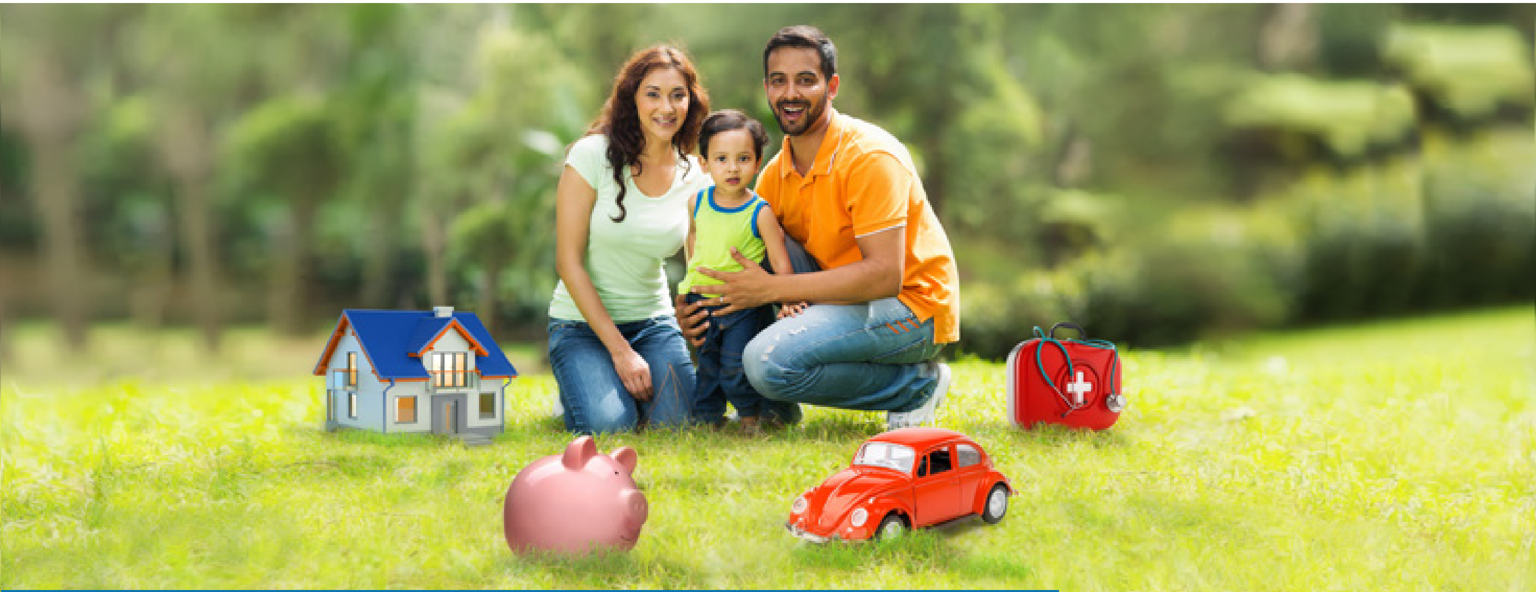
SUD Life Century Star

Star Union Dai-ichi Life Insurance
A joint venture of Bank of India | Union Bank of India | Dai-ichi Life



An investment plan that helps you grow by securing your family financially

Protect your loved ones while fulfilling their dreams financially with SUD Life Century Star

Why should you buy this plan?

- Fixed premium payment term of 7 years
- Life cover with guaranteed* maturity benefits
- Flexibility to withdraw from 13th year with attractive surrender benefits
- Tax benefits# under Section 80C & 10(10D)

*Payouts are guaranteed subject to the policy remaining in force | # Tax benefits are as per Income Tax Act, 1961 and subject to change from time to time.

WHY READ THIS BROCHURE?

This brochure helps you understand if this is the right plan for you. It gives you details about how it will work throughout the plan term in ensuring your needs are met. We believe this is an important document to understand before you decide to buy the policy.

