

InveSTAR

Fact Sheet

April – 2026



Star Union Dai-ichi
Life Insurance

A joint venture of



Monthly Report & Outlook | April 2026

From the Chief Investment Officer's Desk

Market Overview

Refined summary:

Global equity markets rebounded to pre-Middle East conflict levels after a sharp decline in March, despite a significant rise in crude oil prices. Domestic equities also staged a recovery; however, market sentiment remained fragile, weighed down by crude oil price volatility and subdued investor confidence.

Indian markets have shown stronger upside capture, with Nifty 50, Nifty midcap 100 and Nifty SmallCap 250 delivering 7.5%, 13.6% and 17.1%, respectively.

Domestically, macroeconomic stress indicators showed early signs of stabilization following the March shock, with crude oil price volatility moderating and bond yields stabilizing around the 7% level. On the policy front, major central banks including the US Federal Reserve, the ECB, the BOE, and the RBI kept policy rates unchanged, opting to adopt a wait-and-watch approach to assess the impact of ongoing geopolitical developments while prioritizing financial stability.

Global equity markets posted strong gains during the month. The Bloomberg World Large & Mid cap Price Return Index rose by 10% supported by sharp advances across major equity benchmarks, including the CSI 300 (+9.1%), S&P 500 (+10.4%), Nikkei 225 (+17.9%), and KOSPI (+34.0%). MSCI Emerging Markets and MSCI World indices also recorded robust gains of 14.5% and 9.5%, respectively. *(All returns in USD)*

Fixed Income

Sovereign bond yields across most economies remained rangebound, amid concerns over rising inflation and weakening fiscal positions. In India as well, the 10-year government bond yield mirrored movements in the currency and crude oil prices, both of which continue to exert pressure on the fiscal outlook.

Currency Markets

The US Dollar Index (DXY) ended the month down ~2%, mirroring developments around a ceasefire and opening of the Straits of Hormuz. The rupee continued to remain under pressure, depreciating ~0.1% during the month on continued external shock. Indian Rupee (INR) ended April at 94.92/USD. The INR has declined ~5.5% on a YTD basis.

Commodities

Precious metals declined during the month central banks looked poised to commence a fresh rate hike cycle later in the year, as a fallout from expected inflationary pressures from the crisis in middle east. Conflict in the Middle East kept crude oil and natural gas prices at elevated levels. At the same time, industrial metals and agricultural commodities recorded price increases, driven by heightened supply disruption concerns.

Flows & sectoral performance

DIIIs remained net buyers (~₹51,064 Cr), while FIIs sold off (~₹70,135 Cr). Every sector closed positive; however, the rally reflects a liquidity-led, rotation-driven phase rather than a broad-based, earnings-backed sectoral upcycle.

Sectors outperforming benchmark: Nifty Realty (+14.4%), Nifty Energy (+9.5%), Nifty Media (+7.9%)

Sectors underperforming benchmark: Nifty IT (-6.5%), Nifty Pharma (-2.8%).

Fund Performance

Over the 5-year period ending April 2026:
 - Equity & Growth Funds: Annualized returns of 7–13%
 - Balanced & Bond Funds: Annualized returns of 6–8%
(Refer to annexures for detailed fund-wise performance.)

Fixed Income Outlook

India's macroeconomic fundamentals are likely to face continued stress if the West Asia conflict continues, potentially exerting further pressure on bond yields and the rupee. A weaker currency, constrained fiscal space and elevated geopolitical risks collectively highlight the importance of maintaining a flexible, research-driven investment approach.

Equity Outlook

The Nifty is currently trading close to its long-term historical average of around 19.6x FY27E earnings. While the earnings season has begun on a steady note, a distinct sectoral divergence is emerging; the technology sector is facing downgrades, whereas the BFSI segment is holding firm with encouraging early indicators. Given these conflicting signals, the most prudent strategy in this volatile environment remains a stock-specific approach, heavily contingent on management commentary and the evolving outlook for FY27.

Indicator	31 Mar 2026	28 Feb 2026	Delta
BSE Sensex	76,914	71,948	6.9%
Nifty	23,998	22,331	7.5%
10-yr G-Sec	7.01%	7.03%	0.0%
Repo Rate	5.50%	5.50%	0.0%
INR per USD	94.92	94.83	-0.1%
Gold (\$/oz)	4,618	4,668	-1.1%
Brent (\$/bbl)	114.0	118.4	-3.7%
S&P 500	7,209	6,529	10.4%
FTSE100	10,379	10,176	2.0%
HangSeng	25,777	24,788	4.0%
Nikkei	59,285	51,064	16.1%
Inflation, CPI	3.4%	3.2%	0.2%
Inflation, WPI	3.9%	2.1%	1.8%

Mapping of Funds and Products (Funds representing the underlying Products)



Product Name (UIN)	Dhan Suraksha 142L003V01	Dhan Suraksha Premium 142L004V01	Prabhat Tara 142L008V01	Dhan Suraksha Express 142L028V01	Dhruv Tara Product 142L010V01	New Dhan Suraksha 142L018V01	New Dhan Suraksha Premium 142L019V01	New Prabhat Tara 142L020V01	Dhan Suraksha 3 142L024V01	Dhan Suraksha Premium 3 142L025V01	Prabhat Tara 3 142L026V01	New Dhruv Tara 142L021V01	Dhan Suraksha Plus 142L041V01	Wealth Builder Plan 142L042V01	Wealth Builder Plan 142L042V02	SUD Life Group Retirement Benefit Plan 142L049V01	SUD Wealth Creator Plan 142L077V01	SUD e-Health Royale Plan 142L077V01	SUD Star Tulip 142L091V01	SUD - Retirement Royale 142L099V01
Fund Name (SFIN)																				
EQUITY FUND																				
1 Apex Equity Fund LUIF 009 20/01/10 SUD-LA-EQ1 142						✓	✓	✓	✓	✓	✓									
2 Equity Fund LUIF 002 25/02/09 SUD-LI-EQ1 142	✓	✓	✓																	
3 Individual Pension Fund - Apex Equity LUIF 015 20/01/10 SUD-PA-EQ1 142												✓								
4 Individual Pension Fund - Equity LUIF 005 31/03/09 SUD-PI-EQ1 142					✓															
5 Bluechip Equity Fund LUIF 019 11/12/13 SUD-LI-EQ2 142													✓	✓	✓		✓	✓	✓	
6 Mid Cap Fund LUIF 026 14/10/19 SUD-LI-MID 142															✓		✓	✓		
7 Midcap Momentum Index Fund LUIF 034 27/12/21 SUD-LI-MMM 142															✓		✓	✓	✓	
8 Pension Equity Plus Fund LUIF 030 08/09/23 SUD-PI-EQ2 142																	✓	✓		
9 New India Leaders Fund LUIF 038 28/10/24 SUD-LI-NLI 142															✓	✓		✓	✓	
10 NIFTY Alpha 50 Index Pension Fund LUIF 040 13/05/25 SUD-PI-ALP 142															✓	✓		✓	✓	
11 Viksit Bharat Fund LUIF 039 28/10/24 SUD-LI-VB1 142															✓	✓		✓	✓	
GROWTH FUND																				
12 Apex Growth Fund LUIF 010 20/01/10 SUD-LA-GR1 142						✓	✓	✓	✓	✓	✓									
13 Growth Fund LUIF 003 25/02/09 SUD-LI-GR1 142	✓	✓	✓	✓																
14 Individual Pension Fund - Apex Growth LUIF 014 20/01/10 SUD-PA-GR1 142												✓								
15 Individual Pension Fund - Growth LUIF 006 31/03/09 SUD-PI-GR1 142					✓															
16 Growth Plus Fund LUIF 023 11/12/13 SUD-LI-GR2 142													✓	✓	✓		✓	✓	✓	
17 Dynamic Fund LUIF 028 11/06/21 SUD-LI-DYN 142																		✓	✓	
18 Pension Growth Plus Fund LUIF 031 08/09/23 SUD-PI-GR2 142																	✓	✓		✓
BALANCED FUND																				
19 Apex Balanced Fund LUIF 011 20/01/10 SUD-LA-BL1 142						✓	✓	✓	✓	✓	✓									
20 Balanced Fund LUIF 001 18/02/09 SUD-LI-BL1 142	✓	✓	✓																	
21 Individual Pension Fund - Apex Balanced LUIF 015 20/01/10 SUD-PA-BL1 142												✓								
22 Individual Pension Fund - Balanced LUIF 007 31/03/09 SUD-PI-BL1 142					✓															
23 Balance Plus Fund LUIF 024 11/12/13 SUD-LI-BL2 142													✓	✓	✓		✓	✓	✓	
24 Pension Balanced Plus Fund LUIF 032 08/09/23 SUD-PI-BL2 142																	✓	✓		✓
BOND FUND																				
25 Apex Bond Fund LUIF 012 20/01/10 SUD-LA-BN1 142						✓	✓	✓	✓	✓	✓									
26 Bond Fund LUIF 004 25/02/09 SUD-LI-BN1 142	✓	✓	✓																	
27 Individual Pension Fund - Apex Bond LUIF 016 20/01/10 SUD-PA-BN1 142												✓								
28 Individual Pension Fund - Bond LUIF 008 31/03/09 SUD-PI-BN1 142					✓															
29 Income Fund LUIF 020 11/12/13 SUD-LI-BN2 142													✓	✓	✓		✓	✓	✓	
30 Gilt Fund LUIF 022 14/10/19 SUD-LI-GLT 142															✓		✓	✓		
31 Money Market Fund LUIF 029 11/06/21 SUD-LI-MMF 142																		✓	✓	
32 Pension Gilt Plus Fund LUIF 033 08/09/23 SUD-PI-GL2 142																			✓	✓
GROUP UNIT LINKED FUND																				
33 Group Debt Fund LUGF 003 20/03/15 SUD-GN-BN1 142																✓				
34 Group Balanced Fund LUGF 002 20/03/15 SUD-GN-BL1 142																✓				
35 Group Money Market Fund LUGF 004 20/03/15 SUD-GN-MM1 142																✓				
DISCONTINUED FUND																				
36 Discontinued Life Policies Fund LUIF 018 03/08/11 SUD-LI-DPI 142				✓					✓	✓	✓		✓	✓	✓		✓	✓		
37 Discontinued Pension Policies LUIF 021 10/04/13 SUD-PI-DPI 142																✓				

Sl. No.	Scheme Name SFIN	Inception Date	AUM (Rs Cr)	NAV (Rs Cr)	Absolute				CAGR (Annualised)								
					6 Months		1 Year		2 Years		3 Years		5 Years		Since Inception		
					NAV	BM	NAV	BM	NAV	BM	NAV	BM	NAV	BM	NAV	BM	
1	Apex Equity Fund ULIF 009 20/01/10 SUD-LA-EQ1 142	IN/LIFE/UL/APEX EQUITY	20/01/2010	71.75	45,6937	-3.49%	-5.73%	-0.75%	-0.59%	2.24%	3.48%	9.16%	9.69%	9.85%	10.05%	9.78%	9.66%
2	Equity Fund ULIF 002 25/02/09 SUD-LI-EQ1 142	IN/LIFE/UL/EQUITY	25/02/2009	12.21	79,0728	-3.81%	-5.73%	-1.32%	-0.59%	1.94%	3.48%	8.70%	9.69%	9.21%	10.05%	12.76%	12.88%
3	Individual Pension Fund - Apex Equity ULIF 013 20/01/10 SUD-PA-EQ1 142	IN/PEN&GA/UL/APEX EQUITY	20/01/2010	4.54	45,9835	-3.78%	-5.73%	-0.61%	-0.59%	2.29%	3.48%	9.17%	9.69%	9.77%	10.05%	9.82%	9.66%
4	Individual Pension Fund - Equity ULIF 005 31/03/09 SUD-PI-EQ1 142	IN/PEN&GA/UL/EQUITY	31/03/2009	3.05	67,2019	-4.16%	-5.73%	-1.63%	-0.59%	1.56%	3.48%	8.47%	9.69%	9.04%	10.05%	11.79%	12.42%
5	Apex Growth Fund ULIF 010 20/01/10 SUD-LA-GR1 142	IN/LIFE/UL/APEX GRO	20/01/2010	77.92	42,5140	-2.60%	-4.39%	-0.91%	0.02%	3.15%	4.31%	8.57%	9.12%	8.91%	9.19%	9.29%	9.43%
6	Growth Fund ULIF 003 25/02/09 SUD-LI-GR1 142	IN/LIFE/UL/GRO	25/02/2009	8.26	68,6933	-3.13%	-4.39%	-0.94%	0.02%	2.67%	4.31%	8.08%	9.12%	8.43%	9.19%	11.83%	11.92%
7	Individual Pension Fund - Apex Growth ULIF 014 20/01/10 SUD-PA-GR1 142	IN/PEN&GA/UL/APEX GRO	20/01/2010	4.64	41,3457	-3.26%	-4.39%	-0.37%	0.02%	3.01%	4.31%	8.36%	9.12%	8.46%	9.19%	9.11%	9.43%
8	Individual Pension Fund - Growth ULIF 006 31/03/09 SUD-PI-GR1 142	IN/PEN&GA/UL/GRO	31/03/2009	2.26	54,4064	-2.98%	-4.39%	-0.83%	0.02%	2.75%	4.31%	8.04%	9.12%	8.07%	9.19%	10.42%	11.57%
9	Apex Balanced Fund ULIF 011 20/01/10 SUD-LA-BL1 142	IN/LIFE/UL/APEX BAL	20/01/2010	53.04	39,3536	-1.22%	-2.86%	-0.33%	0.88%	4.07%	5.08%	8.06%	8.51%	7.99%	8.30%	8.78%	9.02%
10	Balanced Fund ULIF 001 18/02/09 SUD-LI-BL1 142	IN/LIFE/UL/BAL	18/02/2009	4.08	40,6047	-1.18%	-1.35%	0.15%	1.69%	4.95%	5.77%	7.30%	7.83%	6.81%	7.33%	8.48%	9.48%
11	Individual Pension Fund - Apex Balanced ULIF 015 20/01/10 SUD-PA-BL1 142	IN/PEN&GA/UL/APEX BAL	20/01/2010	1.31	38,0717	-2.22%	-2.86%	0.01%	0.88%	3.82%	5.08%	7.78%	8.51%	7.98%	8.30%	8.56%	9.02%
12	Individual Pension Fund - Balanced ULIF 007 31/03/09 SUD-PI-BL1 142	IN/PEN&GA/UL/BAL	31/03/2009	2.03	40,3277	-0.48%	-1.35%	0.42%	1.69%	5.28%	5.77%	7.45%	7.83%	7.30%	7.33%	8.50%	9.38%
13	Apex Bond Fund ULIF 012 20/01/10 SUD-LA-BN1 142	IN/LIFE/UL/APEX BOND	20/01/2010	18.27	29,8972	0.44%	1.08%	0.76%	3.10%	6.15%	6.66%	6.34%	6.72%	5.69%	5.79%	6.96%	7.47%
14	Bond Fund ULIF 004 25/02/09 SUD-LI-BN1 142	IN/LIFE/UL/BOND	25/02/2009	2.21	30,4343	0.01%	1.08%	1.51%	3.10%	6.21%	6.66%	6.30%	6.72%	5.10%	5.79%	6.72%	7.33%
15	Individual Pension Fund - Apex Bond ULIF 016 20/01/10 SUD-PA-BN1 142	IN/PEN&GA/UL/APEX BOND	20/01/2010	0.17	28,4820	0.49%	1.08%	0.58%	3.10%	5.83%	6.66%	5.86%	6.72%	5.42%	5.79%	6.64%	7.47%
16	Individual Pension Fund - Bond ULIF 008 31/03/09 SUD-PI-BN1 142	IN/PEN&GA/UL/BOND	31/03/2009	1.38	30,1780	0.28%	1.08%	1.47%	3.10%	6.06%	6.66%	6.07%	6.72%	5.05%	5.79%	6.68%	7.36%
17	Discontinued Policies Fund ULIF 018 03/06/11 SUD-UL-DP1 142	IN/LIFE/UL/DF	03/06/2011	807.98	24,5532	2.30%	2.40%	5.12%	5.58%	5.92%	7.19%	6.11%	7.12%	5.22%	6.05%	6.39%	7.32%
18	Bluechip Equity Fund ULIF 019 11/12/13 SUD-LI-EQ2 142	IN/LIFE/UL/BLUECH EQUITY	29/01/2014	1,419.02	34,0227	-3.31%	-5.24%	-0.62%	-0.19%	2.52%	3.69%	8.79%	9.57%	9.19%	9.87%	10.51%	11.19%
19	Growth Plus Fund ULIF 023 11/12/13 SUD-LI-GR2 142	IN/LIFE/UL/GRO PLUS	29/01/2014	735.49	30,9951	-2.33%	-4.39%	-0.47%	0.02%	2.68%	4.31%	7.86%	9.12%	8.12%	9.19%	9.67%	10.91%
20	Balanced Plus Fund ULIF 024 11/12/13 SUD-LI-BL2 142	IN/LIFE/UL/BAL PLUS	29/01/2014	306.70	25,7889	-1.11%	-1.35%	-0.90%	1.69%	3.53%	5.77%	6.15%	7.83%	6.02%	7.33%	8.04%	9.35%
21	Individual Life Income Fund ULIF 020 11/12/13 SUD-LI-BN2 142	IN/LIFE/UL/INCOME	29/01/2014	75.97	22,0649	0.58%	1.19%	0.67%	3.26%	6.19%	6.66%	6.44%	6.73%	5.48%	5.81%	6.67%	7.73%
22	Group Debt Fund ULGF 003 20/03/15 SUD-GN-BN1 142	SUD LIFE / SUD-GN-BN1	06/10/2015	29.51	19,7964	1.22%	1.08%	1.71%	3.10%	6.79%	6.66%	6.97%	6.72%	5.77%	5.79%	6.67%	7.12%
23	Group Money Market Fund ULGF 004 20/03/15 SUD-GN-MM1 142	SUD LIFE / SUD-GN-MM1	09/08/2019	5.11	13,9674	2.58%	2.97%	5.67%	6.03%	6.11%	6.62%	6.37%	6.87%	5.40%	6.07%	5.09%	5.72%
24	Group Balanced Fund ULGF 002 20/03/15 SUD-GN-BL1 142	SUD LIFE / SUD-GN-BL1	17/10/2019	5.33	15,7021	-0.60%	-0.03%	1.62%	2.57%	6.56%	6.24%	6.88%	7.30%	6.64%	6.60%	7.14%	7.44%
25	Mid Cap Fund ULIF 026 14/10/19 SUD-LI-MID 142	SUD LIFE / SUD-LI-MID	07/02/2020	593.76	22,4902	-3.81%	-0.01%	4.19%	9.85%	2.96%	9.07%	14.51%	21.11%	15.15%	18.21%	13.89%	19.50%
26	Gilt Fund ULIF 027 14/10/19 SUD-LI-GLT 142	SUD LIFE / SUD-LI-GLT	07/02/2020	225.92	13,1753	-0.68%	1.08%	-1.68%	3.19%	4.81%	7.24%	5.29%	7.11%	4.28%	6.04%	4.53%	6.26%
27	Dynamic Fund ULIF 028 11/06/21 SUD-LI-DYN 142	SUD LIFE / SUD-LI-DYN	15/08/2021	9.51	13,4171	-2.41%	-2.28%	-1.14%	1.41%	3.70%	5.26%	7.62%	8.37%	NA	NA	6.45%	7.21%
28	Money Market Fund ULIF 029 11/06/21 SUD-LI-MMF 142	SUD LIFE / SUD-LI-MMF	15/08/2021	48.05	12,5917	2.23%	2.97%	4.72%	6.03%	5.87%	6.62%	5.88%	6.87%	NA	NA	5.02%	6.23%
29	Pension Equity Plus Fund ULIF 030 08/09/23 SUD-PI-EQ2 142	SUD LIFE / SUD-PI-EQ2	13/11/2023	44.65	10,9500	-4.20%	-5.73%	-1.60%	-0.59%	2.20%	3.48%	NA	NA	NA	NA	3.75%	8.80%
30	Pension Growth Plus Fund ULIF 031 08/09/23 SUD-PI-GR2 142	SUD LIFE / SUD-PI-GR2	13/11/2023	20.78	10,9223	-3.88%	-3.78%	-2.17%	0.97%	2.34%	4.32%	NA	NA	NA	NA	3.65%	8.49%
31	Pension Balanced Plus Fund ULIF 032 08/09/23 SUD-PI-BL2 142	SUD LIFE / SUD-PI-BL2	13/11/2023	5.26	11,1084	-2.03%	-1.35%	-1.27%	1.69%	3.87%	5.78%	NA	NA	NA	NA	4.36%	7.77%
32	Pension Gilt Plus Fund ULIF 033 08/09/23 SUD-PI-GL2 142	SUD LIFE / SUD-PI-GL2	13/11/2023	16.98	11,2878	-0.55%	0.84%	-1.41%	2.83%	4.88%	7.32%	NA	NA	NA	NA	5.04%	7.60%
33	New India Leaders Fund ULIF 038 28/10/24 SUD-LI-NL1 142	SUD LIFE / SUD-LI-NL1	07/11/2024	10.97	9,2864	-8.06%	-5.73%	0.00%	-0.59%	NA	NA	NA	NA	NA	NA	-7.14%	0.29%
34	Viksit Bharat Fund ULIF 039 28/10/24 SUD-LI-VB12 142	SUD LIFE / SUD-LI-VB12	07/11/2024	19.05	9,5671	-2.43%	-5.73%	0.44%	-0.59%	NA	NA	NA	NA	NA	NA	-4.33%	0.29%
35	Discontinued Pension Policies ULIF 021 10/04/13 SUD-PA-DP2 142	SUD LIFE / SUD-PA-DP2	13/11/2023	44.50	10,9482	1.92%	2.40%	4.18%	5.56%	4.63%	5.64%	NA	NA	NA	NA	5.61%	6.85%
36	Midcap Momentum Index Fund ULIF 034 27/12/24 SUD-LI-NMM 142	SUD LIFE / SUD-LI-NMM	27/01/2025	759.05	10,5382	-2.74%	-1.51%	3.35%	5.62%	NA	NA	NA	NA	NA	NA	5.38%	5.08%
37	NIFTY Alpha 50 Index Pension Fund ULIF 040 13/05/25 SUD-PI-ALP 142	SUD LIFE / SUD-PI-ALP	16/06/2025	13.61	9,8987	1.01%	2.10%	NA	NA	NA	NA	NA	NA	NA	NA	-1.11%	-1.05%
38	NIFTY Alpha 50 Index Fund ULIF 041 26/07/25 SUD-LI-ALP 142	SUD LIFE / SUD-LI-ALP	13/11/2025	407.29	9,8897	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	-2.38%	0.51%
	Total AUM				5,871.59												

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Summary of number of Funds managed by Fund Managers alongwith details of Equity, Balanced and Debt

Sr. No.	TYPE OF FUND	NAME OF FUND MANAGER	NO. OF FUNDS MANAGED	NAME OF FUNDS	AUM
1	EQUITY FUND	EQUITY- Mr. ANUPAM GOSWAMI	12	Apex Equity Fund	71.75
2				Equity Fund	12.21
3				Individual Pension Fund - Apex Equity	4.54
4				Individual Pension Fund - Equity	3.05
5				Bluechip Equity Fund	1419.02
6				Mid Cap Fund	593.76
7				New India Leaders Fund	10.97
8				Viksit Bharat Fund	19.05
9				Pension Equity Plus Fund	44.65
10				Mid Cap Momentum Index Fund	759.05
11				NIFTY Alpha 50 Index Pension Fund	13.61
12				NIFTY Alpha 50 Index Fund	407.29
				TOTAL	3358.94
13	GROWTH AND BALANCED FUND	EQUITY- Mr. ANUPAM GOSWAMI DEBT- Mr. SUJAY NIMKAR	14	Apex Growth Fund	77.92
14				Growth Fund	8.26
15				Individual Pension Fund - Apex Growth	4.64
16				Individual Pension Fund - Growth	2.26
17				Growth Plus Fund	735.49
18				Pension Growth Plus Fund	20.78
19				Apex Balanced Fund	53.04
20				Balanced Fund	4.08
21				Individual Pension Fund - Apex Balanced	1.31
22				Individual Pension Fund - Balanced	2.03
23				Group Balanced Fund	5.33
24				Balanced Plus Fund	306.70
25				Dynamic Fund	9.51
26				Pension Balanced Plus Fund	5.26
				TOTAL	1236.60
27	BOND FUND	DEBT- Mr. SUJAY NIMKAR	12	Apex Bond Fund	18.27
28				Bond Fund	2.21
29				Individual Pension Fund - Apex Bond	0.17
30				Individual Pension Fund - Bond	1.38
31				Individual Life Income Fund	75.97
32				Group Debt Fund	29.51
33				Group Money Market Fund	5.11
34				Discontinued Policies Fund	807.98
35				Discontinued Pension Policies	44.50
36				Gilt Fund	225.92
37				Money Market Fund	48.05
38				Pension Gilt Plus Fund	16.98
					1276.04
			38	TOTAL AUM	5871.59

APEX EQUITY FUND - APRIL 2026
Investment Objective:

To tap growth opportunities for long term capital appreciation through investments primarily in equity and equity-related instruments.

Date of Inception:

January 20, 2010

SFIN No.:

ULIF 009 20/01/10 SUD-LA-EQ1 142

Benchmark :

Nifty 50 Index - 90%
CRISIL Liquid Fund Index - 10%

Products:

For New Dhan Suraksha, New Dhan Suraksha Premium, New Prabhat Tara, Dhan Suraksha 3, Dhan Suraksha Premium 3 & Prabhat Tara 3.

