Sales Brochure
SUD Life Prabhat Tara 3 -
Unit Linked Child Benefit Insurance Plan (UIN 142L026V01)

In this policy, the investment risk in investment portfolio is borne by the policyholder.

"My child has big dreams for his future. I want to give him the best education available in India and abroad. I will do whatever it takes to fulfill his aspirations".

Securing the future and the aspirations of a Child is important responsibility of all parents. Star Union Dai-ichi Life launches this plan with an aim to assist parents in securing the future needs of their children. The risk cover on the life of the insuring parent (with child as the beneficiary) ensures that the parent's objectives are met even in the unfortunate event of his or her demise during the term of the policy.

Why choose this Plan?

a. Your regular contributions grow at attractive market returns until your child reaches 25 years of age. A sizeable lump sum would then be available for him/ her to kick off his/her independent life.
b. It is a triple benefit insurance plan providing (i) sum assured payable in the unfortunate event of the demise of the insured parent, (ii) waiver of future premiums – company will pay the premiums instead towards the policy which keeps the fund growing as intended by the insuring parent, and (iii) payment of 1% of the sum assured every month as a family income benefit.
c. Option to attach additional rider benefits viz. SUD Life Accidental Death and Permanent Disability Benefit Rider, and SUD Life Critical Illness Benefit Rider which make the plan more attractive.
d. The plan provides you with a flexible option to meet your changing requirements.

Eligibility Criteria

a) **Entry Age:**

Minimum:	For Life Assured	- 19 years age last birthday
	For Child	- 0 years age last birthday
Maximum:	For Life Assured	- 52 years age last birthday
	For Child	- 13 years age last birthday

b) **Maximum Age at Maturity:** 65 years for life assured, 25 years for child.

i. Product Features

a) Policy Term: Policy term is equal to 25 less age last birthday of the child at entry
Minimum: 12 years
Maximum: 25 years

b) Premium Payment Term: Equals 18 minus age of the child at the time of entry calculated as on last birthday.
The policyholder can pay the premium for limited premium payment term of 5/7/10 years.

Minimum PPT: 5 years
Maximum PPT: 18 years
Premium can be paid in yearly, half-yearly, quarterly or monthly modes. Payment of premium under monthly mode is available only through ECS.

c) Minimum Annualized Basic Premium :

Premium Payment Option	**Minimum Premium for Annual Mode**	**Minimum Annualized Premium for Half-Yearly Mode**	**Minimum Annualized Premium for Quarterly Mode**	**Minimum Annualized Premium for Monthly Mode**
Regular/Limited Premium	24000	36000	36000	48000

d) Maximum Premium : No Limit
Subject to underwriting acceptance

e) Top Up Premium:

Minimum Top Up: Rs.5000 (in multiples of Rs.1,000/-)
Maximum Top up: No Limit
Subject to underwriting acceptance.

f) Sum Assured:

<u>Minimum Sum Assured</u>:
Basic Sum Assured = Annualized Basic Premium * Sum Assured Multiplicator Factor (SAMF)

Minimum SAMF

	For Regular Premium	For Top up Premium
For age at entry below 45years	Maximum (10, 0.5 * Policy term)	125%
For age at entry equal to and above 45 years	Maximum (7, 0.25 * Policy term)	110%

The SAMF should be a multiple of 0.25.

In addition to the above, the condition that the minimum death benefit at any time during the currency of the policy will not be less than 105% of the total premiums (including top-ups) paid, is also applicable.