IDEAL STEPS TO FOLLOW

1. Read the brochure carefully
2. Understand the benefits in detail
3. Meet our representatives or call 1800 266 8833 to clarify any pending doubts

YOU WILL COME ACROSS THE FOLLOWING SECTIONS IN THE BROCHURE

1. Is this the right plan for you?
2. Know your plan better
3. Making the most of your plan
4. Things you should remember!
5. Terms & Conditions

01 Is This The Right Plan For You?

What is SUD Life Century Star?

SUD Life Century Star is a Limited Premium Non-Linked Non-Participating Savings Life Insurance Plan that offers protection for your family in case of unfortunate death. It can meet the requirement of customers who are looking to pay premium for a limited period. The plan also has a feature of Guaranteed Maturity Benefit as a multiple of Annualized Premium calculated basis your age at entry and the policy term chosen by you.

When is this plan right for you?

This plan is right for you if:

- You want to ensure that your family is not affected even if you are not around
- You are looking for life insurance plan along with medium to long term savings option
- You want a plan that provides guaranteed return at the time of policy maturity
- You want to have an insurance cover with riders relating to death, accident and disability

How does the plan work?

- Choose the policy term: Life to be assured chooses a term that he/she shall be insured for
- Decide on the premium amount you want to pay: Depending upon the ability to pay and life insurance required, life to be assured decides the premium to be paid
- Guaranteed maturity benefit will depend on the annual premium, entry age and policy term
- To enjoy the full benefits of your plan, all you have to do is to pay the premiums throughout the premium payment term
- In case of death of the life assured during the policy term, the nominee will receive death benefit in the form of lump-sum amount

02 Know Your Plan Better

Are there any age restrictions while applying for the plan?

The Life Assured should be at least 8 years of age and not more than 55 years of age while applying for this plan. The maximum age* at Maturity is 71 years. (*age last birthday)

How long will the plan be active & for how long do I need to pay my Premiums?

This plan offers you the flexibility to choose the policy term from 12 years to 16 years with a fixed premium paying term of 7 years.

What is the Premium Payment mode available?

You can pay your premium annually only

Are there any restrictions on the Annual Premium to be chosen?

You can choose Annual Premium anything between ₹50,000 to ₹2 Crore* and in multiples of ₹5,000 (subject to Board approved Underwriting Policy).

*The annual premium as mentioned above is excluding the Goods and Services tax, extra premium if any

Are there any tax benefits?

Income tax benefits may be available. Please consult your tax advisor for further details.

What are the benefits under this Plan?

Death Benefit:

In case of death of the life assured, Death Benefit is immediately payable, and your policy will be terminated, and no further benefits will be paid.

Sum Assured on Death is defined as highest of:

- 10 times of Annualized Premium OR
- 105% of all the premium paid as on date of death

Where, the death benefit will be reduced by the total premiums falling due and unpaid during the policy year in which death occurs.

Where,

(i) Annualized Premium refers to premium payable in a year excluding any taxes, underwriting extra premium, rider premium and loading for modal factor, if any.

(ii) Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes In any case, the death benefit will be as high as surrender value as on date of death of the Life Assured.

Maturity Benefit:

On survival of the Life Assured to the end of the Policy Term, provided the policy is in-force, Guaranteed Maturity Benefit shall be payable. The Guaranteed Maturity Benefit is determined basis the age and policy term as chosen by the policy holder. Following table depicts the maturity benefit factor for different policy terms and age at entry:

The basis for calculation of Guaranteed Maturity Benefit is explained below in the illustration.