AUM:

Rs. 71.75 Cr

NAV:

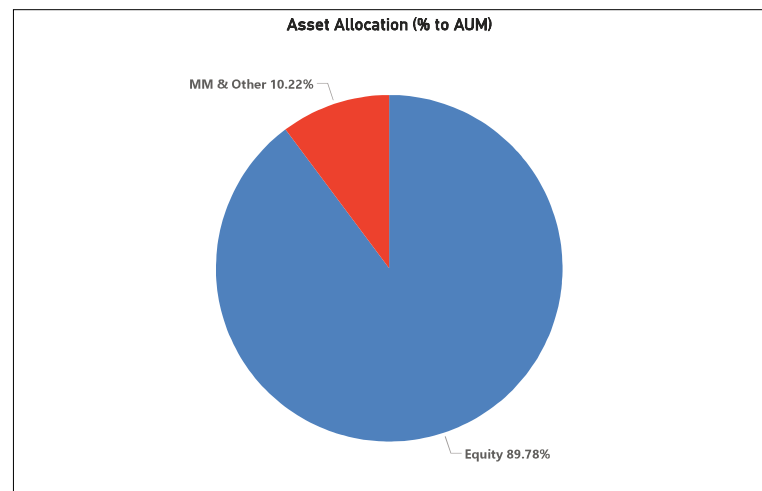
45.6937

Name of Fund Manager:

Mr. Anupam Goswami

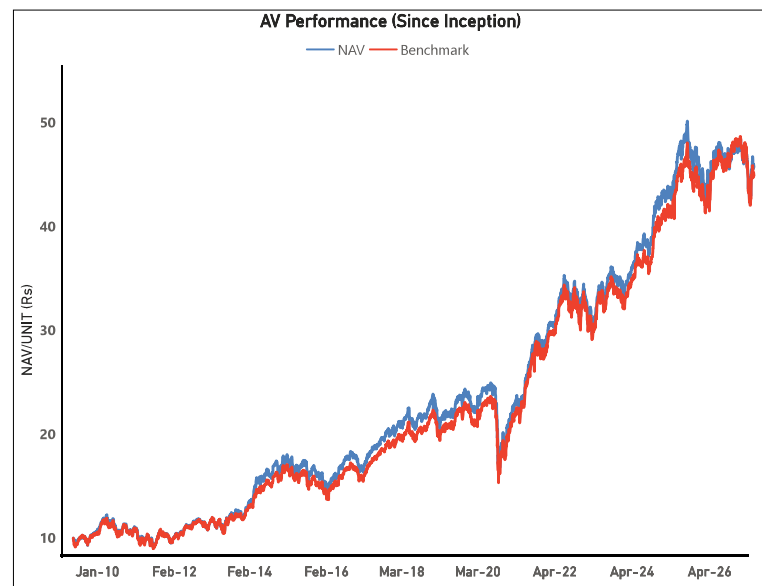
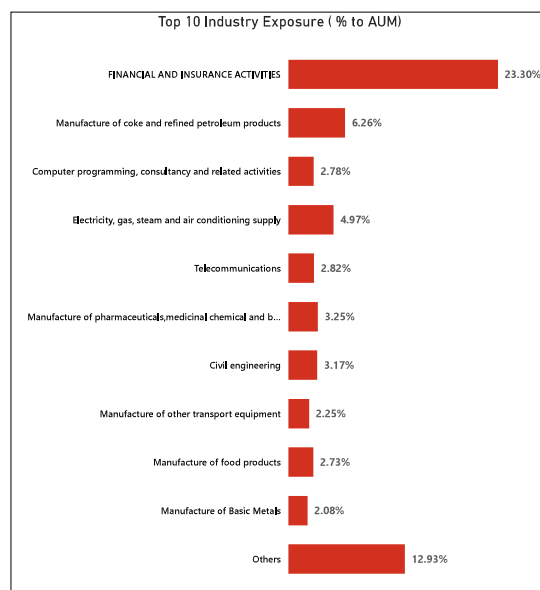
Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	9.02%
ICICI BANK LTD	7.34%
HDFC Bank Ltd	5.59%
Bharti Airtel Limited	4.45%
Larsen & Toubro Limited	4.08%
Axis Bank Limited	3.90%
Infosys Ltd.	3.26%
Bajaj Finance Ltd.	2.66%
State Bank of India	2.65%
National Thermal Power Corporation Limited	2.34%
ITC Ltd.	2.08%
Sun Pharmaceuticals Industries Ltd	1.93%
Power Grid Corporation of India Limited	1.69%
Eternal Ltd	1.43%
Titan Company Ltd.	1.39%
Maruti Suzuki India Limited	1.37%
Tata Steel Limited	1.35%
Hindustan Unilever Limited	1.34%
Bharat Electronics Ltd	1.32%
Ultratech Cement Ltd.	1.22%
Blue Star Ltd.	1.14%
Eicher Motors Ltd.	1.11%
Bajaj Auto Limited	1.04%
Other	26.09%
Equity	89.78%

Asset Mix				
Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	80 %	100 %	64.41	89.78%
MM & Others	0 %	20 %	7.33	10.22%



MM & Others 10.22%

Total 100.00 %



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Apex Equity Fund	8.27%	-2.79%	-3.49%	-0.75%	2.24%	9.16%	9.85%	9.78%
Benchmark	6.77%	-4.52%	-5.73%	-0.59%	3.48%	9.69%	10.05%	9.66%

EQUITY FUND - APRIL 2026
Investment Objective:

To tap growth opportunities for long term capital appreciation through investments primarily in equity and equity-related instruments.

Date of Inception:

February 25, 2009

SFIN No.:

ULIF 002 25/02/09 SUD-LI-EQ1 142

Benchmark :

Nifty 50 Index - 90%
CRISIL Liquid Fund Index - 10%

Products:

For New Dhan Suraksha, Dhan Suraksha Premium, Prabhat Tara.

AUM:

Rs. 12.21 Cr

NAV:

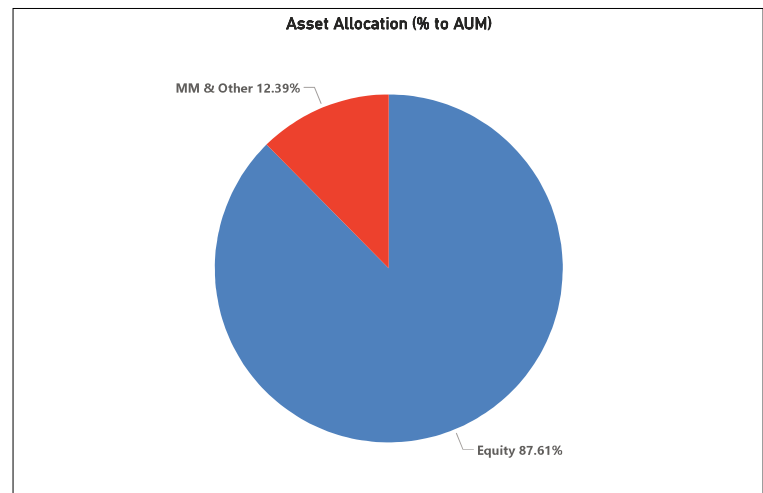
79.0728

Name of Fund Manager:

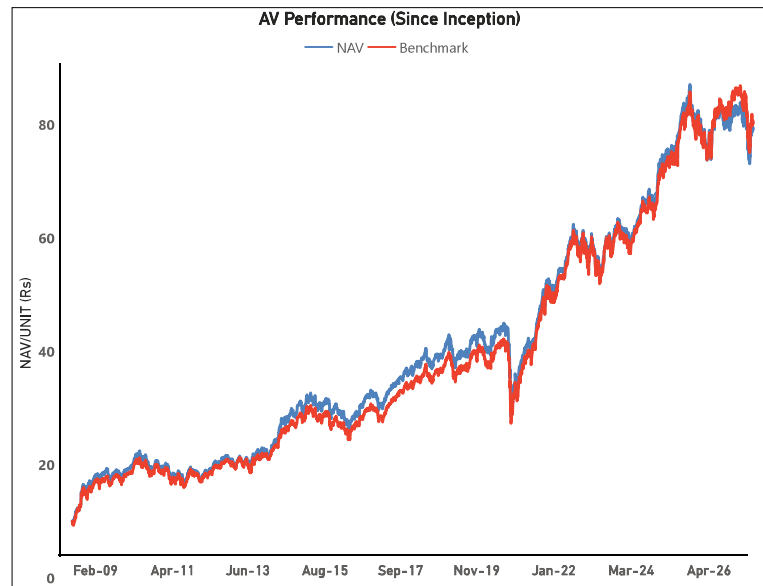
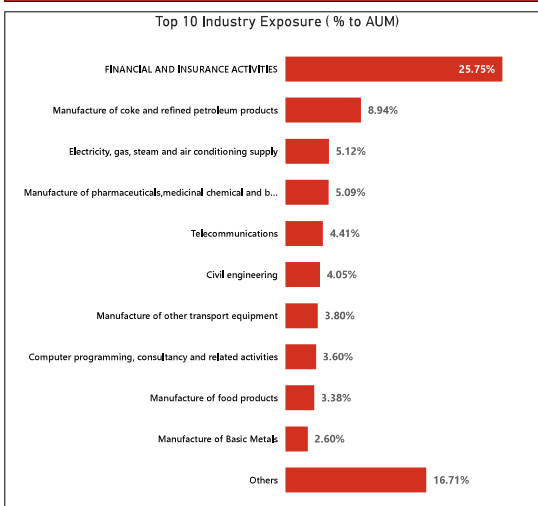
Mr. Anupam Goswami

Portfolio	% of AUM
Equity (Top 10 Holdings or > 1%)	
Reliance Industries Ltd	8.94%
ICICI BANK LTD	7.69%
HDFC Bank Ltd	5.37%
Bharti Airtel Limited	4.41%
Larsen & Toubro Limited	4.05%
Axis Bank Limited	3.76%
State Bank of India	2.65%
Bajaj Finance Ltd.	2.64%
National Thermal Power Corporation Limited	2.14%
ITC Ltd.	2.00%
Sun Pharmaceuticals Industries Ltd	1.92%
Cipla Ltd.	1.91%
Power Grid Corporation of India Limited	1.56%
Eternal Ltd	1.40%
Maruti Suzuki India Limited	1.36%
Titan Company Ltd.	1.34%
Hindustan Unilever Limited	1.28%
Tata Steel Limited	1.28%
Bharat Electronics Ltd	1.27%
Ultratech Cement Ltd.	1.20%
Infosys Ltd.	1.16%
Blue Star Ltd.	1.11%
Eicher Motors Ltd.	1.08%
Coal India Limited	1.01%
Other	25.10%
Equity	87.61%

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	80 %	100 %	10.70	87.61%
MM & Others	0 %	20 %	1.51	12.39%



MM & Others	12.39%
Total	100.00 %



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Equity Fund	8.04%	-3.03%	-3.81%	-1.32%	1.94%	8.70%	9.21%	12.76%
Benchmark	6.77%	-4.52%	-5.73%	-0.59%	3.48%	9.69%	10.05%	12.88%

INDIVIDUAL PENSION FUND APEX EQUITY - APRIL 2026
Investment Objective:

To seek consistent long term capital appreciation through investments primarily in equity and equity-related instruments by focusing predominantly on well established companies.

Date of Inception:

January 20, 2010

SFIN No.

ULIF 013 20/01/10 SUD-PA-EQ1 142

Benchmark :

Nifty 50 Index - 90%
CRISIL Liquid Fund Index - 10%

Products:

For New Dhruv Tara Products

AUM:

Rs. 4.54 Cr

NAV:

45.9835

Name of Fund Manager:

Mr. Anupam Goswami

Portfolio

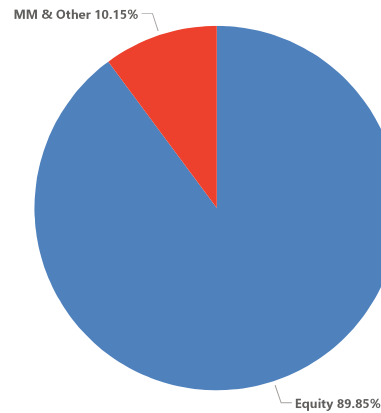
% of AUM

Equity (Top 10 Holdings or > 1%)

Company Name	% of AUM
Reliance Industries Ltd	9.04%
ICICI BANK LTD	7.72%
HDFC Bank Ltd	5.38%
Bharti Airtel Limited	4.43%
Larsen & Toubro Limited	4.07%
Axis Bank Limited	3.77%
Infosys Ltd.	3.26%
State Bank of India	2.66%
Bajaj Finance Ltd.	2.65%
National Thermal Power Corporation Limited	2.37%
ITC Ltd.	2.00%
Sun Pharmaceuticals Industries Ltd	1.93%
Cipla Ltd.	1.92%
Power Grid Corporation of India Limited	1.72%
Coal India Limited	1.49%
Eternal Ltd	1.40%
Tata Steel Limited	1.39%
Maruti Suzuki India Limited	1.38%
Titan Company Ltd.	1.33%
Hindustan Unilever Limited	1.29%
Bharat Electronics Ltd	1.27%
Ultratech Cement Ltd.	1.20%
Blue Star Ltd.	1.14%
Eicher Motors Ltd.	1.08%
Bajaj Auto Limited	1.06%
Tata Consumer Products Ltd.	1.01%
Other	21.88%
Equity	89.85%

Asset Mix

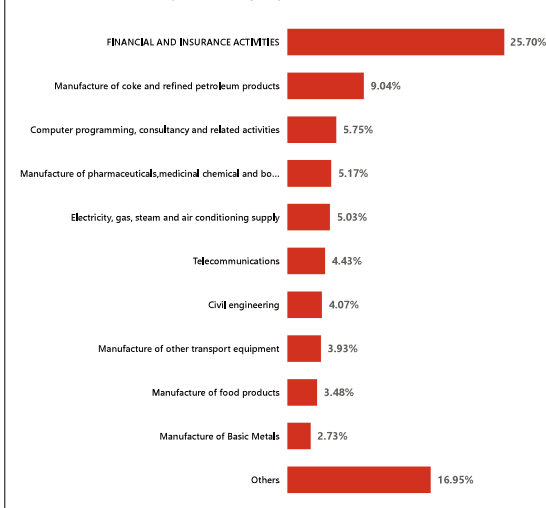
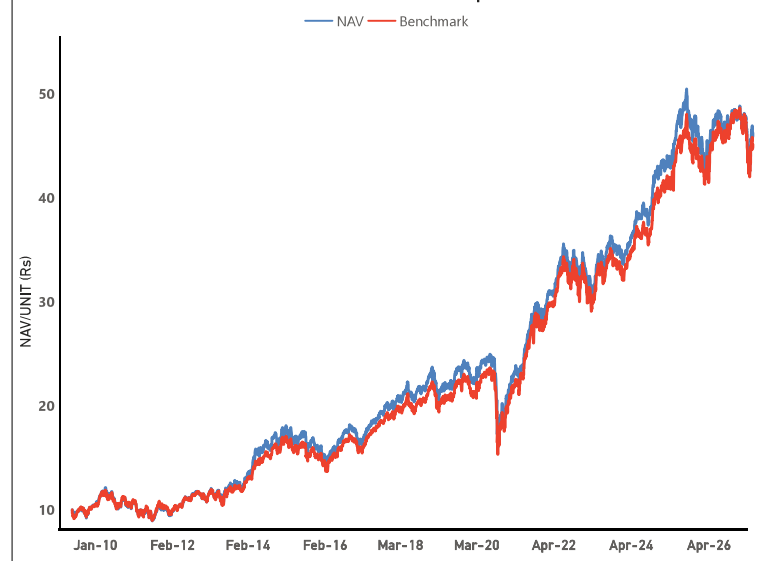
Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	80 %	100 %	4.08	89.85%
MM & Others	0 %	20 %	0.46	10.15%

Asset Allocation (% to AUM)

MM & Others

10.15%

Total

100.00%

Top 10 Industry Exposure (% to AUM)

AV Performance (Since Inception)

Fund returns vis a vis Benchmark
Absolute
CAGR (Annualised)

	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Individual Pension Fund - Apex Equity	8.15%	-3.04%	-3.78%	-0.61%	2.29%	9.17%	9.77%	9.82%
Benchmark	6.77%	-4.52%	-5.73%	-0.59%	3.48%	9.69%	10.05%	9.66%

INDIVIDUAL PENSION FUND EQUITY - APRIL 2026
Investment Objective:

To seek consistent long term capital appreciation through investments primarily in equity and equity-related instruments by focusing predominantly on well established companies.

Date of Inception:

March 31, 2009

SFIN No.:

ULIF 005 31/03/09 SUD-PI-EQ1 142

Benchmark :

Nifty 50 Index - 90%
CRISIL Liquid Fund Index - 10%

Products:

For Dhruv Tara Products

AUM:

Rs. 3.05 Cr

NAV:

67.2019

Name of Fund Manager:

Mr. Anupam Goswami

Portfolio

% of AUM

Equity (Top 10 Holdings or >1%)

Reliance Industries Ltd	8.89%
ICICI BANK LTD	7.28%
HDFC Bank Ltd	5.68%
Bharti Airtel Limited	4.42%
Axis Bank Limited	4.08%
Larsen & Toubro Limited	4.06%
National Thermal Power Corporation Limited	3.01%
State Bank of India	2.66%
Bajaj Finance Ltd.	2.64%
Power Grid Corporation of India Limited	2.21%
ITC Ltd.	2.01%
Sun Pharmaceuticals Industries Ltd	1.92%
Cipla Ltd.	1.91%
Coal India Limited	1.71%
Tata Steel Limited	1.64%
Eternal Ltd	1.39%
Maruti Suzuki India Limited	1.36%
Titan Company Ltd.	1.34%
Hindustan Unilever Limited	1.29%
Bharat Electronics Ltd	1.27%
Ultratech Cement Ltd.	1.22%
Tata Consumer Products Ltd.	1.18%
Aurobindo Pharma Limited	1.16%
Infosys Ltd.	1.16%
Bajaj Auto Limited	1.15%
Blue Star Ltd.	1.10%
Eicher Motors Ltd.	1.07%
JSW Energy Ltd.	1.04%
Other	20.35%
Equity	90.19%

MM & Others

9.81%

Total

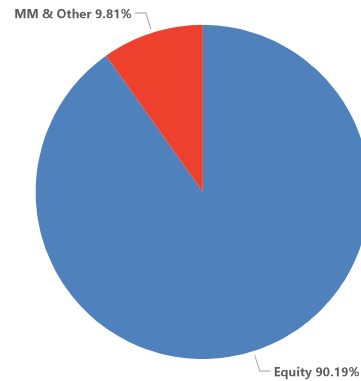
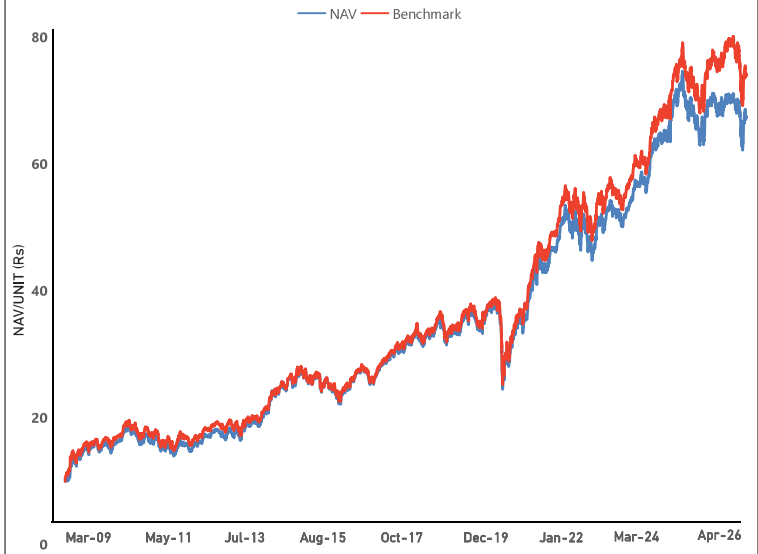
100.00 %

Top 10 Industry Exposure (% to AUM)

FINANCIAL AND INSURANCE ACTIVITIES	24.24%
Manufacture of coke and refined petroleum products	8.89%
Electricity, gas, steam and air conditioning supply	6.93%
Manufacture of pharmaceuticals, medicinal chemical and bo...	5.45%
Telecommunications	4.42%
Civil engineering	4.06%
Manufacture of other transport equipment	3.98%
Computer programming, consultancy and related activities	3.74%
Manufacture of food products	3.66%
Manufacture of Basic Metals	2.97%
Others	17.70%

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	80 %	100 %	2.75	90.19%
MM & Others	0 %	20 %	0.30	9.81%

Asset Allocation (% to AUM)

AV Performance (Since Inception)

Fund returns vis a vis Benchmark

	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Individual Pension Fund - Equity	8.03%	-3.19%	-4.16%	-1.63%	1.56%	8.47%	9.04%	11.79%
Benchmark	6.77%	-4.52%	-5.73%	-0.59%	3.48%	9.69%	10.05%	12.42%

APEX GROWTH FUND - APRIL 2026
Investment Objective:

To aim for medium to long term capital appreciation by maintaining a diversified portfolio of equity and equity related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.

Date of Inception:

January 20, 2010

SFIN No.

ULIF 010 20/01/10 SUD-LA-GR1 142

Benchmark :

Nifty 50 Index - 70%
CRISIL Composite Bond Index - 30%

Products:

For New Dhan Suraksha, New Dhan Suraksha Premium, New Prabhat Tara, Dhan Suraksha 3, Dhan Suraksha Premium 3 & Prabhat Tara 3.

AUM:

Rs. 77.92 Cr

NAV:

42.5140

Name of Fund Manager:

Equity **Mr. Anupam Goswami**
Debt **Mr. Sujay Nimkar**

Portfolio	% of AUM
Equity (Top 10 Holdings or > 1%)	
Reliance Industries Ltd	6.26%
HDFC Bank Ltd	5.04%
ICICI BANK LTD	4.95%
Larsen & Toubro Limited	3.17%
Axis Bank Limited	3.04%
Bharti Airtel Limited	2.82%
Bajaj Finance Ltd.	2.37%
State Bank of India	2.05%
National Thermal Power Corporation Limited	2.01%
Power Grid Corporation of India Limited	1.80%
IITC Ltd.	1.63%
Sun Pharmaceuticals Industries Ltd	1.50%
Eternal Ltd	1.13%
Coal India Limited	1.09%
Titan Company Ltd.	1.09%
Hindustan Unilever Limited	1.04%
Bharat Electronics Ltd	1.03%
Tata Steel Limited	1.02%
Other	23.40%
Equity	66.44%

Debts	15.02%
Gilts & SDL	10.92%

Gilt & SDL (Top 10 Holdings)	
6.48% GOI 06-OCT-2035	4.45%
6.68% GOI 07-July-2040	2.54%
6.90% GOI 15-04-2065	2.33%
7.24% GOI 18-Aug-2055	1.60%

Corporate Bonds	4.10%
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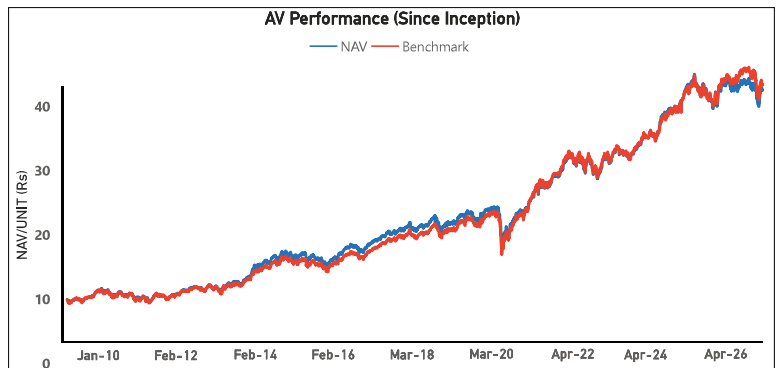
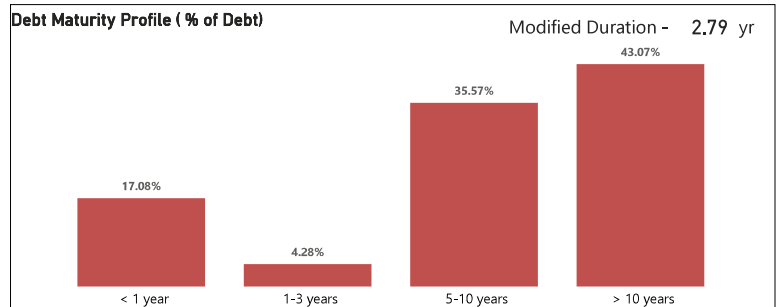
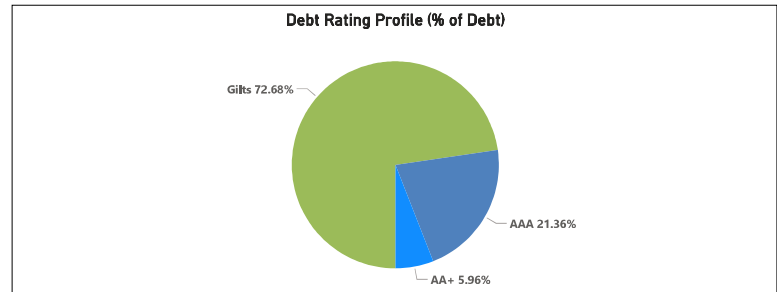
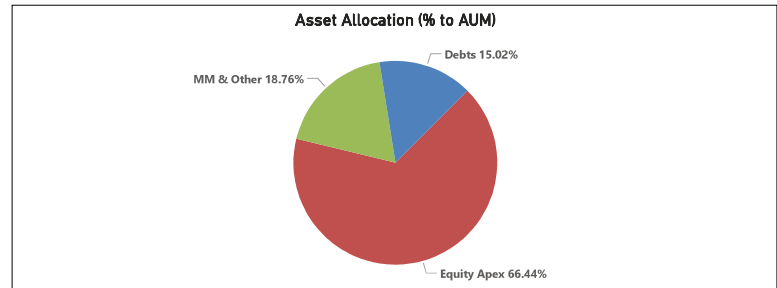
Industry Corporate Bond	
SUNDARAM FINANCE LTD.	2.57%
PIRAMAL FINANCE LTD.	0.89%
INDIA INFRADEBT LTD	0.64%

MM & Others	18.53%
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Total	100.00 %
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Top 10 Industry Exposure (% to AUM)	
FINANCIAL AND INSURANCE ACTIVITIES	23.30%
Manufacture of coke and refined petroleum...	6.26%
Electricity, gas, steam and air conditioning s...	4.97%
Manufacture of pharmaceuticals, medicinal ...	3.25%
Civil engineering	3.17%
Telecommunications	2.82%
Computer programming, consultancy and r...	2.78%
Manufacture of food products	2.73%
Manufacture of other transport equipment	2.25%
Manufacture of Basic Metals	2.08%
Others	12.93%

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	55 %	85 %	51.60	66.44%
Debts, MM & Others	15 %	45 %	26.15	33.56%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Apex Growth Fund	6.23%	-1.61%	-2.60%	-0.91%	3.15%	8.57%	8.91%	9.29%
Benchmark	5.47%	-3.48%	-4.39%	0.02%	4.31%	9.12%	9.19%	9.43%

Investment Objective:

To aim for medium to long term capital appreciation by maintaining a diversified portfolio of equity and equity related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.

Date of Inception:

February 25, 2009

SFIN No.

