

A PROMISE of Wealth Happiness

You want to fulfill your personal ambitions while providing your family with an assurance that their dreams will be fulfilled even in your absence.

To empower your financial growth, we introduce **SUD Life e-Wealth Royale** which provides you the flexibility to choose your wealth creation journey on your own terms while providing a life cover for your family.

6 distinct advantages:



Low Cost¹:

No allocation charges and return of charges



Financial Protection:

Life cover along with wealth creation for the entire policy term



Special Benefits²:

Loyalty Additions from 6th policy year and Wealth Boosters from 10th policy year to boost your investment



Free Switches³:

Get twelve free switches per policy year



Tax Benefits:

On maturity amount U/S 10(10D) and premium paid U/S 80C of Income Tax Act, 1961



Partial Withdrawal⁴:

Liquidity through partial withdrawal after completion of 5th policy year onwards

¹ Policy Administration charges are charged only for first 10 years and will be added back to the fund value at the end of 10th policy year and will continue to form part of the fund value. On maturity, the mortality charges deducted throughout policy term will be added to the Fund Value. These benefits are not applicable for surrendered or discontinued policies however it is applicable if the policy is Reduced Paid-up or is in the Revival period. Return of mortality charge will be excluding any extra mortality charge & GST/any other applicable tax levied on the mortality charges deducted as per prevailing tax laws.

² **Loyalty Addition** will be added to the fund by way of creation of extra units and shall be equal to 0.10% of avg. fund value of last 12 months. The benefit will be added only if all due premiums under the policy are paid up to date and in case of revival, no addition will be made w.r.t past policy anniversary. The benefit also not payable post completion of PPT or surrendered or discontinued policies. **Wealth Booster** will be added to the fund by creation of extra units and shall be equal to 3% of avg. fund value of last 24 months. The benefit is not applicable for surrendered or discontinued policies.

³ Every additional switch will be charged 100/- per switch. This charge will be recovered by cancellation of appropriate number of units. Unused switches cannot be carried forward to future policy year(s).

⁴ Partial withdrawal are not allowed during the first 5 policy year or in case life assured is minor. It is allowed from 6th policy year or when life assured attains age 18 whichever is later. Partial Withdrawals will not be allowed which would result into termination of policy.

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The Unit Linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

Life Protection along with Wealth Creation is one of the most important aspects of your life. May it be for your child's future, - financially securing your post-retirement years or simply accumulating corpus for unforeseen events. Ensuring that your accumulated wealth grow at a sustainable rate is as important as earning it.

Presenting you **SUD Life e-Wealth Royale**, a Unit-Linked, Non-Participating Individual Life Insurance Plan that offers you flexible investment options to achieve your goals along with Life cover.



IDEAL STEPS TO FOLLOW

1. Read the brochure carefully
2. Understand the benefits and remember the important points before buying the insurance plan
3. Meet our representatives or call 1800 266 8833 to clarify any pending doubts



YOU WILL COME ACROSS THE FOLLOWING SECTIONS IN THE BROCHURE

1. Is this the right plan for you?
2. Know your plan better
3. Making the most of your plan
4. Things you should remember!
5. Terms & Conditions

What is SUD Life e-Wealth Royale?

SUD Life e-Wealth Royale is a Unit Linked life insurance plan that provides life cover along with an opportunity to create wealth in a way you wish. It provides you to choose any one of this plan options: Platinum or Platinum Plus. Policyholder can choose from two unique Investment Strategies as per their changing risk appetite.

When is the plan right for you?

This insurance plan is right for you if:

- You want a plan that gives a long horizon life protection & value creation
- You would like to take opportunity to earn market linked returns based on your age & risk appetite
- You want a plan that would return the cost of insurance upon maturity

Key Features



Life Protection along with **Wealth Creation**



Flexibility to choose between two plan options **Platinum and Platinum Plus**



Premium will be allocated to the funds of your choice **without any allocation charge**



Wealth Booster at the end of **every 5 years** starting from the end of 10th policy year by adding to the fund value



Choose from **two investment strategies**



Choose from **eight fund options**



Loyalty Addition starting from the end of **6th policy year** till the end of Premium Payment Term by adding to the fund value



No Policy Administration Charges from 11th policy year and Return of Policy Administration Charges at the end of 10th policy year



Return of **Mortality Charges** at **Maturity** by adding to the fund value



Option to increase **Premium Payment Term** and **Policy Term**

What are the Options under this Plan?

Policyholder will have to choose the plan option at the inception of the policy and the plan option once chosen cannot be altered anytime during the policy term.

A. Plan Option – Platinum

An option that provides life cover to the Life Assured.

B. Plan Option – Platinum Plus

An option that provides life cover to the Life Assured and additional risk benefit in case of below described events:

1. In case the Life Assured is Minor at Date of Commencement of the Policy:

No future premiums are required to be paid, in case the Policyholder dies or suffers Total & Permanent Disability cause due to Accident (ATPD), during the Premium Paying Term and any premium is yet to be paid under the Policy.

The Policy will continue as Fully Paid-up and in-force policy till the end of the Policy Term provided all due premiums before the incident have been paid.

2. In case the Life Assured is Major (Age at Entry $\geq$ 18 Years) at Date of Commencement of the Policy:

No future premiums are required to be paid, in case of Total and Permanent Disability of the Life Assured due to accident (ATPD) during the Premium Paying Term and any premium is yet to be paid under the Policy.

The policy will continue as Fully Paid-up and in-force policy till the end of the Policy Term, provided all due premiums before the incident occurred have been paid.

In both of the above scenarios, an amount equal to the present value of future premium (if any) discounted at the rate of 5.5% per annum calculated on the date of above described event will be credited by the Company to the fund value. Present value of future premium due shall be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation.

After the addition of the above benefit i.e. Additional Risk Benefit to fund value, the life insurance cover for the Life Assured will continue along with below mentioned benefits:

- The policy will continue till Maturity or Death of Life Assured, whichever is earlier.
- No future premiums are required to be paid.
- Policy will not acquire Discontinuance status as it will be treated as Fully Paid-up and in-force, provided all due premiums before the incident occurred have been paid.
- Loyalty additions will be payable till end of the premium paying term provided the policy was in-force as at the date of event.
- Wealth Booster Additions will be payable till end of the policy term provided the policy was in-force as at the date of event.
- Relevant charges like Policy Administration Charges, Fund Management Charges and Mortality Charges on sum at risk on the life of Life Assured will continue to be levied as and when due.

Accidental Total & Permanent Disability (ATPD)

Total and Permanent Disability refers to a disability which

- a. is caused by bodily injury resulting from an accident, and
- b. occurs due to the said bodily injury, directly and independently of any other causes, and
- c. occurs within 180 days of the occurrence of such accident irrespective of the expiry of cover term provided date of accident is within the cover term.

For the purposes of this benefit, the loss of both arms, or of both legs, or of one arm and one leg, or of both eyes, shall be considered Total and Permanent Disability, without prejudice to other causes of Total and Permanent Disability.