Age-wise Guaranteed Maturity Benefit Factors as a multiple of Annualized Premium

Age \ PT	12	13	14	15	16
8	9.9204	10.4795	11.0688	11.6898	12.3441
9	9.9148	10.4736	11.0625	11.6832	12.3371
10	9.9084	10.4668	11.0554	11.6756	12.3291
11	9.9017	10.4598	11.0479	11.6677	12.3208
12	9.8951	10.4528	11.0405	11.6599	12.3125
13	9.8890	10.4463	11.0336	11.6526	12.3048
14	9.8835	10.4405	11.0276	11.6462	12.2980
15	9.8790	10.4357	11.0225	11.6408	12.2923
16	9.8755	10.4320	11.0185	11.6366	12.2879
17	9.8728	10.4292	11.0156	11.6335	12.2847
18	9.8710	10.4273	11.0136	11.6314	12.2825
19	9.8699	10.4261	11.0123	11.6302	12.2811

20	9.8693	10.4255	11.0117	11.6295	12.2804
21	9.8690	10.4251	11.0113	11.6291	12.2801
22	9.8687	10.4249	11.0111	11.6289	12.2799
23	9.8685	10.4246	11.0108	11.6287	12.2797
24	9.8680	10.4242	11.0104	11.6282	12.2792
25	9.8672	10.4233	11.0095	11.6274	12.2784
26	9.8660	10.4221	11.0082	11.6260	12.2770
27	9.8643	10.4203	11.0064	11.6241	12.2751
28	9.8620	10.4179	11.0038	11.6215	12.2724
29	9.8590	10.4147	11.0006	11.6181	12.2689
30	9.8553	10.4109	10.9965	11.6139	12.2646
31	9.8509	10.4062	10.9916	11.6089	12.2593
32	9.8456	10.4006	10.9858	11.6028	12.2530
33	9.8395	10.3942	10.9791	11.5958	12.2458
34	9.8323	10.3867	10.9712	11.5876	12.2373
35	9.8242	10.3781	10.9622	11.5783	12.2276
36	9.8148	10.3682	10.9519	11.5676	12.2165
37	9.8041	10.3570	10.9401	11.5553	12.2038
38	9.7919	10.3440	10.9266	11.5412	12.1892
39	9.7779	10.3293	10.9111	11.5251	12.1724
40	9.7619	10.3123	10.8933	11.5066	12.1531
41	9.7434	10.2927	10.8728	11.4852	12.1308
42	9.7222	10.2701	10.8491	11.4604	12.1049
43	9.6976	10.2440	10.8217	11.4318	12.0750
44	9.6694	10.2139	10.7901	11.3986	12.0403
45	9.6370	10.1793	10.7538	11.3605	12.0003
46	9.6000	10.1399	10.7123	11.3169	11.9546
47	9.5583	10.0952	10.6653	11.2676	11.9027
48	9.5116	10.0452	10.6126	11.2123	11.8446
49	9.4601	9.9899	10.5543	11.1508	11.7801
50	9.4038	9.9294	10.4901	11.0829	11.7088
51	9.3430	9.8640	10.4207	11.0092	11.6310
52	9.2781	9.7940	10.3460	10.9303	11.5476
53	9.2094	9.7196	10.2663	10.8461	11.4586
54	9.1368	9.6410	10.1815	10.7566	11.3643
55	9.0604	9.5578	10.0915	10.6612	11.2640

High Premium Benefit:

For annualised premium of ₹1.5 lakh and above, the Guaranteed Maturity Benefit payable will be increased by 2%.

Benefits explained with Example:

Anish, aged 40 years, has chosen an annual premium of ₹ 50,000 and policy term of 16 years. He will be covered for a death benefit of ₹ 5,00,000 during the policy term. On maturity of the policy, the Guaranteed Maturity Benefit will be payable to Anish which is calculated using the Guaranteed Maturity Benefit factor as given in the table above multiplied by of Annualized Premium. Therefore, in case of Anish, for age at entry 40 years and policy term of 16 years, the guaranteed maturity benefit factor is be 12. 1531 and thus the maturity benefit is ₹ 6,07,655 [50,000 multiplied by 12.1531]

In case of an unfortunate event anytime during the policy term, sum assured on death i.e. ₹ 5 lakhs would be paid to the nominee/ beneficiary and the policy terminates immediately.

