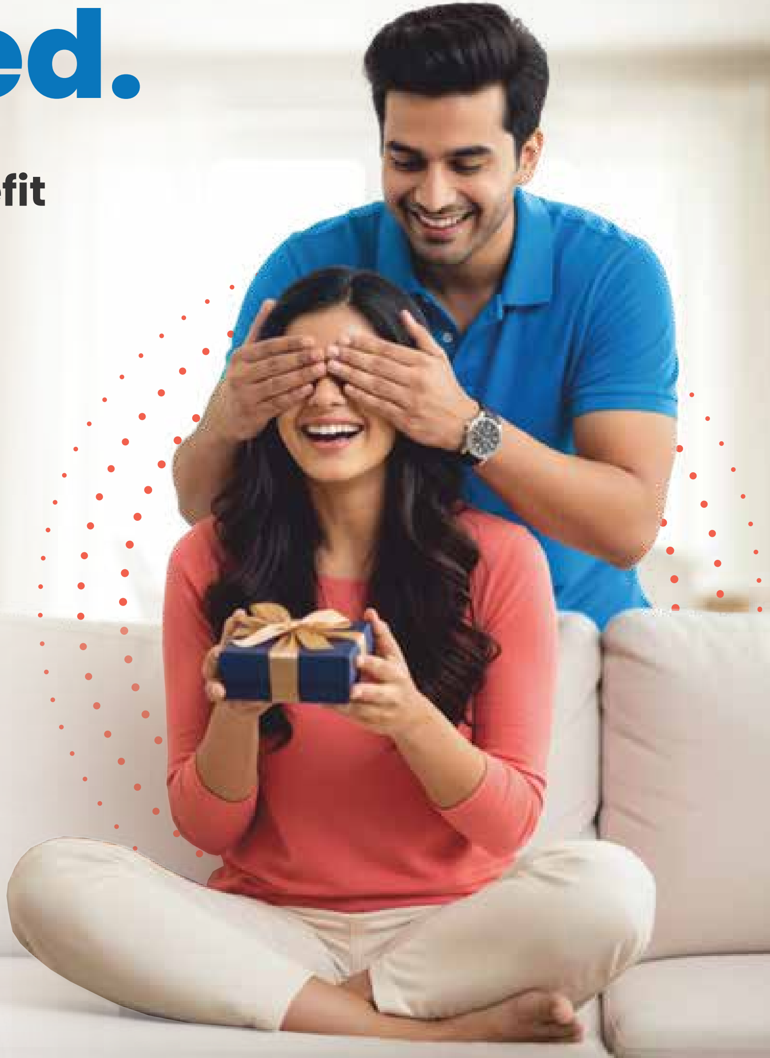
SUD Life
ASSURED
TERM PLAN

Star Union Dai-ichi Life Insurance
A joint venture of
Bank of India | Union Bank of India | Daiichi Life

Sabse Pehle Life Insurance

Through **life's toughest turns,**
Stay assured.

With built-in **terminal illness benefit**



Key Features

Terminal illness benefit :
Benefit payable in case the Life Assured is diagnosed with Terminal Illness during the policy term.

Flexibility :
Get flexible options to choose for premium payment term

Death Benefit Payout Option :
The Death Benefit will be payable as per the option chosen by the Life Assured.

Special Exit Value :
Policyholder will have an option to exit from the policy before the end of the policy term

Special Discounts :
Salaried and women policyholders eligible for discounts.

Instant Payment on claim intimation :
Quick access to part of the death benefit.

WHY READ THIS BROCHURE?

This brochure helps you understand if this is the right plan for you. It gives you details about how it will work throughout the term in ensuring your needs are met. We believe this is an important document to understand before you decide to buy the policy.

IDEAL STEPS TO FOLLOW

1. Read the brochure carefully
2. Understand the benefits in detail
3. Meet our representatives or call 1800 266 8833 to clarify any pending doubts

YOU WILL COME ACROSS THE FOLLOWING SECTIONS IN THE BROCHURE

1. Key Features
2. Know your plan better
3. Making the most of your plan
4. Terms & Conditions

Life's journey is full of beautiful moments and unexpected turns. While we can't control the uncertainties, we can control how we prepare for them. A life insurance policy is more than just paperwork; it's a promise — a heartfelt commitment to protect the people who matter most. It's the peace of mind that comes from knowing, no matter what, your promise of care will live on, ensuring your loved ones are secure.

