SUD Life Century Gold

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

UIN - 142N087V02

Features

Flexibility to choose Plan Options

Plan Option 1 - Goal Sure
Plan Option 2 - Edu Sure

Flexibility to choose Premium Paying Term

5 Years , 6 Years ,
8 Years ,10 Years

Flexibility to choose Policy Term

PPT 5 Years : 15 , 16 ,17 ,18
PPT 6 years : 15 , 16 , 17, 18
PPT 8 years : 18 ,19 , 20 , 21 , 22
PPT 10 years : 18 , 19 , 20 , 21 , 22

Alteration in Premium Payment Frequency is available only on Policy Anniversary

Guaranteed Additions
will accrue and be attached at the end of each policy years till the end of the Policy Term

Tax Benefit
as per Section 80C and Section 10(10D) of The Income Tax Act, 1961

Plan Options

1.
GOAL SURE

2.
EDU SURE

Eligibility Criteria

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Parameters		Goal Sure	Edu Sure
Entry Age (Age is age last birthday)	Minimum	0 Years to 91 days	18 Years
	Maximum	For PPT 5 Years : 55 Years For PPT 6, 8, 10 Years : 60 Years	50 Years
Maturity Age (Age is age last birthday)	Minimum	18 Years	33 Years
	Maximum	80 Years	72 Years
Premium Payment Term(PPT)		5 , 6, 8 ,10 Years	

Parameter			
Premium Paying Term (PPT)	**Policy Term**	**Annualised Premium(Min)**	**Sum Assured on Death(Min)**
PPT 5 Years	15 , 16 , 17 , 18	₹ 3,00,000	₹ 31,50,000
PPT 6 Years	15 , 16 , 17 , 18	₹ 2,50,000	₹ 26,25,000
PPT 8 Years	18 , 19 , 20 , 21 , 22	₹ 1,50,000	₹ 15,75,000
PPT 10 Years	18 , 19 , 20 , 21 , 22	₹ 1,00,000	₹ 10,50,000

Maturity Benefits

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Maturity Benefit (Applicable for both Plan Options)

- On survival of the Life Assured till the end of the Policy Term, provided the policy is In-force, Sum Assured on Maturity along with the accrued Guaranteed Addition will be payable as per the Plan Option chosen and the contract ceases immediately.
- Sum Assured on Maturity (SAM) depends on entry age, PPT, PT & Option Chosen.
- **Guaranteed Maturity Benefit = Sum Assured on Maturity + Accrued Guaranteed Additions till the date of event**
- **Sum Assured on Maturity = SAM Factor * Annualised Premium**

Sample Sum Assured Maturity (SAM) Factors

Plan Option – Goal Sure

PPT	10 Years				
Age / PT	**18**	**19**	**20**	**21**	**22**
35	14.9235	15.4580	16.0475	16.6860	17.3802
36	14.9192	15.4551	16.0461	16.6860	17.3813
37	14.9144	15.4516	16.0442	16.6855	17.3820

Plan Option – Edu Sure

PPT	10 Years				
Age / PT	**18**	**19**	**20**	**21**	**22**
35	14.3711	14.8251	15.3112	15.8250	16.3789
36	14.2817	14.7215	15.1897	15.6857	16.2215
37	14.1811	14.6048	15.0541	15.5312	16.0476

For the policies purchased through our online portal (other than the staff policies), **the Sum Assured on Maturity will be increased by 3%.*

Guaranteed Additions

Guaranteed Additions(GA) : (Applicable for both Plan Options)

- Guaranteed Additions will accrue and be attached at the end of each policy years as detailed below till the end of the Policy Term
- Attached Guaranteed Additions shall be paid along with the maturity, surrender, or death benefit whichever is earlier and as per plan option. .
- **Guaranteed Additions shall be calculated as % of the Annualised Premium.**

Guaranteed Additions will accrue as per the table below:

PPT	GA Start Year	% of Annualised Premium	
		Plan Option – Goal Sure	Plan Option – Edu Sure
5	6	40%	30%
6	7	50%	40%
8	9	60%	50%
10	11	70%	60%

*Guaranteed Addition will not accrue for policies in reduce Paid-up status.

Death Benefits

Death Benefits

In case of death of the life assured, during the policy term, Death Benefit will be payable as per the plan option chosen to the policyholder/nominee/beneficiary, as the case may be

- **Sum Assured on Death (SAD) is 10.5 times of Annualised Premium**

Plan Option 1 – Goal Sure

Death Benefit is the highest of :

- Sum Assured on Death (as defined above) Plus Accrued Guaranteed Addition (GA), if any Plus Guaranteed Addition for year of Death, as if applicable. **OR**
- Surrender Value as on Date of Death **OR**
- Death Benefit (DB) Factor * Guaranteed maturity benefit (GMB)

Death Benefit will be paid immediately, and policy will terminate.

Plan Option 2 – Edu Sure

Death Benefit =

1. Immediately upon death - Sum Assured on Death (as defined above).

Plus

2. 5% of Annualised Premium will continue to be paid every month to the policyholders/ Nominee/Beneficiary as the case may be till the end of the policy term (From end of the Month in which death of Life Assured has occurred).

