SUD Life Protect Shield Plus

A Non-Linked Non-Participating Pure Risk Premium Individual Life Insurance Plan

UIN : 142N088V02

Need

SUD LIFE

Family Security

Peace of Mind

Features

A simple term life insurance plan which offers life insurance protection at nominal cost

Flexibility to choose Sum Assured, Premium Paying Term and Policy Term.

Lumpsum Death Benefit

Available through Online Channel

Income Tax Benefits under Section 80C and Section 10(10D)

Eligibility Criteria

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Parameters	Minimum	Maximum
Age at Entry	18 Years	60 Years
Age at Maturity	23 Years	80 Years
Annualised Premium	Single Pay : ₹ 32,251 Limited & Regular Pay : ₹ 7,700	Single Pay : ₹ 21,96,398 Limited & Regular Pay : ₹ 5,01,926
Sum Assured*	₹ 1,00,00,000	₹ 2,00,00,000
Premium Payment Term (PPT)	Single Pay | Regular Pay | 5 | 7 | 10 | 12 | 15 years	
Policy Term	**PPT**	**PT**
	Single Pay	5 – 40 Years
	Regular Pay	5 – 40 Years
	5 Years	10 – 40 Years
	7 Years	10 – 40 Years
	10 Years	15 – 40 Years
	12 Years	15 – 40 Years
	15 Years	20 – 40 Years
Smoker/Non-Smoker.	Available only for **Non-Smokers** (Non-smoker means non-consumption of tobacco in any form)	

**Sum Assured should be in multiple of ₹ 25 lakhs*

Plan Benefits

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Maturity Benefit

On survival of the Life Assured till the end of the Policy Term, no maturity benefit will be paid and the contract ceases.

Death Benefit

In the event of Death of the Life Assured during the policy term provided the policy is in-force, the “Death Benefit” is defined as below will be paid to the Nominee/ Beneficiary:

Single Pay

Higher of

1. 1.25 times of Single Premium OR
2. Absolute amount assured to be paid on death (i.e., Sum Assured) as selected by the policyholder at inception of the policy

Other than Single Pay

Higher of

1. 10 times of the Annualized Premium, OR
2. 105% of total premiums paid as on date of death of the Life Assured, OR
3. Absolute amount assured to be paid on death (i.e Sum Assured) as selected by the policyholder at inception of the policy

****Annualized Premium** *shall be the premium amount payable in a year as chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.*

*****Total premiums** paid mean total of all the premiums received by the Company, excluding any extra premium, any rider premium and taxes.*

Other Plan Components

1. Policy Cancelation

Premium Payment Term	Acquisition of Policy Cancellation Value	When is the policy cancellation value payable
Single Pay	Policy Cancellation Value acquires immediately after receipt of Single Premium.	If the policyholder applies for policy cancellation anytime during the policy term, the policy cancellation value, will become payable and the contract ceases immediately.
Regular Pay	No Policy Cancellation Value shall be payable in respect of regular premium policies.	Policy will not acquire policy cancellation value anytime during the policy term.
Limited Pay	Policy Cancellation Value acquires if at least first two consecutive full years' premiums are paid.	In case the Policyholder applies for policy cancellation, after first two consecutive full years' premiums are paid policy Cancellation value, will become payable and the contract ceases immediately. In case the policyholder discontinues payment of premium after first two consecutive full years' premiums are paid policy will terminate on expiry of revival period or death of the Life Assured whichever is earlier and the policy cancellation value will become payable

Other Plan Components

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2. Lapsed Policy

Premium Payment Term	Lapse Condition
Regular Pay	If the due premiums are not paid within the grace period, policy will lapse.
Limited Pay	If the due premiums are not paid first two consecutive full years within the grace period, then the policy will lapse.
Single Pay	Policy will never lapse

3. Policy Revival

- You can revive your Lapsed policy within five years from the due date of the first unpaid premium

4. Policy Loan

- No Loan Facility available

5. Rider

- No Riders are available under this product

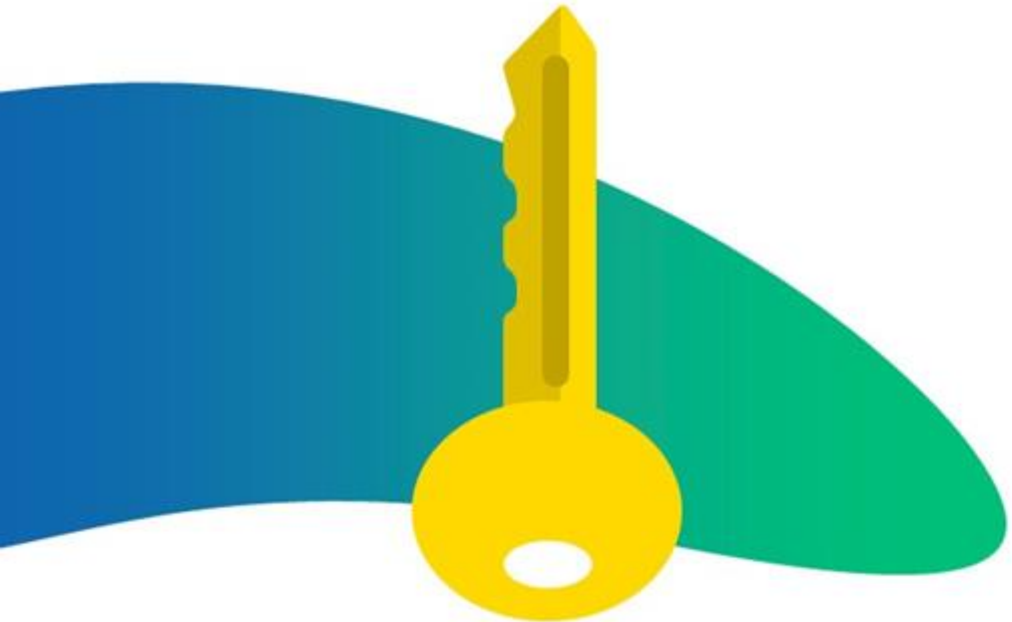
6. Alteration in Premium frequency

- Alteration in Premium Payment Frequency is available only on Policy Anniversary

7. Surrender Benefit

- No Surrender Benefit available.

Key Points



- A Non-Linked Non-Participating Pure Risk Premium Individual Life Insurance Plan
- **Premium Payment Term Options**
  Single Pay | Regular Pay | 5 | 7 | 10 | 12 | 15 years
- **Flexibility to choose Policy Term from 5 Years to 40 Years** depending on the PPT chosen
- **Modes of Premium Payment are**
  Single / Yearly / Half Yearly / Quarterly / Monthly
- **Available through Online Channel**
- **Tax Benefit** under section 80C and Section 10(10D)

Disclaimer:
Tax benefit may be available on the premiums paid and benefits received as per prevailing tax laws

SUD LIFE

A joint venture of

Bank of India | Union Bank of India | Dai-ichi Life

For more details,

please contact the **Branch Manager**

Call us at: **1800 266 8833** (Toll-Free)

Email us at: **customercare@sudlife.in**

Visit us at: **www.sudlife.in**

SUD Life Protect Shield Plus | UIN: 142N088V02 | Non-Linked Non-Participating Pure Risk Premium Individual Life Insurance Plan
Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472 | Registered Office:
11th Floor,Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai - 400 703 | 1800 266 8833 (Toll Free) | Timing: 9:00 am – 7:00 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | For more details on risk factors, terms and conditions, please refer to the sales brochure carefully, before concluding the sale. Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holdings LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license.

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Protecting Families
Enriching lives!