<u>Maximum Basic Sum Assured</u>: Maximum SAMF = 12.5

ii. Policy Benefits

a) On Demise of the Insured Parent: In the unfortunate event of demise of the Life assured during the term of the policy, the benefit payable is as under:

<u>If the policy is in force</u>

- Basic Sum Assured plus Top up Sum Assured (if any) will be paid immediately after deduction of installment premiums due but not paid for the entire policy year in which death occurs and which were not recovered already.
- Rider sum Assured if any will be paid if applicable under the respective rider policy
- Monthly Income Benefit is 1% of the Basic Sum Assured (excluding top up sum assured) and will be payable every month. The first payment will be made at the end of the policy month following the death of the Life Assured and will cease at the end of the policy term
- Future basic premiums will be waived and will be paid by Star Union Dai-ichi Life till the end of the premium paying term (Payor Waiver Benefit).
  This will apply to the basic premiums from the policy year following the policy year of death till the end of the premium paying term.
- Policy benefits continue as per the original plan schedule, but with no more life cover, rider cover will be provided.
- No further mortality/ PPWB/ Monthly Income Benefit/ Rider charges will be deducted from the fund. Other charges such as allocation charges, fund management charges and administrative charges will continue to be deducted.
- The following facilities will be allowed to the nominee or the appointee (or the child when major): Premium redirection, switching and settlement option.
- Surrender, partial withdrawal will not be allowed
- Fund value will be paid at the end of the policy term to the nominee

b) Maturity Benefit: Maturity Benefit is payable on survival of the insured parent up to the date of maturity.
On the maturity of the policy the fund value will be paid to the policy holder and the contract ceases to exist.

The maturity benefits may be paid in one lump sum at the time of maturity or in instalment (settlement options).

- If one of the settlement options is chosen, then the fund value will remain invested in the existing funds. During the settlement period, the investment risk in the investment portfolio is borne by the Life Assured/Assignee, as the case may be. In case of death during settlement period: Balance Fund Value is payable to the legal heirs.

- Payments will be received by the Life Assured/Assignee, as the case may be, in the form of yearly, half-yearly, quarterly or monthly instalments. Half-yearly, Quarterly and Monthly modes are available only through ECS credit.
- Only Fund management charges will be deducted during the settlement period.

iii. **Risk Commencement Date:** The risk commences on The Date of receipt of initial premium or The date of underwriting acceptance of the proposal whichever is later.

iv. **Surrender/Discontinuance Benefit:**

It is important to note that no surrender benefit is available for life cover/ PPWB/ Monthly Income Benefit and riders and hence surrender is applicable only to the Fund Value.
After the receipt of surrender request, no further premiums are accepted and no further charges (except the surrender charges, if any) are deducted.
In case of death of the Life Assured before payment of the surrender value, such surrender value is payable to the nominee.
The NAV used to calculate the Fund Value is subject to conditions for computation of NAV mentioned under IRDA guidelines.

I. In case there is no unpaid premium:

In case the surrender request is received-

A. After completion of first five policy years:
The fund value (including top up fund value, if any) will be paid immediately

B. Before completion of first five policy years:
In case the surrender request is received before completion of first five policy years, the fund value (including top up fund value, if any) after deduction of applicable surrender charges, if any, on the day of surrender will be credited to the discontinued policy fund.
The "proceeds of the discontinued policy" shall be refunded immediately after completion of the lock in period (i.e. after the completion of first five policy years).

II. In case there is any unpaid premium (Discontinuance of Premiums):

- In case the premium is not paid within the grace period, the insurer will send a notice within a period of fifteen days from the date of expiry of grace period of the policy to such a policyholder asking him/her to exercise one of the following options within a notice period of thirty days of receipt of such notice:

i. Revival of the policy immediately
ii. Complete withdrawal from the policy without any risk cover

- During this notice period the policy is deemed to be in force with risk cover as per terms and conditions of the policy.

- All applicable charges viz; Mortality charges, Premium Payor Waiver Benefit charges, Monthly Income Benefit charges, rider charges, if any, fund management charges, administration charges will be deducted till the policyholder selects one of the two options or till the expiry of the notice period whichever is earlier.

- If the policyholder does not exercise the option within the stipulated notice period, the policyholder shall be deemed to have chosen the option (ii) mentioned above.