Introducing the **SUD Life Assured Term Plan**, a new-age protection solution designed to provide unwavering financial certainty for your family. The plan with simplicity and dependability in mind, ensuring a guaranteed life cover that's both affordable and easy to manage. With the SUD Life Assured Term Plan, you're not just buying a policy—you're securing a future built on assurance and peace of mind.

You will come across the following sections in the Sales Literature:

1. Key Features
2. Know your plan better
3. Making the most of your plan
4. Terms & Conditions

01 Key Features

- A comprehensive pure protection life insurance plan which offers financial protection to your family at an affordable rate
- Instant Payment on Claim for immediate support to family*
- Option to exit the plan and get back Total Premiums paid^^
- Special discounts for Females and Salaried employees
- **Tax Benefits:** as per prevailing norms under the Income Tax Act 1961, as amended from time to time
- Enhanced protection against Death, Accelerated Terminal Illness Benefit
- Flexibility to choose Sum Assured, Premium Paying Term and Policy Term
- Extension of Grace Period*
- Receive the Death Benefit as Lumpsum, Monthly Income & Lumpsum plus Monthly Income

* T&C apply. Refer to the respective section for more details.

^^ Exit before end of Policy Term where 100% of total premiums paid as of date of exercise of option will be refunded subject to fulfillment of certain terms and conditions. Please refer to the Special Exit Value section below for details.

02 Know Your Plan Better

What is SUD Life Assured Term Plan?

SUD Life Assured Term Plan is a term life insurance plan which is available to all individuals looking for financial protection at an attractive premium. This plan provides life cover to an individual and death benefit is payable in case of unfortunate death. The death benefit will be payable as per the payout option chosen by the Policyholder at the inception of the policy i.e. Lumpsum, Monthly Income, & Lumpsum plus Monthly Income. The policy duration, i.e. the policy term and premium payment options in this product are flexible. The Policyholder will have to choose the Sum Assured, Premium Payment Term (PPT), Policy Term (PT) and Death Benefit Payout option at the time of buying this product. Premium will be calculated based on life assured's age at entry, Gender, Sum Assured, PT, PPT and other factors like Occupation, Income, Smoker status etc.

Eligibility & Plan Summary

Parameters	Minimum	Maximum
Age at Entry	18 Years	50 Years
Age at Maturity	28 Years	70 Years
Sum Assured (SA)	₹ 25,00,000	As per BAUP*
Accelerated Terminal Illness (TI) benefit^	₹ 25,00,000	₹ 2,00,00,000
Premium Payment Term (PPT)	Regular Pay | 7 | 10 | 15 | 20 Years	
Policy Term (PT)	**PPT**	**PT**
	Regular Pay	10 – 40 Years
	7 Years	10 – 40 Years
	10 Years	15 – 40 Years
	15 Years	20 – 40 Years
	20 Years	25 – 40 Years

(Age is age last birthday)

*BAUP is Board Approved Underwriting Policy

The sum assured will be in multiple of 1,000.

^ Accelerated Terminal Illness benefit will always be equal to the Sum Assured on Death with maximum of Rs. 2 crores

What are the benefits available under this product?

I. Death Benefit:

On Death of Life Assured during the policy term, Death Benefit is payable provided the policy is inforce. The Death Benefit will be highest of:

a. 10 times of Annualized Premium* OR
b. 105% of Total Premium Paid^ as on the date of death of Life Assured OR
c. Sum Assured on death {i.e. Sum Assured as selected by the policyholder at inception of the policy}#

Where, *"Annualized premium" means the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

^"Total premiums Paid" means total of all the premiums paid under the base product excluding any extra premium and taxes, if collected explicitly.

The death benefit will be reduced by the total premiums falling due and unpaid during the policy year in which death occurs.