“Loss of an arm or a leg” shall mean physical severance of the arm at or above the wrist or physical severance of the leg at or above the ankle which:

- a. is caused by bodily injury resulting from an accident, and
- b. occurs due to the said bodily injury, directly and independently of any other causes, and
- c. occurs within 180 days of the occurrence of such accident irrespective of the expiry of cover term provided date of accident is within the cover term.

“Loss of an eye” shall mean total and irrevocable loss of sight of an eye which:

- a. is caused by bodily injury resulting from an accident, and
- b. occurs due to the said bodily injury, directly and independently of any other causes, and
- c. occurs within 180 days of the occurrence of such accident irrespective of the expiry of cover term provided date of accident is within the cover term.

An accident means sudden, unforeseen and involuntary event caused by external, visible and violent means.

Injury means accidental physical bodily harm solely and directly caused by external, violent, visible and evident means which is verified and certified by a Medical Practitioner and excludes illness or disease.

“Medical Practitioner” means a person who holds a valid registration from the medical council of any State of India or Medical Council of India or any other such body or Council for Indian Medicine or for homeopathy set up by the Government of India or by a State Government and is thereby entitled to practice medicine within its jurisdiction and is acting within the scope and jurisdiction of his license, provided such Medical Practitioner is not the Life Assured covered under this Policy or the Policyholder or is not a spouse, lineal relative of the Life Assured and/or the Policyholder or a Medical Practitioner employed by the Policyholder/Life Assured.

What are the benefits under this Plan?

Death Benefit

How and when Benefits are payable	Platinum	Platinum Plus
A. On death of the Life Assured during the term of the policy, provided the policy is in-force and risk has commenced, the death benefit will be paid immediately as a lumpsum.	The death benefit payable is: Highest of - Sum Assured less relevant partial withdrawals[#] or - fund value as on the date of intimation of death of the Life Assured after addition of charges (if any) other than fund management charges recovered subsequent to the date of death, or 105% of total premiums paid [#]On death of the Life Assured, the Sum Assured shall be reduced to the extent of the partial withdrawals made during the two year period immediately preceding the death of the life assured.	The death benefit payable is: Highest of - Sum Assured less relevant partial withdrawals[#] or - fund value as on the date of intimation of death of the Life Assured after addition of charges (if any) other than fund management charges recovered subsequent to the date of death, or 105% of total premiums paid [#]On death of the Life Assured, the Sum Assured shall be reduced to the extent of the partial withdrawals made during the two year period immediately preceding the death of the life assured.
B. On death of the Life Assured during the term of the policy, provided the policy is in-force but risk has not commenced, the death benefit will be paid immediately as a lumpsum.	The death benefit payable is: Highest of - fund value as on the date of intimation of death of the Life Assured after addition of charges (if any) other than fund management charges recovered subsequent to the date of death, or 105% of total premiums paid	The death benefit payable is: Highest of - fund value as on the date of intimation of death of the Life Assured after addition of charges (if any) other than fund management charges recovered subsequent to the date of death, or 105% of total premiums paid
C. On death of the Policyholder during the Premium Payment Term.	Not Applicable.	A. <u>Where life assured is minor as at date of commencement of policy:</u> An amount equal to the present value of future premiums (if any) discounted at the rate of 5.5% per annum calculated on date of occurrence of death will be credited by the Company to the fund value. B. <u>Where life assured is major as at date of commencement of policy:</u> Not applicable.

Accident Total & Permanent Disability (ATPD) Benefit

How and when Benefits are payable	Platinum	Platinum Plus
A. Life Assured is minor as at date of commencement of policy: On occurrence of ATPD to the Policyholder during the PPT.	Not Applicable.	An amount equal to the present value of future premiums (if any) discounted at the rate of 5.5% per annum calculated on date of occurrence of ATPD will be credited by the Company to the fund value.
B. Life Assured is major (age ≥ 18 years) as at date of commencement of policy: On occurrence of ATPD to the Life Assured during the PPT.	Not Applicable.	An amount equal to the present value of future premiums (if any) discounted at the rate of 5.5% per annum calculated on date of occurrence of ATPD will be credited by the Company to the fund value.

Risk Commencement Date for Minor Lives

For minor lives with entry age less than 5 years, risk commencement date will start one day before the completion of two years from date of commencement of the policy or at the first monthly policy anniversary after attainment of age 5 years whichever is earlier.

For lives with age at entry 5 years and above, date of commencement of policy and date of commencement of risk shall be same.

The policy will automatically vest in the life assured on attaining majority.

Maturity Benefit

On survival of Life Assured till the end of the policy term provided the policy is in-force, fund value calculated at prevailing NAV as on maturity date will be paid to the policyholder along with return of charges as mentioned below and the policy will terminate immediately.

Return of Charges

1. Return of Policy Administration Charges (RoPAC):

At the end of the 10th policy year, the total amount of policy administration charges deducted till date, will be added back as RoPAC, to the fund value. RoPAC shall be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation.

RoPAC will be added to the fund value at the end of 10th Policy Year and once added will continue to form part of the fund value.

RoPAC is not applicable in case the policy was Surrendered or Discontinued. RoPAC will be added even if the policy is Reduced Paid-up or is in the Revival period.

RoPAC will be excluding GST/any other applicable tax levied on the charges deducted as per prevailing tax laws.

2. Return of Mortality Charges (RoMC)

At the end of the policy term, on the maturity date, the total amount of mortality charges deducted in respect of life cover provided throughout the policy term, will be added back as RoMC, to the fund value.

RoMC is not applicable in case the policy was Surrendered or Discontinued. RoMC will be added even if the policy is Reduced Paid-up or is in the revival period.

RoMC will be excluding any extra mortality charge & GST/any other applicable tax levied on the mortality charges deducted as per prevailing tax laws.

3. Return of Additional Risk Benefit Charges (RoARBC)

This benefit is applicable only in case the policyholder has opted for Plan Option **Platinum Plus**. At the end of the policy term, on the maturity date, the total amount of additional risk benefit charges deducted, will be added back as RoARBC, to the fund value.

RoARBC is not applicable in case the policy was Surrendered or Discontinued. RoARBC will be added even if the policy is Reduced Paid-up or is in the Revival Period.

RoARBC will be excluding any extra mortality charge & GST/any other applicable tax levied on the charges deducted as per prevailing tax laws.

RoARBC will not be available for the policies where the additional risk benefit is availed due to any of the cause as mentioned above in the benefit section for Platinum Plus.

Special Additions

1. Loyalty Additions

Each year loyalty addition shall be added to the fund by way of creation of extra units starting from the end of 6th policy year up to the end of premium payment term. Each loyalty addition shall be equal to 0.10% of average fund value of the last 12 months. Loyalty additions will not be added after the premium paying term is over.

Loyalty addition will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. Loyalty additions will be added to the fund value at the end of respective policy year and once added will continue to form part of the fund value and shall be paid along with the Maturity.

Loyalty addition will be payable provided all due premiums under the policy have been paid up to date.

Loyalty Addition will not be added in future in case of a Surrendered, Discontinued or Paid-up policy. Loyalty Additions shall be added to the fund up to the date of intimation of death.