- If option (ii) is selected
  i. Life cover and rider cover (if any), will lapse immediately.
  ii. Mortality charges, Premium Payor Waiver Benefit charges, Monthly Income Benefit charges and rider charges if any are not deducted further.
  iii. Fund management charges and administration charges are not deducted further.
  iv. New premium or top up premiums are not accepted.
  v. Partial withdrawal facility is not available
  vi. In case the unpaid premium pertains to first five policy years:
     The fund value (including top up fund value, if any) after deduction of applicable discontinuance charges as on the date of discontinuance,will be credited to the discontinued policy fund. The "proceeds of the discontinued policy" shall be refunded immediately after completion of the lock in period (i.e. after the completion of first five policy years).
     In case the unpaid premium pertains to sixth policy year and onwards, the fund value (including top up fund value, if any) under the policy at that time will be paid immediately.

- If the policyholder chooses option (i), the policy will be revived. The risk cover along with investments made in the funds, less applicable charges as per the terms and conditions of the policy, shall be continued.

"Proceeds of the discontinued policies" means the fund value (including top up fund value, if any) as on the date the policy has discontinued, after addition of interest computed at the minimum interest rate of 3.50% p.a.

"**Date of discontinuance of the policy"** is for the purpose of these regulations, the date on which the grace period expires after the due date of payment of the first unpaid premium or the date on which the insurer receives intimation from the insured or policyholder about the discontinuance of the policy, whichever is earlier.

Once the fund value (including top up fund value, if any) is paid, the contract ceases to exist.

v. **Partial Withdrawal Benefit:** Partial withdrawal is allowed from the sixth policy year onwards only if the policy is in force, subject to certain conditions. Partial withdrawal is not allowed during the first five years of the policy. Please also refer to the section under "Investment of Funds".

The Company may, in the interest of the holders of unit linked policies and keeping in view exceptional circumstances/ unusual market conditions, limit the total number of units withdrawn on any day to 5% of the total number of units then outstanding in all investment funds.

vi. **Rider Benefits:** The following rider benefits are available during the term of the policy, provided they are opted by the policyholder in the currency of the policy subject to terms and conditions applicable at that time. Once a rider benefit is paid, then the rider under which the claim is accepted will terminate and the policyholder will continue with the base policy and other riders if any.

a) SUD Life Accidental Death and Total & Permanent Disability Benefit Rider:

- If a Life Assured has opted for 'SUD Life Accidental Death & Total and Permanent Disability Benefit Rider, and in the event of death due to an accident before the Life Assured completes 65 years of age or during the contract period under this rider whichever is earlier, the nominee would be paid an amount equal to rider Sum Assured in addition to the Life cover.

- In the event of Total & Permanent Disability, before the Life Assured completes 65 years of age or during the contract period under this rider whichever is earlier, the Sum Assured under this rider will be paid to the Life Assured in 10 equal half yearly instalments and he/she exits the rider and continues with the base plan and other riders if any.
  In case of death while availing the benefit under Total & Permanent Disability, the remaining claim instalments of this rider will be paid to the nominee**.**

b) SUD Life Critical Illness Benefit Rider:

In the event the Life Assured is diagnosed for any one of the insured Critical Illness and if he survives for more than 30 days, Sum Assured under this rider will be paid to him in one lump Sum.

If Critical Illness Benefit Rider is opted for and the policyholder is affected by any of the diseases listed above, then she/he will exit the rider benefits and continue with base product and other riders if any.

In case of death of the Life Assured after 30 days but before he/she receives the benefit of this rider, nominee will get the Sum Assured under this rider

If the claim is accepted under this rider, then she/he will exit the rider benefits and continue with base product and other riders if any.

Rider Features	SUD Life Accidental Death &Total and Permanent Disability Benefit Rider	SUD Life Critical Benefit Illness
Minimum Age at entry	19	19
Maximum Age at entry	60	55
Maximum Age at maturity	65	60
Minimum Term	5	5
Maximum Term	Term of Basic cover/65 years of age, whichever is earlier	Term of Basic cover/60 years of age, whichever is earlier

Minimum Sum Assured	Rs.10,000	Rs.10,000
Maximum Sum Assured (subject to overall ceiling)	Basic SA at inception subject to an overall ceiling of Rs.50 lakhs (under all SUD Life Policies).	50% of Basic SA at inception subject to an overall ceiling of Rs.20 lakhs (under all SUD Life Policies).
Overall ceiling across all Individual products	Rs.50 lakhs	Rs.20 lakhs