In case Accelerated Terminal Illness Benefit claim has been paid, the Death Benefit shall be reduced to the extent of Accelerated Terminal Illness Benefit already paid under the Policy. **Please read below section on "Accelerated Terminal Illness Benefit" for more details.**

Death Benefit Payout Option:
This option is available only on death of the life assured. Accelerated Terminal Illness benefit will always be paid in lumpsum. The Death Benefit will be payable as per the below stated payout option chosen by the policyholder.

1. <u>Lump Sum:</u> Under this option, the Death Benefit will be paid in lump sum to the Claimant/Beneficiary.

2. <u>Monthly Income:</u> In this option, the Claimant/Beneficiary will be entitled to get the death benefit in monthly instalments equivalent to 1% of Death Benefit, for a fixed period of One Hundred and Twenty-Five (125) months, starting from next Policy month anniversary following the date of death of the Life Insured.

   In the event of the death of Life Insured after completion of 3 (three) Policy Years from the Date of Commencement of Risk or Policy Revival, whichever is later, the first monthly instalment will be paid immediately, and the payment of subsequent monthly instalments will start one month after the next Policy month anniversary following the date of death of the Life Assured.

3. <u>Lump Sum plus Monthly Income:</u> Under this option, 50% of the Death Benefit will be paid as lump sum to the Claimant/Beneficiary and remaining 50% as monthly income benefit. The Monthly Income Benefit of 0.50% (equivalent to 1% of the remaining) Death Benefit will be paid every month for a fixed period of 125 months, starting from next policy month anniversary following the date of death of the Life Assured.

The Death Benefit Payout Option is chosen by the policyholder at policy inception and can be changed at any time during the Policy term.

In case, the Beneficiary (after the death of the Life Assured) wants to receive the future outstanding Monthly income benefit in the form of Lump Sum Benefit at any point in time, discounted value of the remaining monthly income will be paid, and no further benefit will be payable. The future outstanding Monthly Income Benefit will be discounted at the rate of 4.75% p.a. The Company reserves the right to adjust the 'Instant Payment' amount paid, if any on claim intimation (as referred in section on instant payment of claim) against the death benefit payable under the above stated options.

II. Maturity Benefit:

There is no maturity benefit payable on survival of the Life Insured till the end of the Policy Term. The Policy will terminate on the Maturity Date.

III. Accelerated Terminal Illness (ATI) Benefit:

- Terminal Illness (TI) is defined as an advanced or rapidly progressing incurable and un-correctable medical condition which, in the opinion of two (2) independent Medical Practitioners, is highly likely to lead to death within six (6) months. Further, the Life Assured must not receive any form of treatment other than palliative medication for symptomatic relief.
- In case the chosen Sum Assured on Death under the Policy is less than or equal to Rs. 2 crore and ATI Benefit is paid, then the Policy will terminate immediately, and no further benefits will be payable under the Policy.
- In case the chosen Sum Assured on Death under the Policy is greater than Rs. 2 crore and if ATI benefit is paid, the Policy will continue with the balance Sum Assured on Death (i.e., Death benefit less ATI benefit paid). The Company will waive all the future Premiums payable, if any, under the Policy and the Policy will continue till date of death of the Life Assured or Maturity Date, whichever is earlier. This balance Sum Assured on Death will be payable on death of the Life Insured, during the Policy Term. The policy will terminate on death of Life Insured.
- Accelerated Terminal Illness Benefit shall only be payable on the first diagnosis of any Terminal Illness of the Life Assured during the policy term. The Accelerated Terminal Illness benefit is inbuilt into the policy and will be available to all policies. Only one valid ATI benefit is payable during the Policy Term.
- Accelerated Terminal Illness benefit will not be applicable on policies issued under keyman/partnership insurance.
- The Accelerated Terminal Illness benefit will be paid as Lump Sum and the outstanding Death Benefit, if any, will be paid as per the Death Benefit Payout option chosen.

Medical Practitioner means a person who holds a valid registration from the Medical Council of any state or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of license. Such Medical Practitioner is not the policyholder's spouse, father (including stepfather) or mother (including stepmother), son (including stepson), son's wife, daughter (including stepdaughter), daughter's husband, brother (including stepbrother) and sister (including stepsister) or Life Assured/policyholder under this policy and would be independent of the insurer.