ULIF 003 25/02/09 SUD-LI-GR1 142

Benchmark :

Nifty 50 Index - 70%
CRISIL Composite Bond Index - 30%

Products:

For Dhan Suraksha, Dhan Suraksha Premium, Prabhat Tara, Dhan Suraksha Express.

AUM:

Rs. 8.26 Cr

NAV:

68.6933

Name of Fund Manager:

Equity Mr. Anupam Goswami
Debt Mr. Sujay Nimkar

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	6.99%
ICICI BANK LTD	5.96%
HDFC Bank Ltd	4.16%
Bharti Airtel Limited	3.43%
Larsen & Toubro Limited	3.14%
Axis Bank Limited	2.91%
Bajaj Finance Ltd.	2.06%
State Bank of India	2.05%
National Thermal Power Corporation Limited	1.91%
ITC Ltd.	1.55%
Sun Pharmaceuticals Industries Ltd	1.49%
Power Grid Corporation of India Limited	1.48%
Eternal Ltd	1.10%
Maruti Suzuki India Limited	1.06%
Titan Company Ltd.	1.04%
Coal India Limited	1.03%
Other	26.15%
Equity	67.50%

Debts 14.07%

Gilts & SDL 12.19%

Gilt & SDL (Top 10 Holdings)

7.37% GOI 23-Oct-2028	8.74%
6.68% GOI 07-July-2040	2.28%
6.48% GOI 06-OCT-2035	1.17%

Corporate Bonds 1.88%

Industry Corporate Bond

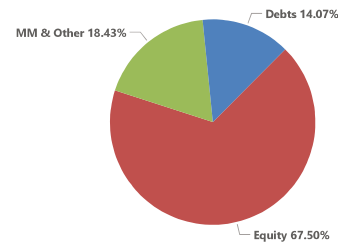
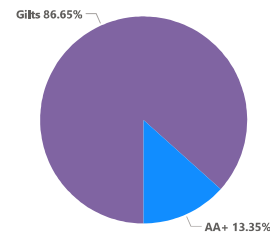
PIRAMAL FINANCE LTD. 1.88%

MM & Others 18.43%

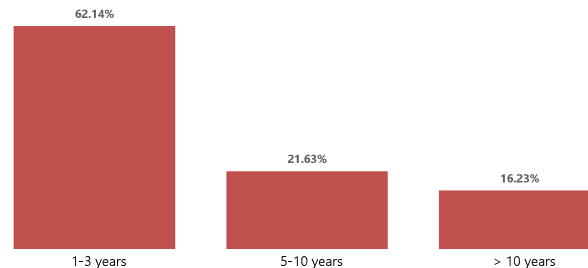
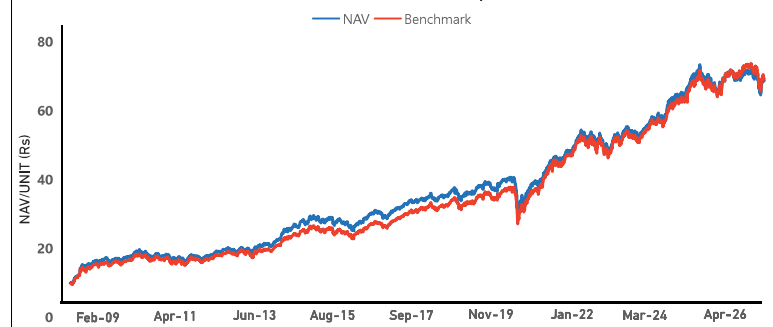
Total 100.00 %

Top 10 Industry Exposure (% to AUM)	
FINANCIAL AND INSURANCE ACTIVITIES	21.14%
Manufacture of coke and refined petroleum...	6.99%
Electricity, gas, steam and air conditioning s...	4.48%
Telecommunications	3.43%
Manufacture of pharmaceuticals,medicinal c...	3.19%
Civil engineering	3.14%
Manufacture of other transport equipment	2.96%
Computer programming, consultancy and r...	2.81%
Manufacture of food products	2.61%
Manufacture of Basic Metals	2.02%
Others	13.20%

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	40 %	100 %	5.58	67.50%
Debts, MM & Others	0 %	60 %	2.68	32.50%

Asset Allocation (% to AUM)

Debt Rating Profile (% of Debt)

Debt Maturity Profile (% of Debt)

Modified Duration - 1.55 yr


AV Performance (Since Inception)


Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Growth Fund	6.31%	-2.38%	-3.13%	-0.94%	2.67%	8.08%	8.43%	11.83%
Benchmark	5.47%	-3.48%	-4.39%	0.02%	4.31%	9.12%	9.19%	11.92%

INDIVIDUAL PENSION FUND APEX GROWTH - APRIL 2026
Investment Objective:

To seek consistent growth over medium to long term by focusing predominantly on well established companies through investments primarily in equity and equity-related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.

Date of Inception:

January 20, 2010

SFIN No.:

ULIF 014 20/01/10 SUD-PA-GR1 142

Benchmark :

Nifty 50 Index - 70%
CRISIL Composite Bond Index - 30%

Products:

For New Dhruv Tara Products

AUM:

Rs. 4.64 Cr

NAV:

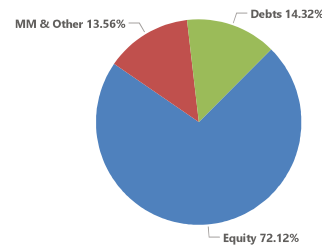
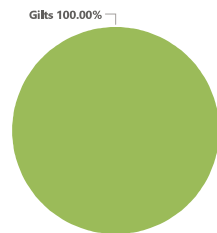
41.3457

Name of Fund Manager:

Equity Mr. Anupam Goswami
Debt Mr. Sujay Nimkar

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	6.99%
ICICI BANK LTD	6.67%
HDFC Bank Ltd	6.04%
Bharti Airtel Limited	3.43%
Larsen & Toubro Limited	3.14%
Axis Bank Limited	3.12%
National Thermal Power Corporation Limited	2.17%
Bajaj Finance Ltd.	2.06%
State Bank of India	2.05%
Power Grid Corporation of India Limited	1.68%
ITC Ltd.	1.67%
Sun Pharmaceuticals Industries Ltd	1.49%
Coal India Limited	1.20%
Eternal Ltd	1.16%
Titan Company Ltd.	1.12%
Tata Steel Limited	1.10%
Hindustan Unilever Limited	1.07%
Maruti Suzuki India Limited	1.06%
Bharat Electronics Ltd	1.06%
Other	23.85%
Equity	72.12%

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	55 %	85 %	3.34	72.12%
Debts, MM & Others	15 %	45 %	1.29	27.88%

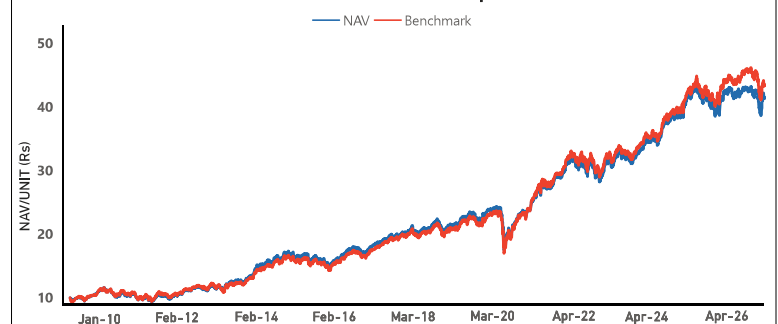
Asset Allocation (% to AUM)

Debt Rating Profile (% of Debt)


Debts, MM & Others	27.88%
Total	100.00 %

Top 10 Industry Exposure (% to AUM)

FINANCIAL AND INSURANCE ACTIVITIES	22.18%
Manufacture of coke and refined petroleum...	6.99%
Electricity, gas, steam and air conditioning s...	5.08%
Telecommunications	3.43%
Manufacture of pharmaceuticals, medicinal c...	3.27%
Manufacture of other transport equipment	3.24%
Civil engineering	3.14%
Computer programming, consultancy and r...	3.04%
Manufacture of food products	2.85%
Manufacture of Basic Metals	2.19%
Others	14.05%

Debt Maturity Profile (% of Debt)

AV Performance (Since Inception)


Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Individual Pension Fund Apex Growth	7.03%	-2.00%	-3.26%	-0.37%	3.01%	8.36%	8.46%	9.11%
Benchmark	5.47%	-3.48%	-4.39%	0.02%	4.31%	9.12%	9.19%	9.43%

INDIVIDUAL PENSION FUND GROWTH - APRIL 2026
Investment Objective:

To seek consistent growth over medium to long term by focusing predominantly on well established companies through investments primarily in equity and equity-related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.

Date of Inception:
March 31, 2009
SFIN No.
ULIF 006 31/03/09 SUD-PI-GR1 142
Benchmark :
Nifty 50 Index - 70%
CRISIL Composite Bond Index - 30%
Products:
Dhruv Tara Products
AUM:
Rs. 2.26 Cr
NAV:
54.4064
Name of Fund Manager:
Equity Mr. Anupam Goswami
Debt Mr. Sujay Nimkar

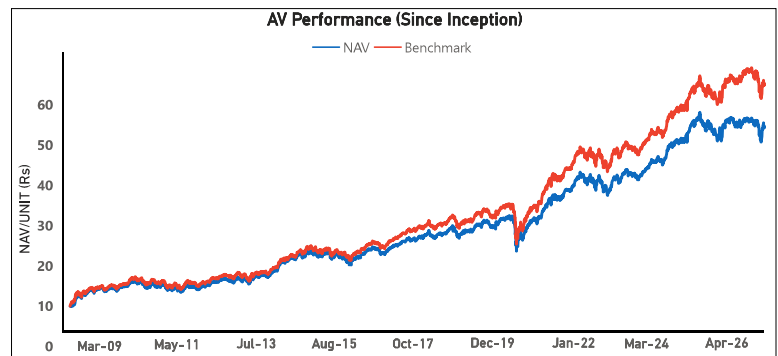
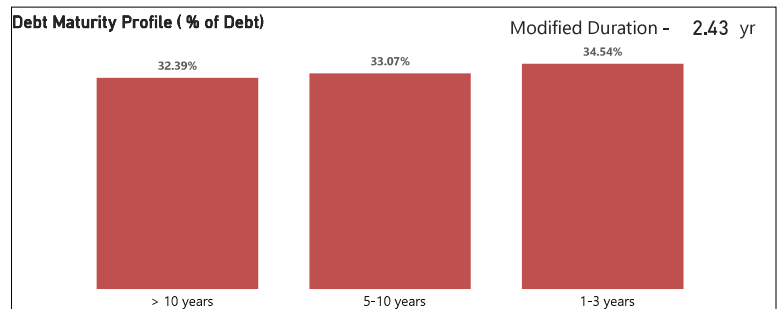
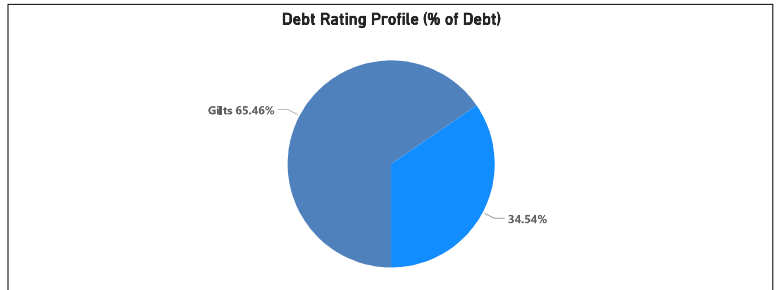
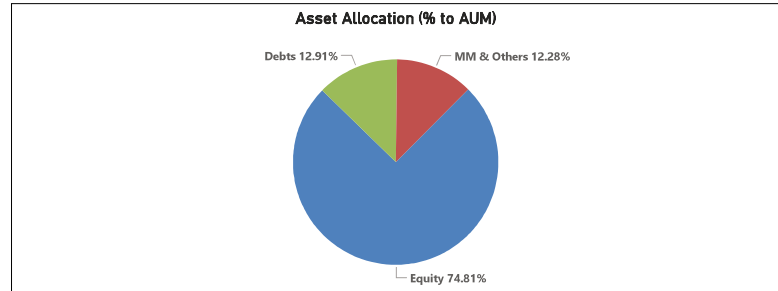
Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	6.98%
ICICI BANK LTD	6.75%
HDFC Bank Ltd	6.19%
Bharti Airtel Limited	3.43%
Axis Bank Limited	3.36%
Larsen & Toubro Limited	3.13%
National Thermal Power Corporation Limited	2.52%
Bajaj Finance Ltd.	2.06%
State Bank of India	2.05%
Power Grid Corporation of India Limited	1.84%
ITC Ltd.	1.69%
Sun Pharmaceuticals Industries Ltd	1.49%
Coal India Limited	1.41%
Tata Steel Limited	1.35%
Titan Company Ltd.	1.13%
Eternal Ltd	1.09%
Hindustan Unilever Limited	1.09%
Bharat Electronics Ltd	1.08%
Maruti Suzuki India Limited	1.06%
Other	25.09%
Equity	74.81%

Debts	12.91%
Gilts & SDL	12.91%
Gilt & SDL (Top 10 Holdings)	
6.48% GOI 06-OCT-2035	4.27%
6.58% Gujarat 31 Mar 2027	4.46%
6.68% GOI 07-July-2040	4.18%

MM & Others	12.28%
Total	100.00 %

Top 10 Industry Exposure (% to AUM)	
FINANCIAL AND INSURANCE ACTIVITIES	22.33%
Manufacture of coke and refined petroleum ...	6.98%
Electricity, gas, steam and air conditioning su...	5.78%
Telecommunications	3.43%
Manufacture of pharmaceuticals, medicinal c...	3.41%
Manufacture of other transport equipment	3.28%
Computer programming, consultancy and re...	3.14%
Civil engineering	3.13%
Manufacture of food products	3.02%
Others	16.88%

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	40 %	100 %	1.69	74.81%
Debts, MM & Others	0 %	60 %	0.47	25.19%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Individual Pension Fund Growth	7.11%	-2.18%	-2.98%	-0.83%	2.75%	8.04%	8.07%	10.42%
Benchmark	5.47%	-3.48%	-4.39%	0.02%	4.31%	9.12%	9.19%	11.57%

APEX BALANCED FUND - APRIL 2026

Investment Objective:

To optimize returns over medium to long term, by aiming balance between risk and return, through investments in high quality equity and debt instruments.

Date of Inception:
January 20, 2010

SFIN No.
ULIF 011 20/01/10 SUD-LA-BL1 142

Benchmark :
Nifty 50 Index - 50%
CRISIL Composite Bond Index - 50%

Products:
For New Dhan Suraksha, New Dhan Suraksha Premium, New Prabhat Tara, Dhan Suraksha 3, Dhan Suraksha Premium 3 & Prabhat Tara 3.

AUM: Rs. 53.04 Cr
NAV: 39.3536

Name of Fund Manager:
Equity Mr. Anupam Goswami
Debt Mr. Sujay Nimkar

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	4.64%
Axis Bank Limited	3.30%
ICICI BANK LTD	2.73%
Larsen & Toubro Limited	2.25%
HDFC Bank Ltd	2.20%
Bharti Airtel Limited	1.95%
National Thermal Power Corporation Limited	1.74%
Bajaj Finance Ltd.	1.50%
Apollo Hospitals Enterprise Ltd.	1.46%
National Hydroelectric Power Corporation Ltd.	1.32%
ITC Ltd.	1.16%
Sun Pharmaceuticals Industries Ltd	1.10%
Power Grid Corporation of India Limited	1.00%
Other	20.76%
Equity	47.11%

Debts 20.22%

Gifts & SDL 19.25%

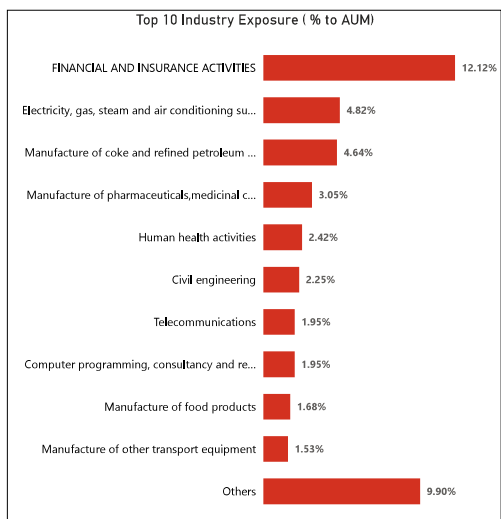
Gilt & SDL (Top 10 Holdings)	
6.48% GOI 06-OCT-2035	19.06%
7.23% GOI 15-Apr-2039	0.09%
07.11% Maharashtra 31 Jul 2029	0.09%

Corporate Bonds 0.97%

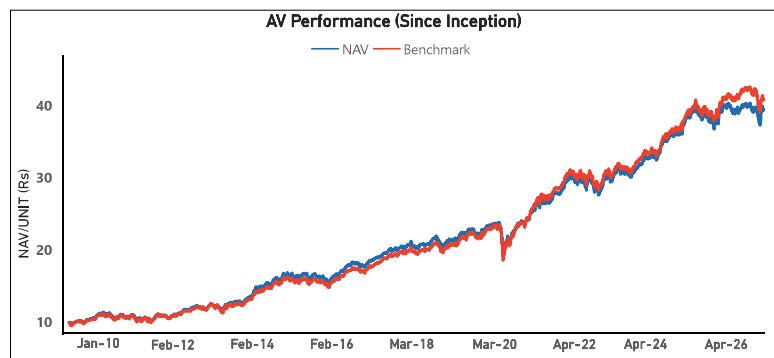
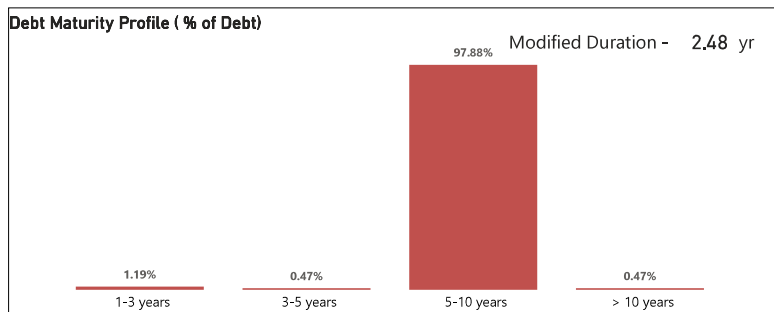
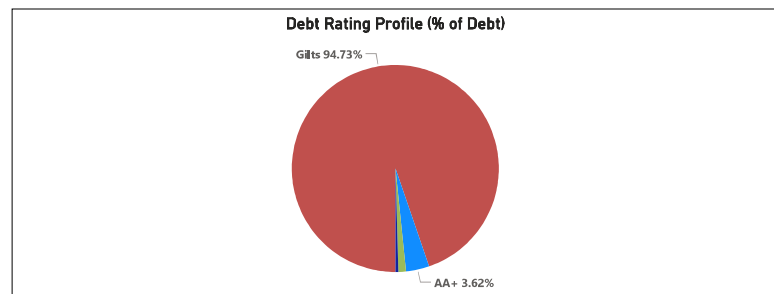
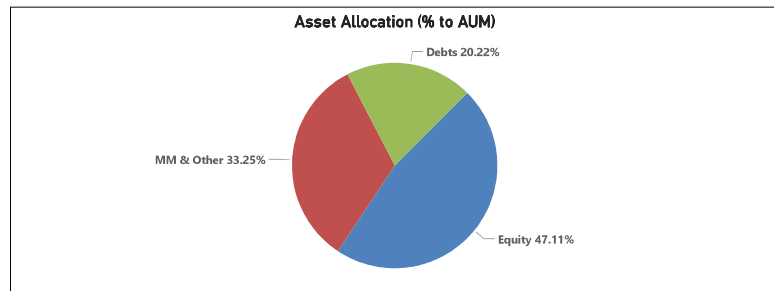
Industry Corporate Bond	
PIRAMAL FINANCE LTD.	0.73%
POWER GRID CORPORATION OF INDIA LTD	0.24%

MM & Others 32.68%

Total 100.00%



Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	35 %	65 %	24.99	47.11%
Debts, MM & Others	35 %	65 %	28.01	52.89%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Apex Balanced Fund	5.56%	-0.39%	-1.22%	-0.33%	4.07%	8.06%	7.99%	8.78%
Benchmark	4.15%	-2.34%	-2.86%	0.88%	5.08%	8.51%	8.30%	9.02%

BALANCED FUND - APRIL 2026
Investment Objective:

To aim for stable returns over medium to long term through investments in high quality fixed income and money market instruments and enhance returns through a fair exposure to equity investments.

Date of Inception:

February 18, 2009

SFIN No.

ULIF 001 18/02/09 SUD-LI-BL1 142

Benchmark :

Nifty 50 Index - 30%
CRISIL Composite Bond Index - 70%

Products:

For Dhan Suraksha, Dhan Suraksha Premium, Prabhat Tara.

AUM:

Rs. 4.08 Cr

NAV:

40.6047

Name of Fund Manager:

Equity Mr. Anupam Goswami
Debt Mr. Sujay Nimkar

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Axis Bank Limited	1.26%
Bajaj Finance Ltd.	0.90%
Bharti Airtel Limited	1.48%
HDFC Bank Ltd	1.91%
ICICI BANK LTD	2.57%
ITC Ltd.	0.67%
Larsen & Toubro Limited	1.35%
National Thermal Power Corporation Limited	0.80%
Other	14.18%
Reliance Industries Ltd	3.04%
Roadstar Infra Investment Trust	0.84%
State Bank of India	0.87%
Equity	29.86%

Debts 26.56%

Gilts & SDL 15.80%

Gilts & SDL (Top 10 Holdings)	
07.11% Maharashtra 31 Jul 2029	7.33%
6.90% GOI 15-04-2065	4.44%
6.48% GOI 06-OCT-2035	2.36%
7.63% GOI- 17-Jun-2059	1.67%

Corporate Bonds 10.76%

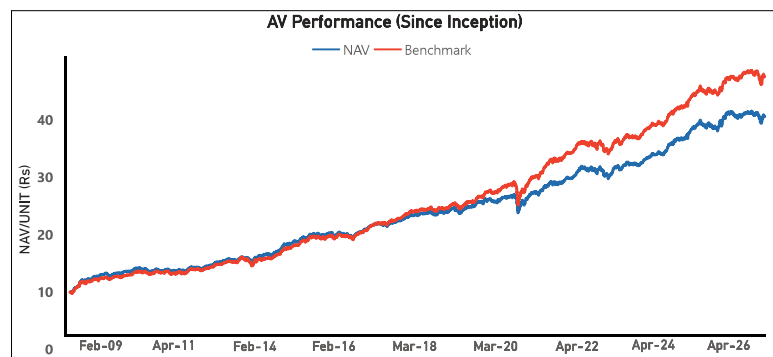
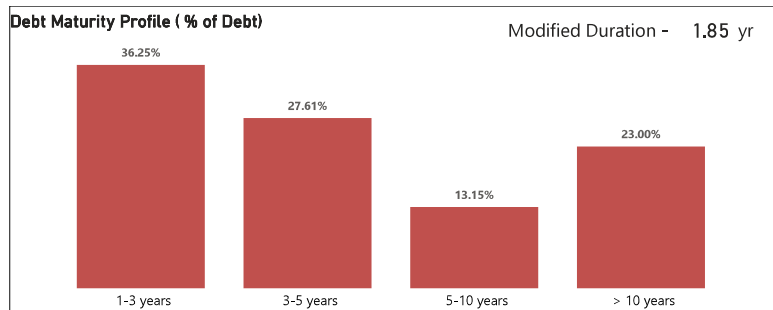
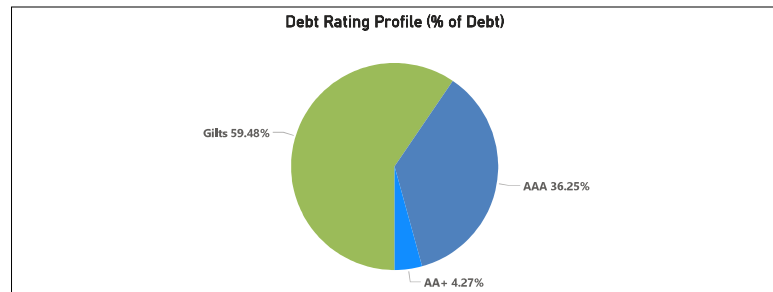
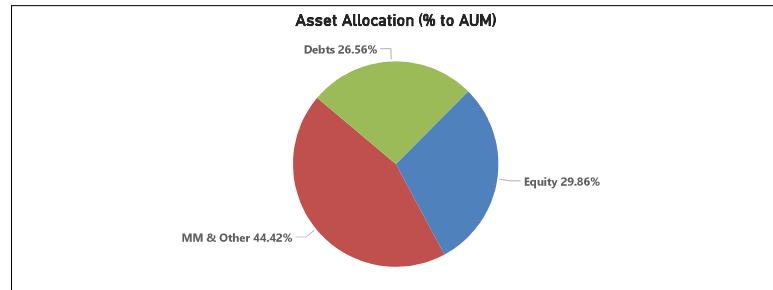
Industry Corporate Bond	
LIC HOUSING FINANCE LTD	9.63%
PIRAMAL FINANCE LTD.	1.13%

MM & Others 43.57%

Total 100.00%

Top 10 Industry Exposure (% to AUM)	
Housing Sector (Define for Limit)	9.63%
FINANCIAL AND INSURANCE ACTIVITIES	9.54%
Manufacture of coke and refined petroleum...	3.04%
Electricity, gas, steam and air conditioning s...	1.89%
Telecommunications	1.48%
Manufacture of pharmaceuticals,medicinal c...	1.36%
Civil engineering	1.35%
Manufacture of other transport equipment	1.26%
Computer programming, consultancy and r...	1.19%
Manufacture of food products	1.12%
Others	6.48%

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	0 %	60 %	1.22	29.86%
Debts, MM & Others	40 %	100 %	2.86	70.14%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Balanced Fund	2.82%	-1.19%	-1.18%	0.15%	4.95%	7.30%	6.81%	8.48%
Benchmark	2.84%	-1.23%	-1.35%	1.69%	5.77%	7.83%	7.33%	9.48%

INDIVIDUAL PENSION FUND APEX BALANCED – APRIL 2026
Investment Objective:

To optimize returns over medium to long term, by aiming balance between risk and return, through investments in high quality equity and debt instruments.