The maximum sum assured for Multiple Sclerosis under SUD Life Critical Illness Benefit Rider is Rs.10 lakhs across all policies on the given life assured.

vii. **Top Up Facility:**

- Top-up is allowed except during the last five years of the contract, subject to a minimum of Rs. 5000/- and in multiples of Rs. 1000/-, if all the due basic premiums have been paid at the time of making Top Ups.
- A Top up made during the currency of the contract will be treated as Single premium and the conditions for its Sum Assured will be those applicable for Single premium.
- The life cover on top-up premium will be based on the age at payment of the top-up
- premium and not on the age at entry
- In case of Regular/Limited premium, Top-ups are allowed only if there is no past unpaid Regular/Limited premium
- Top-ups after deduction of applicable charges will go for investment.
- The policy holder can choose different allocation percentage for Top-up payment than the regular premium. If the allocation percentages towards different funds are not specified at time of making the Top-up payment, the premiums are automatically allocated as per the allocation percentages effective for the basic premium at that time.
- For the purpose of partial withdrawals, each nominal top-up amount has a lock-in period of five years from the date on which top up is made..
- No top-ups will be allowed after the death of the Life Assured.
- Any top-up premium paid shall first be adjusted towards outstanding loan, if any, and the balance available shall be invested in the segregated funds chosen by the policyholder subject to recovery of applicable charges.

viii. **Policy Loan:**

The policyholder can avail loan after completion of 3 policy years.

The maximum loan amount that can be sanctioned under this policy shall not exceed 40% of the surrender value in those policies where equity accounts for more than 60% of the total share and shall not exceed 50% of the surrender value of those policies where debt instruments account for more than 60% of the total share.

The interest rate for the purpose of availing loan will be the interest rate applicable at the time of availing the loan subject to the terms and conditions of the company.

The current interest rate is 10% and will be reviewed from time to time, and is subject to prior approval from the IRDA.

ix. Grace Period:

A grace period of 30 days is allowed for payment of quarterly/half-yearly and yearly premiums, and a grace period of15 days for monthly premium options.

x. Policy Revival:

- In case the premium is not paid within the grace period, the insurer will send a notice within a period of fifteen days from the date of expiry of the grace period of the policy to such a policyholder giving him/her the option to either Revive the policy immediately OR Withdraw the policy completely within a notice period of thirty days from the receipt of such notice
- During this notice period the policy is deemed to be in force with risk cover as per terms and conditions of the policy. Consequently, Mortality charges, monthly income benefit charges, premium payor waiver benefit charges and rider charges, if any, will continue to be deducted during this notice period.
  Applicable Fund Management Charges and Policy Administration Charges will be deducted.
- If the policy holder chooses to revive the policy immediately, the risk cover along with investments made in the segregated funds, less applicable charges as per the terms and conditions of the policy, shall be continued
- Cost of medical expenses incurred at the time of making Top up and/or revival facility, if any will be borne by the policy holder subject to a maximum of Rs. 3000/-. The policyholder can choose to make payment of these expenses through Cash/Cheque/DD/Pay order/ cancellation of units

xi. **Nomination:** Nomination is compulsory under this policy. The child is to be nominated under the policy

xii. Assignment of the policy is also allowed in favour of the child.

xiii. In case of unfortunate event of demise of the beneficiary child any other child of the Life assured or individual /legal heir who has an insurable interest can be nominated.

xiv. The policy holder has to inform the company if there is a change in his occupation. Persons joining hazardous occupations will be screened suitably or will be offered the product at higher premium rates commensurate with the extra mortality risk.

xv. Investment of Funds

This is a unit-linked product**,** wherein the policyholder chooses from 4 funds and remits an annualized premium at the proposal stage. When the proposal is accepted the premium will be adjusted for all

applicable charges. The balance amount will be available for allocation amongst the four funds viz. Apex Equity, Apex Bond, Apex Growth and Apex Balanced.
On the close of business of every business day, SUD Life will declare the Net Asset Value (NAV) of the four funds separately.
The policy holder chooses the fund(s) and their allocation percentages at the time of proposal stage and at the time of making Top up payment. Minimum allocation percentage per fund selected shall be 10% with maximum of 100%.