In case of revival of policies, no additions will be made in respect of past policy anniversaries.

2. Wealth Boosters

Wealth Booster will be added to the fund by way of creation of extra units every 5th policy year starting from the end of 10th policy year. Each Wealth Booster shall be equal to 3% of average fund value of the last 24 months.

Wealth Boosters will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. Wealth Booster will be added to the fund value at the end of respective policy year and once added will continue to form part of the fund value and shall be paid along with the Maturity.

Wealth Booster will not be added in future in case of a Surrendered and Discontinued policy. Wealth Booster shall be added to the fund up to the date of intimation of death.

Wealth Boosters will be added even if the Policy is Reduced Paid-up or is in the Revival Period.

What are Features of the plan?

A. Investment Strategies

SUD Life e-Wealth Royale presents 2 unique investment strategies which can be chosen by the policyholder at the policy inception. The policyholder can only have his funds only in one of the investment strategies as mentioned below:

1. Self-Managed Investment Strategy

This strategy enables the policyholder to manage the investments actively. Under this strategy, policyholder can choose to invest the monies in any of the following fund options in proportions of his/her choice. Policyholder can switch monies amongst these funds using the switch option.

- Blue Chip Equity Fund
- Growth Plus Fund
- Balanced Plus Fund
- Income Fund
- Mid-Cap Fund
- Gilt Fund
- Dynamic Fund
- Money Market Fund

2. Age-Based Investment Strategy

At policy inception, based on the risk preference (aggressive or conservative) of the policyholder the investments are distributed between two funds, Blue Chip Equity Fund and Gilt Fund, based on the age. As the life insured moves from one age band to another, the funds are re-distributed based on the attained age. The age wise portfolio distribution for both the risk preferences are shown in the table.

Attained age of Life Assured (years)	Aggressive		Conservative	
	Blue Chip Equity Fund	Gilt Fund	Blue Chip Equity Fund	Gilt Fund
Up to 30	80%	20%	60%	40%
31 – 40	70%	30%	50%	50%
41 – 50	60%	40%	40%	60%
51 – 55	50%	50%	30%	70%
56 – 60	40%	60%	20%	80%
61 – 65	30%	70%	10%	90%
66 – 75	20%	80%	0%	100%

Annual Rebalancing: On annual basis, units shall be rebalanced as necessary to achieve the above proportions of the fund value in the Blue Chip Equity Fund and Gilt Fund. The rebalancing of units shall be done on the last day of each policy year.

Safety as Policy Approaches Maturity: As the policy nears its maturity date, it needs to be ensured that short-term market volatility does not affect the accumulated savings. To achieve this, the investments from Blue Chip Equity Fund will be systematically transferred to Gilt Fund in five instalments in the last five policy anniversary before maturity of the policy.

B. Funds

The investment objective of this product is to provide flexibility and market linked return to the policyholder/beneficiary.

Under this policy, the policyholder has the option to invest in eight funds viz. Blue Chip Equity Fund, Growth Plus Fund, Balanced Plus Fund, Mid-Cap Fund, Income Fund, Gilt Fund, Dynamic Fund and Money Market Fund.

When the proposal is accepted, the premium will be adjusted for allocation charge and GST on allocation charge. The balance amount will be available for allocation amongst the above mentioned four funds, as chosen by the policyholder.

The policy holder chooses the fund(s) and their allocation percentages at the time of proposal stage. Minimum allocation percentage per selected fund selected shall be 10% with maximum of 100%.

The investments in the units are subject to market and other risks and there is no guarantee that the investment objectives of the product will be achieved.

The NAV of the units of each fund can go up or down depending on the factors/forces affecting the markets from time to time and may also be affected by changes in the general level of interest rates.

There is no guaranteed return offered under this product.

The allocations in the respective funds are as follows:

Blue Chip Equity Fund (SFIN: ULIF 019 11/12/13 SUD-LI-EQ2 142)				
Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	The fund seeks to achieve long-term capital appreciation by investing predominantly in Equity, Preference Shares and Convertible Debentures.	70%	100%	High
Debt Instruments		0%	0%	
Money Market Instruments		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Growth Plus Fund (SFIN: ULIF 023 11/12/13 SUD-LI-GR2 142)				
Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	To aim for medium to long-term capital appreciation by maintaining a diversified portfolio of equity and Preference shares and Convertible Debentures and fair exposure to high credit quality portfolio of debt and money market instruments.	40%	100%	Medium to High
Debt Instruments		0%	60%	
Money Market Instruments		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Balanced Plus Fund (SFIN: ULIF 024 11/12/13 SUD-LI-BL2 142)				
Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	To optimize returns over medium to long-term, by aiming balance between risk and return, through investments in high quality equity and debt instruments.	0%	60%	Low to Medium
Debt Instruments		40%	100%	
Money Market Instruments		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Mid-Cap Fund (SFIN: ULIF 026 14/10/19 SUD-LI-MID 142)

Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	To generate reasonable capital appreciation over time through building and managing diversified equity portfolio pre-dominantly of midcap stocks with an option to have some exposure in large cap stocks.	70%	100%	Very High
Debt Instruments		0%	0%	
Money Market Instruments		0%	30%	
Bank Deposit, Mutual Fund & Net Current Assets		0%	30%	

Income Fund (SFIN: ULIF 020 11/12/13 SUD-LI-BN2 142)

Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	To aim for stable returns over medium to long-term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.	0%	0%	Low to Medium
Debt Instruments		70%	100%	
Money Market Instruments		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Gilt Fund (SFIN: ULIF 027 14/10/19 SUD-LI-GLT 142)

Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	To generate reasonable return without any credit risk through investment in securities issued by Central and State Governments and any other securities serviced/ guaranteed by Government of India/State Governments. A portion of the fund may be invested in money market instruments and others like bank deposits, mutual funds and net current assets to meet short term liquidity requirements of the Plan.	0%	0%	Low to Medium
Government Securities		60%	100%	
Money Market Instruments and Bank Deposits		0%	40%	
Mutual Fund & Fixed Deposit		0%	40%	

Dynamic Fund (SFIN: ULIF 028 11/06/21 SUD-LI-DYN 142)

Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	To manage the fund with active asset allocation between Equity, Debt or Money Market to optimize returns depending on evolving market outlook as decided by the fund manager. The customer is making a choice to rely on the FM's asset allocation calls.	10%	95%	High
Government Securities		10%	95%	
Money market instruments and Bank deposits		0%	80%	
Mutual Fund & Fixed Deposit		0%	15%	

Money Market Fund (SFIN: ULIF 029 11/06/21 SUD-LI-MMF 142)

Asset Category	Investment Objectives	Min.	Max.	Risk Profile
Equity, Preference Shares and Convertible Debentures	To manage the funds with safety of capital and to generate money market related returns with minimum credit and interest rate risks.	0%	0%	Low
Government Securities		0%	0%	
Money market instruments and Bank deposits		85%	100%	
Mutual Fund & Fixed Deposit		0%	15%	

Discontinued Policies Fund (SFIN: ULIF 018 03/06/11 SUD-UL-DP1)

Asset Category	Investment Objectives	Min.	Max.
Equity, Preference Shares and Convertible Debentures	To ensure safety and liquidity of funds and to generate the returns over and above the minimum guaranteed interest rate declared by the IRDAI from time to time. Currently, the minimum guaranteed interest rate prescribed by the IRDAI under Discontinued Policies Fund is 4% p.a.	0%	0%
Money Market Instruments		0%	40%
Government Securities		60%	100%

SUD Life reserves the right to add, modify or close any of the above mentioned funds subject to prior approval of IRDAI.

