

-  ☒ Car Insurance
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-  ☒ Child's School Fees
- ☐ Life's Protection

What about Life?

**INSURE YOUR LIFE WITH SUD LIFE'S
PREMIER PROTECTION PLAN**

SUD Life
PREMIER PROTECTION PLAN
Non Linked Non Participating Term Plan UIN-142N013V02

We mean life!

SUD Life Premier Protection Plan

A TERM INSURANCE PLAN

Your family's security is your prime responsibility. Today you may be successful in providing your family with all the comforts of life such as a good house, car, lifestyle and much more.

But have you ensured that they will continue to lead a fulfilling life after you as well?

That is where you need to financially protect your family against any unforeseen event and provide a life of comfort forever.

Star Union Dai-ichi Life Insurance presents SUD Life Premier Protection Plan that ensures strong financial protection at an affordable cost.

To know more, please read on...

PLAN BENEFITS:

- **Death Benefit:** Your loved ones' future is secured, with the sum assured being paid immediately, in case of untimely demise of the life assured. Your policy will be terminated on payment of the death benefit, and no further benefit will be paid
- You can choose to provide additional protection to your family by opting for SUD Life Accidental Death and Total & Permanent Disability Benefit Rider – Traditional
- Enjoy tax benefit on the premiums paid and benefits received, as per the extant tax laws.
- You can also enjoy premium rebates if you have opted for a higher sum assured. There is also a special rebate where ECS/SI mode of payment is chosen.

HOW DOES THE PLAN WORK?

- Decide the insurance cover you will need to ensure your family's financial security, based on the life assured's current income, future income prospects and outstanding liabilities. This amount will be your Sum Assured.
- Depending on how long you wish to have the life insurance cover, you decide on the policy term.
- The eligibility criteria are provided below in the 'Eligibility and limits' section for your reference.
- The premium amount will be based on the sum assured, and policy term chosen by you, as well as the age of the life assured, and the answers provided in the proposal form. In case you have opted for a sum assured of ₹ 50 lakhs and above, the tabular premium rates will be lower. You will get even lower tabular premium rates, for sum assured of ₹ 1 crore and above. The premium rates will depend on the age, higher the age higher the premium. There is also a special rebate for all plans where ECS/SI mode of payment is chosen.
- To enjoy the full benefits of your plan, all you have to do is to pay the premiums as per your policy schedule.

SAMPLE ANNUAL PREMIUMS:

Sum Assured	Term (yrs.)		
	15	20	25
₹ 50,00,000	₹ 8,100	₹ 9,150	₹ 10,600
₹ 1,00,00,000	₹ 14,000	₹ 16,100	₹ 19,000

The premiums provided above are applicable to a 35 year old, healthy life (excluding taxes).

ELIGIBILITY AND LIMITS:

You become eligible for this plan upon meeting the age criteria mentioned below. You have to choose a suitable, policy term and sum assured as per the limits mentioned below:

Minimum/Maximum Age of the Life Assured at Entry	Minimum: 18 years (age last birthday) Maximum: 60 years (age last birthday)		
Maximum Age of the Life Assured at Maturity	70 years (age last birthday)		
Premium	Premium shall be as calculated for specific modal points subject to minimum of:		
	Yearly	Half-Yearly	Monthly
	₹ 5000	₹ 2500	₹ 500
Policy Term	Minimum: 10 years • Maximum: 30 years		
Sum Assured*	Minimum: ₹ 2,500,000 Maximum: ₹ 1,00,00,000		
Premium Payment Term	Equal to policy term		
Premium Payment Modes	Yearly, Half-yearly or Monthly (ECS/SI only)modes		

*Sum Assured is available in multiples of 10,000

THINGS YOU NEED TO KNOW

Who is the life assured?

Life assured is the person, on whose life the plan has been taken. You could take the plan on your life or purchase the policy to cover the life of your near and dear ones.

Who is the policyholder?