Date of Inception:

January 20, 2010

SFIN No.:

ULIF 015 20/01/10 SUD-PA-BL1 142

Benchmark :

Nifty 50 Index - 50%
CRISIL Composite Bond Index - 50%

Products:

For New Dhruv Tara Products

AUM:

Rs. 1,31 Cr

NAV:

38.0717

Name of Fund Manager:

Equity Mr. Anupam Goswami
Debt Mr. Sujay Nimkar

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	5.04%
ICICI BANK LTD	4.51%
HDFC Bank Ltd	3.12%
Bharti Airtel Limited	2.46%
Larsen & Toubro Limited	2.27%
Axis Bank Limited	2.17%
Bajaj Finance Ltd.	1.49%
State Bank of India	1.44%
National Thermal Power Corporation Limited	1.41%
ITC Ltd.	1.16%
Power Grid Corporation of India Limited	1.13%
Sun Pharmaceuticals Industries Ltd	1.05%
Other	22.51%
Equity	49.76%

Debts 26.40%

Gilts & SDL 22.86%

Gilt & SDL (Top 10 Holdings)

07.11% Maharashtra 31 Jul 2029 22.86%

Corporate Bonds 3.53%

Industry Corporate Bond

PIRAMAL FINANCE LTD. 3.53%

MM & Others 23.84%

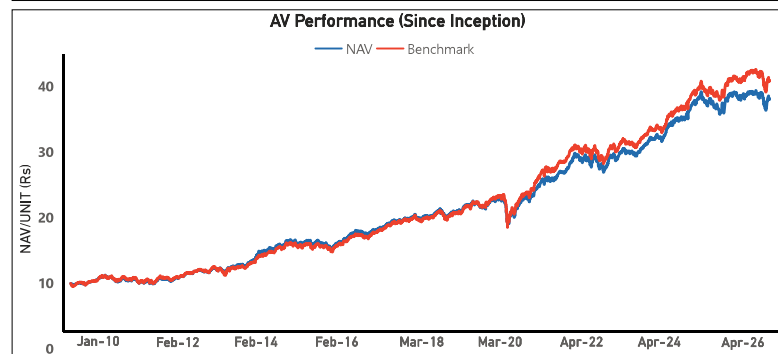
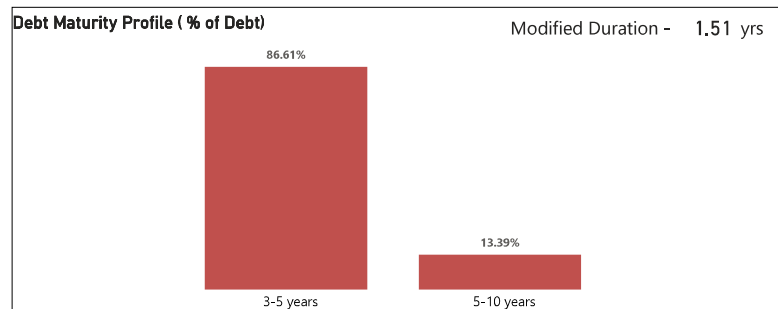
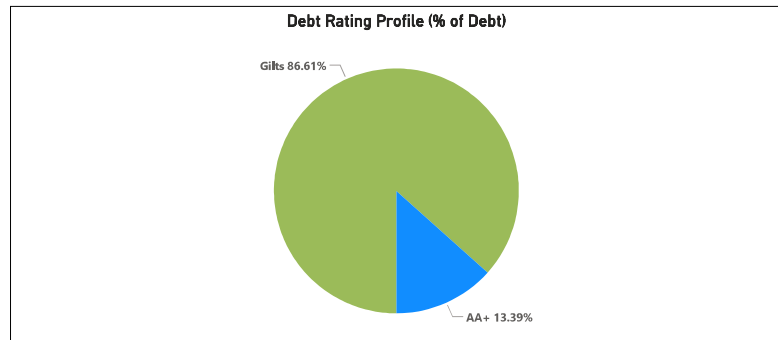
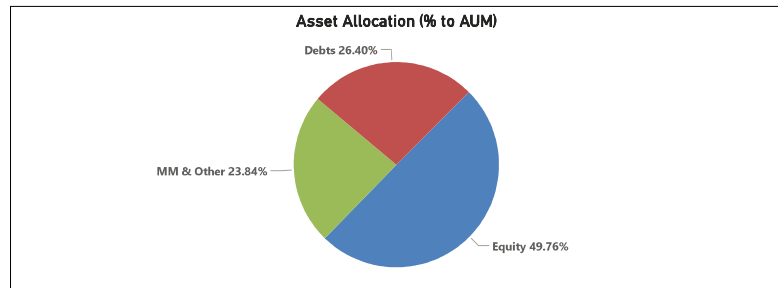
Total 100.00%

Top 10 Industry Exposure (% to AUM)

FINANCIAL AND INSURANCE ACTIVITIES	17.81%
Manufacture of coke and refined petroleum...	5.04%
Electricity, gas, steam and air conditioning s...	3.37%
Telecommunications	2.46%
Manufacture of pharmaceuticals, medicinal c...	2.30%
Civil engineering	2.27%
Manufacture of other transport equipment	2.21%
Computer programming, consultancy and r...	2.10%
Manufacture of food products	1.96%
Manufacture of Basic Metals	1.51%
Others	9.66%

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	35 %	65 %	0.65	49.76%
Debts, MM & Others	35 %	65 %	0.66	50.24%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Individual Pension Fund - Apex Balanced	4.57%	-1.68%	-2.22%	0.01%	3.82%	7.78%	7.98%	8.56%
Benchmark	4.15%	-2.34%	-2.86%	0.88%	5.08%	8.51%	8.30%	9.02%

INDIVIDUAL PENSION FUND BALANCED - APRIL 2026
Investment Objective:

To aim for stable returns over medium to long term through investments in high quality fixed income and money market instruments and enhance returns through a fair exposure to equity investments.

Date of Inception:

March 31, 2009

SFIN No.

ULIF 007 31/03/09 SUD-PI-BL1 142

Benchmark :

Nifty 50 Index - 30%
CRISIL Composite Bond Index - 70%

Products:

For Dhruv Tara Products

AUM:

Rs. 2.03 Cr

NAV:

40.3277

Name of Fund Manager:

Equity Mr. Anupam Goswami
Debt Mr. Sujay Nimkar

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	3.02%
ICICI BANK LTD	2.84%
HDFC Bank Ltd	1.96%
Bharti Airtel Limited	1.48%
Larsen & Toubro Limited	1.36%
Axis Bank Limited	1.36%
Bajaj Finance Ltd.	0.90%
State Bank of India	0.87%
Roadstar Infra Investment Trust	0.65%
Sun Pharmaceuticals Industries Ltd	0.62%
National Thermal Power Corporation Limited	0.59%
Other	13.12%
Equity	28.78%

Debts 50.08%

Gilts & SDL 48.56%

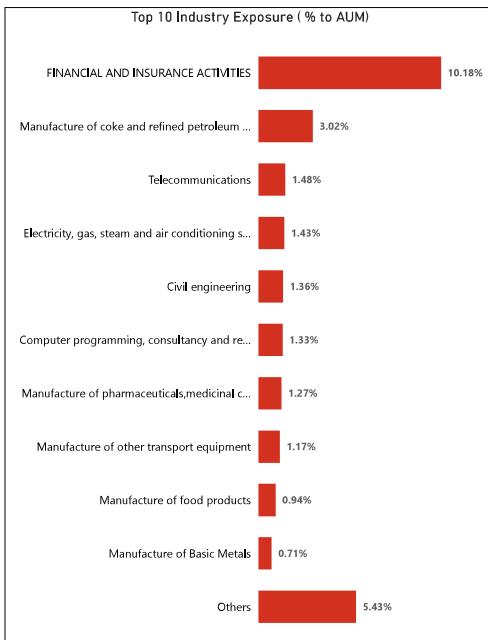
Gilt & SDL (Top 10 Holdings)	
6.90% GOI 15-04-2065	31.25%
6.58% Gujarat 31 Mar 2027	14.86%
07.11% Maharashtra 31 Jul 2029	2.46%

Corporate Bonds 1.52%

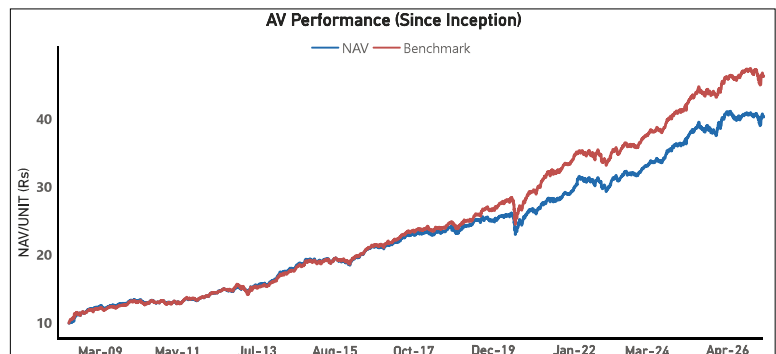
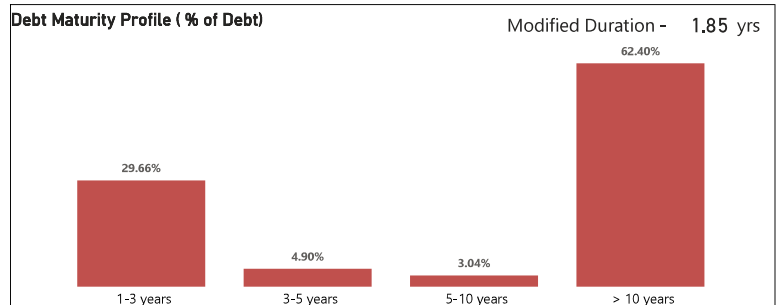
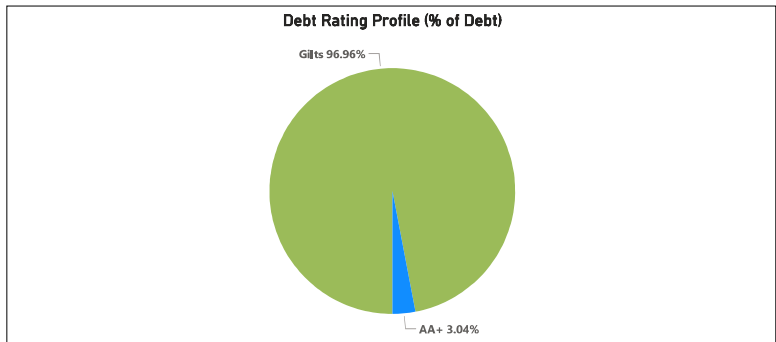
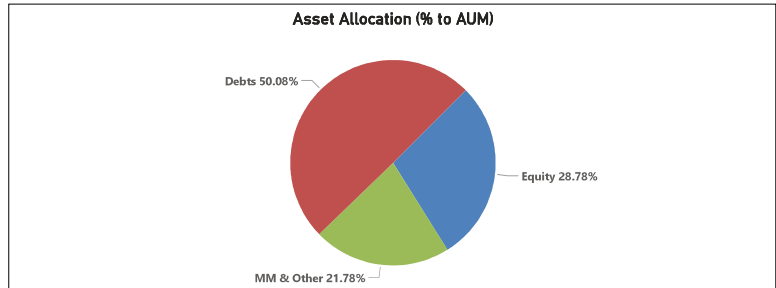
Industry Corporate Bond	
PIRAMAL FINANCE LTD.	1.52%

MM & Others 21.14%

Total 100.00%



Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	0 %	60 %	0.58	28.78%
Debts, MM & Others	40 %	100 %	1.45	71.22%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Individual Pension Fund Balanced	3.27%	-0.73%	-0.48%	0.42%	5.28%	7.45%	7.30%	8.50%
Benchmark	2.84%	-1.23%	-1.35%	1.69%	5.77%	7.83%	7.33%	9.38%

APEX BOND FUND - APRIL 2026
Investment Objective:

To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.

Date of Inception:

January 20, 2010

SFIN No.

ULIF 012 20/01/10 SUD-LA-BN1 142

Benchmark :

CRISIL Composite Bond Index - 90%
CRISIL Liquid Fund Index - 10%

Products:

For New Dhan Suraksha, New Dhan Suraksha Premium, New Prabhat Tara, Dhan Suraksha 3, Dhan Suraksha Premium 3 & Prabhat Tara 3.

AUM:

Rs. 18.27 Cr

NAV:

29.8972

Name of Fund Manager:

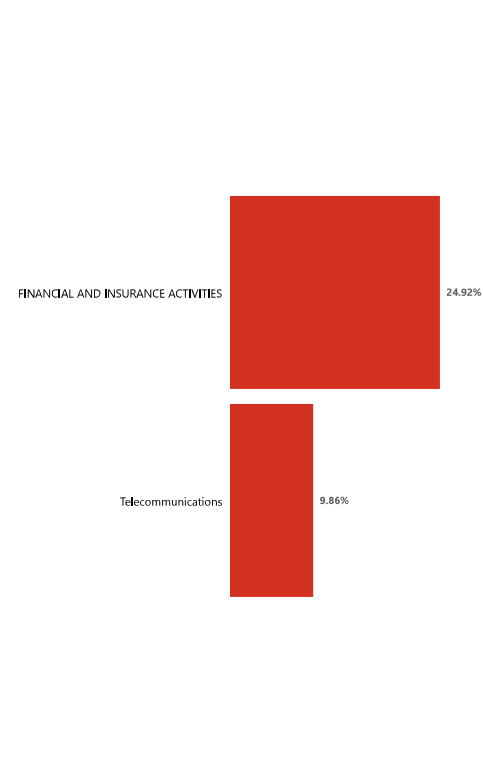
Mr. Sujay Nimkar

Portfolio % of AUM
Debts 94.01%

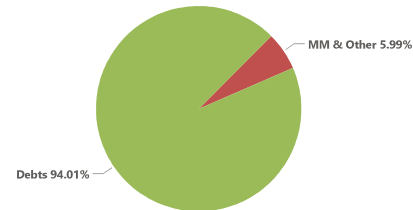
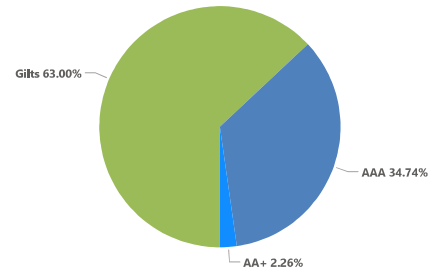
Gilt & SDL (Top 10 Holdings)	
6.48% GOI 06-OCT-2035	38.83%
6.79% GOI 07-Oct-2034	11.85%
6.90% GOI 15-04-2065	8.44%
07.11% Maharashtra 31 Jul 2029	0.11%

Gilts & SDL 59.23%
Corporate Bonds 34.78%

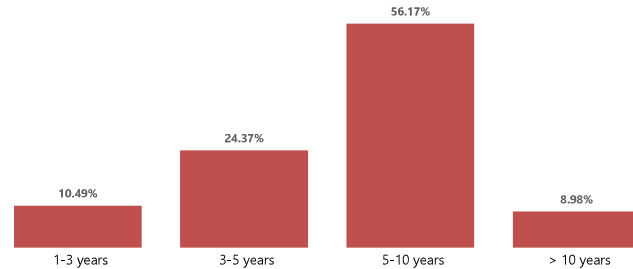
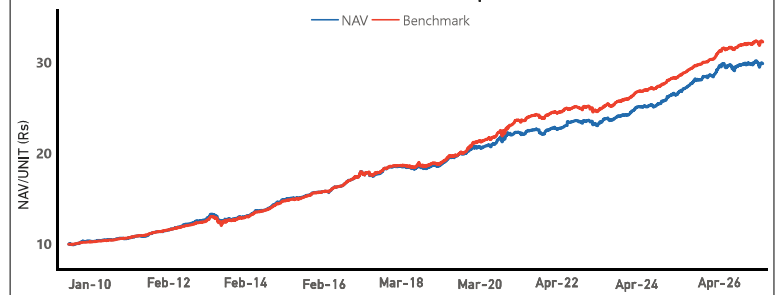
Industry Corporate Bond	
BHARTI TELECOM LIMITED	9.86%
BAJAJ FINANCE LTD.	9.81%
KOTAK MAHINDRA PRIME LTD (KMPL)	9.32%
NATIONAL BANK FOR AGRI & RURAL DEVE	3.67%
PIRAMAL FINANCE LTD.	2.12%

MM & Others 5.99%
Total 100.00%
Top 10 Industry Exposure (% to AUM)

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
DEBTS	80 %	100 %	17.15	94.01%
MM & Others	0 %	20 %	1.09	5.99%

Asset Allocation (% to AUM)

Debt Rating Profile (% of Debt)

Debt Maturity Profile (% of Debt)

Modified Duration - 5.48 yrs


AV Performance (Since Inception)

Fund returns vis a vis Benchmark

	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Apex Bond Fund	0.84%	-0.12%	0.44%	0.76%	6.15%	6.34%	5.69%	6.96%
Benchmark	0.86%	0.52%	1.08%	3.10%	6.66%	6.72%	5.79%	7.47%

Investment Objective:

To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.

Date of Inception:

February 25, 2009

SFIN No.

ULIF 004 25/02/09 SUD-LI-BN1 142

Benchmark :

CRISIL Composite Bond Index - 90%
CRISIL Liquid Fund Index - 10%

Products:

For Dhan Suraksha, Dhan Suraksha Premium, Prabhat Tara

AUM:

Rs. 2.21 Cr

NAV:

30.4343

Name of Fund Manager:

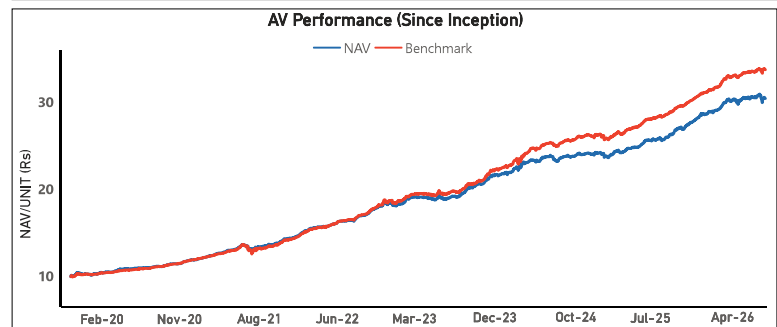
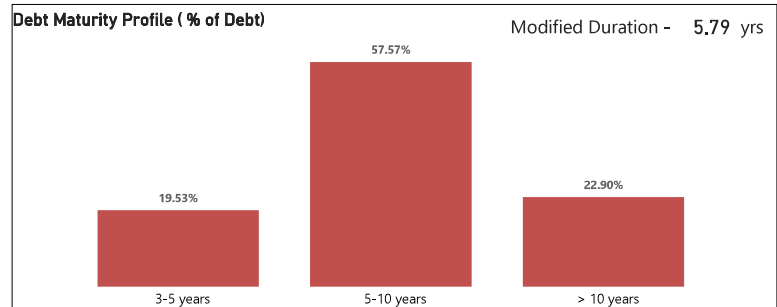
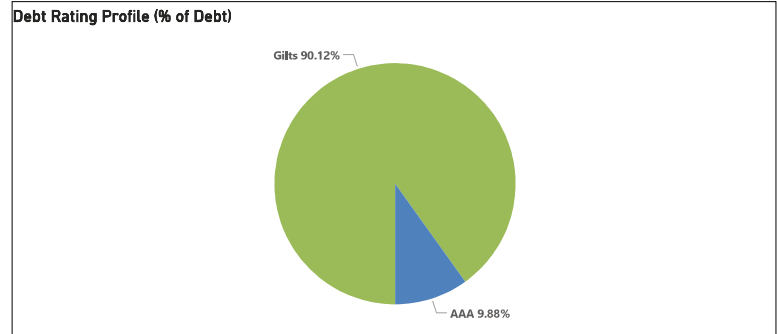
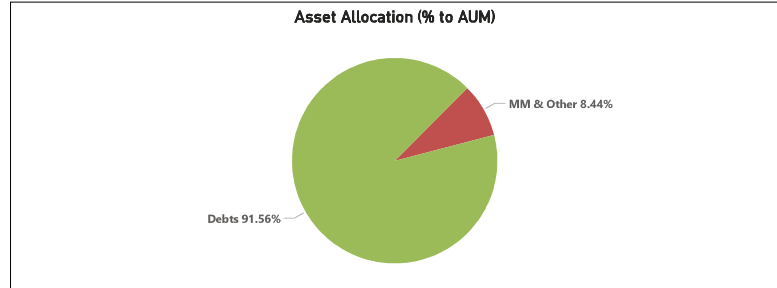
Mr. Sujay Nimkar

Portfolio	% of AUM
Debts	91.56%
Gilt & SDL (Top 10 Holdings)	
6.28% GOI 14-July-2032	21.89%
6.79% GOI 07-Oct-2034	17.77%
6.48% GOI 06-OCT-2035	13.05%
6.68% GOI 07-July-2040	12.78%
06.49% Gujarat 02 Dec 2029	8.83%
6.90% GOI 15-04-2065	8.19%
Gilts & SDL	82.51%
Corporate Bonds	
Industry Corporate Bond	
KOTAK MAHINDRA PRIME LTD (KMPL)	9.05%
MM & Others	8.44%
Total	100.00 %

Top 10 Industry Exposure (% to AUM)

FINANCIAL AND INSURANCE ACTIVITIES	9.05%
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Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
DEBTS	80 %	100 %	2.03	91.56%
MM & Others	0 %	20 %	0.19	8.44%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Bond Fund	0.90%	-0.60%	0.01%	1.51%	6.21%	6.30%	5.10%	6.72%
Benchmark	0.86%	0.52%	1.08%	3.10%	6.66%	6.72%	5.79%	7.33%

INDIVIDUAL PENSION FUND APEX BOND - APRIL 2026
Investment Objective:

To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.

Date of Inception:

January 20, 2010

SFIN No.

ULIF 016 20/01/10 SUD-PA-BN1 142

Benchmark :

 CRISIL Composite Bond Index - 90%
CRISIL Liquid Fund Index - 10%

Products:

For New Dhruv Tara Products

AUM:

Rs. 0.17 Cr

NAV:

28.4820

Name of Fund Manager:

Mr. Sujay Nimkar

Portfolio % of AUM
Debts 84.11%
Gilt & SDL (Top 10 Holdings)

08.15% Maharashtra 16-April-2030	60.66%
6.28% GOI 14-July-2032	5.71%
6.48% GOI 06-OCT-2035	5.68%
7.23% GOI 15-Apr-2039	4.72%

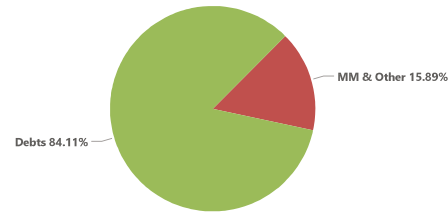
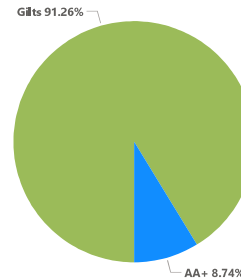
Gilts & SDL 76.76%
Corporate Bonds 7.35%
Industry Corporate Bond

PIRAMAL FINANCE LTD.	7.35%
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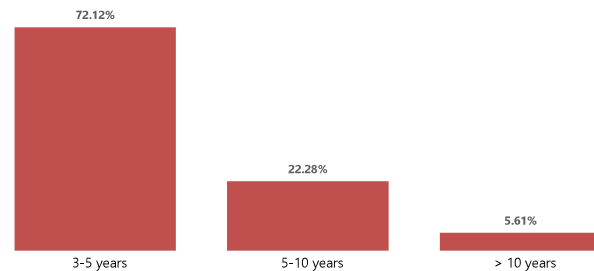
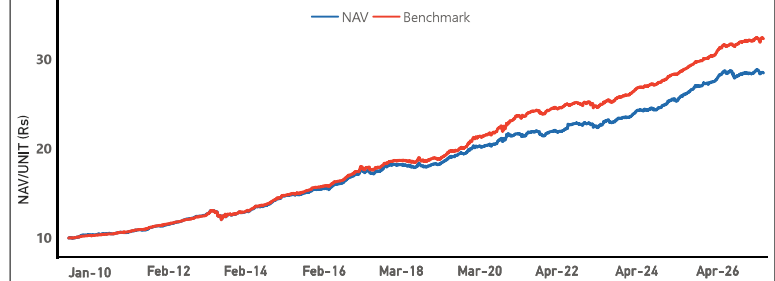
MM & Others 15.89%
Total 100.00 %
Top 10 Industry Exposure (% to AUM)

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
DEBTS	80 %	100 %	0.14	84.11%
MM & Others	0 %	20 %	0.03	15.89%

Asset Allocation (% to AUM)

Debt Rating Profile (% of Debt)

Debt Maturity Profile (% of Debt)

Modified Duration - 3.42 yrs


AV Performance (Since Inception)

Fund returns vis a vis Benchmark

	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Individual Pension Fund Apex Bond	0.17%	0.10%	0.49%	0.58%	5.83%	5.86%	5.42%	6.64%
Benchmark	0.86%	0.52%	1.08%	3.10%	6.66%	6.72%	5.79%	7.47%

INDIVIDUAL PENSION FUND BOND - APRIL 2026
Investment Objective:

To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.