← Premium Payment Term 7 Years →

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16

₹ 50,000* is paid P.A. for 7 years

Age
40 Years

Policy Term
16 Years

Premium Paid
₹3,50,000/-

Receive Maturity Benefit in Lumpsum
₹6,07,655/-

Maturity and Surrender Benefit available for various policy term after the completion of 12 years is given in the table below:

Policy Term	Maturity Benefit	Surrender Year (before maturity)	Guaranteed Surrender value
12	4,88,095	13	4,88,095
13	5,15,615	14	5,15,615
14	5,44,665	15	5,44,665
15	5,75,330	16	5,75,330
16	6,07,655		

Eligibility & Plan Summary		
Parameters	**Minimum**	**Maximum**
Age at Entry (last birthday)	8 years	55 years
Age at Maturity (last birthday)	20 years	71 years
Sum Assured on Death (₹)	5,00,000	20,00,00,000
Annualized Premium (₹)	50,000	2,00,00,000
Policy Term (years)	12	16
Premium Payment Term (years)	7 years	
Premium Payment Modes	Yearly	

03 Making the Most of Your Plan

What happens in case of missed premiums?

A grace period of 30 days is available to pay the due premium. This period starts from the due date of each premium payment. In case of death during grace period the policy is considered as in force and the Death Benefit under the policy will be payable after deductions of the premium then due.

However, if you fail to pay your premium before the expiry of the grace period:

- Where your policy has not acquired surrender value: Your policy will Lapse
- Where your policy has acquired surrender value: Your policy will continue with reduced benefits (as a Reduced Paid up policy)

What happens once your policy Lapses or becomes Reduced Paid up?

Lapse:

If you have not paid the due premiums for the first two full years within the grace period, the policy lapses. Life cover ceases and no benefits will be paid under the lapsed policy till the policy is revived.

Reduced Paid-Up:

If the premiums due under this policy have been paid for at least first two full policy years and subsequent premiums are not paid, then the policy will acquire Reduced Paid-Up status. The reduced paid-up policy will continue with the following benefits:

Death Benefit under Reduced Paid up policy:

On death of the Life Assured during the policy term the Paid-up sum assured on death as defined below will be paid as lumpsum and the contract will cease immediately.

$$\text{Paid - up Sum Assured on Death} = \frac{\text{Total Number of premiums paid}}{\text{Total Number of premiums payable}} \times \text{Sum Assured on Death}$$

Maturity Benefit under Reduced Paid up policy:

On survival of the Life Assured to the end of the Policy Term, the Paid-up Guaranteed Maturity Benefit will become payable and the contract will cease immediately.

$$\text{Paid - up Guaranteed Maturity Benefit} = \frac{\text{Total Number of premiums paid}}{\text{Total Number of premiums payable}} \times \text{Guaranteed Maturity Benefit}$$

Surrender Benefit under Reduced Paid up policy:

On surrender of Reduced Paid-up policy, the Higher of Guaranteed Surrender Value or Special Surrender Value will be paid, and contract gets terminated.

Can you restore your Lapsed/Reduced Paid up policy to the original benefit levels?

You can revive your Lapsed/Reduced Paid up policy within five years from the due date of the first unpaid premium by following these simple steps:

- Giving a written request to the Company within 5 years from the due date of first unpaid premium and producing a proof of continued insurability
- Paying the outstanding premium amount with the applicable interest rate, currently 7.75% p.a. for FY 20-21
- The prevailing interest rate is calculated as equal to 10 year G-sec benchmark interest rate as on last working day of the previous financial year +1.50%, rounded up to the next multiple of 25 basis points
- Fulfilling all medical and financial requirements as required by the Company as per the Board approved Underwriting Policy (the cost of medical examination, if any, will be borne by you i.e. Policyholder/ Life Assured)

The Company reserves the right to accept or reject the revival of Lapsed/ Reduced Paid-up Policy as per the Board approved Underwriting Policy. Once the policy is revived, all the benefits will be restored to original benefits level.

Can the plan be discontinued in between?

Life insurance works best if you pay regularly and for the long term.

However, in case of an emergency/ contingency, you can surrender your policy anytime during the Policy Term, provided it has acquired Surrender Value. Policy acquires Surrender value after payment of first two full policy years' premiums.