Investment Policy complies with the IRDAI (Investment) Regulation, 2016 circulars and guidelines issued.

Where the below mentioned fund(s) namely

1. Blue Chip Equity Fund (SFIN: ULIF 019 11/12/13 SUD-LI-EQ2 142)
2. Growth Plus Fund (SFIN: ULIF 023 11/12/13 SUD-LI-GR2 142)
3. Balanced Plus Fund (SFIN: ULIF 024 11/12/13 SUD-LI-BL2 142)
4. Mid-Cap Fund (SFIN: ULIF 026 14/10/19 SUD-LI-MID 142)
5. Income Fund (SFIN: ULIF 020 11/12/13 SUD-LI-BN2 142)
6. Gilt Fund (SFIN: ULIF 027 14/10/19 SUD-LI-GLT 142)
7. Dynamic Fund (SFIN: ULIF 028 11/06/21 SUD-LI-DYN 142)
8. Money Market Fund (SFIN: ULIF 029 11/06/21 SUD-LI-MMF 142)

Attached to the SUD Life e-Wealth Royale (UIN: 142L082V01) approved by the Board of the insurer, which do not comply with Regulation 8 of Schedule I of the IRDAI (Investment) Regulations, 2016 read with the Master Circular – Investment issued thereunder, the policyholder will be given a free switch to any of the existing funds available with similar fund objective and risk profile. Currently SUD Life is offering only first 6 existing funds as mentioned above under our two available ULIP products.

The two new funds Dynamic and Money Market has different fund objective and risk profile than our existing 6 funds available.

Also, where there is no similar fund with similar risk profile, the policyholders will be given an option to choose from the “Alternate Funds”, which are close to risk profile of the proposed new SFIN with same or lower FMC.

This will be subject to policyholder or prospective policyholder consent and agreement. This switching is free of charges.

We confirm that the above fund(s) will be filed with the prior approval of the Board of the Insurer.

Fund Closure

The company may, close any of the funds available under this policy (the “Closed Funds”) subject to the approval of IRDAI. The policyholder shall be given three months prior written notice, sent at the last address recorded by the company. During this notice period, the policyholder can switch the funds from the Closed Funds to any other available fund/s without any charges. When the policyholder has not affected such switch at the closure date, the company will switch the said funds by default to Income Fund, which will be the default fund under the product and the fund will be invested in Gilt Fund till such time the policyholder exercises his option to choose any new fund to be invested.

C. Top-up Facility

No Top-up Facility is available under the plan.

D. Partial Withdrawal Benefit

- Partial withdrawals are not allowed during the first 5 policy years or when the life assured is a minor. It is allowed from the sixth policy year onwards or after the Life Assured attains age 18, whichever is later.
- Only the first four partial withdrawals in a policy year are free. Further additional withdrawals during the policy year will be charged at ₹ 100 per withdrawal.

- Unused free partial withdrawals cannot be carried forward to the future policy year(s).
- The general partial withdrawal rules are as follows:
 - i. Minimum partial withdrawal amount allowed is ₹ 5,000.
 - ii. Maximum partial withdrawal: fund value less 105% of total premiums paid i.e. at any point of time during the policy term, the minimum fund balance under the base plan after the partial withdrawal should be at least equal to 105% of the total premiums paid under the base plan.
- The units shall be redeemed at the prevailing unit price/NAV.
- Partial withdrawals are not allowed during the settlement period after death.
- On death of the Life Assured, the Sum Assured shall be reduced to the extent of the partial withdrawals made during the two-year period immediately preceding the date of death of the Life Assured.
- Partial withdrawal shall not be allowed which would result in termination of the policy contract.

E. Change in Premium Paying Term (PPT)

- Policyholder has an option to increase or decrease the PPT provided all the due premiums, other than due premiums within the grace period, till the date of such request have been paid.
- Increase in Premium Payment Term must always be in multiples of one year.
- Increase in PPT is allowed subject to the PPT's allowed under the product.
- Decrease in PPT is not allowed.

F. Change in Policy Term

- Increase in Policy Term is allowed subject to the maximum Policy Term allowed under the product.
- An increase in Policy Term is allowed, subject to underwriting.
- Decreasing the Policy Term is not allowed.
- Increase in Policy Term must be in multiples of one year.

G. Settlement Option for Death Benefit

- On intimation of death of Life Assured, the policyholder/beneficiaries may choose to opt for payments in instalments for a period of five years from the date of death. In such a case he can opt for various settlement options as given below (on a yearly basis):

Settlement Options/ Year	Year 1	Year 2	Year 3	Year 4	Year 5
2 Years	1/2 FV	100% FV	-	-	-
3 Years	1/3 FV	1/2 FV	100% FV	-	-
4 Years	1/4 FV	1/3 FV	1/2 FV	100% FV	-
5 Years	1/5 FV	1/4 FV	1/3 FV	1/2 FV	100% FV

« FV » means: balance fund value available at the time of payment (beginning of each payment year).

- Payments will be received in the form of yearly, half-yearly, quarterly or monthly instalments, as opted by the policyholder/beneficiaries.
- During the settlement period, fund management charges and switching charges if any, will be deducted.
- Partial withdrawals shall not be allowed during the settlement period.
- Switches will be allowed during the settlement period.
- Complete withdrawal will be allowed at any time during the settlement period without deducting any charges.

H. Premium Redirection

The policyholder has the option of premium redirection subject to the below conditions, provided the policy is in-force and the life assured is alive.

- Under the Self-Managed Investment Strategy, the policyholder may alter the allocation percentages under various fund for future premiums subject to the minimum allocation percentage per selected fund shall be 10%, by giving notice in writing to SUD Life either at the time of payment of premium or prior to the remittance of the relevant premium.
- By default, new allocation percentage will be applicable to all future premiums.
- Redirection will not affect existing units.
- No redirection facility will be allowed in the first policy year.
- This facility is available at any point of time from 2nd policy year onwards and is effective from the date a valid request is received by the Company.

I. Switching

- Any amount of fund value can be switched out subject to a minimum amount of ₹ 5,000 for Base Plan. Switch request may be for an absolute amount or a percentage of the fund value.
- Switching is allowed during the currency of the policy.
- Switching is subject to condition that the minimum allocation percentage per selected fund shall be 10%.
- Twelve switches per policy year are free of cost. Every additional switch will be charged ₹ 100/- per switch and will be recovered by cancellation of appropriate number of units.
- Unused switches cannot be carried forward to future policy year(s).

How does the plan work?