Date of Inception:

March 31, 2009

SFIN No.:

ULIF 008 31/03/09 SUD-PI-BN1 142

Benchmark :

CRISIL Composite Bond Index - 90%
CRISIL Liquid Fund Index - 10%

Products:

For Dhruv Tara Products

AUM:

Rs. 1.38 Cr

NAV:

30.1780

Name of Fund Manager:

Mr. Sujay Nimkar

Portfolio % of AUM

Debts 89.12%

Gilt & SDL (Top 10 Holdings)

6.48% GOI 06-OCT-2035	41.98%
6.68% GOI 07-July-2040	27.41%
06.49% Gujarat 02 Dec 2029	13.14%
6.90% GOI 15-04-2065	6.59%

Gilts & SDL 89.12%

Corporate Bonds 0.00%

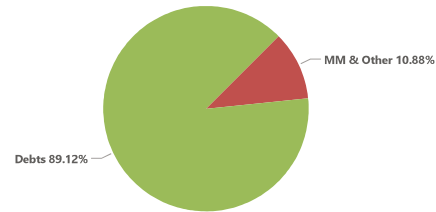
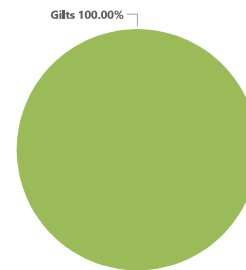
Industry Corporate Bond

MM & Others 10.88%

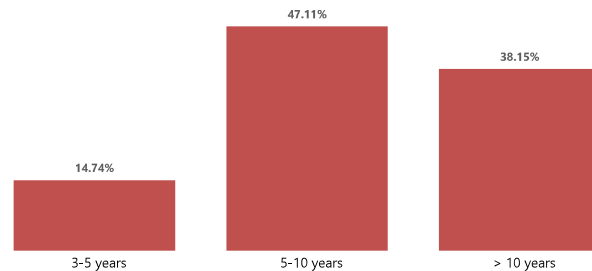
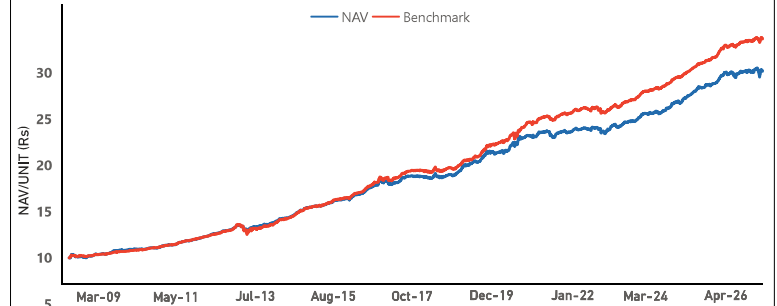
Total 100.00 %

Top 10 Industry Exposure (% to AUM)

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
DEBTS	80 %	100 %	1.23	89.12%
MM & Others	0 %	20 %	0.15	10.88%

Asset Allocation (% to AUM)

Debt Rating Profile (% of Debt)

Debt Maturity Profile (% of Debt)

Modified Duration - 6.49 yrs


AV Performance (Since Inception)

Fund returns vis a vis Benchmark

	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Individual Pension Fund Bond	1.53%	-0.13%	0.28%	1.47%	6.06%	6.07%	5.05%	6.68%
Benchmark	0.86%	0.52%	1.08%	3.10%	6.66%	6.72%	5.79%	7.36%

DISCONTINUED POLICIES FUND - APRIL 2026
Investment Objective:

To ensure safety and liquidity of funds and to generate the returns over and above defined regulatory minimum rate of return of 4% per annum.

Date of Inception:

June 03, 2011

SFIN No.

ULIF 018 03/06/11 SUD-UL-DP1 142

Benchmark :

CRISIL Short Term Gilt Index 65% & CRISIL Liquid Index 35% *

Products:

Discontinued Fund of ULIP Schemes

AUM:

Rs. 807.98 Cr

NAV:

24.5532

Name of Fund Manager:

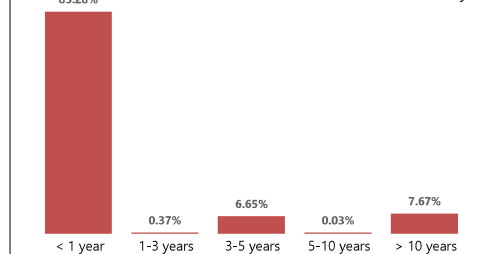
Mr. Sujay Nimkar

Portfolio % of AUM
Debts & MM 100.00%

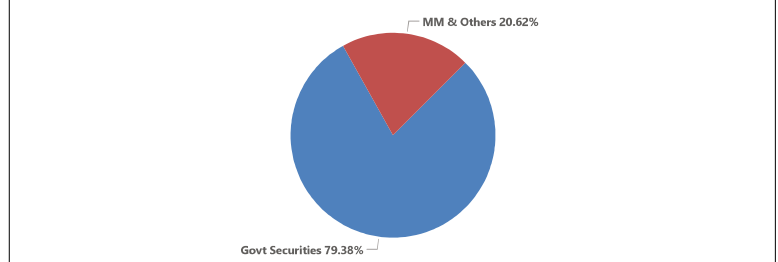
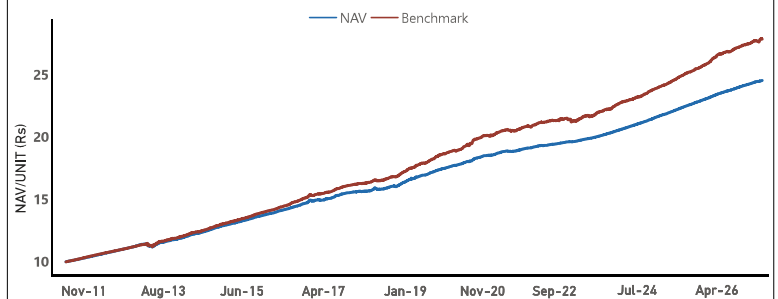
Debts & MM	% of AUM
364 Day T-BILL- 10-DEC-2026	16.42%
364 days TBILL 09 July 2026	6.04%
364 Day T-bill 03-DEC-2026	6.00%
364 Day T-bill 28-May-2026	5.92%
364 DAYS TBILL 21 JANUARY 2027	5.71%
364 DAY TBILL 11 MARCH 2027	5.49%
7.59% SDL - UTTAR PRADESH - 24 - DEC - 2041	5.45%
364 DAYS TBILL 19 FEBRUARY 2027	5.33%
364 Day T-bill 08-OCT-2026	5.16%
364 DAY T-BILL -12-NOV-2026	5.03%
06.49% Gujarat 02 Dec 2029	2.97%
364 DAYS TBILL 28 JANUARY 2027	2.40%
364 Day T-bill 19-NOV-2026	2.22%
364 DAYS TBILL 11 FEBRUARY 2027	1.95%
Other	3.29%
Debts & MM	79.38%

MM & Others 20.62%
Debt Maturity Profile (% of Debt)

Modified Duration - 0.76 yrs


Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Government Securities	60 %	100 %	641.38	79.38%
MM & Others	0 %	40 %	166.60	20.62%

Asset Allocation (% to AUM)

AV Performance (Since Nov 01, 2011)


Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Discontinued Policies Fund	0.30%	1.03%	2.30%	5.12%	5.92%	6.11%	5.22%	6.39%
Benchmark	0.77%	1.10%	2.40%	5.58%	7.19%	7.12%	6.05%	7.32%

Note: * Crisil Liquid Index 100% upto May 2013
CRISIL Short Term Gilt Index 65% & CRISIL Liquid Index 35% from June 13 onwards

INDIVIDUAL BLUE CHIP EQUITY - APRIL 2026
Investment Objective:

The fund seeks to achieve long term capital appreciation by investing predominantly in equity and equity related securities.

Date of Inception:

January 29, 2014

SFIN No.

ULIF 019 11/12/13 SUD-LI-EQ2 142

Benchmark :

Nifty 50 Index - 85%
CRISIL Liquid Fund Index - 15%

Products:

For Dhan Suraksha Plus & Wealth Builder Plan

AUM:

Rs. 1419.02 Cr

NAV:

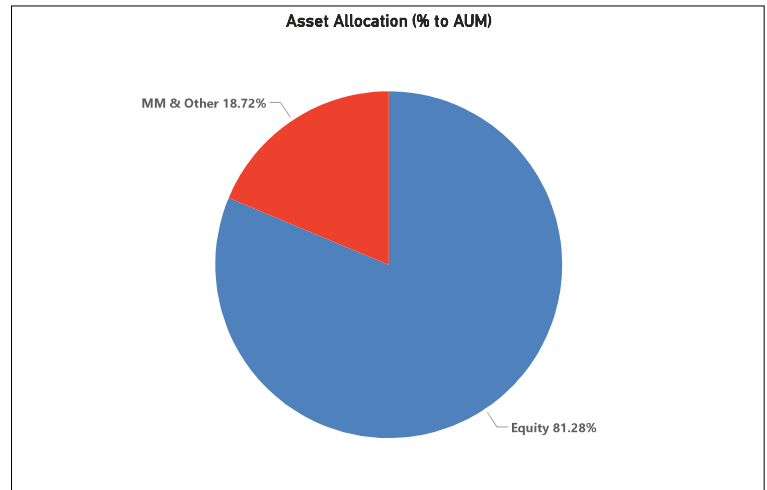
34.0227

Name of Fund Manager:

Mr. Anupam Goswami

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	8.48%
ICICI BANK LTD	7.19%
HDFC Bank Ltd	5.02%
Bharti Airtel Limited	4.17%
Larsen & Toubro Limited	3.83%
Axis Bank Limited	3.52%
Bajaj Finance Ltd.	2.50%
State Bank of India	2.50%
National Thermal Power Corporation Limited	2.20%
ITC Ltd.	1.87%
Sun Pharmaceuticals Industries Ltd	1.81%
Power Grid Corporation of India Limited	1.75%
Eternal Ltd	1.32%
Maruti Suzuki India Limited	1.29%
Titan Company Ltd.	1.25%
Coal India Limited	1.22%
Hindustan Unilever Limited	1.20%
Tata Steel Limited	1.19%
Bharat Electronics Ltd	1.19%
Infosys Ltd.	1.13%
Ultratech Cement Ltd.	1.13%
Eicher Motors Ltd.	1.01%
Other	24.49%
Equity	81.28%

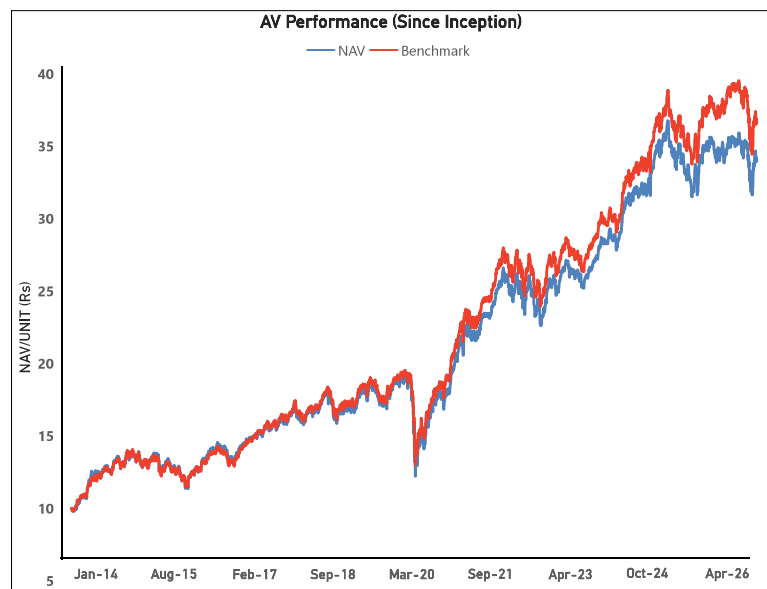
Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	70 %	100 %	1,153.32	81.28%
MM & Others	0 %	30 %	265.70	18.72%



MM & Others	18.72%
Total	100.00 %

Top 10 Industry Exposure (% to AUM)

FINANCIAL AND INSURANCE ACTIVITIES	23.31%
Manufacture of coke and refined petroleum pro...	8.48%
Electricity, gas, steam and air conditioning supply	5.25%
Telecommunications	4.17%
Manufacture of pharmaceuticals, medicinal chem...	3.89%
Civil engineering	3.83%
Manufacture of other transport equipment	3.51%
Computer programming, consultancy and relate...	3.40%
Manufacture of food products	3.15%
Manufacture of Basic Metals	2.44%
Others	15.95%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Individual Blue Chip Equity	7.51%	-2.57%	-3.31%	-0.62%	2.52%	8.79%	9.19%	10.51%
Benchmark	6.42%	-4.18%	-5.24%	-0.19%	3.69%	9.57%	9.87%	11.19%

GROWTH PLUS FUND - APRIL 2026
Investment Objective:

To aim for medium to long term capital appreciation by maintaining a diversified portfolio of equity and equity related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.

Date of Inception:

January 29, 2014

SFIN No.

ULIF 023 11/12/13 SUD-LI-GR2 142

Benchmark :

Nifty 50 Index - 70%
CRISIL Composite Bond Index - 30%

Products:

For Dhan Suraksha Plus & Wealth Builder Plan

AUM:

Rs. 735.49 Cr

NAV:

30.9951

Name of Fund Manager:

Equity Mr. Anupam Goswami
Debt Mr. Sujay Nimkar

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	5.90%
ICICI BANK LTD	4.96%
HDFC Bank Ltd	4.72%
Larsen & Toubro Limited	3.16%
Axis Bank Limited	2.94%
Bharti Airtel Limited	2.82%
Bajaj Finance Ltd.	2.22%
State Bank of India	2.05%
National Thermal Power Corporation Limited	1.87%
Power Grid Corporation of India Limited	1.70%
ITC Ltd.	1.57%
Sun Pharmaceuticals Industries Ltd	1.49%
Eternal Ltd	1.11%
Titan Company Ltd.	1.05%
Coal India Limited	1.03%
Hindustan Unilever Limited	1.01%
Other	24.43%
Equity	64.02%

Debts 17.04%

Gilts & SDL 9.29%

Gilt & SDL (Top 10 Holdings)	
6.90% GOI 15-04-2065	5.18%
7.24% GOI 18-Aug-2055	2.52%
6.68% GOI 07-July-2040	0.62%
7.30% GOI 19-Jun-2053	0.31%
6.01% GOI 21-JUL-2030	0.31%
6.48% GOI 06-OCT-2035	0.26%
7.63% GOI- 17-Jun-2059	0.05%
07.11% Maharashtra 31 Jul 2029	0.05%

Corporate Bonds 7.75%

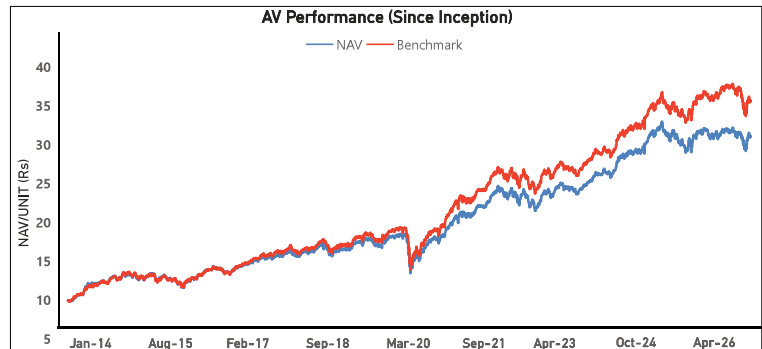
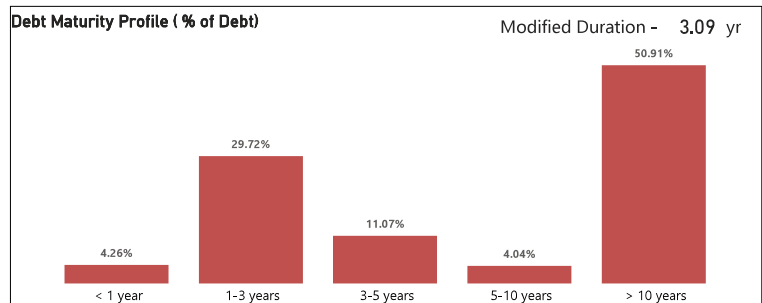
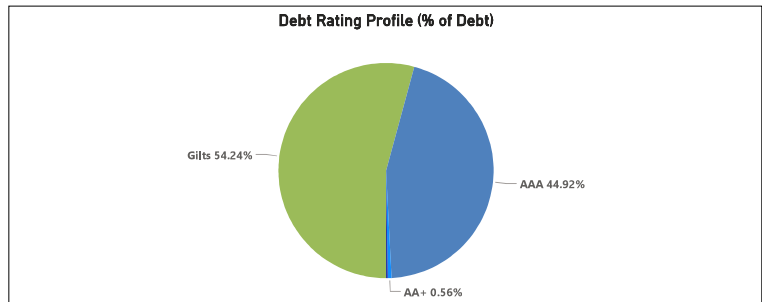
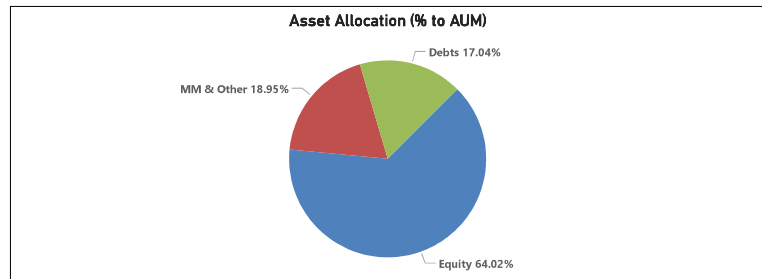
Industry Corporate Bond	
BAJAJ FINANCE LTD.	1.70%
BHARTI TELECOM LIMITED	1.65%
NIIF INFRASTRUCTURE FINANCE LTD	1.37%
INDIA INFRADEBT LTD	1.29%
M & M FINANCIAL SERVICES LTD.	0.68%
LIC HOUSING FINANCE LTD	0.61%
NATIONAL BANK FOR AGRI & RURAL DEVE	0.17%
TATA CAPITAL LTD	0.14%
PIRAMAL FINANCE LTD.	0.09%
POWER GRID CORPORATION OF INDIA LTD	0.04%

MM & Others 18.94%

Total 100.00%

Top 10 Industry Exposure (% to AUM)	
FINANCIAL AND INSURANCE ACTIVITIES	22.67%
Manufacture of coke and refined petroleum pr...	5.90%
Electricity, gas, steam and air conditioning sup...	4.70%
Telecommunications	4.47%
Manufacture of pharmaceuticals, medicinal che...	3.21%
Civil engineering	3.16%
Computer programming, consultancy and relat...	2.77%
Manufacture of food products	2.63%
Manufacture of other transport equipment	2.17%
Manufacture of Basic Metals	2.02%
Others	14.56%

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	40 %	100 %	470.87	64.02%
Debts	0 %	60 %	125.30	17.04%
MM & Others	0 %	30 %	139.32	18.94%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Growth Plus Fund	6.12%	-1.24%	-2.33%	-0.47%	2.68%	7.86%	8.12%	9.67%
Benchmark	5.47%	-3.48%	-4.39%	0.02%	4.31%	9.12%	9.19%	10.91%

BALANCED PLUS FUND - APRIL 2026
Investment Objective:

To optimize returns over medium to long term, by aiming balance between risk and return, through investments in high quality equity and debt instruments

Date of Inception:

January 29, 2014

SFIN No.

ULIF 024 11/12/13 SUD-LI-BL2 142

Benchmark :

Nifty 50 Index - 30%
CRISIL Composite Bond Index - 70%

Products:

For Dhan Suraksha Plus & Wealth Builder Plan

AUM:

Rs. 306.70 Cr

NAV:

25.7889

Name of Fund Manager:

Equity **Mr. Anupam Goswami**
Debt **Mr. Sujay Nimkar**

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	3.30%
ICICI BANK LTD	2.27%
Axis Bank Limited	1.97%
HDFC Bank Ltd	1.91%
Larsen & Toubro Limited	1.34%
Bharti Airtel Limited	1.23%
National Thermal Power Corporation Limited	1.00%
Bajaj Finance Ltd.	0.90%
Apollo Hospitals Enterprise Ltd.	0.88%
National Hydroelectric Power Corporation Ltd.	0.79%
Other	14.88%
Equity	30.48%

Debts 50.20%

Gilts & SDL 33.61%

Gilt & SDL (Top 10 Holdings)

6.48% GOI 06-OCT-2035	18.43%
7.59% SDL - UTTAR PRADESH - 24 - DEC - 2041	9.57%
7.24% GOI 18-Aug-2055	2.50%
7.09% GOI 05-Aug-2054	0.93%
6.68% GOI 07-July-2040	0.92%
7.34% GOI 22-Apr-2064	0.49%
6.01% GOI 21-JUL-2030	0.32%
Other	0.15%
6.28% GOI 14-July-2032	0.13%
7.63% GOI- 17-Jun-2059	0.10%
6.90% GOI 15-04-2065	0.07%

Corporate Bonds 16.59%

Industry Corporate Bond

BAJAJ FINANCE LTD.	4.92%
SUNDARAM FINANCE LTD.	4.24%
TATA CAPITAL LTD	2.95%
BHARTI TELECOM LIMITED	2.23%
KOTAK MAHINDRA PRIME LTD (KMPL)	1.98%

MM & Others 19.32%

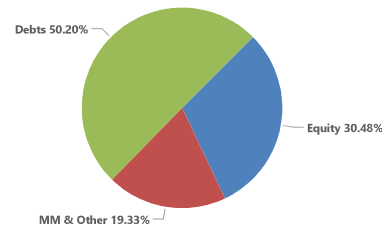
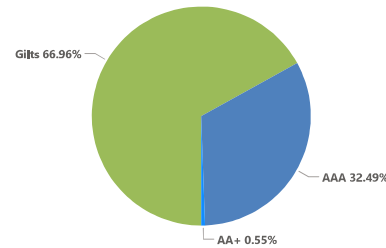
Total 100.00 %

Top 10 Industry Exposure (% to AUM)

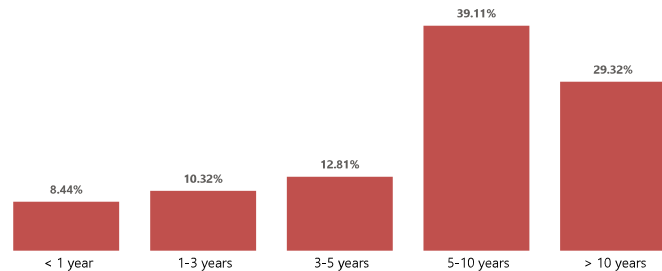
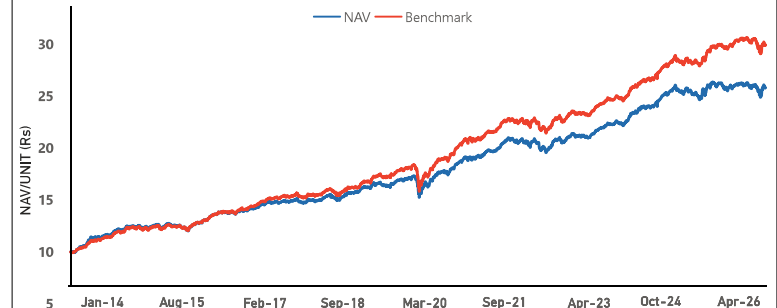
FINANCIAL AND INSURANCE ACTIVITIES	22.87%
Telecommunications	3.47%
Manufacture of coke and refined petroeu...	3.30%
Electricity, gas, steam and air conditioning s...	2.69%
Manufacture of pharmaceuticals,medicinal...	1.83%
Human health activities	1.46%
Civil engineering	1.34%
Manufacture of food products	1.14%
Computer programming, consultancy and r...	1.03%
Manufacture of other transport equipment	0.92%
Others	6.15%

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	0 %	60 %	93.48	30.48%
Debts	40 %	100 %	153.95	50.20%
MM & Others	0 %	30 %	59.26	19.32%

Asset Allocation (% to AUM)

Debt Rating Profile (% of Debt)

Debt Maturity Profile (% of Debt)

Modified Duration - 4.31 yrs


AV Performance (Since Inception)

Fund returns vis a vis Benchmark

	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Balanced Plus Fund	3.51%	-0.55%	-1.11%	-0.90%	3.53%	6.15%	6.02%	8.04%
Benchmark	2.84%	-1.23%	-1.35%	1.69%	5.77%	7.83%	7.33%	9.35%

INDIVIDUAL LIFE INCOME FUND - APRIL 2026
Investment Objective:

To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.

Date of Inception:

January 29, 2014

SFIN No.

ULIF 020 11/12/13 SUD-LI-BN2 142

Benchmark :

CRISIL Composite Bond Index - 85%
CRISIL Liquid Fund Index - 15%

Products:

For Dhan Suraksha Plus & Wealth Builder Plan

AUM:

Rs. 75.97 Cr

NAV:

22.0649

Name of Fund Manager:

Mr. Sujay Nimkar

Portfolio % of AUM

Debts 93.50%

Gilt & SDL (Top 10 Holdings)

Instrument	% of AUM
6.48% GOI 06-OCT-2035	29.66%
6.79% GOI 07-Oct-2034	15.54%
6.90% GOI 15-04-2065	13.72%

Gilts & SDL 58.91%

Corporate Bonds 34.58%

Industry Corporate Bond

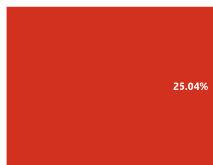
Company	% of AUM
BAJAJ FINANCE LTD.	9.82%
KOTAK MAHINDRA PRIME LTD (KMPL)	9.62%
BHARTI TELECOM LIMITED	9.55%
NATIONAL BANK FOR AGRI & RURAL DEVE	3.78%
HDFC BANK LTD	1.32%
PIRAMAL FINANCE LTD.	0.49%

MM & Others 6.50%

Total 100.00%

Top 10 Industry Exposure (% to AUM)

FINANCIAL AND INSURANCE ACTIVITIES

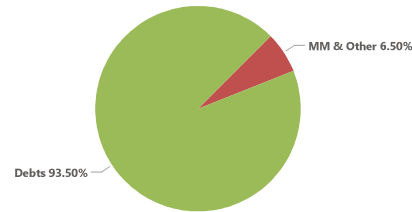
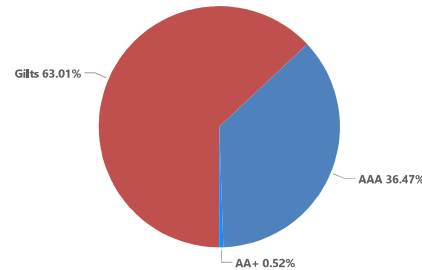


Telecommunications

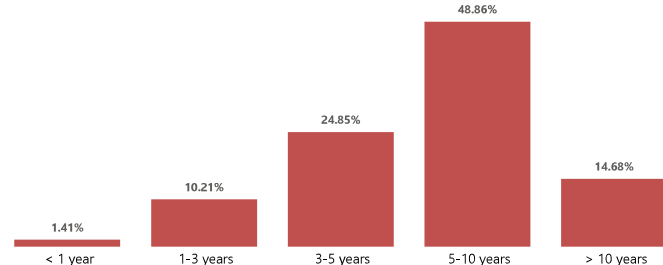
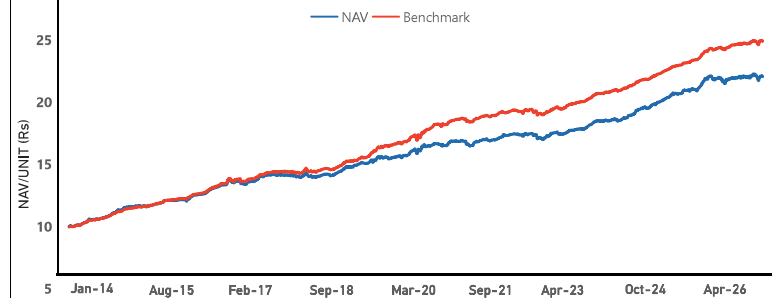
9.55%

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
DEBTS	70 %	100 %	71.03	93.50%
MM & Others	0 %	30 %	4.94	6.50%

Asset Allocation (% to AUM)

Debt Rating Profile (% of Debt)

Debt Maturity Profile (% of Debt)

Modified Duration - 5.66 yrs


AV Performance (Since Inception)

Fund returns vis a vis Benchmark

	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Individual Life Income Fund	1.02%	-0.05%	0.58%	0.67%	6.19%	6.44%	5.48%	6.67%
Benchmark	0.84%	0.57%	1.19%	3.26%	6.66%	6.73%	5.81%	7.73%

GROUP DEBT FUND - APRIL 2026
Investment Objective:

To generate stable returns over medium to long term with full exposure in debt market instruments by judicious mix of Government Securities and high quality corporate debt and also in money market instruments

Date of Inception:

October 6, 2015

SFIN No.