Surrender Value:

The surrender value payable will be higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV).

Special Surrender Value:

We will calculate the Special Surrender Value by using the basis and the method as approved by the Regulator, IRDAI from time to time. Special Surrender Value may be amended by the Company from time to time with prior approval from IRDAI.

Guaranteed Surrender Value:

The Guaranteed Surrender Value is the GSV Factor multiplied by the total premiums paid (excluding applicable taxes and extra premium, if any). Where Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes. The GSV Factors are furnished in the tables below.

	Policy Year							
Age	1	2	3	4	5	6	7	8
8	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
9	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
10	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
11	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
12	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
13	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
14	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
15	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
16	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
17	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
18	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
19	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
20	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
21	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
22	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
23	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
24	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
25	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
26	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
27	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
28	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
29	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
30	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
31	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
32	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
33	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
34	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
35	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
36	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%

	Policy Year							
Age	1	2	3	4	5	6	7	8
37	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
38	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
39	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
40	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
41	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
42	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
43	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
44	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
45	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
46	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
47	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
48	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
49	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
50	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
51	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
52	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
53	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
54	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%
55	0.0%	35.0%	35.0%	50.0%	57.0%	66.0%	75.0%	83.0%

	Policy Year							
Age	9	10	11	12	13	14	15	16
8	92.0%	100.0%	108.0%	120.0%	141.7%	149.7%	158.1%	167.0%
9	92.0%	100.0%	108.0%	120.0%	141.6%	149.6%	158.0%	166.9%
10	92.0%	100.0%	108.0%	120.0%	141.5%	149.5%	157.9%	166.8%
11	92.0%	100.0%	108.0%	120.0%	141.5%	149.4%	157.8%	166.7%
12	92.0%	100.0%	108.0%	120.0%	141.4%	149.3%	157.7%	166.6%
13	92.0%	100.0%	108.0%	120.0%	141.3%	149.2%	157.6%	166.5%
14	92.0%	100.0%	108.0%	120.0%	141.2%	149.2%	157.5%	166.4%
15	92.0%	100.0%	108.0%	120.0%	141.1%	149.1%	157.5%	166.3%
16	92.0%	100.0%	108.0%	120.0%	141.1%	149.0%	157.4%	166.2%
17	92.0%	100.0%	108.0%	120.0%	141.0%	149.0%	157.4%	166.2%
18	92.0%	100.0%	108.0%	120.0%	141.0%	149.0%	157.3%	166.2%
19	92.0%	100.0%	108.0%	120.0%	141.0%	148.9%	157.3%	166.1%
20	92.0%	100.0%	108.0%	120.0%	141.0%	148.9%	157.3%	166.1%
21	92.0%	100.0%	108.0%	120.0%	141.0%	148.9%	157.3%	166.1%
22	92.0%	100.0%	108.0%	120.0%	141.0%	148.9%	157.3%	166.1%