The indicative allocations in the respective funds are as follows:

1. Apex Equity

Asset Category	Min	Max	Risk Profile
Equity & Equity Related	80%	100%	High
Debt	0%	0%	
Money Market	0%	20%	

2. Apex Growth

Asset Category	Min	Max	Risk Profile
Equity & Equity Related	55%	85%	Medium to High
Debt & Money Market	15%	45%	

3. Apex Balanced

Asset Category	Min	Max	Risk Profile
Equity & Equity Related	35%	65%	Medium
Debt & Money Market	35%	65%	

4. Apex Bond

Asset Category	Min	Max	Risk Profile
Equity & Equity Related	0%	0%	Low to Medium
Debt	80%	100%	
Money Market	0%	20%	

Fund value is the summation of the product of number of units held under each fund multiplied by the NAV of each of the particular fund.

The percentage of exposure for each asset category is given in a range say 80-100% or 35%-65%. This range is mentioned to facilitate the fund manager to vary the asset mix based on his call and the prevailing market conditions. This range is suggested, keeping in view the volatile market conditions. However, in the normal circumstances the fund manager would be maintaining the asset mix in between the range given above.

Star Union Dai-ichi Life reserves the right to add, modify or close any of the above mentioned funds subject to prior approval of IRDA

xvi. Switching:

Switching is allowed during the currency of the policy.
Any amount of fund or any percentage of fund value can be switched out subject to a minimum amount of Rs.10, 000/-.
While reinvesting, a minimum of 10% of the total amount switched out must be reinvested in each of the selected funds.
Only one switch per policy year is free of cost. Every additional switch will be charged Rs. 100/- per switch and will be recovered by cancellation of appropriate number of units. Unused switches cannot be carried forward to future policy year(s).

xvii. Premium Redirection:

The policyholder has the choice of altering the allocation percentages (redirection of funds) for future premiums and top-up premiums starting from the second policy year onwards by and is effective from the date it is communicated to the policy holder . Redirection will not affect the existing units. Redirection facility is available free of cost only once in a policy year. Further requests for premium redirection of funds will be charged at Rs. 100/- per request by cancellation of units. Unused requests cannot be carried forward to future policy year(s).

Charges under the Policy

All charges are subject to revision with prior approval of IRDA

a) Premium Allocation charges:

Year	**1**	**2**	**3**	**4**	**5**	**6 & above**
Charge (as a percent of the premium)	6%	6%	6%	6%	6%	5%

Top-up	2% of the top up premium

b) Policy Administrative charges

Policy Administration charges are equal to Rs. 360/- p.a. for the first policy year increasing every policy year by 5% per annum subject to a maximum of Rs. 2000/-.

Policy Administration charges are calculated on the first business day of each policy month and deducted from the Fund value by cancelling appropriate number of units of each fund.

The redemption of units of each fund shall be in the same proportion as the value of units held in that fund is to the total value of units held across all funds.

The units shall be redeemed at the prevailing unit price.

c) Fund management charges

The annual fund management charges for each fund are as follows:

Apex Equity fund:	1% of the Fund value
Apex Bond fund:	1% of the Fund value
Apex Growth fund:	1% of the Fund value
Apex Balanced fund:	1% of the Fund value

These charges may be increased with prior notice to the Policyholder up to a maximum of 1.35% of the Fund value subject to the approval from the Regulator.

Fund management charges are calculated and recovered on a daily basis from Fund value.

