SUD Life e-WEALTH ROYALE

SUD LIFE

A joint venture of Bank of India | Union Bank of India | Dai-ichi Life

**UIN – 142L082V02 | A Unit – Linked, Non-Participating, Individual Life Insurance Plan**

In ULIPS, the investment risk in the investment portfolio is borne by the policyholder

# A PROMISE OF WEALTH HAPPINESS

**PROTECTING FAMILIES ENRICHING LIVES!**

# What makes e-Wealth Royale the best option?

SUD LIFE

Flexibility

Liquidity

Growth

Safety

Customized Solution

Affordability

Rewards

Low Charges

# Investment Strategy

## Self-Managed Investment Strategy

Investor choose their funds based on risk appetite

## Age-based Investment Strategy

Funds chosen based on age and periodically rebalanced

# 8 Different Funds to Maximize your Returns:

| | | | |
|---|---|---|---|
| **Bluechip Equity Fund** <br> *Long Term Wealth Creation* | **Mid-Cap Fund** <br> *Aggressive equity exposure* | **Dynamic Fund** <br> *Multi Asset Allocation Strategy* | **Growth Plus Fund** <br> *Medium to Long Term Savings* |
| **Balanced Plus Fund** <br> *Goodness of Equity and Debt* | **Income Fund** <br> *Stable returns in medium term* | **Gilt Fund** <br> *Safe returns without credit risk* | **Money Market Fund** <br> *No Credit or Interest Rate Risk* |

**Risk Index**

- High risk fund for long term wealth creation
- Medium-High risk fund for stable capital growth
- Medium-Low risk fund for stable income
- Low risk fund for capital protection

NOTE: Self-management and age-based investment strategies are to be chosen by the Policy Holder at inception.

**Blue Chip Equity Fund (SFIN: ULIF 019 11/12/13 SUD-LI-EQ2 142); Growth Plus Fund (SFIN: ULIF 023 11/12/13 SUD-LI-GR2 142); Balanced Plus Fund – (SFIN: ULIF 024 11/12/13 SUD-LI-BL2 142); Mid Cap Fund (SFIN: ULIF 026 14/10/19 SUD-LI-MID 142); Income Fund (SFIN: ULIF 020 11/12/13 SUD-LI-BN2 142); Gilt Fund (SFIN: ULIF 027 14/10/19 SUD-LI-GLT 142); Dynamic Fund (SFIN: ULIF 028 14/06/21 SUD-LI-DYN 142); Money Market Fund (SFIN: ULIF 029 14/06/21 SUD-LI-MMF 142); Discontinued Policies Fund (SFIN: ULIF 018 03/06/11 SUD-UL-DP1 142).**

# Age Based Investment Strategy

Based on your risk preference (aggressive or conservative) and age, investments are distributed between two funds i.e., Blue-Chip Equity Fund and Gilt Fund. As you move from one age band to another, funds are re-distributed.

| Attained Age of Life Assured (years) | Aggressive | | Conservative | |
|---|---|---|---|---|
| | Blue Chip Equity Fund | Gilt Fund | Blue Chip Equity Fund | Gilt Fund |
| **Up to 30** | 80% | 20% | 60% | 40% |
| **31 – 40** | 70% | 30% | 50% | 50% |
| **41 – 50** | 60% | 40% | 40% | 60% |
| **51 – 55** | 50% | 50% | 30% | 70% |
| **56 – 60** | 40% | 60% | 20% | 80% |
| **61 – 65** | 30% | 70% | 10% | 90% |
| **66 – 75** | 20% | 80% | 0% | 100% |

NOTE: Self-management and age-based investment strategies are to be chosen by the Policy Holder at inception.

# What are the Options under this Plan?

SUD LIFE

| Platinum | Platinum Plus (Applicable for only Regular / Limited Premium Payment Option): |
|---|---|
| **All Plan Benefits with Life cover to the Life Assured** | **An option that provides life cover to the Life Assured and additional risk benefit in case of below described events:** |

**Platinum Plus**

**1. In case the Life Assured is Minor** at Date of Commencement of the Policy:

- **No future premiums are required to be paid**, in case the **Policyholder dies or suffers Total & Permanent Disability cause due to Accident (ATPD**), during the Premium Paying Term and any premium is yet to be paid under the Policy.
- Policy will continue as **Fully Paid-up and in-force policy** till the end of the Policy Term provided all due premiums before the incident have been paid.