	Policy Year							
Age	9	10	11	12	13	14	15	16
23	92.0%	100.0%	108.0%	120.0%	141.0%	148.9%	157.3%	166.1%
24	92.0%	100.0%	108.0%	120.0%	141.0%	148.9%	157.3%	166.1%
25	92.0%	100.0%	108.0%	120.0%	141.0%	148.9%	157.3%	166.1%
26	92.0%	100.0%	108.0%	120.0%	140.9%	148.9%	157.3%	166.1%
27	92.0%	100.0%	108.0%	120.0%	140.9%	148.9%	157.2%	166.1%
28	92.0%	100.0%	108.0%	120.0%	140.9%	148.8%	157.2%	166.0%
29	92.0%	100.0%	108.0%	120.0%	140.8%	148.8%	157.2%	166.0%
30	92.0%	100.0%	108.0%	120.0%	140.8%	148.7%	157.1%	165.9%
31	92.0%	100.0%	108.0%	120.0%	140.7%	148.7%	157.0%	165.8%
32	92.0%	100.0%	108.0%	120.0%	140.7%	148.6%	156.9%	165.8%
33	92.0%	100.0%	108.0%	120.0%	140.6%	148.5%	156.8%	165.7%
34	92.0%	100.0%	108.0%	120.0%	140.5%	148.4%	156.7%	165.5%
35	92.0%	100.0%	108.0%	120.0%	140.3%	148.3%	156.6%	165.4%
36	92.0%	100.0%	108.0%	120.0%	140.2%	148.1%	156.5%	165.3%
37	92.0%	100.0%	108.0%	120.0%	140.1%	148.0%	156.3%	165.1%
38	92.0%	100.0%	108.0%	120.0%	139.9%	147.8%	156.1%	164.9%
39	92.0%	100.0%	108.0%	120.0%	139.7%	147.6%	155.9%	164.6%
40	92.0%	100.0%	108.0%	120.0%	139.5%	147.3%	155.6%	164.4%
41	92.0%	100.0%	108.0%	120.0%	139.2%	147.0%	155.3%	164.1%
42	92.0%	100.0%	108.0%	120.0%	138.9%	146.7%	155.0%	163.7%
43	92.0%	100.0%	108.0%	120.0%	138.5%	146.3%	154.6%	163.3%
44	92.0%	100.0%	108.0%	120.0%	138.1%	145.9%	154.1%	162.8%
45	92.0%	100.0%	108.0%	120.0%	137.7%	145.4%	153.6%	162.3%
46	92.0%	100.0%	108.0%	120.0%	137.1%	144.9%	153.0%	161.7%
47	92.0%	100.0%	108.0%	120.0%	136.5%	144.2%	152.4%	161.0%
48	92.0%	100.0%	108.0%	120.0%	135.9%	143.5%	151.6%	160.2%
49	92.0%	100.0%	108.0%	120.0%	135.1%	142.7%	150.8%	159.3%
50	92.0%	100.0%	108.0%	120.0%	134.3%	141.8%	149.9%	158.3%
51	92.0%	100.0%	108.0%	120.0%	133.5%	140.9%	148.9%	157.3%
52	92.0%	100.0%	108.0%	120.0%	132.5%	139.9%	147.8%	156.1%
53	92.0%	100.0%	108.0%	120.0%	131.6%	138.9%	146.7%	154.9%
54	92.0%	100.0%	108.0%	120.0%	130.5%	137.7%	145.5%	153.7%
55	92.0%	100.0%	108.0%	120.0%	129.4%	136.5%	144.2%	152.3%

Are there any Riders available?

Yes. You have the option of availing the following Rider:

1. SUD Life Accidental Death and Total & Permanent Disability Benefit Rider – Traditional (UIN: 142B005V01)

Benefits payable under the rider:

a. **On death due to Accident** - On death of the Life Assured due to Accident, 100% of Rider Sum Assured will be paid provided the policy is in force as on the date of death of the Life Assured and the contract ceases thereafter.

b. **On Accidental Total and Permanent disability** - Rider Sum Assured will be paid in 10 equal half-yearly installments wherein each installment amount will be equal to Rider Sum Assured multiplied by 10%, provided the policy is in force (as on the date of occurrence of event) and the Rider contract will cease after payment of the last instalment.

In case of death of the Life Assured while receiving Accidental Total and Permanent disability benefit, the remaining total of all outstanding installments under this Rider will be paid to the nominee/beneficiary and the contract ceases

Note: Once any policyholder is declared eligible to receive the benefits under Accidental Total and Permanent Disability, the Coverage under this rider will immediately cease

2. SUD Life Family Income Benefit Rider - Traditional (UIN: 142B007V01)

Benefits payable under the rider:

Death Benefit: On death of the Life Assured, provided the rider benefit is In-force, the Nominee/Legal heir will be paid a Monthly Income Benefit for a fixed period of 10 Years. The Monthly Income Benefit is equal to (10% of Rider Sum Assured)/12 and will be paid at the end of every policy month following the date of death of the Life Assured and will continue to be paid for fixed period of 10 Years. Please refer to the respective rider brochures for more details.