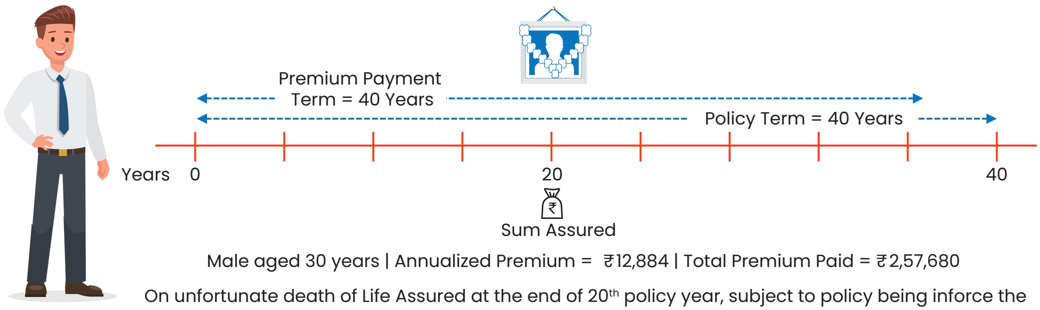
Let us understand the benefits with an example:

Example 1:

Mr. Rohit, self-employed and a non-smoker and has opted for SUD Life Assured Term Plan. The details are as below

Life Assured Age	-	30 years
Premium Frequency	-	Yearly
Policy Term	-	40 years
Premium Paying Term	-	40 years
Sum Assured (SA)	-	₹ 1,00,00,000
Annualized Premium	-	₹ 12,884

SCENARIO 1 **Regular Pay**



Male aged 30 years | Annualized Premium = ₹12,884 | Total Premium Paid = ₹2,57,680

On unfortunate death of Life Assured at the end of 20th policy year, subject to policy being inforce the nominee receives death benefit as

Particulars	Death Benefit
Sum Assured (₹)	1,00,00,000
Total Benefit (₹)	**1,00,00,000**

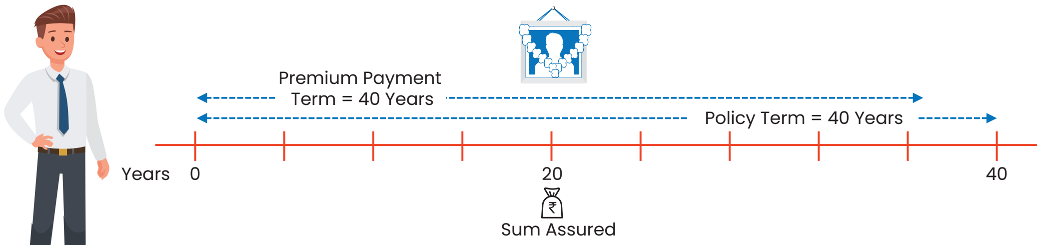
In the above scenario, no discount has been applied, or The Accelerated Terminal Illness Benefit and/or Instant Claim has not been exercised by the Policyholder.

Example 2:

Mr. Vivek, a businessman and a non-smoker and has opted for SUD Life Assured Term Plan. The details are as below

Life Assured Age	-	30 years
Premium Frequency	-	Yearly
Policy Term	-	40 years
Premium Paying Term	-	40 years
Sum Assured (SA)	-	₹ 75,00,000
Annualized Premium	-	₹ 13,840
Documents Proof	-	No Income Documents required

SCENARIO 2 **Regular Pay**



Male aged 30 years | Annualized Premium = ₹13,840 | Total Premium Paid = ₹2,76,800

On unfortunate death of Life Assured at the end of 20th policy year, subject to policy being inforce the nominee receives death benefit as

Particulars	Death Benefit
Sum Assured (₹)	75,00,000
Total Benefit (₹)	**75,00,000**

In the above scenario, no discount has been applied, or The Accelerated Terminal Illness Benefit and/or Instant Claim has not been exercised by the Policyholder.

Sample Premium Amounts:

The table below shows indicative annualized regular premium for self-employed, non-smoker male life, all standard financial documents provided, payable per annum excluding taxes and extra premium, if any. No discounts have been applied to computing the premium.

