

Application No.:	
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Star Union Dai-ichi
Life Insurance

A joint venture of
Bank of India | Union Bank of India | Dai-ichi Life

POS - SUD Life Sanchay (UIN - 142N058V02)

Individual Non-Linked Non-Participating Savings Life Insurance Plan

Key Features Document

The information mentioned below is illustrative and not exhaustive. This Information must be read in conjunction with the product brochure.

Title	Description Of Benefits Covered																						
Term	Plan provides fixed Premium Payment Term and Policy Term of 10 years.																						
Premium Paying Frequency & Grace Period	• Premium can be paid Monthly/ Quarterly/ Half-yearly or Yearly depending on the mode selected by you. • Grace period of 30 days available to pay renewal premium for Quarterly/Half-yearly and Yearly mode and 15 days for monthly mode.																						
Maturity Benefit	In case of maturity of the policy the following benefits are payable: Ten (10) equal annual installments of an amount equal to 150% of Annualized Premium at the end of each year during the Payout Period starting from 11 th year till the end of 20 th Year.																						
Death Benefit	In case of death of the Life Insured during policy term following benefits are payable: a) Death during the waiting period of 90 days i. Accidental Death - Death benefit is payable in 10 equal annual installments of 150% of Annualized Premium. The first payment will be made at the time death claim is admitted and settled by the company and remaining installments would be paid on subsequent death anniversaries. ii. Any cause other than Accidental Death - 100% of premiums paid excluding Goods & Services Tax, extra premium and modal factor, if any. b) Death after completion of waiting period - Death benefit is payable in 10 equal annual installments of 150% of Annualized Premium. The first payment will be made at the time death claim is admitted and settled by the company and remaining installments would be paid on subsequent death anniversaries.																						
Payout Option	Option to take the Maturity and Death benefits as lump sum payment at a discounted value is available under the plan.																						
Surrender Benefit	You can surrender your policy provided premiums are paid for atleast two full policy years. The company would pay higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV). The GSV factors for computing the surrender value are as follows (in % percentage of premiums paid): <table><tr><td>Policy Year</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td><td>8</td><td>9</td><td>10</td></tr><tr><td>Factors</td><td>NA</td><td>30%</td><td>35%</td><td>50%</td><td>57%</td><td>66%</td><td>75%</td><td>83%</td><td>92%</td><td>100%</td></tr></table>	Policy Year	1	2	3	4	5	6	7	8	9	10	Factors	NA	30%	35%	50%	57%	66%	75%	83%	92%	100%
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Factors	NA	30%	35%	50%	57%	66%	75%	83%	92%	100%													
Reduced Paid-up Benefit	If the full premiums are paid for at least two full policy years and subsequent premiums are not paid, then the policy will continue with reduced paid-up benefit.																						
Exclusions	1. Waiting Period - Policy provides for a waiting period of 90 days from date of acceptance of risk. If the death occurs (other than due to accident), nominee will receive 100% of premiums paid till date of death. 2. Suicide - In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.																						

Star Union Dai-ichi Life Insurance Company Limited

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