3. SUD Life COVID - 19 Benefit Rider-Traditional (UIN: 142B023V01)

Benefits payable under the rider:

a. **On Hospitalization* /Quarantine#** - 25% of Rider Sum Assured will be paid upon Hospitalization or Quarantined on testing positive for COVID-19 or SARS-COV-2 diagnosis from Government Authorized Diagnostic Centre. The benefit is payable only once during the rider term and the policy will continue thereafter for death benefit.

Self-quarantine or home quarantine will not qualify for hospitalization benefit.

b. **On Death due to COVID-19 or SARS-COV-2** - On death of the Life Assured due to Covid-19 or SARS-COV-2 where such diagnosis was done at any certified Government Authorized Centre, 100% of Rider Sum Assured will be paid provided the rider policy is in force as on the date of death of the Life Assured and the contract ceases thereafter.

The above benefits on Hospitalization or Quarantine or Death Benefit as stated above, will be paid subject to Waiting Period of 15 days from the date of risk commencement. Further, in case the Life Insured travels outside India during the term of this rider policy, a waiting period of 15 days will re-apply from the date of reaching back to India, irrespective of the period/ duration of stay outside India and date of commencement of the policy.

COVID-19 means novel coronavirus disease as defined by the World Health Organization (WHO) and caused by the virus SARS-CoV2

* Hospitalization means admission in a Hospital for a minimum period of 24 consecutive 'Inpatient Care' hours except for specified procedures/treatments, where such admission could be for a period of less than 24 consecutive hours.

Quarantine shall mean isolation which is prescribed by the Central or the State Government; and in a place arranged and approved as a Quarantine centre by the Central or State Government. Self- Quarantine or Home Quarantine shall not be considered as Quarantine

The Company shall pay the death benefit only in cases where the cause of death is due to Covid-19. No claims will be admissible by Company during the waiting period or arising outside India.

Please refer to the respective rider brochures for more details.

04 Things You Should Remember!

What are the important points to be kept in mind while applying for the plan?

i. It's important when you apply you give complete and correct information especially about your health and occupation. These details are critical for making sure you get the right benefits
ii. Provide your correct contact details and address. Always provide a landmark if possible
iii. It is ideal for you to opt for the NACH/ ECS/ Direct Debit option. This will make life simple for you by automatically ensuring your premiums are paid on time

Remember! It's not enough to fill in your application form correctly and get the plan issued. What's even more important is to ensure that your nominee/ family is aware about the plan and understands its features.

Also ensure you update your contact details regularly to ensure you get real time updates on your plan.

What if you realize this is not the right plan for you?

If you disagree to any of those terms or conditions in the policy, you have an option to return the policy to us within 15 days (30 days, if the policy is opted through Distance Marketing mode) from the date of the receipt of the policy document, stating the reasons for your objection. In this case we will return your premium as follows –

Premium paid less:

i. Proportionate risk premium for the period on cover
ii. Expenses incurred by us on medical examination, if any
iii. Stamp duty charges

Distance Marketing mode includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail and interactive television (iv) physical mode which includes direct postal mail and newspaper & magazine inserts and (v) solicitation through any means of communication other than in person

05 Terms & Conditions

(A) Policy Loan:

You can avail loan from SUD Life during Policy Term, provided your policy has acquired Surrender Value. You will need to assign your policy document as a collateral security subject to terms and conditions of the Company applicable from time to time. The loan can be availed for up to 70% of Surrender Value at the applicable interest rate levied. The interest rate is calculated as equal to 10 year G-sec benchmark interest rate as on last working day of the previous financial year +1.50%, rounded up to the next multiple of 25 basis points and shall be compounded half yearly. The rate of interest on loan for FY 20-21 is 7.75%. Any change in basis shall be with prior approval of the Authority. The Yield on 10 year G-sec is sourced through Bloomberg website: www.bloomberg.com. The Company would review the loan interest rate every 1st April and the revised loan interest rate will also be applicable from 1st April.