**2. In case the Life Assured is Major (Age at Entry >= 18 Years)** at Date of Commencement of the Policy:

- **No future premiums are required to be paid**, in case of **Total and Permanent Disability of the Life Assured due to accident (ATPD)** during the Premium Paying Term and any premium is yet to be paid under the Policy.
- The policy will continue as Fully Paid-up and in-force policy till the end of the Policy Term, provided all due premiums before the incident occurred have been paid.

# Loyalty Additions and Wealth Boosters

**Boost your investments with special additions.**

### Loyalty Additions*

Loyalty Addition shall be added every year to the fund by way of creation of extra units starting from the end of 6th Policy Year up to the end of premium payment term.

Each Loyalty Addition shall be equal to 0.10% of Average Fund Value of the last 12 months.

***Loyalty additions will not be applicable where the Policyholder has opted for Single Premium Payment Term.***

### Wealth Boosters*

Wealth Booster will be added to the fund by way of creation of extra units every 5th Policy Year starting from end of 10th Policy Year.

Each Wealth Booster shall be equal to 3% of Average Fund Value of the last 24 months.

**Loyalty Addition benefits will be added only if all due premiums under the policy are paid up to date and in case of revival, no addition will be made w.r.t past policy anniversary. This benefit is not payable post completion of PPT or surrendered or discontinued policies. #Wealth Booster benefit will not be applicable for surrendered or discontinued policies.*

# Maturity Benefit

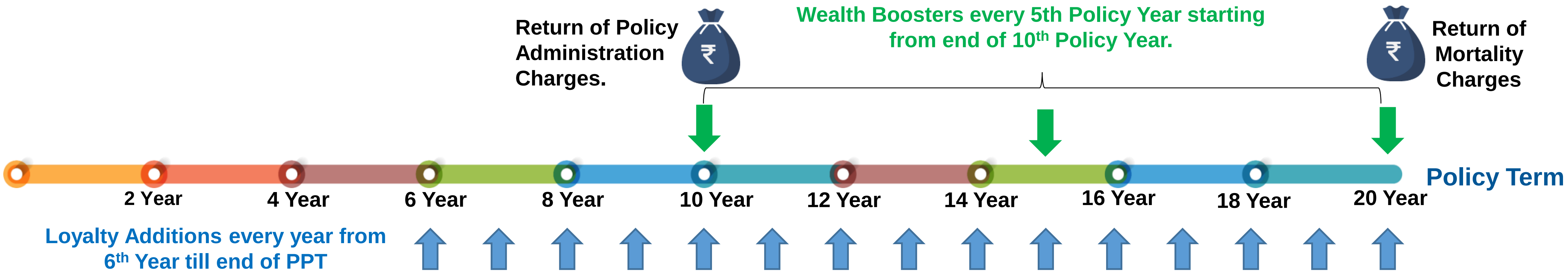
## How does your fund accumulate wealth?

On maturity, you will be eligible to receive an amount equal to the Fund Value

**To Boost your Investment : Loyalty Additions and Wealth Boosters**

**To Increase your Returns : Return of Charges**

- **Return of Policy Administration Charges:**
  At the end of the 10th Policy Year all the charges deducted will be added back to FV
- **Return of Mortality Charges**:
  At the end of the policy term all the charges deducted will be added to the FV




**Note**: The illustration is for Plan option Platinum. In case of Platinum Plus option, Return of Additional Risk Benefit charges is applicable in addition to above.

# Death Benefit

## Platinum & Platinum Plus

**A. On death of the Life Assured** during the term of the policy, provided the policy is in force and **risk has commenced,** the death benefit will be paid immediately as a lumpsum

Highest of

1. **Sum Assured less relevant partial withdrawals# or**
2. **Fund value as on the date of intimation of death of the Life after addition of charges (if any) other than fund management charges recovered subsequent to the date of death, or**
3. **105% of total premiums paid**

**B. On death of the Life Assured** during the term of the policy, provided the policy is in force but **risk has not commenced**, the death benefit will be paid immediately as a lumpsum

Highest of

1. **Fund value as on the date of intimation of death of the Life after addition of charges (if any) other than fund management charges recovered subsequent to the date of death, or**
2. **105% of total premiums paid**

**#On death of the Life Assured, the Sum Assured shall be reduced to the extent of the partial withdrawals made during the two year period immediately preceding the death of the life assured.**

# Accident Total & Permanent Disability (ATPD) Benefit :

## Platinum Plus

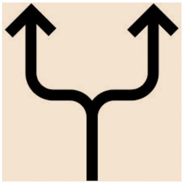
A. **Life Assured is minor as at date of commencement of policy**: On occurrence of ATPD to the Policyholder during the PPT

An amount equal to the present value of future premiums (if any) discounted at the rate of **5.5% per annum** calculated on date of occurrence of ATPD will be credited by the Company to the Fund Value.