Plus

3. At the end of policy term – Lumpsum amount equivalent to Guaranteed Maturity Benefit

**The death benefit shall be at least 105% of the total premiums received till the date of death for both the plan option.*

Plan Components

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Risk Commencement Date for Minor Life

- For minor lives with entry age less than 5 Years, risk commencement date will start one day before the completion of two Years from date of commencement of the policy or at the first monthly policy anniversary after attainment of age 5 Years whichever is earlier.
- For lives with age at entry 5 Years and above, date of commencement of policy and date of commencement of risk shall be same.
- The policy will automatically vest in the life assured on attaining majority

Surrender Benefit

- Surrender Value payable would be higher of “Guaranteed Surrender Value (GSV)” and “Special Surrender Value (SSV)” Value if premiums have been paid for at least first two consecutive full policy years.
- If the policy surrenders in the policy year after the minimum policy term with respect to the chosen premium payment terms then the Guaranteed Maturity Benefit of the completed policy year is payable as GSV
- This clause will apply in case of PPT 5 and 6 from Policy Year 16^{th} onwards and in case of PPT 8 and 10 from Policy Year 19^{th} onwards.

(In case of death of the Life Assured during the policy term provided the policy is inforce but risk has not commenced, then the Company will pay the benefit in Lumpsum equivalent to 105% of total premiums paid and the policy will terminate immediately).

How does this Plan Work?

Choose the Plan Option

Choose Premium Paying Term

&

Policy Term

Decide on the premium amount on basis of the PPT selected

Choose the Premium payment mode

Based on the chosen Premium Amount, Policy Term and entry age the Guaranteed Maturity Benefit is calculated.

Illustration Plan Option 1 – Goal Sure : Maturity Benefit

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Mr. Sameer Age : 35 Years	Policy Term : 20 Years	Premium Frequency : Yearly
Annualised Premium : ₹ 3,00,000	Premium Paying Term : 10 Years	Sum Assured on Death : ₹ 31,50,000

₹ 3 Lacs p.a. paid for 10 Years.

Guaranteed Additions accrued till Policy Term

1 10 11 Policy Term 20

Maturity Benefit

You Pay → **₹ 30 Lacs**

You Get → **₹ 69 Lacs**

Particulars	Maturity Benefit
Sum Assured on Maturity(SAM) (₹)	48,14,250
Guaranteed Additions (₹)	21,00,000
Total Benefit	**69,14,250**

Plan Components

Policy Loan :
The loan can be availed for up to 70% of Surrender Value

Revival :
Lapsed policy & Reduced Paid-Up policy can be revived within a period of 5 years from the due date of the first unpaid premium

Lapsed :
If the due premiums are not paid for the first two full years within the grace period, the policy lapses.

Rider :
No riders are available under this product.

Key Points

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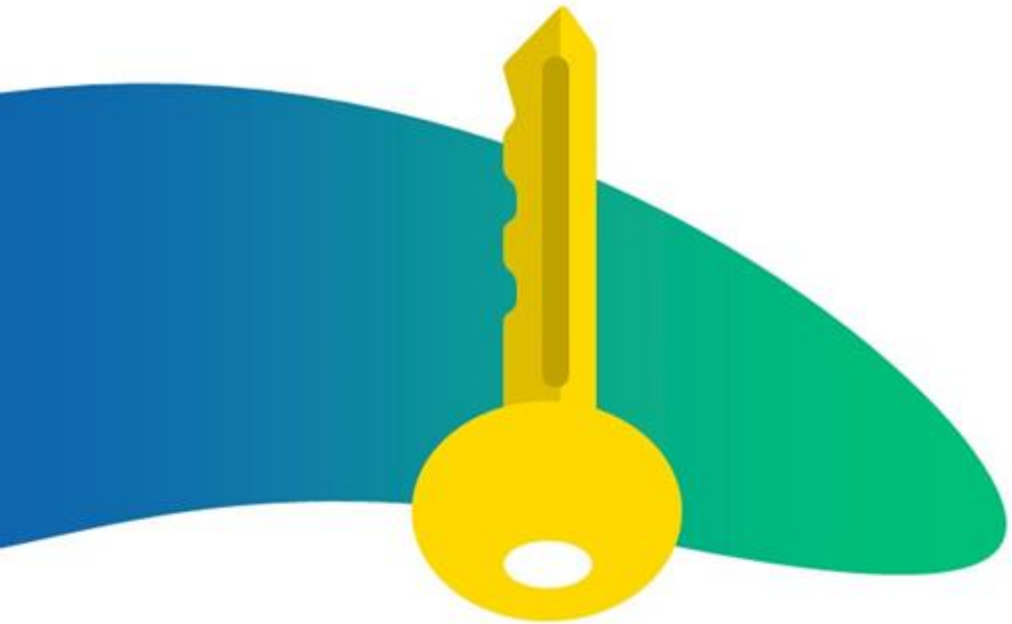

- **2 Plan Options**
  - **Plan Option 1 –** Goal Sure
  - **Plan Option 2 –** Edu Sure
- **Flexible Premium Paying Term:** 5, 6, 8 and 10 year
- **Guaranteed Additions** till end of PT
- **Sum Assured on Death is Death (SAD) is** 10.5 times of Annualised Premium
- **Alteration in Premium Payment Frequency** available only on Policy Anniversary
- **Loan facility**
- **Tax benefit u/s 80C & 10 (10D)**

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Bank of India | Union Bank of India | Dai-ichi Life

For more details, contact the Branch Manager

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