



Star Union Dai-ichi
Life Insurance



SUD LIFE Immediate Annuity Plus

Non-Linked Non-Participating Individual Immediate Annuity Plan

UIN: 142N048V05

We mean life!

Features



Guaranteed *lifelong income for self & spouse

*Subject to the policy option chosen



Pay *Single Premium and receive income instantly

*Subject to the policy option chosen



Based on the source of income 3 plan options are available:

Namely Plan Option A, Plan Option B and Plan Option C.



There are various Annuity Options available under each of the Plan Option A,B & C

- Plan A: All 9 options are allowed
- Plan B: Option 2 & 6 are allowed
- Plan C: Option 6 by default. If no spouse then option 2 is allowed



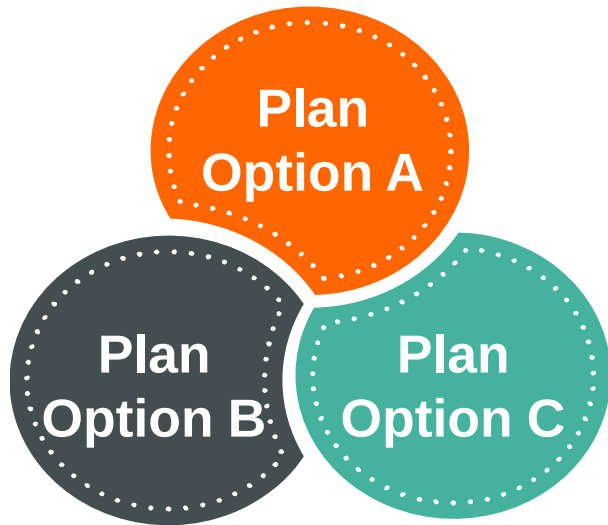
Survival Benefit: Annuity will be paid as per the option chosen by annuitant as long as the annuitant(s) is/are alive or till the end of the certain period.



Death benefit will be payable immediately to the beneficiary depending on the Annuity Option chosen.

Plan Options:

The three plan options available under the product based on the source of income to purchase the Annuity plan. Namely Plan Option A, Plan Option B and Plan Option C.



Plan Option A: Immediate Annuity from savings or Policy proceeds of deferred Pension Plan.

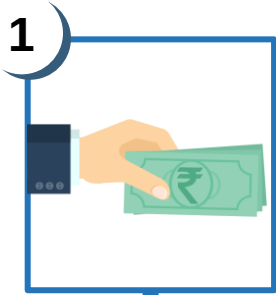
Plan Option B: Immediate Annuity from proceeds from a reverse mortgage loan.

Plan Option C: Default Option for NPS subscribers only

How Does This Plan Work?

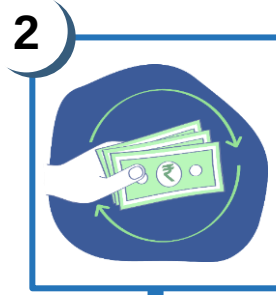
Parameters	Minimum	Maximum
Plan Option A - Age at Entry (Last birthday)	0 Years (In case of purchase of annuity with deferred pension plan issued by SUD Life Insurance Company.) 45 Years (In case of purchase of annuity with savings.)	99 Years
Plan Option B - Age at Entry (Last birthday)	60 Years (For policies purchased through Reverse Mortgage Loan)	99 Years
Plan Option C - Age at Entry (Last birthday)	45 Years	99 Years
Annuity Amount	Yearly ----- Rs. 12,000 Half Yearly ----- Rs. 6,000 Quarterly ----- Rs. 3,000 Monthly ----- Rs. 1,000	No Limit

How Does This Plan Work?

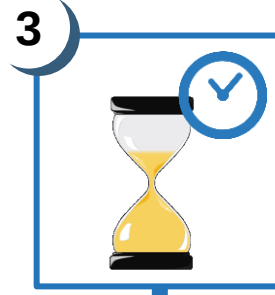


Specify the source of premium amount to buy the annuity.

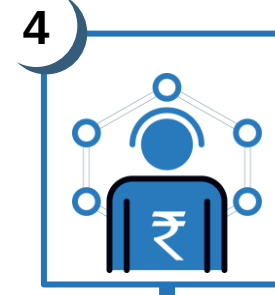
- SUD Life deferred pension plan,
- savings,
- Reverse mortgage,
- NPS.



