Star Union Dai-ichi Life Insurance

A joint venture of Bank of India | Union Bank of India | Dai-ichi Life

SUD Life Group Term Insurance Plus

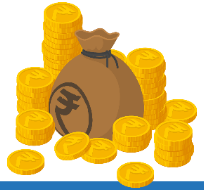
A Non-Linked Non- Participating Group Term Insurance Product

UIN: 142N046V02

We mean life!

Features

Financial protection for the insured member at competitive rates



Tax benefits as applicable

A life cover with hassle- free issuance.
No medical tests required up to Free cover limit applicable for the group

Flexibility:

- To customize suitable protection for the group
- For new members to join in and existing ones to leave the group
- To pay premiums in various modes

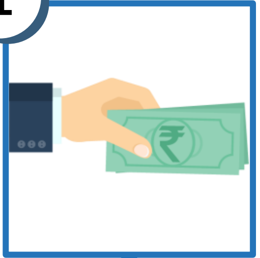
Eligibility Criteria

Star Union Dai-ichi Life Insurance

Parameters	Minimum	Maximum
Entry Age (Years)	18	• Employer-Employee-Groups:- 79 years last / birthday • Non Employer Employee Groups:- 64 years last / birthday
Maturity Age (Years)	---	• Employer-Employee-Groups:- 80 years last birthday • Non Employer Employee Groups:- 65 years last birthday
Policy Term (Years)	1 year. Renewable	
Group Size	For Groups other than Group Term Insurance Scheme in lieu of Employee's Deposit Linked Insurance: • For Compulsory Employer-Employee groups: 10 members • Otherwise: 50 members For Group Term Insurance Scheme in lieu of Employee's Deposit Linked Insurance: • Currently, 10 members.	
Sum Assured	• For Groups other than Group Term Insurance Scheme in lieu of Employee's Deposit Linked Insurance: Rs. 5000 per member • For Group Term Insurance Scheme in lieu of Employee's Deposit Linked Insurance: Rs. 362,000 per member.	

How Does This Plan Work?

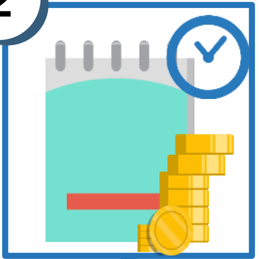
1



Choose
Annual Premium:

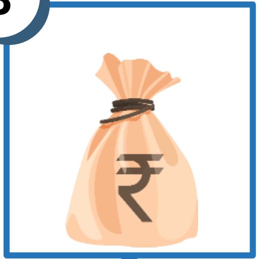
Rs. 6000 to Rs. 60,000

2



Premium paying term = Policy term = 10 Years

3



Select the premium payment modes:

Yearly, Half-yearly, Quarterly, Monthly

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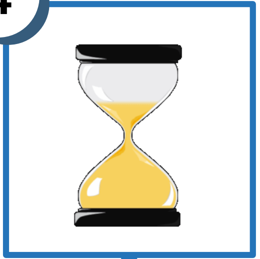

Based on premium selected, maturity benefit is paid in 10 instalments from 11th- 20th year

Benefits Payable

Star Union Dai-ichi Life Insurance

Death Benefits

In case of death of the insured member, the Sum Assured as stated in the master policy will be payable . The Sum Assured will be as follows:

- In employer-employee schemes, sum assured may be uniform for all members or in multiples of annual salary or graded depending on the category or salary of members

- In non employer-employee schemes sum assured will be as stated in the Master Policy document/COI (Certificate of Insurance)

Additional Features

Grace Period:
For half yearly and quarterly frequency of premium payment, a 30 days grace period is allowed and for monthly frequency, 15 days grace period is allowed. In case premium is not paid within the grace period the Master policy will lapse

Revival/Reinstatement of Policy:
For Polices other than yearly mode, if the policy lapses, revival will be allowed within a period of three months from the date of first unpaid premium. For death happening during the lapse status of the policy, no benefit will be paid.

Free Cover Limit:
Free Cover Limit will be offered to compulsory employer employee groups, provided the insured member meets required criteria. For groups where Free Cover Limit is offered, all members will be covered for Sum Assured up to Free Cover Limit without Medical Underwriting

Disclaimer

Star Union Dai-ichi Life Insurance Company Limited
IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

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Contact No: **022 - 71966200** (charges apply), **1800 266 8833** (Toll Free) |
Timing: 9:30 am to 6:30 pm (Mon- Fri) | Email ID:
customercare@sudlife.in | website – **www.sudlife.in**

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