# SUD Life Guaranteed Pension Plan

Individual Non Linked Non Participating Deferred Pension Plan.

**UIN: 142N052V01**

We mean life!

# Features

Hassel-free issuance with **no medical check-up**

Guaranteed vesting benefit up to **175% of the total premiums paid**

**Premium Paying term**
Single,5,10 & 15 Pay
**Policy Term:** 5,10, 15 and 20 years

Sum Assured on Death will be highest of:

- 105% of all premiums paid
- Total premium paid accumulated at an interest rate of 6% per annum compounded till the end of policy month

**Vesting Benefit**
Assured Vesting Benefit will be paid immediately on date of vesting.

Income tax benefit

# Eligibility Criteria

| Parameters | Minimum | Maximum |
|---|---|---|
| Age at Entry (Last birthday) | 35 Years | 65 Years |
| Vesting Age (Last birthday) | 55 Years | 70 Years |
| Policy Term (years) | 5, 10, 15 or 20 Years | |
| Premium Payment Term | Single, 5, 10  Or 15 Years | |
| Annual Premium | Single : 1 Lac<br>5 Years : 30,000<br>10 Years : 20,000<br>15 Years : 20,000 | Rs. 5 Crore<br><br>Note: The GST will be charged over and above 5 Core premium |

# How Does This Plan Work?

Star Union Dai-ichi Life Insurance

1

Choose the premium
you want to pay:

Rs. 20,000 to Rs. 5 crores

2

Choose the premium payment term:

- Single, 5 ,10 or 15 years

Select the Policy Term:

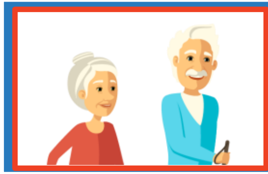
- 5 to 20 Years

3

Select the premium payment modes:

- Yearly,
- Half-yearly,
- Quarterly,
- Monthly

# Benefits Payable



## Vesting Benefits

- Assured Vesting Benefit will be paid immediately on date of vesting
- **Assured vesting benefits** = Vesting Benefit Factor X Total Premiums Paid

**Vesting Benefit Factor:**

| PPT | PT | Vesting Benefit Factor |
|---|---|---|
| Single Premium | 5 Years | 130% |
| | 10 Years | 175% |
| 5 Year Limited Pay | 10 Years | 150% |
| 10 Year Limited Pay | 15 Years | 160% |
| 15 Year Limited Pay | 20 Years | 175% |

## Death Benefits

**Assured death benefit which is highest of:**

- 105% of all premiums paid
- Total premium paid accumulated at an interest rate of 6% per annum compounded till the end of policy month

# Commutation of Maturity, Surrender or Death Benefit

Star Union Dai-ichi Life Insurance

On receiving the benefits, the benefits are to be commuted in following manner:

- Utilize the entire proceeds (100%) to purchase an immediate annuity or deferred annuity from SUD Life, at the then prevailing annuity rate, subject to point (iii) mentioned below, where an option is available to purchase annuity from other Insurer; or

- Commute up to 60% of the proceeds of the policy and utilize the balance amount to purchase immediate annuity or deferred annuity from SUD Life at the prevailing annuity rate, subject to point (iii) mentioned below, where an option is available to purchase annuity from other Insurer; or

- Purchase immediate annuity or deferred annuity from any other Insurer at the then prevailing annuity rate to the extent of percentage as specified by IRDAI. Currently, 50% of the entire proceeds of policy net of commutation.

# Disclaimer

**Star Union Dai-ichi Life Insurance Company Limited**
IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

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