On the basis of the payment source, choose the annuity option from the available options.



Decide on the frequency of annuity (Monthly/Quarterly/Half-yearly/Yearly).



Decide the amount to invest in accordance with the basic eligibility limits.



Pay Purchase Price as chosen and start receiving annuity as per the opted annuity option and annuity frequency.

Annuity Option Description

Annuity Option	Annuity Name	Description
Annuity Option 1	Life Annuity	Life Annuity.
Annuity Option 2	Life Annuity with Return of Purchase Price	Life Annuity with Return of Purchase Price (excluding taxes, if any) on death of the Annuitant.
Annuity Option 3	Increasing Life Annuity with Return of Purchase Price	Life Annuity increasing every year by 5% (Simple Rate of Interest) with Return of Purchase Price (excluding taxes, if any) on death of the Annuitant.
Annuity Option 4	Joint Life Annuity (50%)	Joint Life Annuity with 50% of Life Annuity payable to the Secondary Annuitant (Spouse) on death of the Primary Annuitant.
Annuity Option 5	Joint Life Annuity (100%)	Joint Life Annuity with 100% of Life Annuity payable to the Secondary Annuitant (Spouse) on death of the Primary Annuitant.

Annuity Option Description

Annuity Option	Annuity Name	Description
Annuity Option 6	Joint Life Annuity (100%) with Return of Purchase Price	Joint Life Annuity with 100% of Life Annuity payable to the Secondary Annuitant (Spouse) on death of the Primary Annuitant and Return of Purchase Price on death of the last survivor
Annuity Option 7	Annuity certain for 10 years	Annuity certain for 10 years and for life thereafter.
Annuity Option 8	Annuity certain for 15 years	Annuity certain for 15 years and for life thereafter
Annuity Option 9	Annuity certain for 20 years	Annuity certain for 20 years and for life thereafter.

Annuity Options Offered

Plan Option A:	Plan Option B:	Plan Option C:
All 9 options are allowed	Option 2 & 6 are allowed	Option 6 by default If no spouse then option 2 is allowed Mother & Father respectively are also allowed in case of demise of annuitant

Death Benefit

Annuity Options	Annuity Name	Description	Death Benefit
1	Life Annuity	Life Annuity.	Nil
2	Life Annuity with Return of Purchase Price	Life Annuity with Return of Purchase Price (excluding taxes, if any) on death of the Annuitant.	Purchase Price (excluding taxes, if any)
3	Increasing Life Annuity with Return of Purchase Price	Life Annuity increasing every year by 5% (Simple Rate of Interest) with Return of Purchase Price (excluding taxes, if any) on death of the Annuitant.	Purchase Price (excluding taxes, if any)
4	Joint Life Annuity (50%)	Joint Life Annuity with 50% of Life Annuity payable to the Secondary Annuitant (Spouse) on death of the Primary Annuitant.	Nil
5	Joint Life Annuity (100%)	Joint Life Annuity with 100% of Life Annuity payable to the Secondary Annuitant (Spouse) on death of the Primary Annuitant.	Nil
6	Joint Life Annuity (100%) with Return of Purchase Price	Joint Life Annuity with 100% of Life Annuity payable to the Secondary Annuitant (Spouse) on death of the Primary Annuitant. and Return of Purchase Price on death of the last survivor.	Purchase Price (excluding taxes, if any)
7	Annuity certain for 10 years	Annuity certain for 10 years and for life thereafter	Nil
8	Annuity certain for 15 years	Annuity certain for 15 years and for life thereafter	Nil
9	Annuity certain for 20 years	Annuity certain for 20 years and for life thereafter	Nil

Surrender Benefit:

Surrender Benefit is available only for Annuity Option 2, Annuity Option 3 and Annuity Option 6 on happening of the specified events mentioned in the policy brochure or the Annuitant is diagnosed with any one of the Critical Illnesses mentioned in the policy document. Please refer to policy document on website.

Free Look Period:

The Annuitant has a period of 15 (Fifteen) days or 30 (Thirty) days (if this Policy has been acquired through Distance Marketing) from the date of the receipt of this Policy to review the terms and conditions of this Policy.

Star Union Dai-ichi Life Insurance Company Limited
IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

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Contact No: 022 - 71966200 (charges apply), **1800 266 8833** (Toll Free) |
Timing: 9:30 am to 6:30 pm (Mon- Fri) | **Email ID:**
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We mean life!