Maturity Age	60 Years			
Age/ Sum Assured	**25 Lakhs**	**50 Lakhs**	**1 Cr**	**2 Cr**
25	4,333	5,339	8,932	17,864
30	5,011	6,177	10,488	20,976
35	6,067	7,485	12,904	25,808
40	7,669	9,502	16,623	33,246
45	9,812	12,150	21,487	42,974

Other Features available under SUD Life Assured Term Plan:

A. Special Exit Value:

Policyholders will have an option to exit/terminate the policy before end of policy term and get back all the premiums paid if all the premiums due under the plan are paid. This feature is known as 'Special Exit Value' which is one time lump-sum payment where an amount equal to 100% of Total Premium Paid (under base plan) till the date of exercising the option is payable.

Conditions applicable on Special Exit Value:

- The Policyholder has opted for Limited Premium Payment term
- The Policy is in-force at the time the Special Exit Value option is exercised
- The Policy Term chosen at the inception of the Policy was at least thirty-five (35) years
- Life Insured's Age (last birthday) at the Maturity Date to be at least sixty-five (65) years
- No previous claims paid under the Policy
- The option can be exercised within one year immediately after the policyholder has attained the age of 60 during the policy year provided the policy is in force

Upon payment of the Special Exit Value, the Policy will terminate, and no further benefits will be payable.

B. Instant Payment on Claim Intimation:

In case of death of the Life Assured, a portion of the death benefit in the form of Instant Payment will be payable to the beneficiary/claimant. This Instant Payment shall be an amount equal to 10% of the death benefit subject to a maximum of ₹ 5,00,000. It will be paid within 1 working day from the claim registration date provided all mandatory documents are received. The remaining balance of the Death Benefit shall be paid upon the Company's approval of the claim, following a full investigation. We reserve the right to recover any Instant Payment made in the event that the claim is subsequently repudiated/rejected after a full investigation.

The instant payment of claim is available only under following conditions:

- The policy should be in-force as of the date of the Life Assureds death
- The date of death of the life assured is after completion of three policy years from the policy risk commencement date or Revival of the Policy, whichever is later, and where Death Benefit Payout Option is chosen as Lump Sum, a portion of the benefit ("Instant Payment") shall be payable to the Beneficiary/Claimant.
- This benefit will not be applicable in case of the Accelerated Terminal Illness benefit has been previously claimed under the Policy.

Making The Most Of Your Plan

What happens in case of missed premium on premium due date?

A grace period of 15 days, where the Life Assured pays the premium on a monthly basis, and 30 days in all other cases will be allowed. During the grace period, policy will be considered in-force and all the Benefit under the policy will be paid after deductions of the premiums falling due and unpaid during the policy year of death. This plan also offers an option to extend the grace period.

Extension of Grace Period:

This plan offers an extension of the grace period. Where for the quarterly, half yearly and yearly Premium payment mode the Grace Period can be extended by sixty (60) days and for monthly Premium payment mode, Grace Period can be extended by fifteen (15) days. The extended Grace Period will be applicable only for that Instalment Premium.

During this extended grace period, the policy shall be considered inforce with the risk cover without any interruption as per the terms of the policy.

This option can be exercised only after fulfilment of below conditions:

- The Policyholder will have to intimate regarding the exercise of the option before due date of the Premium payment. The policy should be in-force at the time of request
- The policy has completed first 5 years since inception
- Once exercised, this option can be exercised again only after completion of the next 5 policy years

In case diagnosis of Terminal Illness or death of the Life Assured happens during Grace Period or extended Grace Period, the Policy will be considered in-force and the TI benefit or Death Benefit (as defined above) will be paid after deduction of Premiums then due and all Premiums falling due and unpaid during the Policy Year in which the event occurs.

What happens in case of missed premiums during the grace period?

If you have missed paying your premiums within the grace period, for Regular Premium Policies, policy will Lapse if due premiums are not paid within grace period.

For Limited Premium Payment Term Policies, If the due premiums have not been paid within the grace period, the policy lapses.

In the event of diagnosis of Terminal Illness or death of Life Insured during the Revival Period, the Policy Cancellation Value, as applicable will be payable provided first two (2) consecutive Policy Years' full Premium are received by the Company.