ULGF 003 20/03/15 SUD-GN-BN1 142

Benchmark :

CRISIL Composite Bond Index - 90%
CRISIL Liquid Fund Index - 10%

Products:

For SUD Life Group Retirement Benefit Plan

AUM:

Rs. 29.51 Cr

NAV:

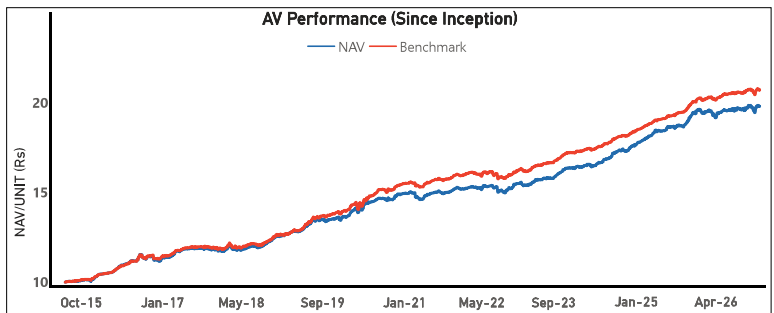
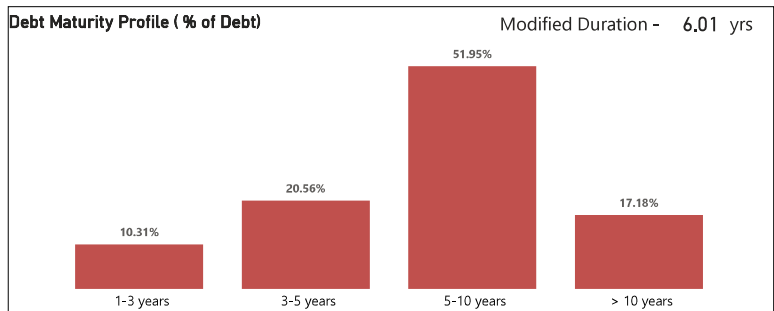
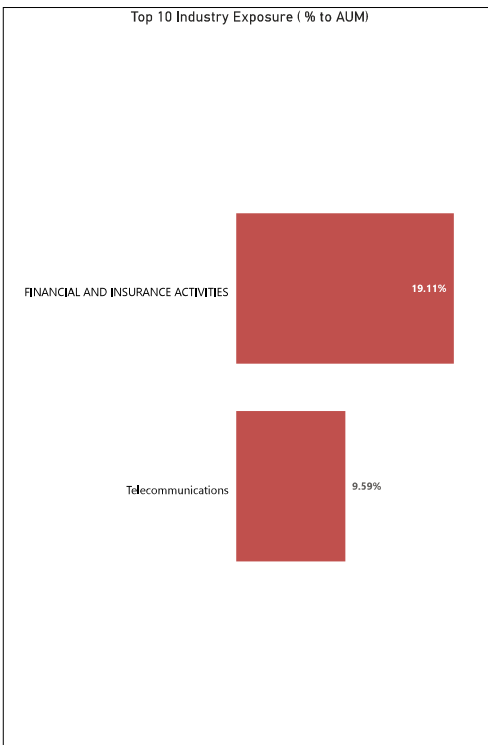
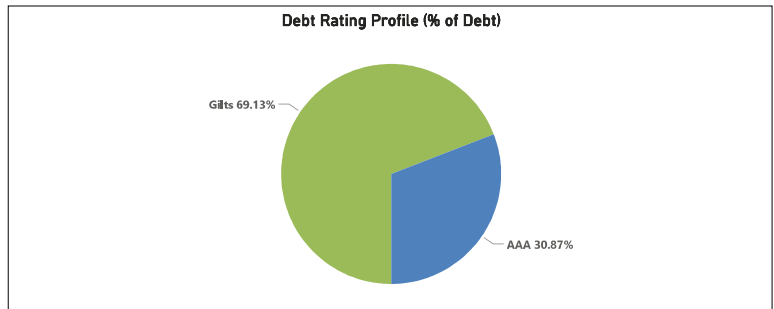
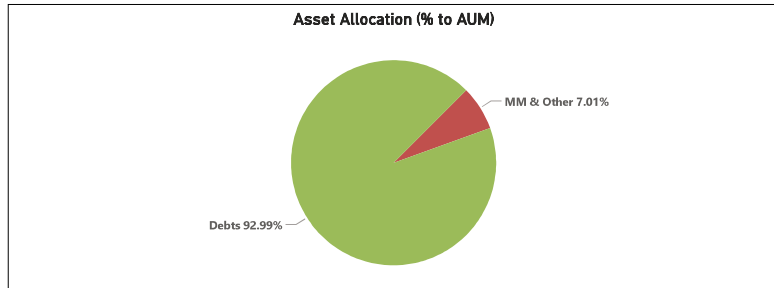
19.7964

Name of Fund Manager:

Mr. Sujay Nimkar

Portfolio	% of AUM
Debts	92.99%
Gilt & SDL (Top 10 Holdings)	
6.48% GOI 06-OCT-2035	36.98%
6.90% GOI 15-04-2065	15.98%
6.79% GOI 07-Oct-2034	11.33%
Gilts & SDL	
	64.29%
Corporate Bonds	
	28.70%
Industry Corporate Bond	
BAJAJ FINANCE LTD.	9.61%
BHARTI TELECOM LIMITED	9.59%
KOTAK MAHINDRA PRIME LTD (KMPL)	9.50%
MM & Others	
	7.01%
Mutual Fund	
	0.00%
Fixed Deposit with Banks	
	0.00%
Total	100.00%

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
	DEBTS	70 %		
MM & Others	0 %	30 %	2.07	7.01%
Mutual Funds	0 %	15 %	0 %	0 %
Fixed Deposits with Banks	0 %	15 %	0 %	0 %



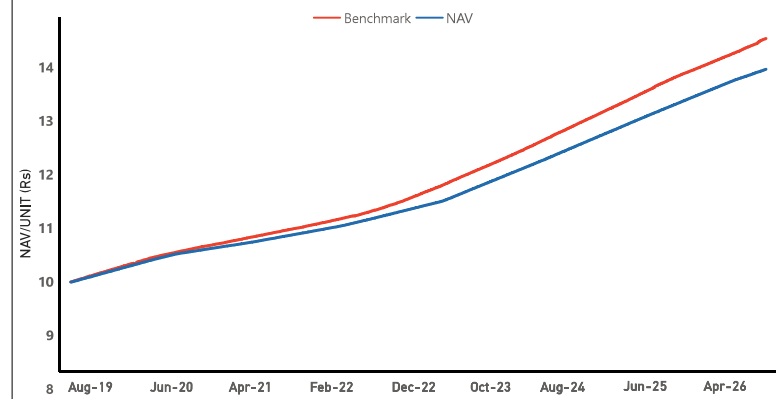
Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Group Debt Fund	1.23%	0.52%	1.22%	1.71%	6.79%	6.97%	5.77%	6.67%
Benchmark	0.86%	0.52%	1.08%	3.10%	6.66%	6.72%	5.79%	7.12%

GROUP MONEY MARKET FUND - APRIL 2026
Investment Objective:
To manage the funds with safety of capital and to generate money market related returns with minimum credit and interest rate risks.
Date of Inception:
August 9, 2019
SFIN No.
ULGF 004 20/03/15 SUD-GN-MM1 142
Benchmark :
CRISIL Liquid Fund Index - 100%
Products:
For SUD Life Group Retirement Benefit Plan
AUM:
Rs. 5.11 Cr
NAV:
13.9674
Name of Fund Manager:
Mr. Sujay Nimkar
Portfolio % of AUM
MM & Others 100.00%

MM & Others	
CCIL	70.02%
364 DAY TBILL 11 MARCH 2027	26.17%
364 DAY T-BILL -12-NOV-2026	3.81%
MM & Others	100.00%

Mutual Fund 0.00 %
Fixed Deposit with Banks 0.00 %
Total 100.00 %
Asset Allocation (% to AUM)
MM & Other 100.00%
Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
MM & Others	70 %	100 %	5.11	100.00%
Mutual Funds	0 %	15 %	0	0 %
Fixed Deposits with Banks	0 %	15 %	0	0 %

AV Performance (Since Inception)

Fund returns vis a vis Benchmark

Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Group Money Market Fund	0.39%	1.17%	2.58%	5.67%	6.11%	6.37%	5.40%	5.09%
Benchmark	0.59%	1.55%	2.97%	6.03%	6.62%	6.87%	6.07%	5.72%

GROUP BALANCED FUND - APRIL 2026
Investment Objective:

To generate capital appreciation with attractive returns, over medium to long term, with moderate exposure to Equity and judicious mix of Government securities and high quality corporate debt.

Date of Inception:

October 17, 2019

SFIN No.

ULGF 002 20/03/15 SUD-GN-BL1 142

Benchmark :

Nifty 50 Index - 15%
CRISIL Composite Bond Index - 75% CRISIL Liquid Index 10%

Products:

For SUD Life Group Retirement Benefit Plan

AUM:

Rs. 5,33 Cr

NAV:

15.7021

Name of Fund Manager:

Equity **Mr. Anupam Goswami**
Debt **Mr. Sujay Nimkar**

Portfolio	% of AUM
Equity (Top 10 Holdings or > 1%)	
Reliance Industries Ltd	1.72%
HDFC Bank Ltd	1.49%
State Bank of India	1.46%
Axis Bank Limited	1.38%
ICICI BANK LTD	1.22%
Titan Company Ltd.	0.88%
Bharti Airtel Limited	0.75%
Larsen & Toubro Limited	0.68%
Bajaj Auto Limited	0.66%
Maruti Suzuki India Limited	0.55%
Other	7.37%
Equity	18.14%

Debts 69.14%

Gilts & SDL 69.14%

Gilt & SDL (Top 10 Holdings)

6.01% GOI 21-JUL-2030	31.19%
7.09% GOI 05-Aug-2054	15.88%
7.24% GOI 18-Aug-2055	10.80%
7.72% Maharashtra - 25-May-2034	5.65%
07.11% Maharashtra 31 Jul 2029	5.61%

Corporate Bonds 0.00%

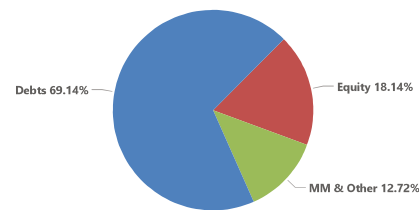
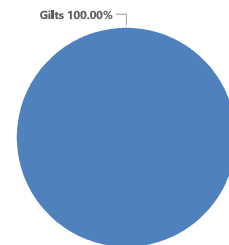
MM & Others 12.72%

Total 100.00%

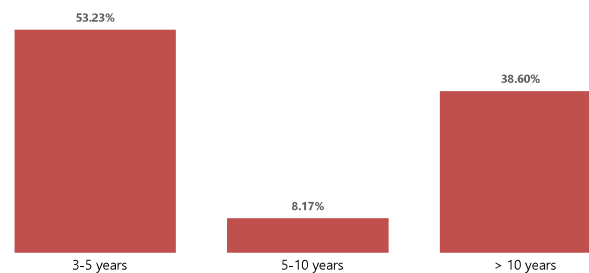
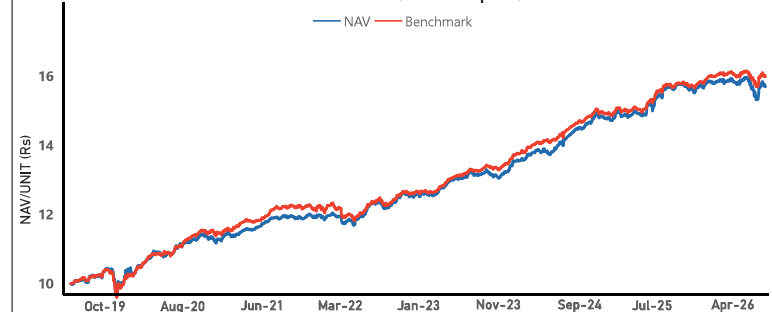
Top 10 Industry Exposure (% to AUM)	
FINANCIAL AND INSURANCE ACTIVITIES	6.44%
Manufacture of coke and refined petroleum...	1.72%
Manufacture of motor vehicles, trailers and ...	0.97%
Manufacture of other transport equipment	0.96%
Other manufacturing	0.88%
Electricity, gas, steam and air conditioning s...	0.80%
Telecommunications	0.75%
Civil engineering	0.68%
Manufacture of pharmaceuticals, medicinal c...	0.63%
Manufacture of food products	0.53%
Others	2.99%

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	10 %	30 %	0.97	18.14%
Debts	50 %	90 %	3.69	69.14%
MM & Others	0 %	30 %	0.68	12.72%

Asset Allocation (% to AUM)

Debt Rating Profile (% of Debt)

Debt Maturity Profile (% of Debt)

Modified Duration - 5.67 yrs


AV Performance (Since Inception)


Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Group Balanced Fund	2.51%	-0.90%	-0.60%	1.62%	6.56%	6.88%	6.64%	7.14%
Benchmark	1.83%	-0.29%	-0.03%	2.57%	6.24%	7.30%	6.60%	7.44%

MID CAP FUND - APRIL 2026
Investment Objective:

To generate reasonable capital appreciation over time through building and managing diversified equity portfolio pre-dominantly of midcap stocks with an option to have some exposure in large cap stocks

Date of Inception:

February 7, 2020

SFIN No.

ULIF 026 14/10/19 SUD-LI-MID 142

Benchmark :

Nifty Mid Cap 50 & Nifty Liquid Index - 100 %

Products:

For SUD Life Wealth Creator , Wealth Builder Plan & E-Wealth Royale

AUM:

Rs. 593.76 Cr

NAV:

22.4902

Name of Fund Manager:

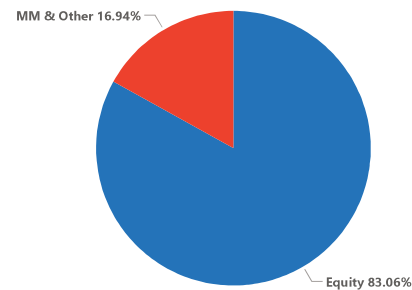
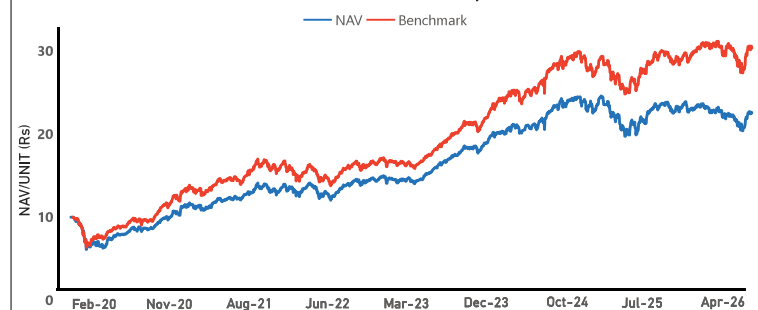
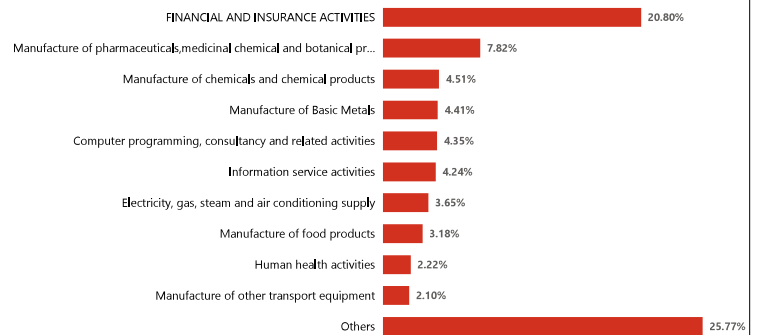
Mr. Anupam Goswami

Portfolio
% of AUM
Equity (Top 10 Holdings or >1%)

BSE LIMITED	3.98%
A U Small Finance Bank Ltd.	2.98%
Aurobindo Pharma Limited	2.62%
IndusInd Bank Limited	2.38%
One 97 Communications Ltd	2.37%
Persistent Systems Ltd	2.23%
Lupin Limited	2.04%
Max Financial Services Ltd.	1.89%
PB Fintech	1.86%
Fortis Healthcare Ltd.	1.84%
Tube Investments Of India Ltd.	1.79%
Coal India Limited	1.77%
Adani Ports & Special Economic Zone Ltd.	1.76%
Coforge Limited	1.73%
Marico Ltd.	1.67%
Axis Bank Limited	1.47%
Ashok Leyland Ltd	1.46%
MANKIND PHARMA LIMITED	1.36%
National Hydroelectric Power Corporation Ltd.	1.33%
INDUS TOWERS LIMITED	1.32%
HDFC Asset Management Company Ltd	1.30%
Bharat Forge Ltd.	1.26%
Bajaj Finance Ltd.	1.26%
Oil India Limited	1.25%
Blue Star Ltd.	1.20%
APL Apollo Tubes	1.20%
Bayer Cropscience Ltd.	1.18%
NMDC Limited	1.18%
SRF	1.16%
Tata Consumer Products Ltd.	1.14%
National Thermal Power Corporation Limited	1.11%
Other	29.95%
Equity	83.06%

MM & Others
16.94%
Total
100.00%
Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	70 %	100 %	493.15	83.06%
MM & Others	0 %	30 %	100.60	16.94%

Asset Allocation (% to AUM)

AV Performance (Since Inception)

Top 10 Industry Exposure (% to AUM)

Fund returns vis a vis Benchmark

	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Mid Cap Fund	10.25%	0.93%	-3.81%	4.19%	2.96%	14.51%	15.15%	13.89%
Benchmark	10.81%	1.35%	-0.01%	9.85%	9.07%	21.11%	18.21%	19.50%

Investment Objective:

To generate reasonable return without any credit risk through investment in securities issued by Central and State Governments and any other securities serviced/guaranteed by Government of India/State Governments. A portion of the fund may be invested in money market instruments and others like bank deposits, mutual funds and net current assets to meet short term liquidity requirements of the Plan.

Date of Inception:

February 7, 2020

SFIN No.

ULIF 027 14/10/19 SUD-LI-GLT 142

Benchmark :

 CRISIL Medium Term Gilt Index - 80%
CRISIL Liquid Index - 20%

Products:

For SUD Life Wealth Creator & SUD E-Wealth Royale

AUM:

Rs. 225.92 Cr

NAV:

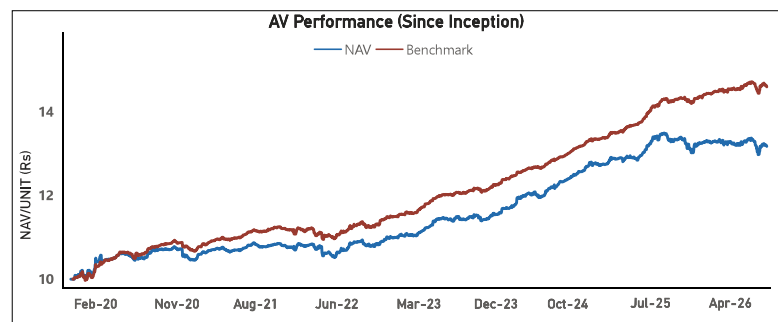
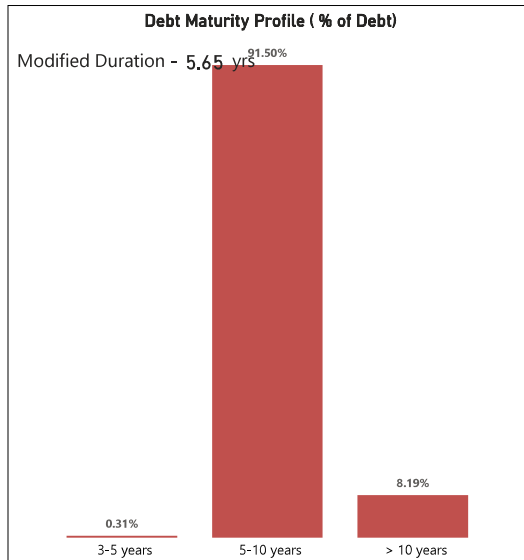
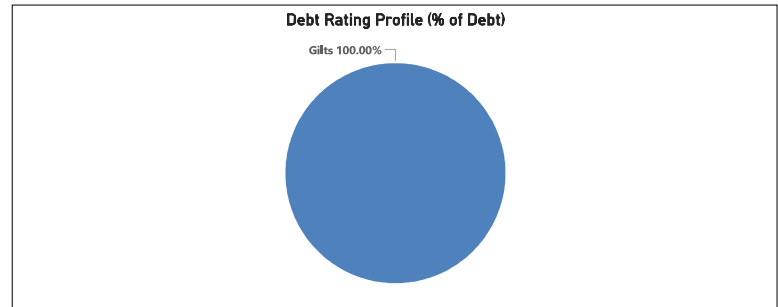
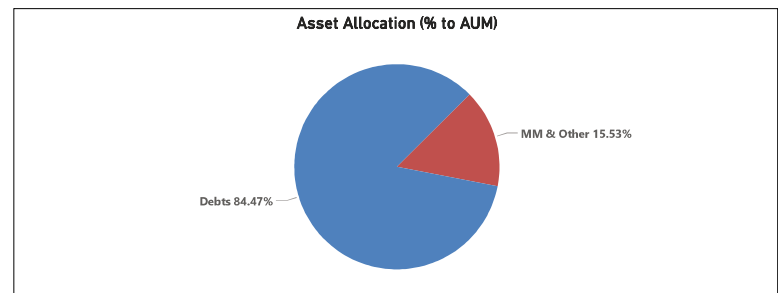
13.1753

Name of Fund Manager:

Mr. Sujay Nimkar

Portfolio	% of AUM
Debts	84.47%
Gilts & SDL	84.47%
Gilt & SDL (Top 10 Holdings)	
6.48% GOI 06-OCT-2035	44.77%
7.18% GOI 14-Aug-2033	17.89%
6.79% GOI 07-Oct-2034	12.74%
6.68% GOI 07-July-2040	4.55%
6.90% GOI 15-04-2065	2.33%
6.28% GOI 14-July-2032	1.75%
07.11% Maharashtra 31 Jul 2029	0.26%
7.72% Maharashtra - 25-May-2034	0.13%
7.09% GOI 05-Aug-2054	0.02%
7.23% GOI 15-Apr-2039	0.02%
Corporate Bonds	0.00 %
MM & Others	15.53%
Total	100.00 %

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
DEBTS	60 %	100 %	190.84	84.47%
MM & Others	0 %	40 %	35.08	15.53%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Gilt Fund	0.99%	-0.52%	-0.68%	-1.68%	4.81%	5.29%	4.28%	4.53%
Benchmark	0.66%	0.27%	1.08%	3.19%	7.24%	7.11%	6.04%	6.26%

Investment Objective:

To manage the fund with active asset allocation between Equity, Debt or Money Market to optimize returns depending on evolving market outlook as decided by the fund manager. The customer is making a choice to rely on the FM's asset allocation calls

Date of Inception:
August 16, 2021
SFIN No.
ULIF 028 11/06/21 SUD-LI-DYN 142
Benchmark :
Nifty 50 Index - 45%
CRISIL Bond Index - 45% & CRISIL Liquid Index 10%
Products:
For SUD Life Wealth Creator & SUD E-wealth Royale
AUM:
Rs. 9.51 Cr
NAV:
13.4171
Name of Fund Manager:
Equity **Mr. Anupam Goswami**
Debt **Mr. Sujay Nimkar**

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	4.51%
ICICI BANK LTD	3.79%
HDFC Bank Ltd	2.61%
Bharti Airtel Limited	2.21%
Larsen & Toubro Limited	2.02%
Axis Bank Limited	1.83%
Bajaj Finance Ltd.	1.33%
State Bank of India	1.32%
Power Grid Corporation of India Limited	1.31%
National Thermal Power Corporation Limited	1.05%
Other	20.91%
Equity	42.87%

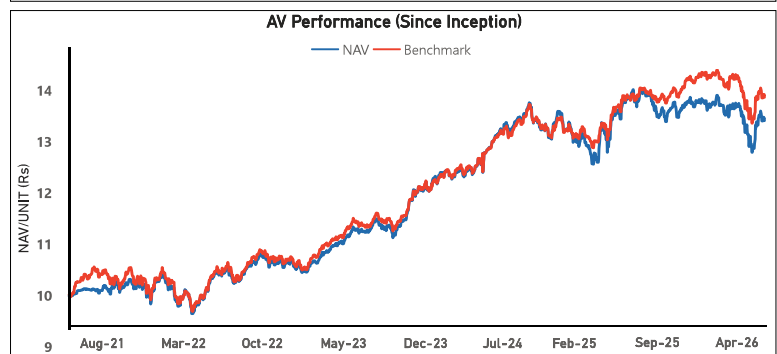
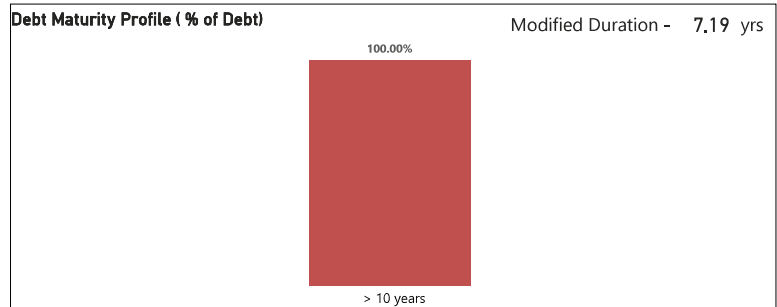
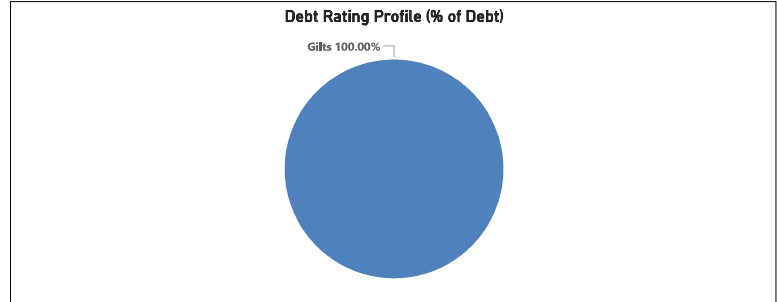
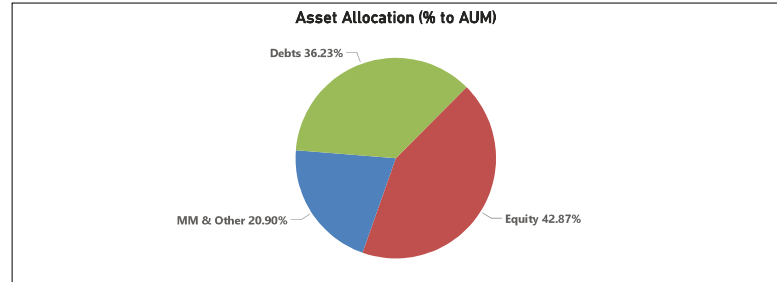
Debts 36.23%
Gilts & SDL 36.23%

Gilt & SDL (Top 10 Holdings)	
7.09% GOI 05-Aug-2054	25.74%
6.90% GOI 15-04-2065	10.49%

Corporate Bonds 0.00%
MM & Others 20.90%
Total 100.00%

Top 10 Industry Exposure (% to AUM)	
FINANCIAL AND INSURANCE ACTIVITIES	12.36%
Manufacture of coke and refined petroleum...	4.51%
Electricity, gas, steam and air conditioning s...	3.00%
Telecommunications	2.21%
Manufacture of pharmaceuticals,medicinal...	2.03%
Civil engineering	2.02%
Manufacture of other transport equipment	1.81%
Computer programming, consultancy and r...	1.78%
Manufacture of food products	1.61%
Manufacture of Basic Metals	1.26%
Others	8.26%

Asset Mix				
Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	10 %	95 %	4,08	42.87%
Debts	10 %	95 %	3,45	36.23%
MM & Others	0 %	80 %	1,99	20.90%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Dynamic Fund	4.83%	-1.63%	-2.41%	-1.14%	3.70%	7.62%	NA	6.45%
Benchmark	3.79%	-1.95%	-2.28%	1.41%	5.26%	8.37%	NA	7.21%

MONEY MARKET FUND - APRIL 2026
Investment Objective:

To manage the funds with safety of capital and to generate money market related returns with minimum credit and interest rate risks.