A sample illustration for both Platinum and Platinum Plus is given below:

Plan Option	Platinum	Platinum Plus (Life Assured is major in this scenario)	Platinum Plus (Life Assured is minor in this scenario)
Age at Entry	Life Assured - 35	Life Assured - 35	Life Assured - 10 Policyholder - 35
Annual Premium*	₹ 50,000	₹ 50,000	₹ 50,000
Policy Term (Years)	20	20	20
Premium Payment Term (Years)	20	20	20
Sum Assured (Death Sum Assured)	₹ 5,00,000	Life Assured - ₹ 5,00,000	Life Assured - ₹ 5,00,000 Policyholder® - ₹ 5,82,978
Coverage Amount at Inception on ATPD	NA	Life Assured® - ₹ 5,82,978	Policyholder® - ₹ 5,82,978
Maturity Value at an Assumed Investment Return - 8% p.a.#	₹ 21,62,273	₹ 21,58,332	₹ 21,35,570
Maturity Value at an Assumed Investment Return - 4% p.a.#	₹ 13,83,100	₹ 13,81,583	₹ 13,72,099

#These assumed rates of returns are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of the policy is dependent on a number of factors including future investment performance.

®Assuming the unfortunate event where the benefits are applicable occurs at end of first month, benefit is calculated as present value of future premium due @ 5.5% p.a.

- A. This snapshot of illustration is only for SUD Life e-Wealth Royale for a healthy male life with 100% of premium invested in the Blue Chip Fund.
- B. The values shown are for illustrative purpose only.
- C. Some benefits are guaranteed, and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits, then these will be clearly marked "Guaranteed" in the illustration table. If your policy offers variable benefits then the illustrations page will show two different rates of assumed future investment returns. These assumed rates of returns are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of the policy is dependent on a number of factors including future investment performance.

Request you to refer the Benefit Illustration separately to understand the benefits applicable.

02 Know Your Plan Better

Plan Option	Platinum	Platinum Plus												
Min Entry Age*	Life Assured – 0 Years (30 Days) Policyholder – 18 Years	Life Assured – 0 Years (30 Days) Policyholder – 18 Years												
Max Entry Age*	For Life Assured <table><tr><th>Policy Term</th><th>Years</th></tr><tr><td>10 – 14</td><td>50 Years</td></tr><tr><td>15 – 40</td><td>55 Years</td></tr></table>	Policy Term	Years	10 – 14	50 Years	15 – 40	55 Years	For Life Assured/Policyholder <table><tr><th>Policy Term</th><th>Years</th></tr><tr><td>10 – 14</td><td>50 Years</td></tr><tr><td>15 – 40</td><td>55 Years</td></tr></table>	Policy Term	Years	10 – 14	50 Years	15 – 40	55 Years
Policy Term	Years													
10 – 14	50 Years													
15 – 40	55 Years													
Policy Term	Years													
10 – 14	50 Years													
15 – 40	55 Years													

Plan Option	Platinum	Platinum Plus																				
Maturity Age*	Minimum – 18 Years Maximum – 75 Years	Minimum – 18 Years Maximum – 75 Years																				
Minimum Policy Term	<table><tr><th>PPT</th><th>Policy Term</th></tr><tr><td>5 Pay, 7 Pay, Regular Pay</td><td>10 Years</td></tr><tr><td>10 Pay</td><td>15 Years</td></tr></table>	PPT	Policy Term	5 Pay, 7 Pay, Regular Pay	10 Years	10 Pay	15 Years	<table><tr><th>PPT</th><th>Policy Term</th></tr><tr><td>5 Pay, 7 Pay, Regular Pay</td><td>10 Years</td></tr><tr><td>10 Pay</td><td>15 Years</td></tr></table>	PPT	Policy Term	5 Pay, 7 Pay, Regular Pay	10 Years	10 Pay	15 Years								
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Maximum Policy Term	<table><tr><th>PPT</th><th>Policy Term</th></tr><tr><td>5 Pay, 7 Pay, 10 Pay</td><td>40 Years</td></tr><tr><td>Regular Pay</td><td>40 Years</td></tr></table>	PPT	Policy Term	5 Pay, 7 Pay, 10 Pay	40 Years	Regular Pay	40 Years	Life Assured is Minor^ <table><tr><th>PPT</th><th>Policy Term</th></tr><tr><td>5 Pay, 7 Pay, 10 Pay</td><td>40 Years</td></tr><tr><td>Regular Pay</td><td>30 Years Less Entry Age</td></tr></table>	PPT	Policy Term	5 Pay, 7 Pay, 10 Pay	40 Years	Regular Pay	30 Years Less Entry Age								
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		Life Assured is Major^ (Age >=18) <table><tr><th>PPT</th><th>Policy Term</th></tr><tr><td>5 Pay, 7 Pay, 10 Pay</td><td>40 Years</td></tr><tr><td>Regular Pay</td><td>40 Years</td></tr></table>	PPT	Policy Term	5 Pay, 7 Pay, 10 Pay	40 Years	Regular Pay	40 Years														
	PPT	Policy Term																				
	5 Pay, 7 Pay, 10 Pay	40 Years																				
Regular Pay	40 Years																					
Minimum Premium	<table><tr><th>Premium Payment Mode</th><th>Amount</th></tr><tr><td>Yearly</td><td>₹ 50,000</td></tr><tr><td>Half Yearly</td><td>₹ 30,000</td></tr><tr><td>Quarterly</td><td>₹ 15,000</td></tr><tr><td>Monthly</td><td>₹ 5,000</td></tr></table>	Premium Payment Mode	Amount	Yearly	₹ 50,000	Half Yearly	₹ 30,000	Quarterly	₹ 15,000	Monthly	₹ 5,000	<table><tr><th>Premium Payment Mode</th><th>Amount</th></tr><tr><td>Yearly</td><td>₹ 50,000</td></tr><tr><td>Half Yearly</td><td>₹ 30,000</td></tr><tr><td>Quarterly</td><td>₹ 15,000</td></tr><tr><td>Monthly</td><td>₹ 5,000</td></tr></table>	Premium Payment Mode	Amount	Yearly	₹ 50,000	Half Yearly	₹ 30,000	Quarterly	₹ 15,000	Monthly	₹ 5,000
	Premium Payment Mode	Amount																				
	Yearly	₹ 50,000																				
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Premium Payment Mode	Amount																					
Yearly	₹ 50,000																					
Half Yearly	₹ 30,000																					
Quarterly	₹ 15,000																					
Monthly	₹ 5,000																					
Maximum Annualised Premium	₹ 2,50,000	₹ 2,50,000																				
Minimum Sum Assured	₹ 5,00,000 (10 times of Annualised Premium)	₹ 5,00,000 (10 times of Annualised Premium)																				
Maximum Sum Assured	₹ 25,00,000 (10 times of Annualised Premium)	₹ 25,00,000 (10 times of Annualised Premium)																				
Premium Payment Frequency	Yearly, Half-Yearly, Quarterly, Monthly	Yearly, Half-Yearly, Quarterly, Monthly																				

*Age is age last birthday.

[^]At date of commencement of policy. Where, Annualized Premium means premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

5 Pay, 7 Pay and 10 Pay in Limited Pay option would mean 5 Years, 7 Years and 10 Years premium payment respectively.

Are there any tax benefits?

