40,000	0
3	38	52,510	500,000	500,000	0	31,506	512,500	18,750	0	540,000	60,000	0
4	39	52,510	500,000	500,000	0	47,259	518,750	25,000	0	560,000	80,000	0
5	40	52,510	500,000	500,000	0	63,012	525,000	31,250	0	580,000	100,000	0
6	41	52,510	500,000	500,000	0	78,765	531,250	37,500	0	600,000	120,000	0
7	42	52,510	500,000	500,000	0	94,518	537,500	43,750	0	620,000	140,000	0
8	43	52,510	500,000	500,000	0	110,271	543,750	50,000	0	640,000	160,000	0
9	44	52,510	500,000	500,000	0	126,024	550,000	56,250	0	660,000	180,000	0
10	45	52,510	500,000	500,000	500,000	0	556,250	62,500	562,500	680,000	200,000	700,000

** In addition to the benefits mentioned above, death benefit of Rs.5,00,000/- will be paid in case of accidental death.*

*In preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that Star Union Dai-ichi Life will be able to earn **throughout the term of the policy** will be 6% p.a. or 10% p.a., as the case may be.* This Rate of Return is ***not guaranteed***.

Terms and conditions

Grace period

In case you have missed paying your premium by the due date, we will allow a grace period of 30 days from the date of the unpaid premium.

If death occurs during the grace period the full Sum Assured along with the vested bonus (if any) under the policy will be paid (provided first two years' premiums are paid in full).

In case of death during the grace period but before the first two years' premiums have been paid in full, we will recover the premiums then due and all premiums falling due during that policy year (along with interest), from the death benefit payable.

Lapse

If you have not paid your premium within the grace period, your policy will lapse.

A lapsed policy is not eligible to participate in profits. However, the bonuses that had vested in the policy while it was in force will continue to remain attached to the policy.

Paid-up value

Your policy will acquire paid-up value only on completion of the third policy year, provided at least three years' premiums have been paid. After acquiring paid-up value, your policy will be made paid-up if you have not paid your premiums for more than three years at a stretch, or if you request for it.

Once your policy is made paid-up, you are eligible for proportionate benefits as given below:

- **The Paid-up maturity benefit** = Paid-up sum assured + vested bonus (if any)
- **The Paid-up death benefit** (in case death occurs after three years from the date of first unpaid premium) = Paid-up sum assured + vested bonus (if any).
- **The Paid-up accidental death benefit** (in case such death occurs after three years from the date of first unpaid premium) = Paid-up sum assured + Paid-up death benefit (as mentioned above)
- **The Paid-up Accidental total and permanent disability benefit** = Paid-up sum assured will be paid in 120 equal monthly instalments and the policy will continue with paid-up death benefit for the remaining policy term. Additional benefit for accidental death will cease.

Paid-up sum assured = (Number of premiums paid / Total number of premiums payable at the commencement of the policy) * Base sum assured

We will not pay rider benefits (if any) if your policy has been paid-up.

Surrender value

If you need to surrender the policy, the higher of guaranteed surrender value and special surrender value will be paid, provided the premiums have been paid for at least three policy years.

The Guaranteed surrender value is equal to 30% of the total amount of the premiums paid under the policy (excluding the first year premium, rider premium and all the extra premiums paid, if any). The cash value of any existing vested bonus (if any) additions will also be paid.

Your policy will be terminated and no further benefits will be paid under the policy after we have paid you the surrender value.

Revival

- You can revive your lapsed policy by sending us a revival request within five years from the date of first unpaid premium.
- You will need to pay the unpaid premiums, with interest at the applicable rate, at the time of revival, and submit satisfactory medical evidence of continued good health (as per the underwriting rules applicable at that time). You have to bear the cost of medical examination required, if any.
- Once you revive the policy, it becomes eligible for further participation in profits. Bonus (if any) will also

vest with respect to the unpaid premiums that you have paid in order to revive the policy.
- Once revived, all benefits under the policy, as given under Benefits on Page 1 will be restored.

Suicide Clause

If the life assured commits suicide, whether sane or insane, within one year from the date of commencement of risk under the policy, the policy shall become void. In such a case 50% of the premiums paid under the policy excluding taxes, rider premiums and all extra premiums shall be payable without interest.

If the accidental death or total and permanent disability occurs as a result of the attempt of suicide within one year from the commencement of the risk, whether sane or insane, no claim for any such benefit will be paid.

In case the SUD Life Critical Illness Benefit Rider is opted for, and if the critical illness occurs as a result of the attempt of suicide within one year from the commencement of the rider policy, whether sane or insane, the rider policy shall become void. In such event, the premiums paid under the policy shall be forfeited, and no claim be paid under this rider.

Exclusions

If there is any change in future occupation of the life insured, you will need to inform the same to the Company, and he/she will be screened suitably or the product will be offered at higher premium rates if required.