Date of Inception:

August 16, 2021

SFIN No.

ULIF 029 11/06/21 SUD-LI-MMF 142

Benchmark :

CRISIL Liquid Fund Index - 100%

Products:

For SUD Life Wealth Creator & SUD E-wealth Royale

AUM:

Rs. 48.05 Cr

NAV:

12.5917

Name of Fund Manager:

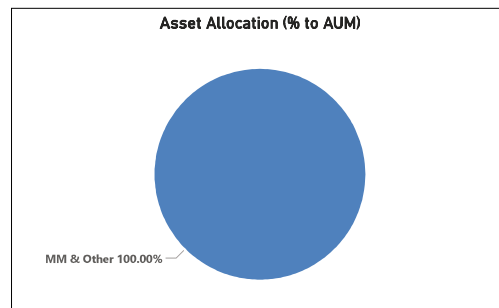
Mr. Sujay Nimkar

Portfolio	% of AUM
MM & Others	100.00%
364 Day T-bill 08-OCT-2026	4.47%
364 Day T-BILL- 10-DEC-2026	22.16%
364 DAY TBILL 11 MARCH 2027	25.42%
364 DAY T-BILL -12-NOV-2026	8.09%
364 Day T-bill 19-NOV-2026	13.13%
364 Day T-bill 28-May-2026	3.11%
364 days TBILL 09 July 2026	1.44%
CCIL	22.31%
Net Current Asset	-0.14%
MM & Others	100.00%

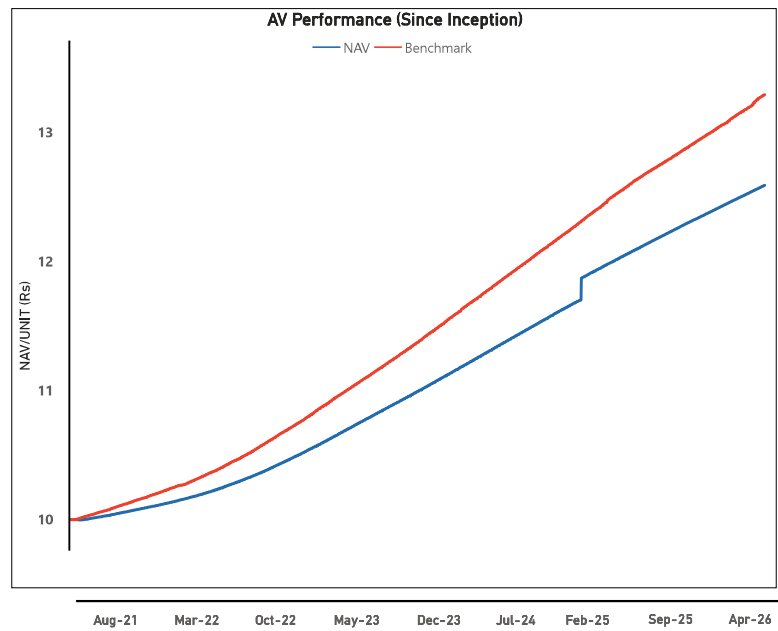
Mutual Fund	0.00 %
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Fixed Deposit with Banks	0.00 %
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Total	100.00 %
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Asset Mix				
Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
MM & Others	85 %	100 %	48.05	100.00%
Mutual Funds	0 %	15 %	0	0 %
Fixed Deposits with Banks	0 %	15 %	0	0 %



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Money Market Fund	0.36%	1.08%	2.23%	4.72%	5.87%	5.88%	NA	5.02%
Benchmark	0.59%	1.55%	2.97%	6.03%	6.62%	6.87%	NA	6.23%

PENSION EQUITY PLUS FUND - APRIL 2026
Investment Objective:

To tap growth opportunities for long term capital appreciation through investments primarily in equity and equity-related instruments

Date of Inception:

November 13, 2023

SFIN No.

ULIF 030 08/09/23 SUD-PI-EQ2 142

Benchmark :
Nifty 50 Index - 90%
CRISIL Liquid Fund Index - 10%
Products:

For SUD Life Retirement Royale

AUM:

Rs. 44.65 Cr

NAV:

10.9500

Name of Fund Manager:

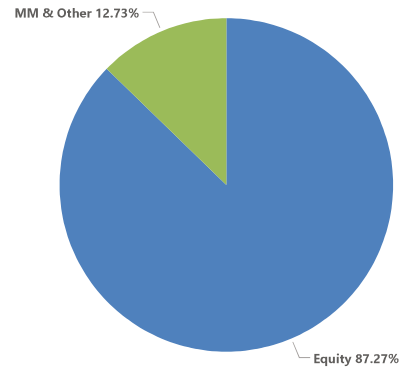
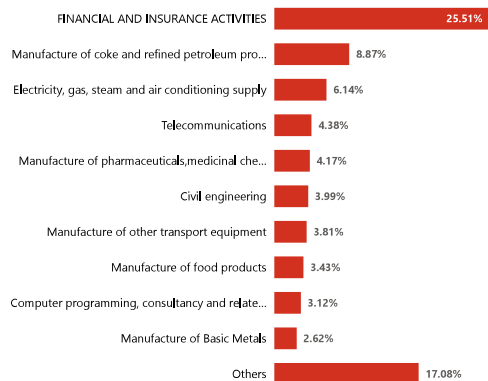
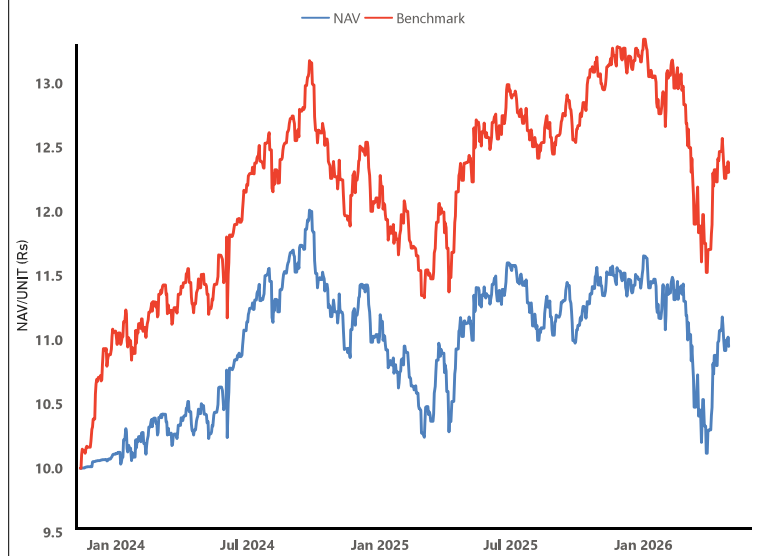
Mr. Anupam Goswami

Portfolio % of AUM
Equity (Top 10 Holdings or > 1%)

Company Name	% of AUM
Reliance Industries Ltd	8.87%
HDFC Bank Ltd	6.94%
ICICI BANK LTD	6.87%
Bharti Airtel Limited	4.38%
Larsen & Toubro Limited	3.99%
Axis Bank Limited	3.65%
State Bank of India	2.63%
National Thermal Power Corporation Limited	2.62%
Bajaj Finance Ltd.	2.60%
Power Grid Corporation of India Limited	2.01%
ITC Ltd.	1.93%
Sun Pharmaceuticals Industries Ltd	1.90%
Coal India Limited	1.48%
Eternal Ltd	1.37%
Maruti Suzuki India Limited	1.36%
Tata Steel Limited	1.32%
Titan Company Ltd.	1.29%
Hindustan Unilever Limited	1.24%
Bharat Electronics Ltd	1.23%
Infosys Ltd.	1.18%
Ultratech Cement Ltd.	1.18%
Blue Star Ltd.	1.08%
Tata Consumer Products Ltd.	1.05%
Bajaj Auto Limited	1.05%
Eicher Motors Ltd.	1.04%
Other	23.01%
Equity	87.27%

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	70 %	100 %	38.96	87.27%
MM & Others	0 %	30 %	5.68	12.73%

Asset Allocation (% to AUM)

MM & Others 12.73%
Total 100.00%
Top 10 Industry Exposure (% to AUM)

AV Performance (Since Inception)

Fund returns vis a vis Benchmark

	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Pension Equity Plus Fund	8.23%	-3.30%	-4.20%	-1.60%	2.20%	NA	NA	3.75%
Benchmark	6.77%	-4.52%	-5.73%	-0.59%	3.48%	NA	NA	8.80%

PENSION GROWTH PLUS FUND - APRIL 2026
Investment Objective:

To seek consistent growth over medium to long term by focusing predominantly on well established companies through investments primarily in equity and equity-related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.

Date of Inception:

November 13, 2023

SFIN No.

ULIF 031 08/09/23 SUD-PI-GR2 142

Benchmark :

Nifty 50 Index - 70%
CRISIL Composite Bond Index - 30%

Products:

For SUD Life Retirement Royale

AUM:

Rs. 20.78 Cr

NAV:

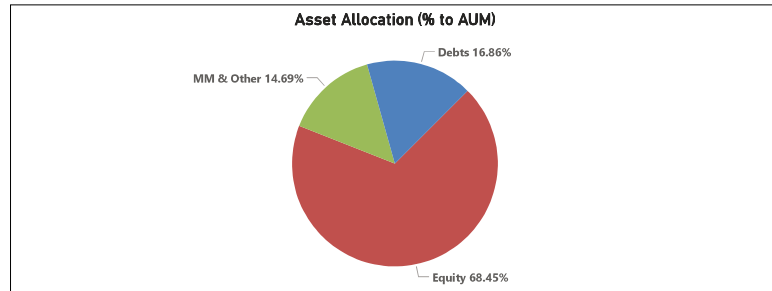
10.9223

Name of Fund Manager:

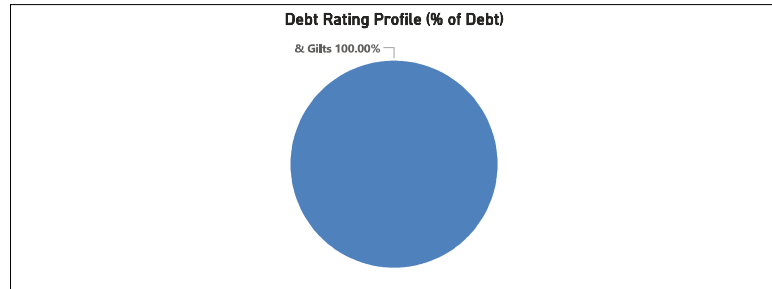
Equity **Mr. Anupam Goswami**
Debt **Mr. Sujay Nimkar**

Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	6.88%
ICICI BANK LTD	6.39%
HDFC Bank Ltd	5.29%
Bharti Airtel Limited	3.39%
Larsen & Toubro Limited	3.08%
Axis Bank Limited	2.88%
National Thermal Power Corporation Limited	2.10%
State Bank of India	2.04%
Bajaj Finance Ltd.	2.01%
Power Grid Corporation of India Limited	1.57%
Sun Pharmaceuticals Industries Ltd	1.47%
ITC Ltd.	1.47%
Coal India Limited	1.19%
Maruti Suzuki India Limited	1.05%
Eternal Ltd	1.05%
Other	26.60%
Equity	68.45%

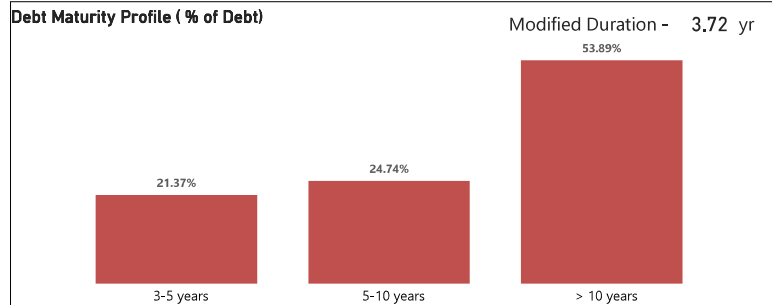
Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	40 %	100 %	14.22	68.45%
Debts	0 %	60 %	3.50	16.86%
MM & Others	0 %	30 %	3.05	14.69%



Debts	
Gilts & SDL	16.86%
Gilt & SDL (Top 10 Holdings)	
6.68% GOI 07-July-2040	5.90%
6.48% GOI 06-OCT-2035	4.17%
07.11% Maharashtra 31 Jul 2029	3.60%
7.24% GOI 18-Aug-2055	2.31%
6.90% GOI 15-04-2065	0.87%

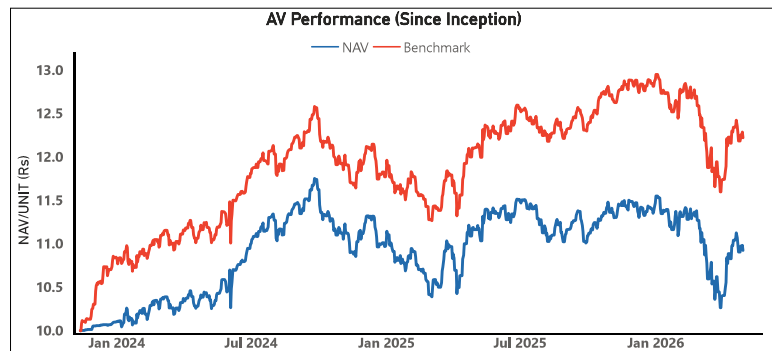


MM & Others	14.69%
Total	100.00 %



Top 10 Industry Exposure (% to AUM)

FINANCIAL AND INSURANCE ACTIVITIES	20.47%
Manufacture of coke and refined petroleum ...	6.88%
Electricity, gas, steam and air conditioning s...	4.85%
Telecommunications	3.39%
Manufacture of pharmaceuticals, medicinal c...	3.22%
Civil engineering	3.08%
Manufacture of other transport equipment	2.98%
Computer programming, consultancy and re...	2.70%
Manufacture of food products	2.64%
Manufacture of Basic Metals	1.99%
Others	13.03%



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Pension Growth Plus Fund	6.41%	-3.24%	-3.88%	-2.17%	2.34%	NA	NA	3.65%
Benchmark	5.38%	-3.14%	-3.78%	0.97%	4.32%	NA	NA	8.49%

PENSION BALANCED PLUS FUND - APRIL 2026
Investment Objective:

To aim for medium to long term capital appreciation by maintaining a diversified portfolio of equity and equity related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.

Date of Inception:

November 13, 2023

SFIN No.

ULIF 032 08/09/23 SUD-PI-BL2 142

Benchmark :

Nifty 50 Index - 30%
CRISIL Composite Bond Index - 70%

Products:

For SUD Life Retirement Royale

AUM:

Rs. 5.26 Cr

NAV:

11.1084

Name of Fund Manager:

Equity Mr. Anupam Goswami
Debt Mr. Sujay Nimkar

Portfolio % of AUM
Equity (Top 10 Holdings or >1%)

Company Name	% of AUM
Reliance Industries Ltd	3.67%
ICICI BANK LTD	2.94%
HDFC Bank Ltd	2.27%
Bharti Airtel Limited	1.43%
Larsen & Toubro Limited	1.36%
Axis Bank Limited	1.20%
Bajaj Finance Ltd.	0.89%
State Bank of India	0.87%
National Thermal Power Corporation Limited	0.83%
Power Grid Corporation of India Limited	0.65%
Other	14.16%
Equity	30.27%

Debts 47.92%

Gifts & SDL 47.92%

Gift & SDL (Top 10 Holdings)

Instrument	% of AUM
6.48% GOI 06-OCT-2035	34.79%
7.72% Maharashtra - 25-May-2034	7.64%
7.24% GOI 18-Aug-2055	5.48%

MM & Others 21.81%

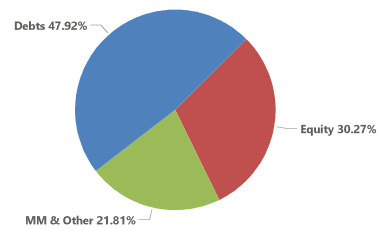
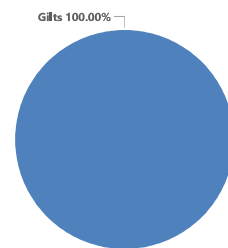
Total 100.00%

Top 10 Industry Exposure (% to AUM)

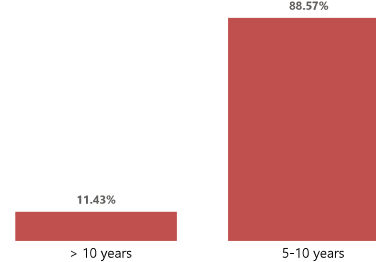
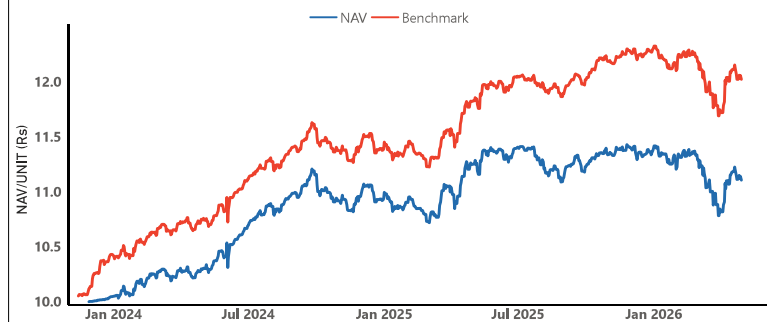
Industry	% of AUM
FINANCIAL AND INSURANCE ACTIVITIES	9.09%
Manufacture of coke and refined petroleum...	3.67%
Electricity, gas, steam and air conditioning s...	1.96%
Telecommunications	1.43%
Manufacture of pharmaceuticals, medicinal ...	1.39%
Civil engineering	1.36%
Manufacture of other transport equipment	1.26%
Computer programming, consultancy and r...	1.15%
Manufacture of food products	1.10%
Manufacture of Basic Metals	0.86%
Others	5.61%

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	0 %	60 %	1.59	30.27%
Debts	40 %	100 %	2.52	47.92%
MM & Others	0 %	30 %	1.15	21.81%

Asset Allocation (% to AUM)

Debt Rating Profile (% of Debt)

Debt Maturity Profile (% of Debt)

Modified Duration - 4.88 yrs


AV Performance (Since Inception)


Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Pension Balanced Plus Fund	3.02%	-1.70%	-2.03%	-1.27%	3.87%	NA	NA	4.36%
Benchmark	2.84%	-1.23%	-1.35%	1.69%	5.78%	NA	NA	7.77%

PENSION GILT PLUS FUND - APRIL 2026

Investment Objective:

To generate reasonable return without any credit risk through investment in securities issued by Central and State Governments and any other securities serviced/guaranteed by Government of India/State Governments. A portion of the fund may be invested in money market instruments and others like bank deposits, mutual funds and net current assets to meet short term liquidity requirements of the Plan.

Date of Inception:

November 13, 2023

SFIN No.

ULIF 033 08/09/23 SUD-PI-GL2 142

Benchmark :

CRISIL Medium Term Gilt Index – 90%
CRISIL Liquid Index - 10%

Products:

For SUD Life Retirement Royale

AUM:

Rs. 16.98 Cr

NAV:

11.2878

Name of Fund Manager:

Mr. Sujay Nimkar

Portfolio % of AUM

Debts

Gilts & SDL 86.75%

Gilt & SDL (Top 10 Holdings)

6.48% GOI 06-OCT-2035	70.51%
6.68% GOI 07-July-2040	7.78%
6.79% GOI 07-Oct-2034	5.79%
6.90% GOI 15-04-2065	2.67%

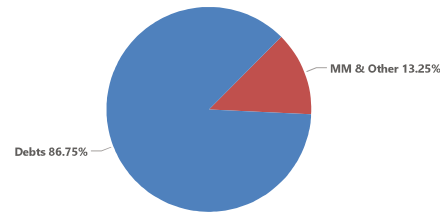
MM & Others 13.25%

Total 100.00%

Asset Mix

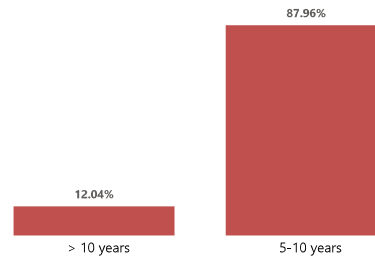
Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
DEBTS	60 %	100 %	14.73	86.75%
MM & Others	0 %	40 %	2.25	13.25%

Asset Allocation (% to AUM)

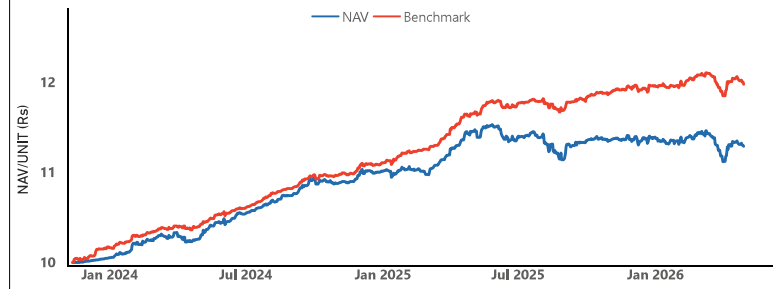


Debt Maturity Profile (% of Debt)

Modified Duration - 6.08 yrs



AV Performance (Since Inception)



Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Pension Gilt Plus Fund	0.95%	-0.55%	-0.55%	-1.41%	4.88%	NA	NA	5.04%
Benchmark	0.67%	0.11%	0.84%	2.83%	7.32%	NA	NA	7.60%

NEW INDIA LEADERS FUND - APRIL 2026
Investment Objective:

The fund seeks to achieve long term capital appreciation by investing predominantly in equity and equity related securities.

Date of Inception:

November 7, 2024

SFIN No.