Tax benefits may be available as per the applicable laws as amended from time to time. You may please consult your tax advisor for further details.

Premium Payment

For your premiums due in the given financial year, you have an option to make an advance payment of the due premiums within the same financial year. However, in case if your premium is due in the next financial year, the company would accept such payments which are within a maximum period of three months in advance, from the premium due date. Any advance premium received by Us, will be applied to your policy only on the premium due date.

What happens in case of missed premiums?

We give you a grace period of 30 days for yearly/half yearly/quarterly mode and 15 days for monthly modes to pay the due premium. This period starts from the due date of each premium payment throughout the premium payment term. In case the death of the Life assured happens during the Grace period, the Death Benefit as defined above, under the benefits section, will be paid to the Policyholder/Nominee/Beneficiary. Under Platinum Plus option if event occurred during the grace period, the Additional Risk Benefit will be credited to the fund value.

Discontinuance of Policy:

The treatment of discontinuance of policy due to non-payment of due premium will depend on the policy year of premium discontinuance. Please read the subsequent section carefully for information:

Discontinuance of Policy within the Lock-in Period of First Five Years

- If the due premiums are not received by the Company within the prescribed grace period, then your policy will acquire discontinuance status. The fund value after deducting the applicable discontinuance charges, shall be transferred to the discontinued policy fund and the risk cover under the policy shall cease.
- Once the policy acquires discontinuance status, the Company will send the Policyholder a written notice within three months from first unpaid premium and provide them with an option to revive the policy.
- In case if the Policyholder opt for revival of the policy but do not revive your policy within the revival period of 3 years, then the policy will continue to remain in the discontinuance policy fund without any risk cover and the proceeds of the discontinued policy fund will be paid to Policyholder at the end of the revival period or lock-in period, whichever is later.
- In case if Policyholder do not exercise the revival option, then the policy will continue to remain invested in the discontinuance policy fund without any risk cover and at the end of the lock-in period, the proceeds of the discontinuance policy fund will be paid to Policyholder and the policy will terminate immediately.
- The Policyholder also has an option to surrender his/her policy anytime during the policy term. In case if the Policyholder opts to surrender his/her policy during lock-in period then the proceeds of the discontinued policy fund will be payable after the end of lock-in period or date of surrender, whichever is later and the policy will terminate immediately.
- Fund management charges of discontinued fund will be deducted during the discontinuance period and no other charges will be deducted by the Company.

Discontinuance of Policy under the Base Plan after the Lock-in Period

- If the due premiums are not received by the Company within prescribed Grace Period, then upon expiry of the grace period then the policy shall be converted into a reduced paid up policy and will continue with the paid-up

sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy.

- All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- In such event, the Company will send the Policyholder a written notice communicating the policy status within three months from the first unpaid premium date and provide him/her with the following two options:
 1. To revive the policy within the revival period of three years, or
 2. Complete withdrawal of the policy.
- In case the policyholder opts for option (1) as mentioned above but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.
- In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.
- The Policyholder also have an option to surrender the policy anytime during the policy term and proceeds of the policy fund shall be payable.

Surrender of the Policy:

The policyholder can surrender the policy anytime during the policy term. In case if the policy is:

Surrender within the Lock-in Period

On surrender of the Base Plan within the lock-in period, the fund value less applicable discontinuance charge shall be transferred to the Discontinued Policies Fund and the proceeds of the policy shall be paid to the policyholder at the end of the lock-in period.

Surrender After the Lock-in Period

When the policy is surrendered after completion of the lock-in period of five policy years, the surrender value, which is equal to the fund value as on date of surrender shall be paid to the policyholder.

Once the policy is surrendered, the contract will terminate immediately.

Reduced Paid-up:

In case of discontinuance of the policy due to non-payment of premium with the grace period after the expiry of lock-in period of 5 years, the policy will be converted into reduced paid-up policy and will continue with reduced paid-up benefits.

The life cover under the base plan will be reduced to the extent of Paid-up Sum Assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The fund value will be a part of the segregated fund chosen by the policyholder and all applicable charges will continue to get deducted as described under this policy. No Additional Risk Benefit charges shall be deducted if policy is in Paid-up status (applicable only in case of Platinum Plus).

- Loyalty Addition is not applicable in case of a Paid-up policy.
- RoMC, RoARBC, RoPAC and Wealth Boosters will be added even if the Policy is Reduced Paid-up or is in the Revival period.

On death of the Life Assured under the Paid-up Policy, the Paid-up Death Benefit will be paid to the beneficiary and the policy terminates immediately and no further benefits will be payable under this policy.

Paid-up Death Benefit will be the Higher of

- a. Paid-up Sum Assured under the Base Plan or
- b. Fund value under Base Plan.

At any time during the revival period from the date of first unpaid premium, the policyholder will have an option to revive his policy by paying all unpaid premium/s subject to board approved underwriting guidelines.

In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status.

Can you revive your Lapsed/Reduced Paid up policy to the original benefit levels?

The discontinued or reduced paid up policy can be revived within the revival period of three years from the date of first unpaid premium as per the Board approved underwriting guidelines of the Company.

Revival of a Discontinued Policy During Lock-in Period:

- Where the policyholder revives the policy, the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges.
- At the time of revival, the Company:
 - i. Shall collect all due and unpaid premiums without charging any interest or fee.
 - ii. May levy policy administration charge and premium allocation charge as applicable during the discontinuance period. Guarantee charges, if applicable during the discontinuance period, may be deducted provided the guarantee continues to be applicable. No other charges shall be levied.
 - iii. Shall add back to the fund, the discontinuance charges deducted at the time of discontinuance of the policy.

Revival of a Discontinued Policy After Lock-in Period

- In case if the due premiums are not received by the Company within the grace period, the policy will acquire paid-up status. A paid-up policy can be reinstated within a revival period of three years from the date of first unpaid premium. Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy at the time of revival, the Company:
 - i. Shall collect all due and unpaid premiums under base plan without charging any interest or fee. The rider may also be revived at the option of the policyholders.
 - ii. May levy premium allocation charge as applicable. The guarantee charges may be deducted, if guarantee continues to be applicable.
 - iii. No other charges shall be levied.
 - iv. Cost of medical expenses incurred at the time of revival, if any will be borne by the Policyholder.
 - v. The due premiums received by the Company, will be invested based on the NAV as on the date of revival.

Are there any Riders available?

No.

04 Things You Should Remember!

What are the important points to be kept in mind while applying for the plan?

- It's important when you apply you give complete and correct information especially about your health and occupation. These details are critical for making sure you get the right benefits.
- Provide your correct contact details and address. Always provide a landmark if possible.
- It is ideal for you to opt for the NACH/ECS/Direct Debit option. This will make life simple for you by automatically ensuring your premiums are paid on time.

Remember! It's not enough to fill in your application form correctly and get the plan issued. What's even more important is to ensure that your nominee/family is aware about the plan and understands its features.

Also ensure you update your contact details regularly to ensure you get real time updates on your plan.