B. **Life Assured is major (age>=18 years) as at date of commencement of policy:** On occurrence of ATPD to the Life Assured during the PPT

An amount equal to the present value of future premiums (if any) discounted at the rate of **5.5% per annum** calculated on date of occurrence of ATPD will be credited by the Company to the Fund Value

# How does the policy work?



Select Plan Option

- **Platinum**
- **Platinum Plus**

Select the Policy Term

**(10 - 40 years)**

Select the Premium Paying Term

**Single Pay,**

**Limited Pay : 5, 7, 10 Pay**

**& Regular Pay**

Choose the annual premium amount

**(Rs. 50 K – Rs. 2.5 L)**

Choose the investment strategy:

- **Self-Managed Investment**
- **Age-based Investment**

# Eligibility Criteria

SUD LIFE

| Parameter | Plan Option | |
|---|---|---|
| | **Platinum** | **Platinum Plus** |
| **Min Entry Age*** | **Life Assured** – 0 Years (30 Days)<br>**Policyholder** – 18 Years age last birthday. | **Life Assured** – 0 Years (30 Days)<br>**Policyholder** – 18 Years age last birthday. |
| **Max Entry Age*** | **For Life Assured**<br><br>**Policy Term** **Age (Years)**<br>10 – 14 50 Years<br>15 – 40 55 Years | **For Life Assured/Policyholder**<br><br>**Policy Term** **Age (Years)**<br>10 – 14 50 Years<br>15 – 40 55 Years |
| **Maturity Age** | • Minimum : 18 Years<br>• Maximum : 75 Years | • Minimum : 18 Years<br>• Maximum : 75 Years |
| **Premium Payment frequency** | Single , Yearly, Half – Yearly, Quarterly, Monthly | Yearly, Half – Yearly, Quarterly, Monthly |
| **Min Policy Term** | **PPT** **PT**<br>Single Pay 10 Years<br>5 Pay, 7 Pay, Regular Pay 10 Years<br>10 Pay 15 Years. | **PPT** **PT**<br>Single Pay Not Applicable<br>5 Pay, 7 Pay, Regular Pay 10 Years<br>10 Pay 15 Years. |

*Age is age last birthday.

# Eligibility Criteria

| Parameter | Plan Option | |
|---|---|---|
| | Platinum | Platinum Plus |
| **Max Policy Term** | Single Pay 40 Years<br>Limited Pay (5,7, 10 Pay) 40 Years<br>Regular Pay 40 Years. | **LA is Minor^**<br>Single Pay – NA<br>Limited Pay<br>(5, 7 & 10 Pay) - 40 Years<br>Regular Pay - 30 Years<br>(Entry Age)<br><br>**LA is Major^**<br>Single Pay – NA<br>Limited Pay<br>(5, 7 & 10 Pay) - 40 Years<br>Regular Pay - 40 Years |
| **Min Premium** | **Premium Payment Mode** / **Amount**<br>• Single Pay ₹ 2,50,000<br>• Yearly ₹ 50,000<br>• Half Yearly ₹ 30,000<br>• Quarterly ₹ 15,000<br>• Monthly ₹ 5,000 | **Premium Payment Mode** / **Amount**<br>• Single Pay Not Applicable<br>• Yearly ₹ 50,000<br>• Half Yearly ₹ 30,000<br>• Quarterly ₹ 15,000<br>• Monthly ₹ 5,000 |
| **Max Premium** | **Single Pay** - As per Board Approved Underwriting Policy (BAUP)<br>**Limited & Regular Pay** ₹ 2,50,000 | **Limited & Regular Pay** ₹ 2,50,000 |

^At date of commencement of policy where, Annualized Premium means premium amount payable in a year excluding the taxes

# Eligibility Criteria

| Parameter | Plan Option | |
|---|---|---|
| | Platinum | Platinum Plus |
| **Min Sum Assured** | Single pay : ₹ 3,12,500 (1.25 times of of Single Premium)<br><br>Limited & Regular Pay : ₹ 5,00,000 (10 times of Annualised Premium) | Limited & Regular Pay : ₹ 5,00,000 (10 times of Annualised Premium) |
| **Max Sum Assured** | Single Pay : As per Board Approved Underwriting Policy (BAUP)<br><br>Limited & Regular Pay - ₹. 25,00,000 | Limited & Regular Pay - ₹. 25,00,000 |

# Additional Features

SUD LIFE

## *Switching

**12 Switches** per policy year are **free of cost**

Any amount of fund value can be switched out subject to a minimum amount of Rs. 5,000/- for Base Plan

Every additional switch will be charged Rs. 100/- per switch

## ^Partial Withdrawals

**4 Partial withdrawals** in a policy year are **free of cost** subject to a min amt of Rs. 5000/-

Allows you to withdraw money from the accumulated fund value at the time of financial emergency (after 5 years)

## Tax Benefits

**Double Tax Benefits**:

Save tax up to Rs. 1.5 lakh under, Section 80C and also get tax free, Maturity amount under Section 10(10D), thus adding to your savings (Indian Tax payers)

## #Premium Redirection

**(Applicable only for Regular /Limited Premium Payment Term)**

Option to invest the future premiums in different funds to maximize returns.