ULIF 038 28/10/24 SUD-LI-NL1 142

Benchmark :

Nifty 50 Index - 85%
CRISIL Liquid Fund Index - 15%

Products:

For Wealth Builder Plan, Wealth Creator, E-Wealth Royale, Star Tulip

AUM:

Rs. 10.97 Cr

NAV:

9.2864

Name of Fund Manager:

Mr. Anupam Goswami

Portfolio % of AUM
Equity (Top 10 Holdings or >1%)

Company Name	% of AUM
Reliance Industries Ltd	9.79%
HDFC Bank Ltd	7.04%
ICICI BANK LTD	6.36%
Bharti Airtel Limited	4.77%
Axis Bank Limited	3.93%
Larsen & Toubro Limited	3.75%
State Bank of India	3.43%
Bajaj Finance Ltd.	2.87%
Maruti Suzuki India Limited	2.43%
ITC Ltd.	2.07%
Mahindra & Mahindra Ltd.	1.98%
Power Grid Corporation of India Limited	1.84%
Eternal Ltd	1.49%
Infosys Ltd.	1.39%
Titan Company Ltd.	1.39%
Sun Pharmaceuticals Industries Ltd	1.39%
Hindustan Unilever Limited	1.33%
Cholamandalam Investment & Finance Co. Ltd.	1.32%
Bharat Electronics Ltd	1.31%
MANKIND PHARMA LIMITED	1.13%
Tata Steel Limited	1.03%
Other	27.60%

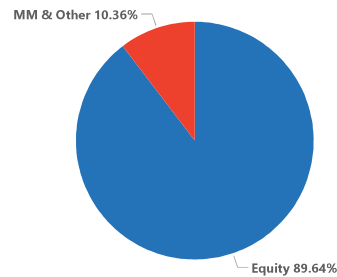
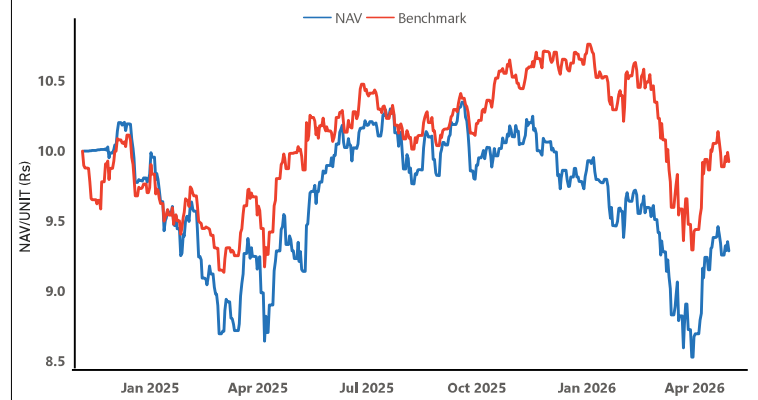
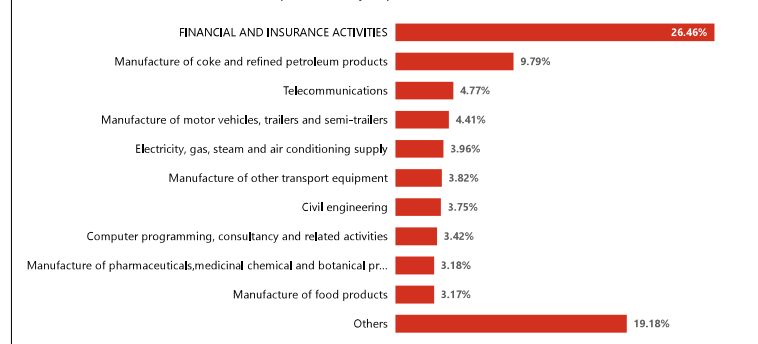
Equity 89.64%

MM & Others 10.36%

Total 100.00%

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	80 %	100 %	9.84	89.64%
MM & Others	0 %	20 %	1.14	10.36%

Asset Allocation (% to AUM)

AV Performance (Since Inception)

Top 10 Industry Exposure (% to AUM)


Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
New India Leaders Fund	8.86%	-2.96%	-8.06%	0.00%	NA	NA	NA	-7.14%
Benchmark	6.77%	-4.52%	-5.73%	-0.59%	NA	NA	NA	0.29%

VIKSIT BHARAT FUND - APRIL 2026
Investment Objective:

The fund seeks to achieve long term capital appreciation by investing predominantly in equity and equity related securities.

Date of Inception:

November 7, 2024

SFIN No.

ULIF 039 28/10/24 SUD-LI-VB1 142

Benchmark :

Nifty 50 Index - 85%
CRISIL Liquid Fund Index - 15%

Products:

For Wealth Builder Plan, Wealth Creator, E-Wealth Royale, Star Tulip

AUM:

Rs. 19.05 Cr

NAV:

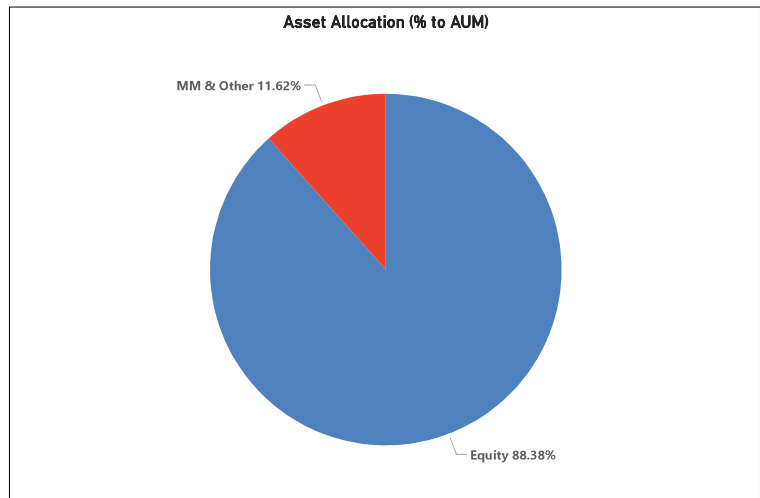
9.5671

Name of Fund Manager:

Mr. Anupam Goswami

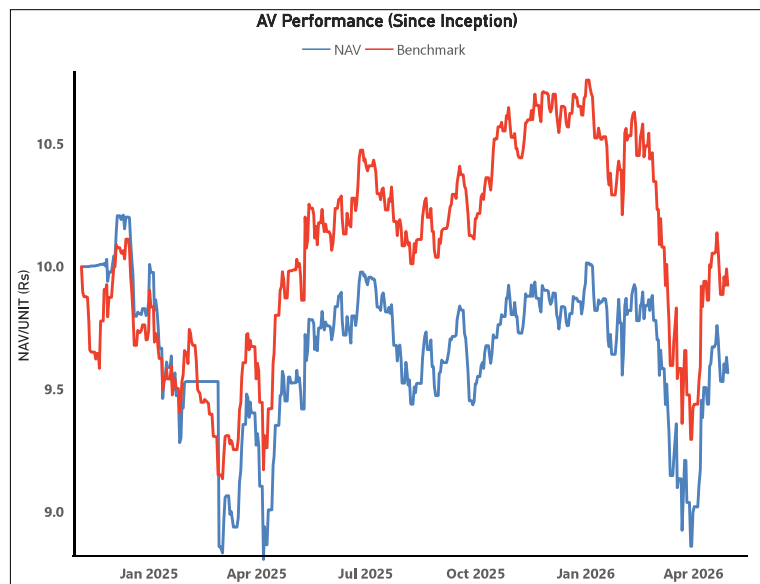
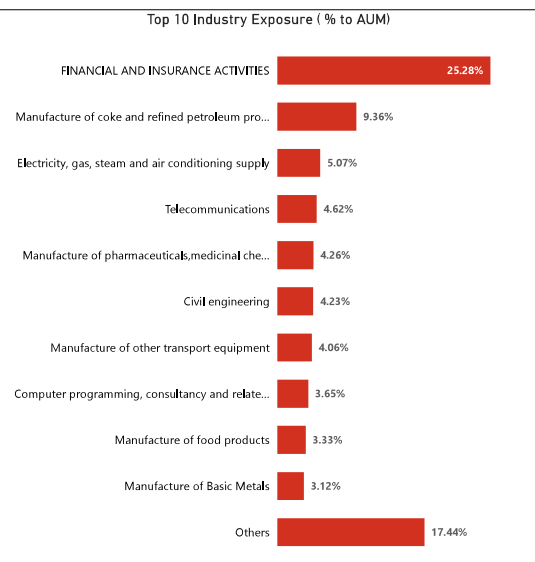
Portfolio	% of AUM
Equity (Top 10 Holdings or >1%)	
Reliance Industries Ltd	9.36%
ICICI BANK LTD	6.94%
HDFC Bank Ltd	5.35%
Bharti Airtel Limited	4.62%
Larsen & Toubro Limited	4.23%
Axis Bank Limited	3.77%
State Bank of India	2.78%
Bajaj Finance Ltd.	2.75%
National Thermal Power Corporation Limited	2.04%
Sun Pharmaceuticals Industries Ltd	2.01%
ITC Ltd.	1.99%
Power Grid Corporation of India Limited	1.70%
Maruti Suzuki India Limited	1.45%
Eternal Ltd	1.43%
Titan Company Ltd.	1.32%
Hindustan Unilever Limited	1.28%
Tata Steel Limited	1.26%
Bharat Electronics Ltd	1.26%
Infosys Ltd.	1.26%
Ultratech Cement Ltd.	1.24%
Coal India Limited	1.18%
Eicher Motors Ltd.	1.09%
Other	28.04%
Equity	88.38%

Asset Mix				
Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	80 %	100 %	16.84	88.38%
MM & Others	0 %	20 %	2.21	11.62%



MM & Others 11.62%

Total 100.00%



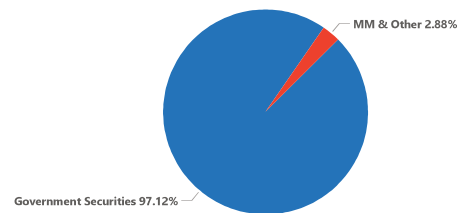
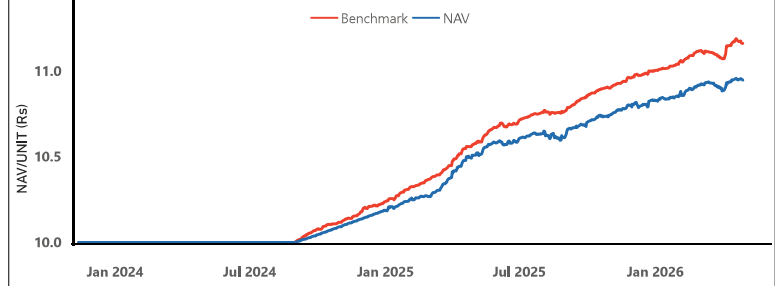
Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Viksit Bharat Fund	7.99%	-2.08%	-2.43%	0.44%	NA	NA	NA	-4.33%
Benchmark	6.77%	-4.52%	-5.73%	-0.59%	NA	NA	NA	0.29%

DISCONTINUED PENSION POLICIES - APRIL 2026
Investment Objective:
To ensure safety and liquidity of funds and to generate the returns over and above defined regulatory minimum rate of return of 4% per annum.
Date of Inception:
November 13, 2023
SFIN No.
ULIF 021 10/04/13 SUD-PA-DP2 142
Benchmark :
**CRISIL Short Term Gilt Index - 65%
CRISIL Liquid Index - 35%**
Products:
Discontinued Fund of ULIP Schemes
AUM:
Rs. 44.50 Cr
NAV:
10.9482
Name of Fund Manager:
Mr. Sujay Nimkar
Portfolio % of AUM
Debts & MM 100.00%
Gilts & SDL

364 DAY TBILL 11 MARCH 2027	30.67%
6.48% GOI 06-OCT-2035	13.85%
364 DAYS TBILL 19 FEBRUARY 2027	10.76%
7.10% GOI 08-Apr-2034	10.59%
364 DAYS TBILL 28 JANUARY 2027	10.35%
364 DAY T-BILL -12-NOV-2026	8.74%
364 Day T-BILL- 10-DEC-2026	4.35%
364 DAYS TBILL 21 JANUARY 2027	4.32%
364 DAYS TBILL 11 FEBRUARY 2027	2.15%
364 Day T-bill 28-May-2026	1.12%
Other	0.22%
Gilts & SDL	97.12%

MM & Others
2.88%
Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Government Securities	60 %	100 %	43.22	97.12%
MM & Others	0 %	40 %	1.28	2.88%

Asset Allocation (% to AUM)

AV Performance (Since Inception)


Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Discontinued Pension Policies	0.43%	0.87%	1.92%	4.18%	4.63%	NA	NA	5.61%
Benchmark	0.77%	1.10%	2.40%	5.56%	5.64%	NA	NA	6.85%

Note: * Crisil Liquid Index 100% upto May 2013
CRISIL Short Term Gilt Index 65% & CRISIL Liquid Index 35% from June 13 onwards

MID CAP MOMENTUM INDEX FUND - APRIL 2026
Investment Objective:

To enable policyholders to invest in an index-based investment fund which invests in a curated universe of midcap stocks

Date of Inception:

January 27, 2025

SFIN No.

ULIF 034 27/12/24 SUD-LI-NMM 142

Benchmark :

Midcap150 Momentum 50 - 100%

Products:

For SUD Life Wealth Creator, Wealth Builder Plan, SUD Life Star Tulip & SUD Life E-Wealth Royale

AUM:

Rs. 759.05 Cr

NAV:

10.5382

Name of Fund Manager:

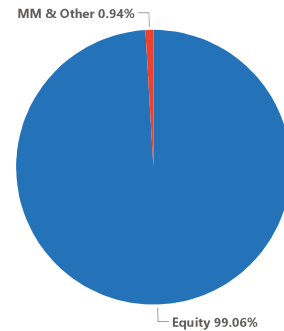
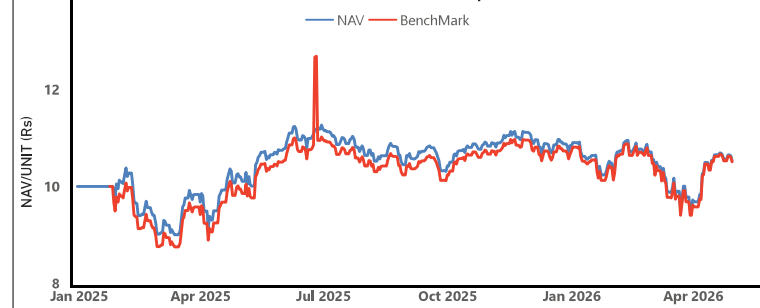
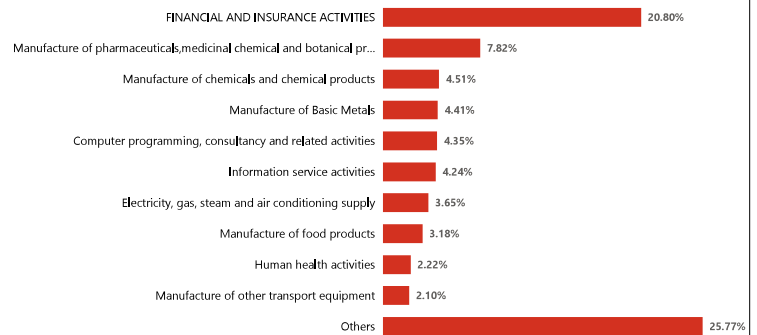
Mr. Anupam Goswami

Portfolio
% of AUM
Equity (Top 10 Holdings or > 1%)

BSE LIMITED	5.45%
Cummins India Ltd.	5.38%
Hero Motocorp Ltd.	5.08%
GE Vernova T&D India Limited	3.84%
A U Small Finance Bank Ltd.	3.71%
Federal Bank Ltd.	3.48%
Ashok Leyland Ltd	3.44%
One 97 Communications Ltd	3.42%
Fortis Healthcare Ltd.	3.38%
Muthoot Finance Ltd.	3.32%
Max Financial Services Ltd.	3.20%
FSN ECOMMERCE Ventures Ltd (NYKAA)	3.17%
L & T Finance Ltd.	2.60%
Hitachi Energy India Ltd	2.57%
GMR Airports Limited	2.56%
U P L LTD.	2.52%
Glenmark Pharmaceuticals Ltd.	2.44%
Aditya Birla Capital Ltd.	2.24%
HDFC Asset Management Company Ltd	2.05%
National Aluminium Co. Ltd.	2.04%
INDUS TOWERS LIMITED	1.93%
Persistent Systems Ltd	1.92%
Indian Bank	1.92%
Polycab India Ltd	1.83%
Lupin Limited	1.73%
SRF	1.66%
IDFC First Bank LTD	1.61%
Hindustan Petroleum Corporation Ltd.	1.60%
Coforge Limited	1.48%
Idea Cellular Limited	1.46%
Marico Ltd.	1.42%
M R F Ltd.	1.39%
Mahindra & Mahindra Financial Services Limited	1.27%
UNO Minda Ltd	1.20%
Coromandel International Ltd.	1.04%
Jindal Stainless Limited	1.03%
APL Apollo Tubes	1.01%
Other	7.66%
Equity	99.06%

MM & Others
0.94%
Total
100.00%
Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	80 %	100 %	751.93	99.06%
MM & Others	0 %	20 %	7.12	0.94%

Asset Allocation (% to AUM)

AV Performance (Since Inception)

Top 10 Industry Exposure (% to AUM)

Fund returns vis a vis Benchmark

	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
Mid Cap Momentum Index Fund	10.68%	0.54%	-2.74%	3.35%	NA	NA	NA	5.38%
Benchmark	11.72%	1.09%	-1.51%	5.62%	NA	NA	NA	5.08%

NIFTY ALPHA 50 INDEX PENSION FUND - APRIL 2026
Investment Objective:

To tap growth opportunities for long term capital appreciation through investments primarily in equity and equity-related instruments.

Date of Inception:

June 16, 2025

SFIN No.

ULIF 040 13/05/25 SUD-PI-ALP 142

Benchmark :

Nifty Alpha 50 Index - 100%

Products:

For SUD Life Retirement Royale, SUD Life Pension plus

AUM:

Rs. 13.61 Cr

NAV:

9.8987

Name of Fund Manager:

Mr. Anupam Goswami

Portfolio % of AUM
Equity (Top 10 Holdings or >1%)

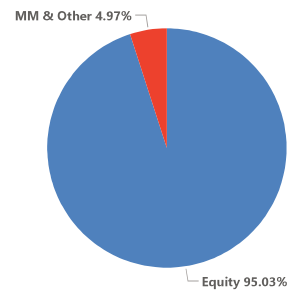
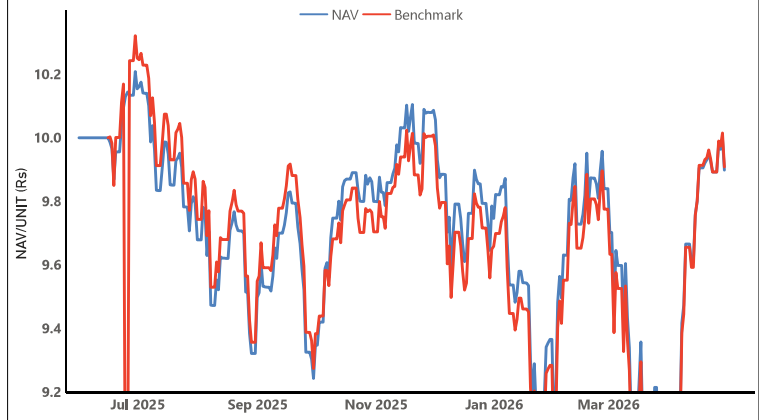
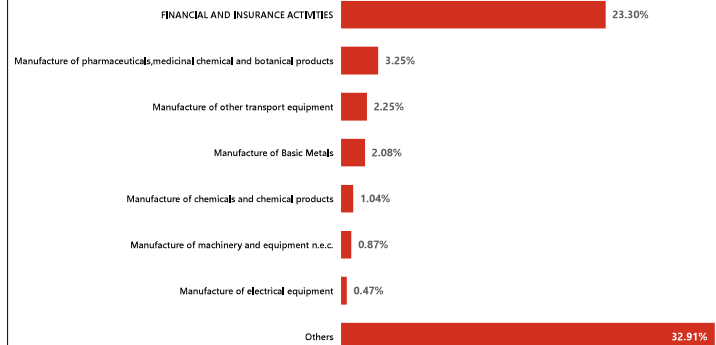
Company Name	% of AUM
GE Vernova T&D India Limited	6.42%
Hindustan Copper Ltd.	4.66%
Hitachi Energy India Ltd	4.61%
Laurus Labs Ltd	3.76%
Delhivery	2.86%
National Aluminium Co. Ltd.	2.84%
Ashok Leyland Ltd	2.79%
Bharat Forge Ltd.	2.71%
Cummins India Ltd.	2.70%
Multi Commodity Exchange Of India	2.59%
Polycab India Ltd	2.56%
Navin Fluorine International Ltd	2.52%
FSN ECOMMERCE Ventures Ltd (NYKAA)	2.49%
T V S Motor Co. Ltd.	2.39%
Eicher Motors Ltd.	2.32%
Solar Industries India Ltd.	2.20%
Bharat Electronics Ltd	2.11%
Aditya Birla Capital Ltd.	2.09%
Fortis Healthcare Ltd.	2.00%
Glenmark Pharmaceuticals Ltd.	2.00%
Adani Power Ltd	1.99%
R B L Bank Ltd.	1.94%
BSE LIMITED	1.69%
A U Small Finance Bank Ltd.	1.66%
L & T Finance Ltd.	1.63%
Karur Vysya Bank Ltd.	1.61%
Canara Bank	1.58%
One 97 Communications Ltd	1.56%
Indian Bank	1.53%
Apar Industries	1.43%
Max Financial Services Ltd.	1.42%
Amber Enterprises India Ltd	1.34%
Bank Of India	1.33%
State Bank of India	1.20%
Union Bank Of India	1.19%
Radico Khaitan Limited	1.14%
Federal Bank Ltd.	1.14%
Shriram Finance Ltd.	1.11%
Other	9.93%
Equity	95.03%

MM & Others 4.97%

Total 100.00 %

Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	80 %	100 %	64.41	95.03%
MM & Others	0 %	20 %	7.33	4.97%

Asset Allocation (% to AUM)

AV Performance (Since Inception)

Top 10 Industry Exposure (% to AUM)


Fund returns vis a vis Benchmark	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
NIFTY Alpha 50 Index Pension Fund	13.17%	5.69%	1.01%	NA	NA	NA	NA	-1.11%
Benchmark	14.89%	6.72%	2.10%	NA	NA	NA	NA	-1.05%

NIFTY Alpha 50 Index Fund - APRIL 2026
Investment Objective:

To tap growth opportunities for long term capital appreciation through investments primarily in equity and equity-related instruments.

Date of Inception:

November 13, 2025

SFIN No.

ULIF 041 26/07/25 SUD-LI-ALP 142

Benchmark :

Nifty Alpha 50 - 100

Products:

For SUD Star Tulip, For SUD e-Wealth Royale Plan, For SUD Wealth Creator Plan, For SUD Wealth Builder Plan

AUM:

Rs. 407.29 Cr

NAV:

9.8897

Name of Fund Manager:

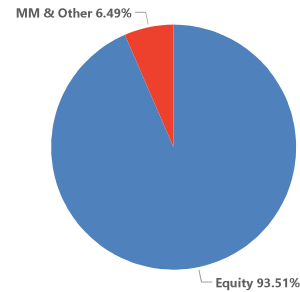
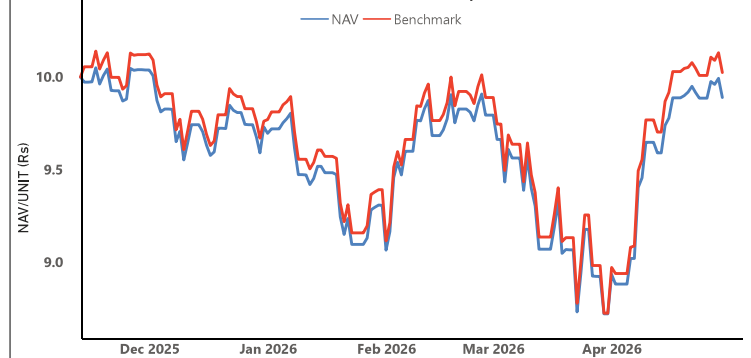
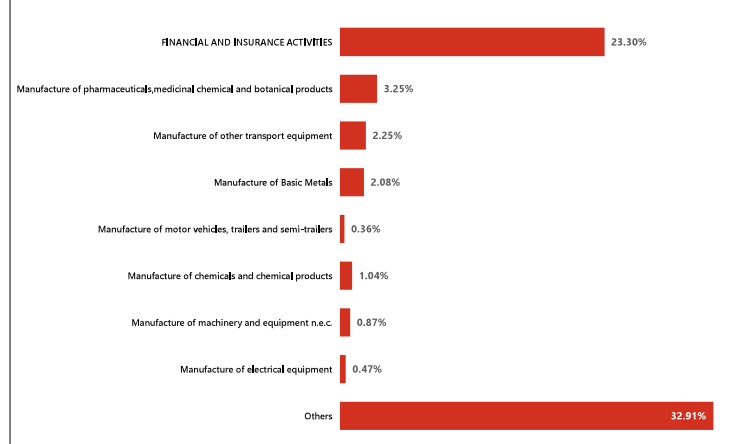
Mr. Anupam Goswami

Portfolio
% of AUM
Equity (Top 10 Holdings or >1%)

GE Vernova T&D India Limited	5.99%
Hindustan Copper Ltd.	5.58%
Hitachi Energy India Ltd	4.32%
Laurus Labs Ltd	3.59%
National Aluminium Co. Ltd.	3.26%
Cummins India Ltd.	2.99%
Delhivery	2.99%
Bharat Forge Ltd.	2.85%
Ashok Leyland Ltd	2.80%
Polycab India Ltd	2.78%
Multi Commodity Exchange Of India	2.47%
FSN ECOMMERCE Ventures Ltd (NYKAA)	2.30%
Navin Fluorine International Ltd	2.26%
Eicher Motors Ltd.	2.21%
A U Small Finance Bank Ltd.	2.08%
Aditya Birla Capital Ltd.	2.00%
Apar Industries	1.89%
R B L Bank Ltd.	1.87%
Karur Vysya Bank Ltd.	1.86%
Adani Power Ltd	1.83%
Fortis Healthcare Ltd.	1.83%
Max Financial Services Ltd.	1.80%
BSE LIMITED	1.78%
L & T Finance Ltd.	1.66%
Manappuram Finance Ltd.	1.65%
Solar Industries India Ltd.	1.64%
Glenmark Pharmaceuticals Ltd.	1.56%
T V S Motor Co. Ltd.	1.55%
Canara Bank	1.53%
Indian Bank	1.47%
One 97 Communications Ltd	1.44%
Federal Bank Ltd.	1.39%
Amber Enterprises India Ltd	1.36%
State Bank of India	1.36%
Union Bank Of India	1.29%
Shriram Finance Ltd.	1.09%
Vedanta Limited	1.01%
Poonawalla Fincorp Ltd	1.01%
Other	9.16%
Equity	93.51%

MM & Others
6.49%
Total
100.00 %
Asset Mix

Particulars	Investment Pattern		AUM (Rs. In Cr)	Actual
	Minimum	Maximum		
Equity	80 %	100 %	380.84	93.51%
MM & Others	0 %	20 %	26.45	6.49%

Asset Allocation (% to AUM)

AV Performance (Since Inception)

Top 10 Industry Exposure (% to AUM)

Fund returns vis a vis Benchmark

	Absolute				CAGR (Annualised)			
	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	5 Years	Since Inception
NIFTY Alpha 50 Index Fund	13.40%	6.25%	NA	NA	NA	NA	NA	-2.38%
Benchmark	14.89%	6.72%	NA	NA	NA	NA	NA	0.51%

Risk Factors

- This document has been prepared for providing general information only.
- Unit Linked Life Insurance products are different from traditional insurance products and are subject to various risk factors.
- Unit linked policies are subject to market risks associated with capital markets and NAVs of units may go up or down based on the performance of fund and factors influencing the capital market and the customers have to consider this aspect while taking any decision.
- Customers should take into account their personal investment objectives, risk appetite and other aspects of their financial situation before making an investment decision.
- Customers are advised to note that the details are based on past performance and are not indicative of its future prospects or returns.
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CRISIL Composite Bond Index and CRISIL Liquid Fund Index

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NIFTY 50 INDEX

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