What if you realize this is not the right plan for you?

If you disagree to any of those terms or conditions in the policy, you have an option to return the policy to us within the free look period i.e. 15 days (30 days for Distance Marketing Mode/Policies issued in electronic mode) from the date of the receipt of the policy document, stating the reasons for your objection. In such an event, the policy will be terminated and an amount payable on free look cancellations is:

$$\text{Fund Value Less Any Extra Allocation (if any)*} + \left(\text{Mortality Charges} + \text{Additional Risk Benefit Charges (if any)} + \text{Policy Administration Charges} \right)$$
$$\text{Already Deducted} - \left(\text{Stamp Duty} + \text{Medical Expenses} + \text{Proportionate Risk Premium for the Period of Cover} \right)$$

*Applicable only in case of staff of SUD Life & their family or staff of Corporate Agent & their family.

The insurer shall also be entitled to repurchase the units at the price of the units on the date of cancellation.

Distance Marketing mode includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail and interactive television (iv) physical mode which includes direct postal mail and newspaper & magazine inserts and (v) solicitation through any means of communication other than in person.

05 Other Terms & Conditions

A. Charges:

Under this product, the following charges will be levied by the Company during the policy term.

Premium Allocation Charges:

Nil

Policy Administration Charges:

Policy Administration Charge of ₹ 100 p.m. shall be deducted in advance on the first working day of every policy month by cancellation of units at the prevailing unit rates. The said charges shall be deducted only for first 10 policy years. No policy administration charges shall be deducted from 11th Policy Year.

Fund Management Charges:

The Fund Management Charge (FMC) under various funds as a percentage of fund value is given below. The FMC will be priced in the unit price of each fund daily. This will result in the adjustment of NAV.

Fund Name	SFIN	Annual Rate of FMC
Blue-Chip Equity Fund	ULIF 019 11/12/13 SUD-LI-EQ2 142	1.35%
Growth Plus Fund	ULIF 023 11/12/13 SUD-LI-GR2 142	1.35%
Balanced Plus Fund	ULIF 024 11/12/13 SUD-LI-BL2 142	1.30%
Income Fund	ULIF 020 11/12/13 SUD-LI-BN2 142	1.30%
Mid Cap Fund	ULIF 026 14/10/19 SUD-LI-MID 142	1.35%
Gilt Fund	ULIF 027 14/10/19 SUD-LI-GLT 142	1.30%
Dynamic Fund	ULIF 028 11/06/21 SUD-LI-DYN 142	1.35%
Money Market Fund	ULIF 029 11/06/21 SUD-LI-MMF 142	1.00%
Discontinued Policies Fund	ULIF 018 03/06/11 SUD-UL-DP1142	0.50%

Surrender/Discontinuance Charges:

The Surrender/Discontinuance charges are given below:

For Regular/Limited Premium Policies:

Where the policy is discontinued during the Policy Year	Discontinuance Charges
1	Lower of 6% * (AP or FV) subject to a maximum of ₹ 6,000
2	Lower of 4% * (AP or FV) subject to a maximum of ₹ 5,000
3	Lower of 3% * (AP or FV) subject to a maximum of ₹ 4,000
4	Lower of 2% * (AP or FV) subject to a maximum of ₹ 2,000
5 and onwards	Nil

AP – Annualized Premium

FV – Fund Value on the date of discontinuance

- When a policy is discontinued, only discontinuance charge and the fund management charge, which shall not exceed 0.50% per annum on discontinuance fund value, will be charged. No other charges will be levied.

Switching Charges:

- Twelve switches per policy year are free of cost.
- Additional switches will be charged at the rate of ₹ 100/- per switch.
- Unused switches cannot be carried forward to future policy year(s).
- The charges for switching will be recovered by cancellation of units from the fund(s) the amount has been switched to.

Partial Withdrawal Charges:

- Only four partial withdrawal in a policy year are free of cost, subsequent withdrawals are charged @ ₹ 100/- per partial withdrawal.
- Unused partial withdrawals cannot be carried forward to future policy year(s).
- The amount will be recovered from the withdrawal amount and not by cancellation of units.

Mortality Charges:

- Mortality charges are recovered on a monthly basis, on the first working day of each policy month by the way of cancellation of appropriate number of units.
- Mortality charges are worked out in accordance with the definition of sum at risk.
- The Sum at Risk (SAR) on a given date for calculation of mortality charges is calculated as follows:



- Monthly Mortality Charges = Sum at Risk * (Annual Mortality Charge/12,000) Where, the Annual Mortality charge depends on age last birthday of Life Assured as on date of calculation. Set back of 3 years in age will be given on female lives for age at last birthday 21 years and above, for Female life from age 18 – 20 rates of male live age 18 shall be applicable. Female life below 18 years of age and Third gender shall be charged same as male life.
- In the event the Sum at Risk is negative or zero on the date of calculating mortality charges, no mortality charge will be deducted on that date.

Additional Risk Benefit Charges (Only if Platinum Plus is Opted):

- Additional Risk Benefit charges are recovered on a monthly basis, on the first working day of the each policy month by the way of cancellation of appropriate number of units.
- Additional Risk Benefit charges are worked out in accordance with the definition of sum at risk.

- The Sum at Risk (SAR) on a given date for calculation of charges is calculated as present value of future premium due at 5.5% p.a.
- Monthly Additional Risk Benefit charges = Sum at Risk * (Annual Additional Risk Benefit Charges/12,000)
- In the event the Sum at Risk is zero after all due premiums have been paid, no charges will be deducted from that date.

Medical Examination Expenses:

- Cost of medical expenses incurred at the time of revival of the policy, if any, will be borne by the policy holder.

GST:

Currently, GST of 18% is applicable. However GST and any charges levied by the government in future shall be levied as per the prevailing tax laws and/or any other laws.

Charges Levied by the Government/Statutory Authority in Future:

In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of the charges shall be informed to them. Any additional charge and the method of collection of the charges to the policyholder shall be with prior approval of the IRDAI.

In the event that units are held in more than one fund, the cancellation of units will be effected in the same proportion as the value of units held in each fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

Revision of Charges:

- Annual Mortality Charges per 1,000 SAR, Annual Additional Risk Benefit Charges per 1,000 SAR, Policy Administration Charge and Discontinuance Charge are guaranteed throughout the policy term.
- The other charges under the plan may be revised after obtaining prior approval from the IRDAI and after giving three months' notice to the policyholders. The GST will be revised as and when notified by the Government. If the policyholder does not agree with the modified charges, he/she shall be allowed to withdraw the units in the plan at the then prevailing unit value. The policy proceeds will then be paid to the policyholder as per the norms of discontinued policies.
- The Company reserves the right to change the Fund Management charge subject to the Maximum FMC as prescribed by the IRDAI regulations. As per the current IRDAI regulations, the maximum FMC on any fund excluding Discontinued Policies Fund shall be 1.35% p. a. and the maximum FMC on Discontinued Policies Fund shall be 0.5% p.a.
- Switching charge, Premium Redirection Charge and Partial Withdrawal Charges are subject to revision and shall not exceed ₹ 500 per request. Any change in the FMC, policy administration charge and switching charge shall be obtained after obtaining prior approval of IRDAI.