FMC will attract service tax

d) Surrender charges:

The benefit under surrender/discontinuance is payable only after completion of the fifth policy anniversary, after deduction of the discontinuance/surrender charges given below:

Where the policy is discontinued during the policy year	Maximum surrender/discontinuance charges for the policies having annualized premium up to Rs.25,000/-	Maximum surrender discontinuance charges for the policies having annualized premium above Rs.25,000/-
1	Lower of 20% * (AP or FV) subject to a maximum of Rs. 3000	Lower of 6% * (AP or FV) subject to maximum of Rs. 6000/-
2	Lower of 15% * (AP or FV)subject to a maximum of Rs. 2000	Lower of 4% * (AP or FV) subject to maximum of RS. 5000/-
3	Lower of 10% * (AP or FV) subject to a maximum of Rs.1500	Lower of 3% * (AP or FV) subject to maximum of Rs.4000/-
4	Lower of 5% * (AP or FV) subject to a maximum of Rs.1000	Lower of 2% * (AP or FV) subject to maximum of Rs.2000/-
5 and onwards	NIL	NIL

e) Switching charges

Only one switch per policy year is free of cost. Additional switches will be charged at the rate of Rs. 100/- per switch. Unused switches cannot be carried forward to future policy year(s). The charges for switching will be recovered by cancellation of units. There are no restrictions on the number of switches.

f) Partial Withdrawal charges

Only the first partial withdrawal in a policy year is free of cost, subsequent withdrawals are charged @ Rs. 100/- per withdrawal.
Unused withdrawals cannot be carried forward to future policy year(s)

The amount will be recovered from the withdrawal amount and not by redemption of units.

g) Mortality Charges, Premium Payor Waiver Benefit (PPWB) Charge and Monthly Income Benefit Charges:

These charges are recovered on a monthly basis, on the first working day of each policy month by the way of cancellation of appropriate number of units.

These charges will attract service tax.
These charges are worked out in accordance with the definition of sum at risk.

h) Rider Charges
Applicable Rider charges are recovered on a monthly basis, on the first working day of the each policy month by the way of cancellation of appropriate number of units.
Rider charges will attract service tax.

i) Medical examination expenses in case and revival: Cost of medical expenses incurred for increasing Cost of medical expenses incurred at the time of making Top up and/or revival facility, if any will be borne by the policy holder subject to a maximum of Rs. 3000/-. The policyholder can choose to make payment of these expenses through Cash/Cheque/DD/Pay order/ cancellation of units.

Terms & Conditions

A. UNIT Price

The unit pricing (calculation of the NAV, Net Asset Value) shall be computed as per the IRDA guidelines – based on whether the company is purchasing (appropriation price) or selling (expropriation price) the assets in order to meet the day to day transactions of unit allocations and unit redemptions:

- **When Appropriation price is applied**: The NAV of funds shall be computed as: Market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration.
- **When Expropriation price is applied:** The NAV of funds shall be computed as: Market Value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration.

B. Exclusions

a) ***Suicide Claim provisions.***
If the Life Assured, whether sane or insane, commits suicide, within one year from the Date of Issue of the Policy, the Policy shall become void. In such event, only the Fund Value shall be payable and all benefits under the policy will cease.

If the accidental death or total and permanent disability occurs as a result of the attempt of suicide within one year from the commencement of the rider policy, whether sane or insane, the rider policy shall become void. In such event, the premiums paid under the policy shall be forfeited, and no claim be paid under this rider.

If the critical illness occurs as a result of the attempt of suicide within one year from the commencement of the rider policy, whether sane or insane, the rider policy shall become void. In such event, the premiums paid under the policy shall be forfeited, and no claim be paid under this rider

b) Exclusions under Riders:

Exclusions for Accidental death and total and permanent disability rider:

The rates in this schedule assume that a life assured shall be regarded as **"Totally and Permanently Disabled"** only if, as a result of accidental bodily injury:

the life assured has been rendered unable to perform independently (even with the use of assistive devices) at least 3 of the following 6 "Activities of Daily Living":

Activities of Daily Living:

- *Washing:* the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
- *Dressing:* the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
- *Transferring:* the ability to move from a bed to an upright chair or wheelchair and vice versa;
- *Mobility:* the ability to move indoors from room to room on level surfaces;
- *Toileting:* the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
- *Feeding:* the ability to feed oneself once food has been prepared and made available.