A policyholder is the person who holds the plan. The policyholder may or may not be the life assured. A policyholder must be at least 18 years old at the time of entry in the plan.

Who is a nominee?

A nominee is the beneficiary under the plan who receives the death benefit in case of the life assured's demise. The nominee is appointed by you, the policyholder. The nominee can even be a minor (i.e. below 18 years of age). In case your nominee is a minor, you have to choose an adult as an appointee who receives the benefits under the plan and holds the same till the nominee attains 18 years of age. You have to compulsorily choose a nominee under this plan if the life assured and the policy holder are the same.

TERMS AND CONDITIONS

Grace period

In case you have missed paying your premium by the due date, we will allow a grace period of 30 days from the date of the unpaid premium. The grace period will be 15 days in case of monthly mode. If death occurs during the grace period the full Sum Assured under the policy after deduction of the premiums then due and all premiums falling due during the policy year, will be paid.

Lapse

If you have not paid your premium within the grace period, your policy will lapse. No benefit will be available if your policy has lapsed.

Surrender value

No surrender value is payable for this policy.

Policy loan

Policy loan is not available against this policy.

Revival

- You can revive your lapsed policy by sending us a revival request within two years from the date of first unpaid premium.
- You will need to pay the unpaid premiums, with interest at the applicable rate, at the time of revival, and submit satisfactory medical evidence of continued good health (as per the underwriting rules applicable at that time). You have to bear the cost of medical examination required, if any.
- In case of death after revival, the benefits payable will be as given under Benefits on Page 1.

Suicide Clause

If the Life Assured commits Suicide, whether sane or insane, within one year from the date of issue / revival / reinstatement of the policy, sum assured will not be payable, and the nominee shall be entitled to 80% of the total premiums paid excluding taxes and all extra premiums (if any).

Rider

SUD Life Accidental Death and Total & Permanent Disability Benefit Rider - Traditional (UIN: 142B005V01) is available for sale with this product. Please refer rider brochure and terms and conditions for more details.

Exclusions

Persons working in hazardous occupations will be screened suitably or will be offered the product at higher premium rates commensurate with the extra mortality risk.



Free look period:

If you are not satisfied with the terms and conditions of the policy, you may return the policy within the free look period by stating the reasons for your objections. The free look period is 30 days from the date of receipt of the policy document, if your policy is purchased through distance marketing* and 15 days from the date of receipt of the policy document, if your policy is not purchased through distance marketing*.

You will be entitled to a refund of the amount of premium received by us excluding expenses incurred by us on the policy (i.e. stamp duty and proportionate risk premium for period of cover and any expenses borne by us on medicals). All your rights under this Policy shall immediately stand extinguished at the cancellation of the Policy.

*Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

PROHIBITION OF REBATES:

Section 41 of the Insurance Act 1938, as amended from time to time

“(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.”

INCOME TAX BENEFITS:

As per the current laws, income tax benefits are available under Section 80C and Section 10(10D) of Income Tax Act, 1961 which are subject to change in tax laws from time to time. Benefits would be applicable as per the prevailing laws from time to time.

GST (GOODS & SERVICES TAX):

GST (Goods & Services Tax) and any charges levied by the government in future shall be levied as per the prevailing tax laws and/or any other laws.

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and “SUD Life Premier Protection” is the name of this plan. Neither the name of the insurance company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

SUD Life Premier Protection Plan (UIN: 142N013V02)

SUD Life Accidental Death and Total & Permanent
Disability Benefit Rider- Traditional (UIN: 142B005V01)



**Registered Office: 11th Floor, Vishwaroop IT Park, Plot No. 34, 35 & 38,
Sector 30A of IIP, Vashi, Navi Mumbai – 400 703.**

Toll Free No: 1800 266 8833

Call: +91 22 3954 6300 {Charges apply, Timing: 8:00 am to 8:00 pm (Mon – Sat)}

Email: customercare@sudlife.in • www.sudlife.in

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