Star Union Dai-ichi Life Insurance

A joint venture of Bank of India | Union Bank of India | Dai-ichi Life

SUD Life - Praptee

Individual Non-Linked Non-Participating Savings Life Insurance Plan

UIN: 142N056V01

Features

Sum Assured
Minimum Rs. 2.5 Lakhs and Maximum is Rs.100 Cores

Increasing money back every 3 years starting third policy anniversary*

*On survival for In Force policy

Premium Paying Term
6 /8 /10 Years
Policy Term
12 years / 15 years / 18 years

Sum Assured on Death

Guaranteed Maturity Benefit equal to Basic Sum Assured (as chosen) is paid.

Income tax benefits are as per Section 80C and Section 10(10D) of The Income Tax Act, 1961

Eligibility Criteria

Parameters	Minimum	Maximum
Age at Entry (Last birthday)	8 Years	50 Years
Maximum Maturity Age (Last birthday)	68 Years age last birthday	
Sum Assured	Rs. 2.5 Lakhs	Rs. 100 Crores
Policy Term (years)	12, 15 or 18 Years	
Premium Payment Term (years)	6, 8 & 10 Years	
Premium Payment Modes	Monthly*, Quarterly*, Half-Yearly & Yearly *Monthly and quarterly modes are allowed through ECS/SI Only.	

How Does This Plan Work?

Star Union Dai-ichi Life Insurance

1

Choose the sum assured you want to receive.

Sum Assured:
₹ 2.5 lacs to 100 Crores

2

Select the premium payment term: 6, 8 or 10 years

Choose policy term: 12, 15 or 18 years

3

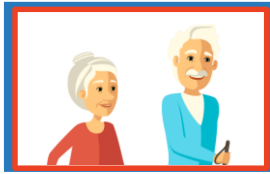
Select the premium payment mode.

Modes:
Yearly, Half-yearly, Quarterly, Monthly

4

Based on all this information and the entry age, the premium is calculated

Benefits Payable



Maturity Benefits

Survival Benefit

Money Back at regular intervals of 3 years, starting from 3rd Policy Anniversary. For example: For Policy Term of 18 Years: Get money back on 3rd, 6th, 9th, 12th and 15th Year.

Maturity Benefit:

Guaranteed Maturity Benefit equal to Basic Sum Assured (as chosen) is paid.

Death Benefits

Sum Assured on death is Higher of:

- 10 times the Annualized Premium OR
- 105% of total premiums paid as on date of death of the Life Assured OR
- Guaranteed Maturity Benefit (i.e. Basic Sum Assured) OR
- Absolute amount assured to be paid on death (i.e. Basic Sum Assured)

Additional Features

Star Union Dai-ichi
Life Insurance

Riders:

- SUD Life Family Income Benefit Rider -Traditional
- SUD Life Accidental Death and Total & Permanent Disability Benefit - Traditional

Lapse:
If the premiums are not been paid within the grace period from the due date, the policy lapses.

Lapsed policy and Reduced Paid-Up
policy can be revived within a period of 5 years from the due date of the first unpaid premium.

Disclaimer

Star Union Dai-ichi Life Insurance Company Limited
IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

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We mean life!