B. Unit Encashment Conditions:

Computation of NAV:

The NAV of the segregated fund shall be computed as given below:

$$\text{NAV} = \frac{\text{Market Value of Investment held by the Fund} + \text{Value of Current Assets} - \text{Value of Current Liabilities and Provisions, if any}}{\text{Number of units existing on Valuation Date (before creation/redemption of units)}}$$

Allocation of Units:

The company applies premiums to allocate units in the unit linked funds chosen by the policyholder. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below:

- **For Initial Premium:**

Units shall be allocated at the NAV as on the date of clearance of the instrument or date of issue of the policy, whichever is later.

- **For Renewal Premium:**

In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance.

If the premium is received in advance:

- If the premiums are paid through outstation cheques, the premiums will be adjusted at the closing NAV on the due date of premium payment or closing NAV of the clearance date whichever is later, and
- If the premiums are paid through local cheque, the premiums will be adjusted at the closing NAV on the due date of premium payment subject to encashment of the cheque.
- If the premiums are paid through other modes like demand draft, cash or online payment, the premiums will be adjusted at the closing NAV on the due date of premium payment

In respect of premiums received up to 3.00 p.m. by the company through a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which the premium is received, shall be applicable.

In respect of premiums received after 3.00 p.m. by the company through a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.

In respect of premiums received through Standing Instruction on Bank/Credit Card account/ ECS/SI facility, outstation cheque, the closing NAV of the day on which the credit is realized shall be applicable.

Redemption of Units:

- In respect of valid claim request (e.g. surrender, partial withdrawal, discontinuance, on maturity, death claims, etc.) along with sufficient documents is received up to 3.00 p.m. by the insurer, the same day's closing NAV shall be applicable.

- In respect of valid claim request (e.g. surrender, discontinuance, on maturity, death claims, etc.) along with the sufficient document is received after 3.00 p.m. by the insurer, the closing NAV of the next business day shall be applicable.

Cancellation of Units:

- To meet fees and charges, and to pay benefits, the company will cancel the units to meet the amount of the payments which are due.
- If units are held in more than one unit linked fund, then the company will cancel the units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds.
- The units will be cancelled at the prevailing unit price.
- The Fund Management charge will be priced in the unit price of each Fund on a daily basis.

C. Exclusions:

No exclusions for normal death.

Exclusions for Accidental Total & Permanent Disability: The benefit shall not be paid on disability of the insured person occurring directly or indirectly as a result of (any of the following):

1. The policyholder/life assured, as applicable taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc.)
2. Participation by the policyholder/life assured, as applicable in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline, on regular routes and on a scheduled timetable.
3. Self-inflicted injury or disability due to suicide attempt.
4. Policyholder/life assured, as applicable person being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
5. Service in any military, police, paramilitary or similar organisation.
6. War, civil commotion, invasion, terrorism, hostilities (whether war be declared or not).
7. Criminal or illegal activity with a criminal intent.
8. Nuclear reaction, radiation or nuclear or chemical contamination.
9. Active participation by the policyholder/life assured, as applicable in strikes, industrial dispute, riots, civil war, mutiny, rebellion, revolution, insurrection etc.

D. Suicide Claim Provisions:

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.

Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered after the date of death shall be added back to the fund value as available on the date of intimation of death.

E. Termination of Policy:

The policy shall terminate automatically on occurrence of the earlier of any one of the following events:

- On death of the Life Assured, upon payment of death benefit.
- The date on which Surrender Value is paid.
- On maturity of the contract.
- On payment of free look cancellation proceeds.
- The date on which the Policy Forecloses.
- The date of receipt of request to terminate the settlement option or on the expiry of the settlement term.
- On expiry of revival period or lock in period whichever is later.

Foreclosure:

If the policy has run for at least 5 years provided 5 full years' premiums have been paid and the balance in the Unit Fund is not sufficient to recover the relevant charges, the policy shall be compulsorily terminated and the balance amount in the Unit Fund, if any, shall be refunded to the Policyholder. This shall be applicable irrespective of whether the policy is in force or paid-up during the revival period.

F. Nomination:

Nomination is allowed as per Section 39 of The Insurance Act 1938 as amended from time to time.

G. Assignment:

Assignment is allowed as per Section 38 of The Insurance Act 1938 as amended from time to time.

H. Policy Loan:

No Policy Loan facility available under this product.

I. Prohibition of Rebates:

Section 41 of The Insurance Act, 1938 as amended from time to time:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:
2. Any person making default in complying with the provisions of this section shall be liable with penalty which may extend to ten lakh rupees.

J. Section 45 of the Insurance Act 1938:

Provisions of Section 45 of the Insurance Act 1938, as amended from time to time will be applicable to all policies/ contracts issued under this product.

SUD Life e-Wealth Royale (UIN: 142L082V01)
Blue Chip Equity Fund (SFIN: ULIF 019 11/12/13 SUD-LI-EQ2 142)
Growth Plus Fund (SFIN: ULIF 023 11/12/13 SUD-LI-GR2 142)
Balanced Plus Fund (SFIN: ULIF 024 11/12/13 SUD-LI-BL2 142)
Mid Cap Fund (SFIN: ULIF 026 14/10/19 SUD-LI-MID 142)
Income Fund (SFIN: ULIF 020 11/12/13 SUD-LI-BN2 142)
Gilt Fund (SFIN: ULIF 027 14/10/19 SUD-LI-GLT 142)
Dynamic Fund (SFIN: ULIF 028 11/06/21 SUD-LI-DYN 142)
Money Market Fund (SFIN: ULIF 029 11/06/21 SUD-LI-MMF 142)
Discontinued Policies Fund (SFIN: ULIF 018 03/06/11 SUD-UL-DP1 142)



For more details, contact the Branch Manager

 **1800 266 8833**  **www.sudlife.in**

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and “SUD Life e-Wealth Royale” is the name of the plan. Neither the name of the Insurance Company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factor. The premium paid in Unit Linked Life Insurance Policies are subject to Investment Risks associated with Capital Markets and NAVs of units may go up or down based on the performance of the fund and factors influencing the Capital Market and the insured is responsible for his/her decisions. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company. The various funds offered under this product are the names of the funds and do not in any indicate the quality of these, their prospects and returns. The past performances of the funds are not indicative of the future performance of any of the funds available under this Policy. There are no guaranteed or assured returns in this policy, except under Discontinued Policies Fund where the minimum guaranteed interest will be as prescribed by the IRDAI from time to time.

SUD Life e-Wealth Royale | UIN: 142L082V01 | A Unit-Linked Non-Participating Individual Life Insurance Plan

Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

Registered Office: 11th Floor, Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai - 400 703 | Contact No: +91 22 7196 6200 (charges apply) | 1800 266 8833 (Toll Free) | Timing: 9:30 am - 6:30 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | For more details on risk factors, terms and conditions, please refer to the sales brochure carefully, before concluding the sale. Tax benefits are as per prevailing tax laws and subject to change from time to time. Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holdings LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license.

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.