This facility is available at any point of time from 2nd policy year onwards

***Switching charges will be recovered by cancellation of appropriate number of units. Unused switches cannot be carried forward to future policy year(s).**
**^ Allowed from 6th policy year or when LA attains age 18/ is major. Partial Withdrawals will not be allowed which would result into termination of policy.**
**#Premium redirection option is available only in case of Self Managed Investment strategy**

# Additional Features

## Change in Premium Paying term (PPT)

- Applicable only for Regular/Limited Premium Payment Term
- Policyholder has an option to increase the PPT provided all the due premiums, other than due premiums within the grace period, till the date of such request have been paid.
- Increase in Premium Payment Term must always be in multiples of one year.
- Increase in PPT is allowed subject to the PPT's allowed under the product.
- Decrease in PPT is not allowed.

## Change in Policy Term (PT)

- Increase in Policy term is allowed subject to the maximum Policy term allowed under the product.
- An increase in policy term is allowed, subject to underwriting.
- Decreasing the policy term is not allowed
- Increase in policy term must be in multiples of one year.

# Discontinuance of Policy:

**Within the lock-in period**

**In case of Limited/Regular Pay**

- If the due premiums are not received by the Company within the prescribed grace period, then your policy will acquire discontinuance status. The fund value after deducting the applicable discontinuance charges, shall be transferred to the discontinued policy fund and the risk cover under the policy shall cease.Once the policy acquires discontinuance status, the Company will send the Policyholder a written notice within three months from first unpaid premium and provide them with an option to revive the policy.
- In case if the Policyholder opt for revival of the policy but do not revive your policy within the revival period of 3 years, then the policy will continue to remain in the discontinuance policy fund without any risk cover and the proceeds of the discontinued policy fund will be paid to Policyholder at the end of the revival period or lock-in period, whichever is later.
- In case if Policyholder do not exercise the revival option, then the policy will continue to remain invested in the discontinuance policy fund without any risk cover and at the end of the lock-in period, the proceeds of the discontinuance policy fund will be paid to Policyholder and the policy will terminate immediately.

**In case of Single premium policies**

- The policyholder has an option to surrender any time during the lock-in period. Upon receipt of request for surrender, the fund value , after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund.
- Such discontinuance charges shall not exceed the charges stipulated in regulation 27 (e) under IRDAI (Unit Linked Insurance Products) Regulations, 2019.
- The policy shall continue to be invested in the discontinued policy fund and the proceeds from the discontinuance fund shall be refunded only upon completion of the lock-in period. Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

“Proceeds of the discontinued policies” means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate stipulated in regulation 13 under IRDAI (Unit Linked Insurance Products) regulations, 2019

# Discontinuance of Policy:

SUD LIFE

**After the lock-in period**

**In case of Limited/Regular Pay**

- If the due premiums are not received by the Company within prescribed Grace Period, then upon expiry of the grace period then the policy shall be converted into a reduced paid up policy and will continue with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy.
- All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- In such event, the Company will send the Policyholder a written notice communicating the policy status within three months from the first unpaid premium date and provide him/ her with the following two options:
- (1) To revive the policy within the revival period of three years, or
- (2) Complete withdrawal of the policy

**In case of Single premium policies**

- The Policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, proceeds of the policy fund shall be paid to policyholder and the contract gets terminated.
- “Proceeds of the discontinued policies” means the fund value as on the date of the policy was discontinued, after addition of interest computed at the interest rate stipulated in Regulation 13 IRDAI ULIP Product Regulations, 2019

# Foreclosure of the Policy

**For Limited Pay and Regular Pay policies**

Your Policy will get automatically terminated in case the balance in the Unit Fund Account is not sufficient to recover the relevant charges at any time, provided the policy has completed minimum 5 years and full premiums for 5 Years have been paid by You. The balance amount lying in the Unit Fund Account, if any, will be refunded to You irrespective of whether the policy status is inforce or paid-up during the revival period.