For a benefit to be payable, such disability must have persisted for a continuous period of at least 6 months and must, in the opinion of a registered medical practitioner appointed by the Company, be deemed permanent.

No Accidental Death Benefit or Total and Permanent Disability Benefit shall be payable if death is caused directly or indirectly by any of the following:

i. The life assured taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc)
ii. Accident or injury while flying in any kind of aircraft, other than as a fare paying passenger on an aircraft of a licensed airline.
iii. Self-inflicted injury, suicide or attempted suicide
iv. Drug, alcohol or solvent abuse
v. Service in any military, police, paramilitary or similar organisation
vi. War, civil commotion, invasion, terrorism, hostilities (whether war be declared or not)
vii. Active participation by the Life Assured in strikes, industrial dispute, riots, etc.
viii. Criminal or illegal activity

ix. Nuclear reaction, radiation or nuclear or chemical contamination

Exclusions under SUD Life Critical Illness rider

The following are the minimum exclusions for the Critical Illness cover. Additional exclusions may be disease-specific and are incorporated into the definition of the disease above. The Benefits under the Rider shall not be paid upon claims occurring as a result of (any of the following):

Claims arising directly or indirectly from any of the following are specifically excluded:

- any medical condition which first manifests itself within 90 days of the risk acceptance date or within 90 days of reinstatement date of the Benefit
- Any pre-existing medical condition*;
- AIDS or HIV;
- Intentional, self-inflicted injury or attempted suicide, irrespective of mental condition;
- Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner;
- Service in any military, police, paramilitary or similar organisation;
- Unreasonable failure to seek medical advice;
- Taking part in any act of a criminal nature;
- Radioactive contamination due to nuclear accident;
- diagnosis or treatment outside of India

*"Pre-existing medical condition" means a condition (illness or bodily injury) for which, prior to the receipt of proposal for this policy or prior to the date of reinstatement of this policy:

- The life assured had signs or symptoms which would have caused any ordinary prudent person to seek treatment, diagnosis or care, or
- Medical advice or treatment was recommended by or received from a physician, or
- The life assured had undergone medical tests or investigations.

Any congenital disorder, or related illness or complication arising out of or in connection with a pre-existing medical condition, shall be considered part of that pre-existing medical condition.

Please read respective rider brochures for further details.

Free look period:

The Policyholder has a period of 15 days from the date of the receipt of the policy document to review the terms and conditions of the policy and where the Policyholder disagrees to any of the terms and conditions, he/she has the option to return the policy stating the reasons for his/her objection, when he/she shall be entitled to a refund of an amount in accordance with prevalent law.

PROHIBITION OF REBATES (SECTION 41 OF INSURANCE ACT 1938)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

SECTION 45 OF INSURANCE ACT 1938 – INDISPUTABILITY CLAUSE

No policy of Life Insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that a statement made in the proposal for insurance or any report of a medical officer or referee or friend of the Insurer or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows such statement Was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms and conditions of the policy are adjusted on subsequent proof that that the age of the life insured was incorrectly stated in the proposal.

Note: “Material” shall mean and include all important, essential and relevant information in the context of underwriting the risk to be covered by the company.

Income Tax Benefits:

As per the current laws, income tax benefits are available under Section 80C and Section 10(D) of Income Tax Act, 1961.ALL UNIT LINKED LIFE INSURANCE PLANS ARE DIFFERENT FROM TRADITIONAL INSURANCE PLANS AND ARE SUBJECT TO DIFFERENT RISK FACTORS.

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and "SUD Life Prabhat Tara 3 – Unit Linked Child Benefit Insurance Plan" is the name of this plan. Neither the name of the insurance company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

SUD Life Prabhat Tara 3 - Unit Linked Child Benefit Insurance Plan: UIN– 142L026V01
SUD Life Accidental Death and Total & Permanent Disability Benefit Rider: UIN – 142C003V01
SUD Life Critical Illness Benefit Rider: UIN-142C004V01