The loan outstanding along with accumulated interest will be adjusted towards the benefit payable.

For Inforce policies, the policyholder will be given written notice when the outstanding loan amount including interests exceeds surrender value. The policyholder need to repay whole or part of the outstanding loan amount within a period of forty five days. After the expiry of 45 days, the Policy will be foreclosed immediately and no benefits will be payable.

For reduced paid up policies, the policyholder will be given written notice when the outstanding loan amount is 95% of the surrender value calculated as per the loan interest rate given above. The policyholder may repay whole or part of the outstanding loan amount.

At any point in time, if the loan outstanding along with accumulated interest under the Reduced Paid-Up policies exceed the applicable Surrender Value, the Policy will be foreclosed immediately and no benefits will be payable.

At any point in time, if the loan outstanding along with accumulated interest under the Reduced Paid-Up policies exceed the applicable Surrender Value, the Policy will be foreclosed immediately and no benefits will be payable.

Policies which are In-Force will not be foreclosed on account of loan balance exceeding the surrender value.

(B) Exclusions:

No exclusions for normal death.

(C) Suicide Claim Provisions:

In case of death due to Suicide within 12 months:

- From the date of commencement of risk or date of revival under the policy, the nominee or beneficiary of the Life Assured shall be entitled to an amount which is higher of 80% of the premiums paid till date of death or the surrender value, as available on the date of death, provided the policy is in force.

(D) Termination of Policy:

Policy shall terminate on the occurrence of the earliest of the following:

i. On policy being Lapsed and not revived within the Revival period
ii. On Surrender of the policy (i.e. upon payment of applicable surrender value benefit)
iii. On Maturity of the policy (i.e. upon payment of Guaranteed Maturity Benefit)
iv. On death of the Life Assured, upon payment of death benefit
v. On return of premium on free look cancellation

(E) Risk Commencement Date for Minor Lives:

Date of commencement of policy and date of commencement of risk shall be same for the minor lives and the policy will automatically vest in the life assured on attaining majority.

(F) Nomination:

Nomination is allowed as per Section 39 of The Insurance Act 1938 as amended from time to time.

(G) Assignment:

Assignment is allowed as per Section 38 of The Insurance Act 1938 as amended from time to time.

(H) Prohibition of Rebates:

Section 41 of The Insurance Act, 1938 as amended from time to time:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable with penalty which may extend to ten lakh rupees.

(I) Goods and Services Tax:

Goods and Services Tax and any charges levied by the government in future shall be levied as per the prevailing tax laws and/or any other laws.

(J) Section 45 of the Insurance Act 1938:

Provisions of Section 45 of the Insurance Act 1938, as amended from time to time will be applicable to all policies/ contracts issued under this products.

SUD Life Century Star - (UIN: 142N075V01)

SUD Life Family Income Benefit Rider - Traditional (UIN: 142B007V01)

SUD Life Accidental Death and Total & Permanent Disability Benefit Rider – Traditional (UIN:142B005V01)

SUD Life COVID - 19 Benefit Rider-Traditional (UIN: 142B023V01)

Star Union Dai-ichi Life Insurance

A joint venture of Bank of India | Union Bank of India | Dai-ichi Life

For more details, contact the Branch Manager

1800 266 8833 www.sudlife.in

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and "SUD Life Century Star" is the name of the plan. Neither the name of the Insurance Company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

SUD Life Century Star | UIN: 142N075V01 | A Non-Linked Non-Participating Savings Life Insurance Plan

Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

Registered Office: 11th Floor, Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai-400 703 | Contact No: +91 22 7196 6200 (charges apply) | 1800 266 8833 (Toll Free) | Timing: 9:30 am - 6:30 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | For more details on risk factors, terms and conditions, please refer to the sales brochure carefully, before concluding the sale. Tax benefits are as per prevailing tax laws and subject to change from time to time. Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life Holding Inc. and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license.

BEWARE OF SPURIOUS/FRAUD PHONE CALLS
IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

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