**For Single pay policies**

After 5 policy years have elapsed, in case the balance in the Unit Fund Account is not sufficient to recover the relevant charges at any time, then the policy will get automatically terminated. The balance amount lying in the Unit Fund Account, if any, will be refunded to You although the policy status is inforce.

# Charges Applicable

## Premium Allocation Charges

- Nil

## Policy Administration Charges

- All the policy administration charges will be added to the Fund Value at the end of $10^{th}$ Policy Year
- Charged only for first 10 years (Rs. 100 per month)

## Mortality Charges

- Mortality charges deducted will be added to the Fund Value at the end of policy term
- Mortality charges are deducted on monthly basis on the sum at risk

## Fund Management Charges

- FMC are capped at 1.35%

#Additional risk benefit applicable only if Plan option ‘Platinum Plus’ is opted. The events on whose occurrence the benefits are available is based on entry age of the Life Assured.

# Fund Management Charges

| Fund Name | Annual Rate of FMC |
|---|---|
| Blue-Chip Equity Fund | 1.35% |
| Growth Plus Fund | 1.35% |
| Balanced Plus fund | 1.30% |
| Income Fund | 1.30% |
| Mid Cap Fund | 1.35% |
| Gilt Fund | 1.30% |
| Dynamic Fund | 1.35% |
| Money Market Fund | 1.00% |
| Discontinued Policies Fund | 0.50% |

# Recap

SUD LIFE

1

**Simplicity, Transparency and Flexibility**

2

**Triple Benefits -** Wealth Creation, Protection & Tax Benefits

3

**Low Cost -** No Allocation Charges and Return of Charges

4

**Partial withdrawal** from end of 5th year onwards

5

**12 Free Fund Switches** and option to select from **8 different Fund options** to maximize returns

6

**Loyalty Additions** starting from the end of **6th policy year** till the end of Premium Paying Term

7

**Wealth Booster** at the end of **every 5 years** starting from the end of 10th policy year

8

**No Policy Administration Charges** from 11th Policy Year and **Return of Policy Administration Charges** at the end of 10th policy year

9

**Return of Mortality Charges** at Maturity

# Disclaimer

SUD Life e-Wealth Royale (UIN: 142L082V02)
Blue Chip Equity Fund (SFIN: ULIF 019 11/12/13 SUD-LI-EQ2 142)
Growth Plus Fund (SFIN: ULIF 023 11/12/13 SUD-LI-GR2 142)
Balanced Plus Fund (SFIN: ULIF 024 11/12/13 SUD-LI-BL2 142)
Mid Cap Fund (SFIN: ULIF 026 14/10/19 SUD-LI-MID 142)
Income Fund (SFIN: ULIF 020 11/12/13 SUD-LI-BN2 142)
Gilt Fund (SFIN: ULIF 027 14/10/19 SUD-LI-GLT 142)
Dynamic Fund (SFIN: ULIF 028 11/06/21 SUD-LI-DYN 142)
Money Market Fund (SFIN: ULIF 029 11/06/21 SUD-LI-MMF 142)
Discontinued Policies Fund (SFIN: ULIF 018 03/06/11 SUD-UL-DP1 142)

Star Union Dai-ichi Life Insurance

A joint venture of Bank of India | Union Bank of India | Dai-ichi Life

**For more details, contact the Branch Manager**

1800 266 8833 www.sudlife.in

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and "SUD Life e-Wealth Royale" is the name of the plan. Neither the name of the Insurance Company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factor. The premium paid in Unit Linked Life Insurance Policies are subject to Investment Risks associated with Capital Markets and NAVs of units may go up or down based on the performance of the fund and factors influencing the Capital Market and the insured is responsible for his/her decisions. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company. The various funds offered under this product are the names of the funds and do not in any indicate the quality of these, their prospects and returns. The past performances of the funds are not indicative of the future performance of any of the funds available under this Policy. There are no guaranteed or assured returns in this policy, except under Discontinued Policies Fund where the minimum guaranteed interest will be as prescribed by the IRDAI from time to time.

**SUD Life e-Wealth Royale | UIN: 142L082V02 | A Unit-Linked Non-Participating Individual Life Insurance Plan**
**Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472**
**Registered Office:** 11th Floor, Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai - 400 703 | 1800 266 8833 (Toll Free) | Timing: 9:00 am - 7:00 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | For more details on risk factors, terms and conditions, please refer to the sales brochure carefully, before concluding the sale. Tax benefits are as per prevailing tax laws and subject to change from time to time. Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holdings LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license.

**BEWARE OF SPURIOUS/FRAUD PHONE CALLS**
IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

SUD-SB-01-24-2910

Protecting Families
Enriching lives!