If a lapsed policy is not revived within the Revival Period of five (5) years from the due date of the first unpaid Premium, subject to the same within the Policy Term, the Policy will automatically terminate and the Policy Cancellation Value, as applicable, will be payable which will be applicable only for 'Limited Pay' Premium Payment Option.

A lapsed Policy will terminate on expiry of Revival Period or death of the Life Insured, whichever is earlier.

Can you restore your Lapsed policy to original benefit levels:

You can revive your Lapsed policy within five years from the due date of the first unpaid premium by following these simple steps:

- Giving a written request to the Company within 5 years from the due date of first unpaid premium and producing a proof of continued insurability
- Paying the outstanding premium amount with the applicable interest rate, currently 8.25% p.a. compounded on half yearly basis for FY 25-26
- Fulfilling all medical and financial requirements as required by the Company as per the Board approved underwriting policy (the cost of medical examination, if any, will be borne by you i.e. Policyholder/Life Assured)

The prevailing interest rate is calculated as equal to 10-year G-sec benchmark interest rate as on last working day of the previous financial year +1.50%, rounded up to the next multiple of 25 basis points and will be compounded on half yearly basis. The 10-year G-Sec rate on 31st March 2025 was 6.58% and the rate of interest for revival for FY 25-26 is 8.25% (6.58% + 1.5% + rounding to next multiple of 25 basis points) and will be compounded on half yearly basis. Any change in basis shall be with prior approval of the PMC. The Company will review the revival interest rate on every 1st of April.

The Company reserves the right to accept or reject the revival of Lapsed Policy as per the Board approved Underwriting Policy. Once the policy is revived, all the benefits will be restored to original benefits level.

Reduced Paid-up Policy:

Policy will not acquire Reduced Paid-up status on non-payment of Premium.

Benefits on Surrendering the Policy:

No Surrender Benefit available.

Policy Cancellation Value:

Premium Payment Term	Acquisition of Policy Cancellation Value	When is the policy cancellation value payable
Regular Pay	No Policy Cancellation Value shall be payable in respect of regular premium policies.	Policy will not acquire policy cancellation value anytime during the policy term.
Limited Pay	Policy Cancellation Value acquires if at least first two consecutive full years' premiums are paid.	In case the Policyholder applies for policy cancellation, after first two consecutive full years' premiums are paid, policy cancellation value, as defined below will become payable and the contract ceases immediately. In case the policyholder discontinues payment of premium after first two consecutive full years' premiums are paid, (after expiry of grace period), policy will terminate on expiry of revival period or death of the Life Assured whichever is earlier and the policy cancellation value as defined will become payable.

Policy Cancellation Value = Unexpired Risk Premium Factors x [Total Premium paid less {Total Premium payable x (Number of completed months of policy^ + 1) / Total Policy Term in months}]

^ Number of completed months of policy will be calculated up-to the date till the policy was in-force.

Once the Policy Cancellation Value is paid, no further benefits will be payable.

Riders:

No Riders are available under the Product

What if you realize this is not the right plan for you?

If you disagree to any of those terms or conditions in the policy, you have an option to return the policy to us within 30 days from the date of the receipt of the policy document, provided no claims have been made under the policy. In this case we will return your premium as follows –

Premium paid less:

i. Proportionate risk premium for the period on cover

ii. Expenses incurred by us on medical examination, if any

iii. Stamp duty charges

All the rights under the Policy shall immediately stand extinguished at the cancellation of the Policy.

Premium Payment Modes and Modal Loading -

a. Modes of Premium Payment: Yearly/ Half-Yearly/ Quarterly/ Monthly

b. Loadings for various modes of premium payment are given below:

Mode of Premium	Modal Factor
Yearly	1
Half Yearly	0.5108
Quarterly	0.2582
Monthly	0.0867

Discounts:

The plan offers multiple discounts in order to increase insurance uptake and increase insurance penetration. The various discounts offered are mentioned below:

a. Salaried Discount:

This product offers a 5% discount on the First Policy Year Annualized Premium for Salaried customers.

b. Female Life Discount:

This product offers a 10% discount on the Annualized premium throughout the premium payment term for female lives.