For the basic plan:

This plan is not available for students* (excluding research scholars), and to persons engaged in hazardous occupations/ hazardous activities.

**Defined as a learner, or someone who attends an educational institution on full time basis.*

For SUD Life Critical Illness Benefit Rider:

This rider cannot be availed by housewives.

For other exclusions, please refer to the rider brochure.

For Accidental Death & Total and Permanent Disability Benefit:

The life assured will be regarded as "Totally and Permanently Disabled" only if, as a result of accidental bodily injury/ injuries, he/she is unable to perform independently (or even with the use of assistive devices) at least 3 of the following 6 "Activities of Daily Living":

- Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means

- Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances

- Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa

- Mobility: the ability to move indoors from room to room on level surfaces;

- Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene

- Feeding: the ability to feed oneself once food has been prepared and made available.

This benefit will be payable if the disability persists for a continuous period of at least 6 months, and is deemed to be permanent in the opinion of a registered medical practitioner appointed by the Company.

No Accidental Death Benefit or Total and Permanent Disability Benefit shall be payable if death is caused directly or indirectly by any of the following:

1. The life assured taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc).

2. Accident or injury while flying in any kind of aircraft, other than as a fare paying passenger on an aircraft of a licensed airline.

3. Self-inflicted injury, suicide or attempted suicide within one year from the date of commencement of the policy.

4. Drug, alcohol or solvent abuse.

5. Service in any military, police, paramilitary or similar organization.

6. War, civil commotion, invasion, terrorism, hostilities (whether war be declared or not).

7. Active participation by the Life Assured in strikes, industrial dispute, riots, etc.

8. Criminal or illegal activity.

9. Nuclear reaction, radiation or nuclear or chemical contamination.

Free look period:

If you are not satisfied with the terms and conditions of the policy, you have the option to return the policy within a period of 15 days from the date of receipt of the policy document, by stating the reasons for your objections.

You will be entitled to a refund of the amount in accordance with the prevalent law.

Section 41 of the Insurance Act, 1938:

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer".
Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 of Insurance Act, 1938:

No Policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that it suppressed facts which it was material do disclose; Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

SECTION 38 OF INSURANCE ACT 1938 – ASSIGNMENT

As per Section 38 of Insurance Act 1938, an Assignment of a Policy issued under this plan, may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignor or his duly authorised agent and attested by at least one witness, specially stating the fact of assignment and duly attested. The first assignment may be only made by the Proposer. Such assignment shall be effective, from and upon the serving of a written notice upon the Company and the Company recording the assignment in its books.

Assignment will not be permitted if the policy is issued under the Married Women's property Act, 1874.

The Company does not express itself upon the validity or legality of any assignment made by the Policyholder. Upon the receipt of the notice of assignment in writing, the insurer shall record the fact of such assignment together with the date thereof and the name of the assignee and shall, on the request of the person by whom the notice was given, or of the assignee, grant a written acknowledgment of the receipt of such notice. Assignment of a policy made in accordance with section 38 shall automatically cancel a nomination.

SECTION 39 OF INSURANCE ACT 1938 – NOMINATION

As per Section 39 of Insurance Act 1938, the Policyholder, where he is also the Life Assured under a Policy issued under this plan, may at any time before the end of the Policy Term nominate one or more person(s) to receive the Death Benefits in the event of the death of the Life Assured while the Policy is in force for the full Sum Assured.

Where such Nominee is a minor, the Policyholder may also appoint any person who is a major (the "Appointee"), to receive the Death Benefits during the minority of the Nominee. The Company will not recognize a nomination or a change in nomination for the Policy or of the appointment /change of appointment of an Appointee, until it receives a written notice of the same from the Policyholder at its office. Policyholder can make a nomination only with regard to the entire Policy. If no Nominee is alive at the time of death of the Life Assured, the Policyholder's estate shall be deemed to be the Nominee

The Company does not express itself upon the legality or validity or accept any responsibility in respect of any nomination/ appointment of Appointee made by the Policyholder.

An assignment of a policy made in accordance with section 38 shall automatically cancel a nomination.

The provisions of this section shall not apply to any policy of life insurance to which section 6 of the Married Women's Property Act, 1874 (3 of 1874), applies or has at any time applied.

Income Tax Benefits:

As per the current laws, income tax benefits are available under Section 80C and Section 10(10D) of Income Tax Act, 1961 which are subject to change in tax laws from time to time. Prevailing benefits would be applicable as per the prevailing laws from time to time.

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and "SUD Life Suraksha Kavach Insurance" is the name of this plan. Neither the name of the insurance company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

SUD Life Suraksha Kavach Insurance Plan (UIN:142N030V01)

SUD Life Critical Illness Benefit Rider (UIN - 142C004V01)

Insurance is the subject matter of solicitation.

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