Example: Ms. Sudha, aged 35 years, is a non-smoker and a salaried employee wants to buy SUD Life Assured Term Plan for an amount of ₹ 1Cr. She has chosen a regular premium payment option with Policy Term of 30 years.

Base premium without discount: ₹14,569.

Discounts Available:

Female Discount: 10%, and Salaried Discount: 5%

1st Policy Year Annualized Premium after discounts: ₹ 14,569 x (1-10%-5%) = **₹ 12,384**

Annualized Premium from Second Policy Year onwards: ₹ 14,569 x (1-10%) = **₹ 13,113**

04 Terms & Conditions

A. Policy Loan: Not Applicable

B. Suicide Exclusion:

In case of death due to Suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or policy cancellation value, if any, whichever is higher, provided the policy is in force.

C. Other Exclusions:

Accelerated Terminal Illness Benefit Exclusion:

Life Assured will not be entitled to any Accelerated Terminal Illness benefit if it is caused directly or indirectly due to or occasioned, accelerated or aggravated by intentional self-inflicted injury or attempted suicide, whether medically sane or insane or aggravated by any of the listed exclusions:

1. Any Illness, sickness or disease other than as defined under the definition of Terminal Illness.
2. Any Pre-existing disease or any complication arising therefrom.

   Pre-existing disease means any condition, aliment, injury or disease/critical illness/disability:

   a. That is/are diagnosed by a physician within 36 months prior to the effective date of the policy issued by the insurer or its reinstatement; or

   b. For which medical advice or treatment was recommended by, or received from, a Physician within 36 months Prior to the effective date of the policy issued by the insurer or its reinstatement.
3. Coverage under the policy after the expiry of 36 months for any pre-existing disease is subject to the same being declared at the time of application and accepted by the Insurer.
4. Any Illness caused due to treatment for, Alcoholism, drug or substance abuse or any addictive condition and consequences thereof.
5. Narcotics used by the Assured Person unless taken as prescribed by a registered Medical Practitioner,
6. Any Illness caused due to intentional self-injury, suicide or attempted suicide.
7. Any Illness caused by or arising from or attributable to a foreign invasion, act of foreign enemies, hostilities, warlike operations (whether war be declared or not or while performing duties in the armed forces of any country during war or at peace time), civil war, public defense, rebellion, revolution, insurrection, military or usurped power.
8. Any Illness caused by ionizing radiation or contamination by radioactivity from any nuclear fuel (explosive or hazardous form) or from any nuclear waste from the combustion of nuclear fuel, nuclear, chemical or biological attack.
9. Congenital External Anomalies or any complications or conditions arising therefrom including any developmental

conditions of the Assured.

10. Any Illness caused by any treatment necessitated due to participation as a professional in hazardous or adventure sport, including but not limited to, para jumping, rock climbing, mountaineering, rafting, motor racing, horse racing or scuba diving, hand gliding, sky diving, deep sea diving.
11. Participation by the Assured Person in any flying activity, except as a bona fide, fare paying passenger of a recognized airline on regular routes and on a scheduled timetable.
12. Any Illness caused by medical treatment traceable to childbirth (including complicated deliveries and caesarean sections incurred during hospitalization) except ectopic pregnancy. Any Illness caused due to miscarriages (unless due to an accident) and lawful medical termination of pregnancy during the policy period.
13. Any Illness caused by any unproven/experimental treatment, service and supplies for or in connection with any treatment. Unproven/experimental treatments are treatments, procedures or supplies that lack significant medical documentation to support their effectiveness.
14. Any Illness based on certification/diagnosis/treatment from persons not registered as Medical Practitioners, or from a Medical Practitioner who is practicing outside the discipline that he/she is licensed for.
15. Any Illness caused due to any treatment, including surgical management, to change characteristics of the body to those of opposite sex.
16. Any Illness caused due to cosmetic or plastic surgery or any treatment to change the appearance unless for reconstruction following an Accident, Burn(s), or Cancer or as part of medically necessary treatment to remove a direct and immediate health risk to the assured. For this to be considered a medical necessity, it must be certified by the attending Medical Practitioner.
17. Any Illness caused due to surgical treatment of obesity that does not fulfil all the below conditions:

    a. Surgery to be conducted is upon the advice of the Doctor.

    b. The Surgery/Procedure conducted should be supported by clinical protocols.

    c. The member has to be 18 years of age or older on the date of surgery and

    d. Body Mass Index (BMI):

    - greater than or equal to 40 or
    - greater than or equal to 35 in conjunction with any of the following severe co-morbidities following failure of less invasive methods of weight loss:

    i. Obesity related cardiomyopathy

    ii. coronary heart disease

    iii. Severe Sleep Apnea

    iv. Uncontrolled Type 2 Diabetes.

18. Any Illness caused due to treatments received in health hydros, nature cure clinics, spas or similar establishments or private beds registered as a nursing home attached to such establishments or where admission is arranged wholly or partly for domestic reason.

19. Any Illness caused by treatment directly arising from or consequent upon any Assured Person committing or attempting to commit a breach of law with criminal intent.
20. Any Illness caused by sterility and infertility. This includes:
    a. Any type of contraception, sterilization
    b. Assisted Reproductive services including artificial insemination and advanced reproductive technologies such as IVF, ZIFT, GIFT, ICSI
    c. Gestational Surrogacy
    d. Reversal of sterilization

D. Termination of Policy:

Policy will terminate on occurrence of the earliest of the following:

i. On policy being lapsed and not revived within the Revival period
ii. On Death of the Life Assured
iii. On Maturity Date of the Policy
iv. On Free Look cancellation, upon acceptance of request by the Company
v. On Policy cancellation by policyholder
vi. On cancelling the Policy under special exit
vii. On Terminal Illness, upon payment of Accelerated Terminal Illness Benefit, if no balance Sum Assured on Death is available under the terms and conditions of the Policy.

E. Nomination:

Nomination shall be as per the Section 39 of Insurance Act 1938 and as amended from time to time.

F. Assignment:

Assignment shall be as per Section 38 of Insurance Act 1938 and as amended from time to time.

G. Prohibition of Rebates:

Section 41 of The Insurance Act, 1938 as amended from time to time:

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

2) Any person making default in complying with the provisions of this section shall be liable with a penalty which may extend to ten lakh rupees.

H. Tax Benefit:

Income tax benefits may be available as amended from time to time. Please consult your tax advisor for further details.

I. Section 45 of the Insurance Act 1938:

Fraud and Misstatement would be dealt with in accordance with the provisions of Section 45 of the Insurance Act 1938, as amended from time to time. For provisions of this Section, please contact the insurance company or refer to sample policy contract of this product on our website www.sudlife.in

J. Grievance Redressal Procedure

The Company is sensitive towards its customers' needs and aim to resolve all their grievances. Accordingly, grievance redressal mechanism is set-up for the resolution of any dispute or grievances/complaint. Complaints can be registered at the company touchpoints mentioned on our website.

Escalation Mechanism:

Level 1 – Complaints can be escalated to grievanceredressal@sudlife.in

Level 2 – Contact our Grievance Redressal Officer at gro@sudlife.in

Level 3 – Grievance cell of IRDAI i.e. Bima Bharosa Shikayat Nivaran Kendra (TOLL FREE NO. 155255/18004254732 | Email ID: complaints@irdai.gov.in / https://bimabharosa.irdai.gov.in)

Level 4 – Directly approach the Insurance Ombudsman for redressal. Find your nearest ombudsman office by accessing following link – www.cioins.co.in

A joint venture of

For more details, contact the Branch Manager

1800 266 8833 www.sudlife.in

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and "SUD Life Assured Term Plan" is the name of the plan. Neither the name of the Insurance Company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

SUD Life Assured Term Plan | UIN: 142N102V01 | A Non-Linked Non-Participating Individual Term Life Insurance Plan

Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

Registered Office: Unit No. 1101, 11th Floor, Building No. 1, Raheja Mindspace Juinagar, Plot No. GEN 2/1/E, TTC Industrial Area, MIDC Juinagar, Navi Mumbai – 400 706 | 1800 266 8833 (Toll Free) | Timing: 9:00 am - 7:00 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holdings LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license.

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRADULENT OFFERS
IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

SUD-SB-11-25-4375